

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Global Energy Ventures Ltd
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Carolan
Date of last notice	21 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holders are Marjack Holdings Pty Ltd <Carolan 2013 A/C> ("Marjack"); and Full Circle Strategy Pty Ltd <Endless Powder Super Fund A/C> ("Full Circle"). Mr Carolan is a director, shareholder, and beneficiary of both Marjack and Full Circle.
Date of change	4 February 2022
No. of securities held prior to change	12,798,498 ordinary shares, 9,360,407 Options expiring 26-May-23 and exercisable at \$0.12 each ("GEVOA"), 2,000,000 Class E Performance Rights ("E-Rights") and 3,000,000 Class F Performance Rights ("F-Rights"), and 5,000,000 Performance Rights (Exp 6 August 2024)

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares
Number acquired	500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.1038 per share (total \$51,920)
No. of securities held after change	13,298,498 ordinary shares, 9,360,407 Options expiring 26-May-23 and exercisable at \$0.12 each ("GEVOA"), 2,000,000 Class E Performance Rights ("E-Rights") and 3,000,000 Class F Performance Rights ("F-Rights"), and 5,000,000 Performance Rights (Exp 6 August 2024)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchase of shares on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

Date of Notice: 4 February 2022

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