



ASX Announcement

7 February 2022

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Directors

Jon Wild, Chairman

Mathew Walker, Corporate
Director

Sean Smith, CEO

Sonu Cheema, Steve Samuel,
Joint Company Secretaries

Issued Capital

ASX Code: FGL

180,000,000 Ordinary Shares

26,250,000 Unquoted options
exercisable at \$0.15 on or before
30 June 2022

29,500,000 Listed options
exercisable at \$0.10 on or before
20 July 2024

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

SHARE PURCHASE PLAN CLEANSING NOTICE

Frugl Group Limited (ASX: **FGL**) ("**Frugl**" or the "**Company**") refers to its announcement of 31 January 2022 under which it was announced that eligible shareholders will have the opportunity to purchase new shares in the Company up to the value of \$30,000 under a share purchase plan (Plan). The Plan will be offered in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547. It is a condition of that Instrument that the Company gives ASX this notice within the 24-hour period before the offer under the Plan is made. Accordingly, the Company gives notice under paragraph 7(f)(ii) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 that:

(a) The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Act).

(b) This notice is given in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

(c) As at the date of this notice:

(i) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;

(ii) the Company has complied with section 674 of the Act; and

(iii) there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company. Authorised for release by the Board.

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Jon Wild

Chairman

Frugl Group Limited

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