ASX Release

4 February 2022

LYKOS METALS LIMITED

Exploration Update

Highlights

- **Lykos completes first-ever systematic soil and surface sampling programs at Sockovac and Sinjakovo projects.**
- **Sockovac nickel-cobalt project – newly identified nickel- and cobalt- in soil anomaly increases to 13km² in size. Additional surface sampling underway to further refine the geological understanding of the project ahead of the maiden drilling program.**
- **Sinjakovo copper-gold project – all infill soil samples returned, with results of up to 1.6 g/t gold and 0.58% copper. Size and grade of gold-copper surface anomaly suggestive of a potentially significant target. Preparation underway for a trenching program ahead of the maiden drilling program.**
- **Geophysical surveys planned for both Sockovac and Sinjakovo.**

Base and precious metals exploration company Lykos Metals Limited (**ASX: LYK**) (**Lykos** or the **Company**) is pleased to present an exploration update for its 100%-owned Sockovac and Sinjakovo projects in Bosnia-Herzegovina.

Sockovac Project

Results received from an additional 191 soil samples from the extended Sockovac license area (refer to the ASX announcement dated 21 December 2021) have further extended the size of the nickel-cobalt soil anomaly to cover an area of over 13km². Almost all of these samples reported >0.1% nickel and >100g/t cobalt in soil. Further soil sampling is underway, focusing on a number of outcropping rock horizons. The results of this sampling program will aid the Company's geologists to build up a detailed geological picture of the license area.

The anomaly remains open to the south where 66 soil sampling results are pending.

This systematic geological work and exploration targeting program will inform the maiden drilling campaign.

Drilling will test for potential nickel-cobalt sulphide targets in the south of the license area, as well as twinning historical high-grade nickel intercepts in the original Sockovac license area. Furthermore, a trenching program will test the newly discovered, very high-grade silver-gold-zinc-lead outcrop which was announced by the Company in late December 2021 (also refer to the ASX announcement dated 21 December 2021).

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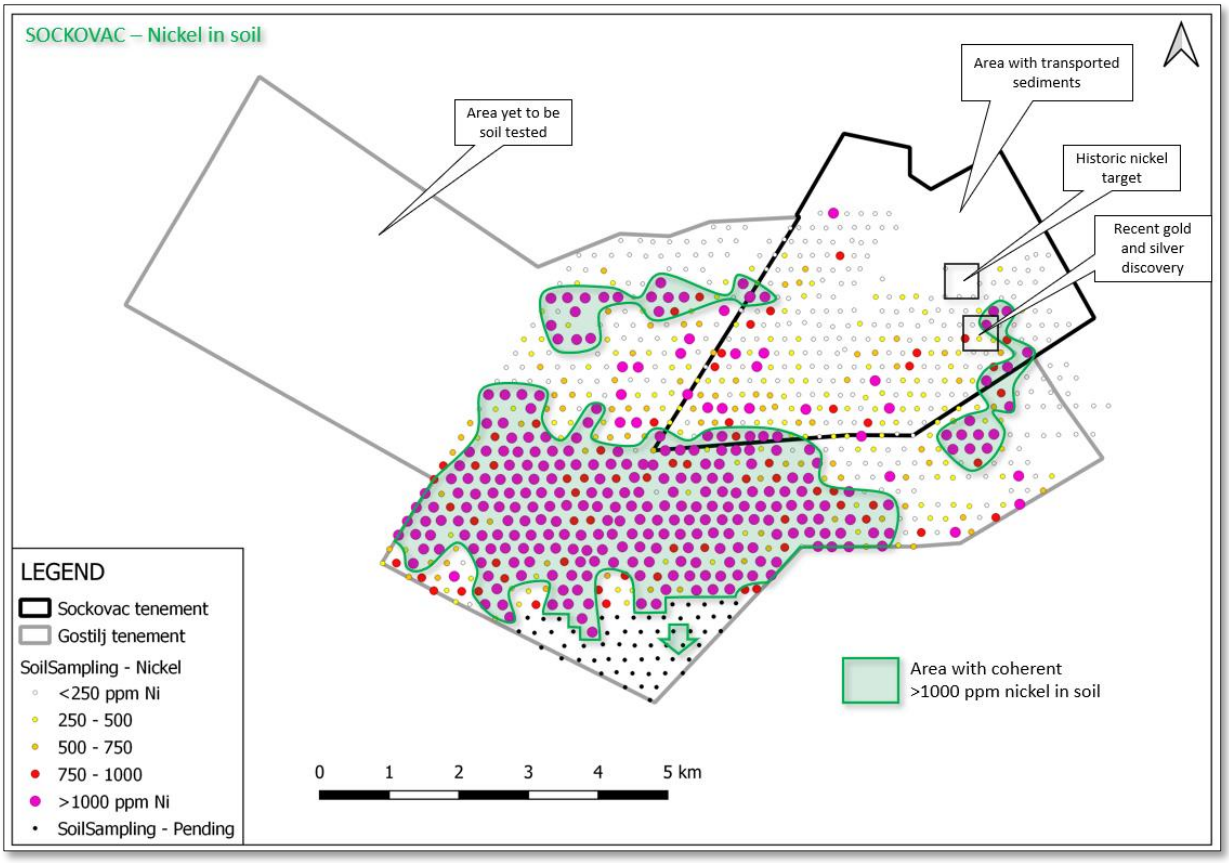

Figure 1: Nickel in soil at Sockovac.

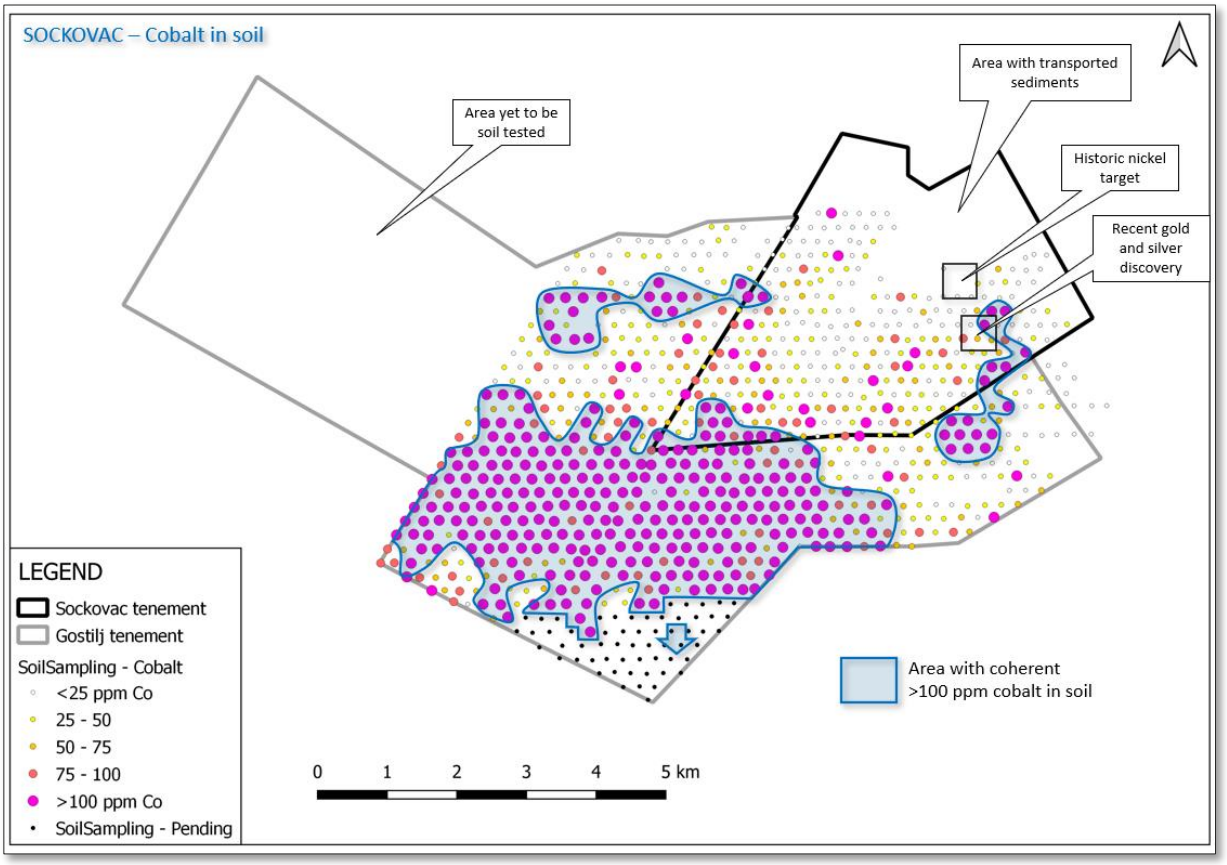

Figure 2: Cobalt in soil at Sockovac.

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Sinjakovo Project

In November 2021, results from initial soil sampling delineated an unexpected gold- and copper- in soil anomaly in the south-west of the license area, together with a large copper anomaly in the central portion of the license area (refer to the ASX announcement dated 1 November 2021).

Follow up infill sampling in the west of the Sinjakovo license area at a 100m x 100m spacing (refer to the ASX announcement of 9 December 2021) is now complete, and Lykos has received analysis and results for all 215 samples.

The samples confirmed a number of coherent, high-grade gold- and copper- in soil anomalies over an area of approximately 1.5km x 1.5km, which remains open to the south-west (off-license) and is interpreted to be truncated by unconformably overlying younger rocks in the north-east.

More than 50 soil samples returned values above 100ppb (0.1 g/t) gold from this target area. Lykos is buoyed by the significance of these results given that they have been returned from the first ever systematic surface sampling program carried out at Sinjakovo.

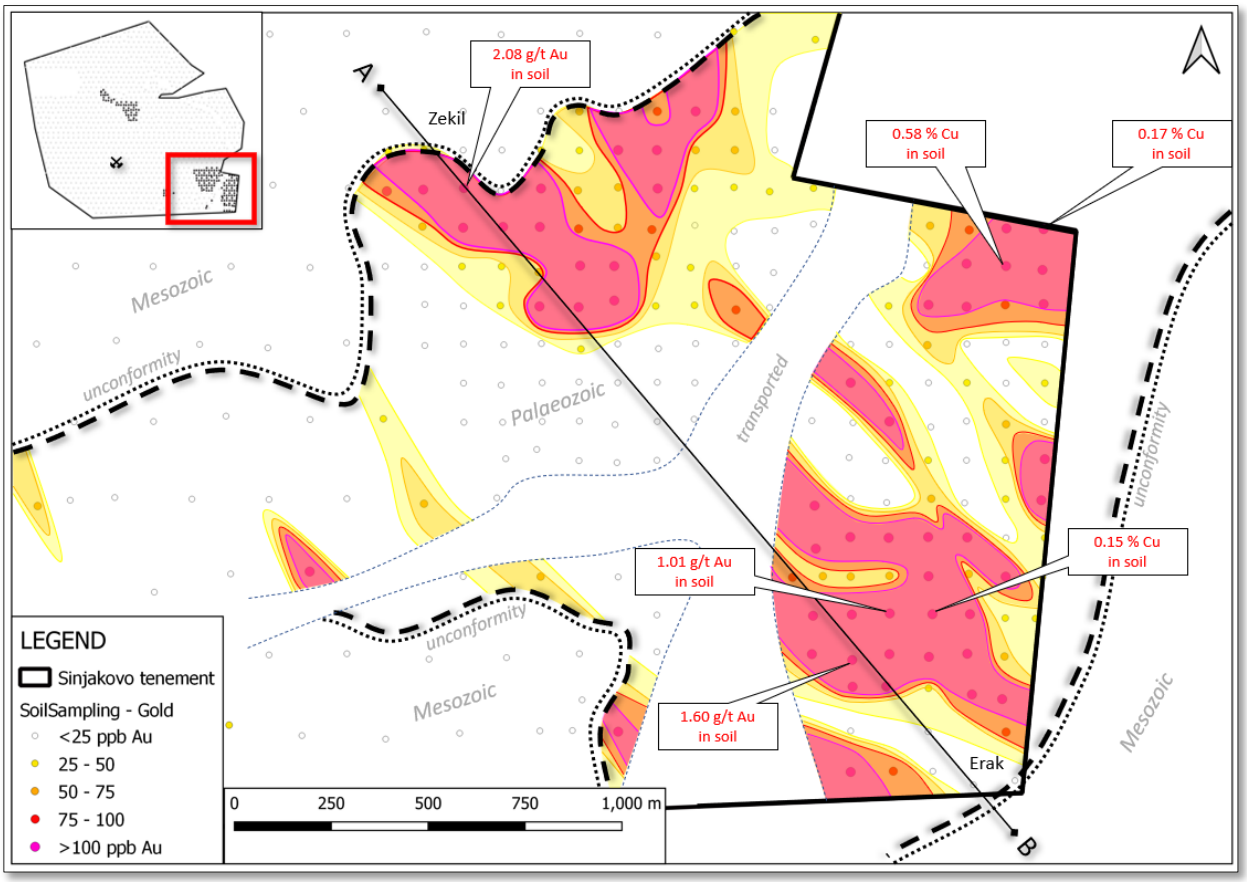

Figure 3: Gold in soil at Sinjakovo. The gold anomaly is hosted in older Palaeozoic formations and appears "masked" by younger Mesozoic rock formations in the north and remains open off-license to the south and east.

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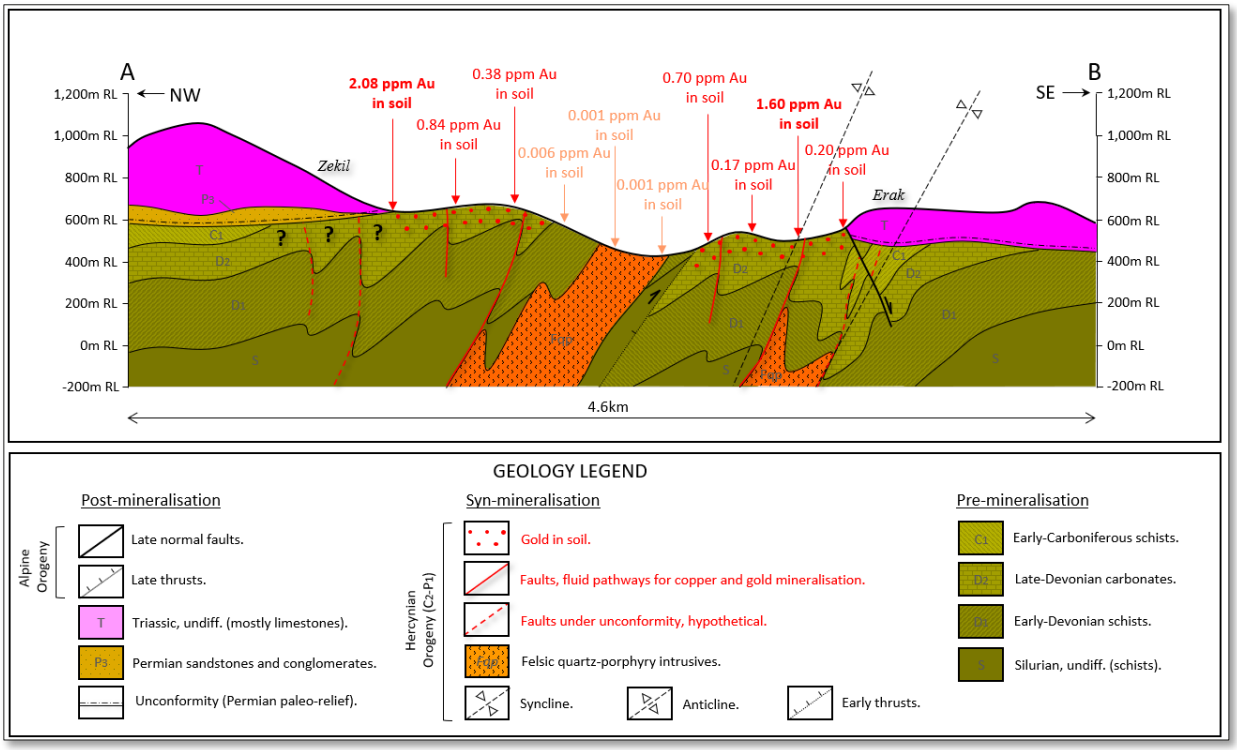

Figure 4: Geological cross-section at Zekil-Erak locality (interpretation by Lykos, 2022); note the inference of potential mineralisation continuing underneath Permian unconformity at Zekil locality.

Mapping and spatial analysis of the gold and copper soil anomalies appear to indicate that mineralisation postdates the Early Carboniferous period and predates the Early Triassic period, thus likely associating mineralisation events to the Hercynian Orogeny. Historical information suggests that gold and copper mineralisation at Sinjakovo is genetically associated with quartz-porphyry intrusives and rhyolite extrusives. Work is now underway in preparation for trenching and channel sampling ahead of the maiden drilling program.

Infill soil sampling was also carried out along the 1.6km strike length of geochemical anomalism on the copper anomaly in the central portion of the tenement, located about 1.5km north of the historic Sinjakovo copper mine. The results revealed two separate coherent copper-in-soil anomalies, returning results of up to 0.23% copper. Considering the soil horizon is well developed over this target, the Company believes that both anomalies may be expressions of the same mineral system at depth. Lykos plans to follow up both anomalies with a trenching program and, if justified, a drilling program.

The Company is also preparing to commence exploration at the copper-cobalt mineral system near the historic Sinjakovo copper mine. The program will consist of drill-testing along strike and down-dip from the old mine, targeting the siderite host lithologies within the schists.

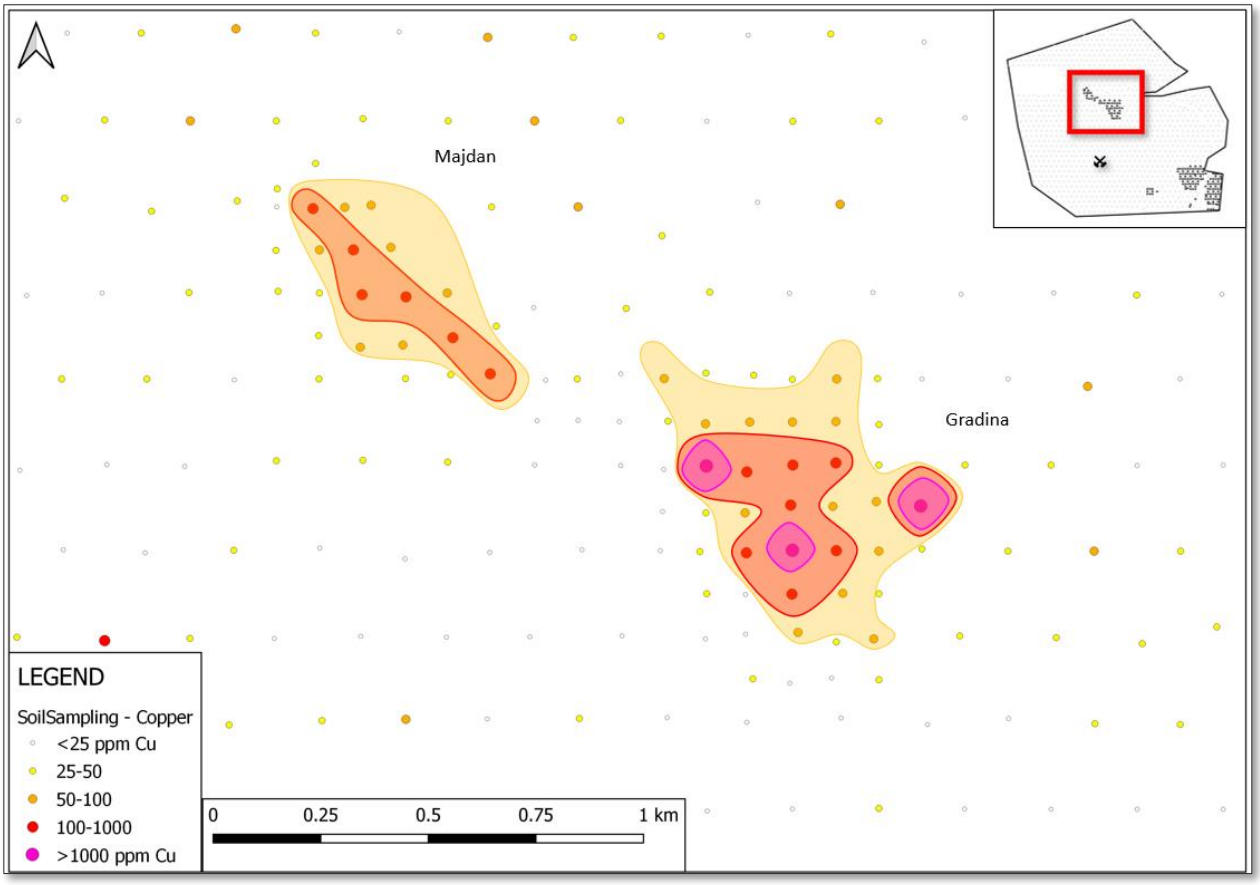

Figure 5: Copper in soil at Sinjakovo, at Gradina-Majdan target area, 1.5km north of the Sinjakovo historic copper mine.

Lykos Metals Managing Director, Mladen Stevanovic, said:

“The first ever systematic soil and surface sampling programs at Sockovac and Sinjakovo are now close to complete, and the results to date have surpassed our expectations.

“In our first three months as an ASX-listed company, we have delivered on our commitment to conduct systematic, ground-up exploration across our projects.

“An airborne geophysical survey is the next planned step in the program which will bring together a coherent geological picture of the high-grade potential of our Sockovac and Sinjakovo projects.

"We are now in the advanced stages of planning for high-impact ground activities including trenching and the first ever modern drilling programs.

“At Sockovac, a very large coherent nickel-cobalt anomaly, shallow historic high-grade nickel intercepts and a newly-discovered bonanza-grade silver-gold breccia outcrop provide very compelling targets.

“At Sinjakovo, we are optimistic about the gold, copper and cobalt potential of the new soil anomalies and previously mined high-grade copper-bearing horizons which are undrilled along strike.

“Surface exploration is expected to begin soon at our third project, Cajnice, which is prospective for a range of base and precious metals.

“2022 is shaping up to be an exciting year for Lykos. Our geologists, field staff and drilling contractors are busy, and we look forward to updating the market in due course.”

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This announcement has been authorised for release by the Board of Lykos Metals Limited.

Mladen Stevanovic

Managing Director

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About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia and Herzegovina that are highly prospective for battery and precious metals.

The Company listed on the ASX on 21 October 2021 following a heavily oversubscribed Initial Public Offering (IPO) that raised the maximum $12 million.

Lykos' Sockovac project is prospective for nickel, cobalt, copper, gold and silver; its Sinjakovo project is prospective for copper, cobalt, gold and silver; and its third project, Cajnice is prospective for copper, gold and zinc.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three battery metals projects. The Company's projects are near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit www.lykosmetals.com.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled and conclusions derived by Mr Mladen Stevanovic, a Competent Person who is a member of the AusIMM (membership number 333579). Mr Stevanovic is a full-time employee of the Company. Mr Stevanovic has sufficient experience that is relevant to the technical assessment of the Mineral Assets under consideration, the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Practitioner as defined in the 2015 Edition of the "Australasian Code for the public reporting of technical assessments and Valuations of Mineral Assets", and as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stevanovic consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement contains forward-looking statements which involve several risks and/or uncertainties. These forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks and/or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and/or strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and/or estimates should change and/or to reflect other.

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Appendix 1 – Reported Samples

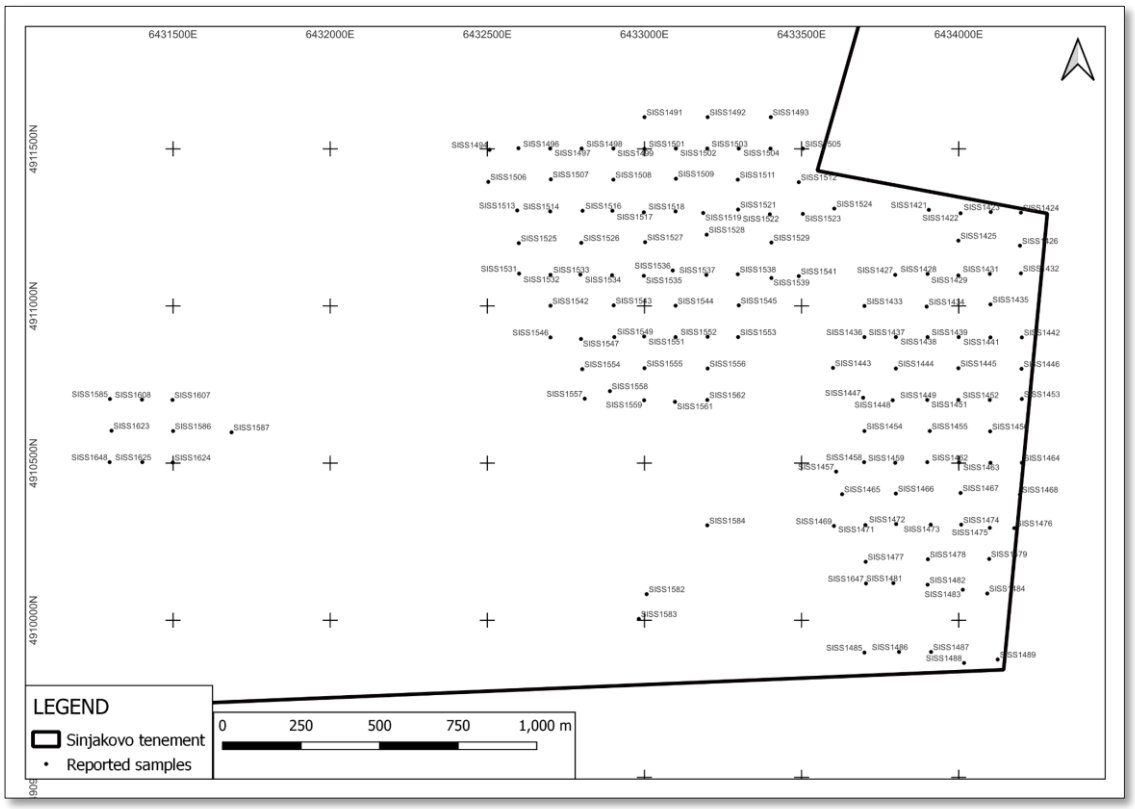

Figure 6: Sinjakovo, south-east part of Project area, reported samples

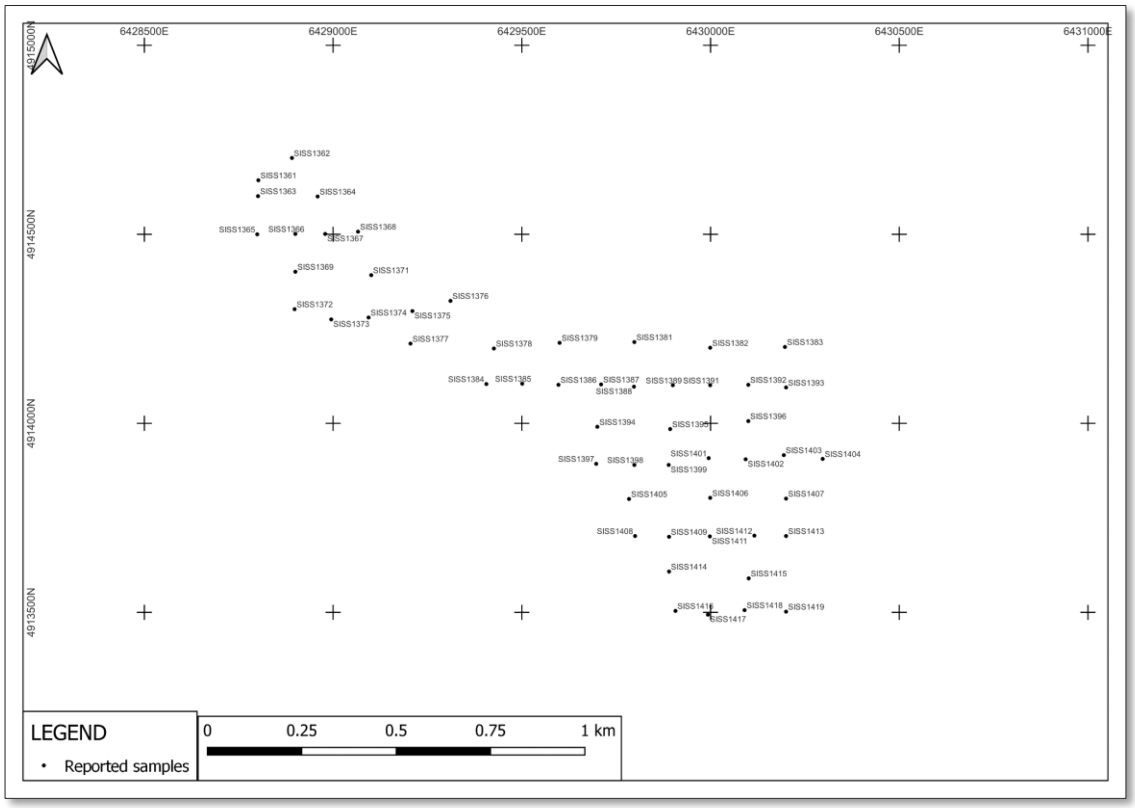

Figure 7: Sinjakovo, central part of Project area, reported samples

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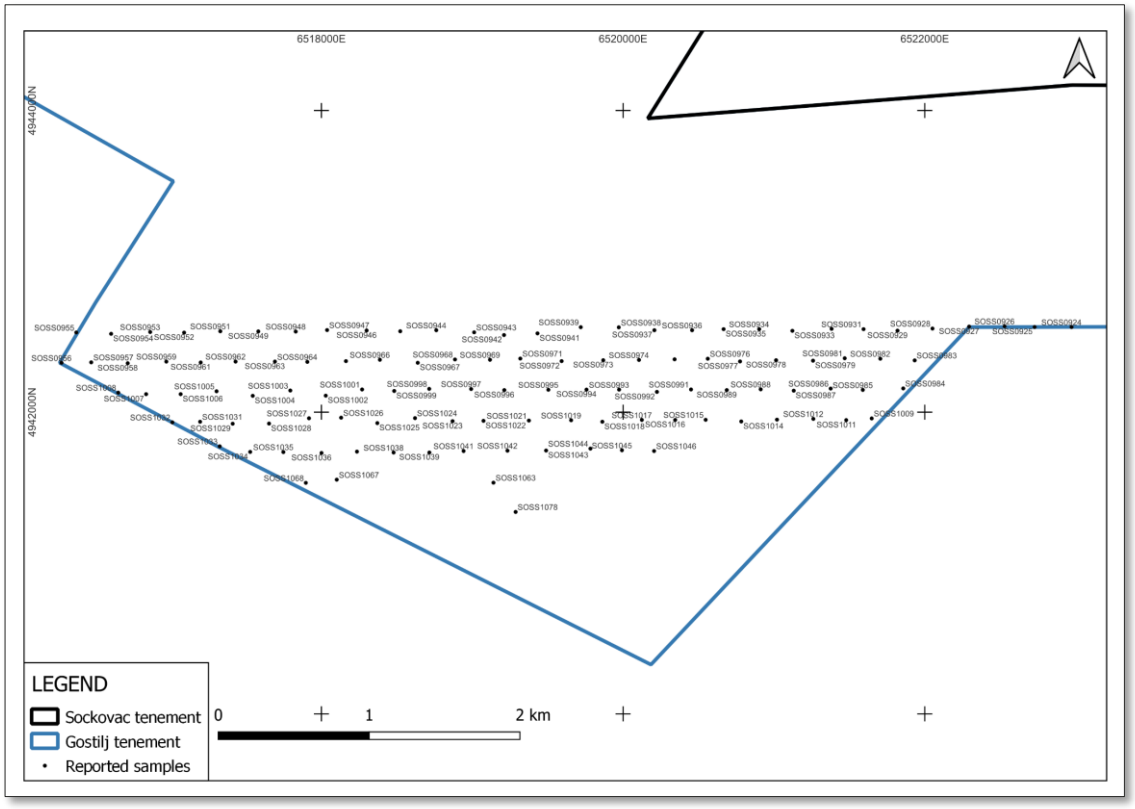

Figure 8: Sockovac, southern part of Project area, reported samples

Table 1: Reported samples

Project	SampleID	CTRL_Type	X	Y	Z	Au_ppm	Ag_ppm	Co_ppm	Cu_ppm	Ni_ppm	Pb_ppm	Zn_ppm
Sinjakovo	SISS1361		6428802	4914643	623	0.004	0.09	14.4	32.6	28.9	55.9	120
Sinjakovo	SISS1362		6428891	4914702	612	0.011	0.18	19.9	47.6	49.8	59.6	101
Sinjakovo	SISS1363		6428801	4914601	660	0.003	0.09	15.8	18.6	21.2	33.2	54
Sinjakovo	SISS1364		6428959	4914600	643	0.007	0.26	18.2	52.2	30.9	65.8	76
Sinjakovo	SISS1365		6428799	4914500	708	0.003	0.14	14.6	41.1	29.0	85.8	103
Sinjakovo	SISS1366		6428900	4914501	711	0.004	0.52	18.2	52.2	41.0	260.0	210
Sinjakovo	SISS1367		6428979	4914501	667	0.025	0.72	16.4	146.0	39.2	84.3	97
Sinjakovo	SISS1368		6429066	4914507	611	0.016	0.17	15.0	56.9	23.7	36.9	66
Sinjakovo	SISS1369		6428900	4914401	720	0.002	0.12	13.8	29.9	24.2	39.8	70
Sinjakovo	SISS1370	STD				0.042	0.90	14.4	672.0	14.8	26.5	58
Sinjakovo	SISS1371		6429101	4914392	672	0.009	0.44	16.7	100.5	45.0	57.4	123
Sinjakovo	SISS1372		6428898	4914302	751	0.003	0.19	14.6	29.4	26.3	45.8	68
Sinjakovo	SISS1373		6428995	4914275	766	0.019	0.55	20.0	64.0	68.6	134.5	94
Sinjakovo	SISS1374		6429094	4914280	734	0.004	0.28	23.5	50.7	53.5	46.3	107
Sinjakovo	SISS1375		6429210	4914297	680	0.118	4.40	15.7	729.0	52.9	154.5	147

Sinjakovo	SISS1376		6429311	4914324	625	0.012	0.18	15.4	45.9	30.1	26.4	56
Sinjakovo	SISS1377		6429205	4914211	674	0.004	0.29	17.1	46.3	44.5	73.5	122
Sinjakovo	SISS1378		6429426	4914198	610	0.002	0.03	13.5	20.7	30.9	16.4	55
Sinjakovo	SISS1379		6429600	4914213	599	0.001	0.04	10.3	16.2	19.5	13.6	50
Sinjakovo	SISS1380	DUP				0.001	0.04	10.6	16.6	19.8	13.4	50
Sinjakovo	SISS1381		6429798	4914215	573	0.002	0.07	13.2	47.1	25.8	18.4	56
Sinjakovo	SISS1382		6429999	4914200	608	0.003	0.08	15.0	28.1	19.8	34.4	44
Sinjakovo	SISS1383		6430197	4914202	599	0.004	0.12	14.6	30.4	29.8	84.3	126
Sinjakovo	SISS1384		6429406	4914104	635	0.001	0.04	8.8	19.0	24.2	9.0	40
Sinjakovo	SISS1385		6429501	4914105	637	0.001	0.09	12.3	19.0	24.6	16.6	44
Sinjakovo	SISS1386		6429597	4914102	626	0.002	0.07	13.6	20.6	27.2	20.1	46
Sinjakovo	SISS1387		6429710	4914103	610	0.003	0.05	15.7	35.0	24.1	21.3	40
Sinjakovo	SISS1388		6429797	4914097	619	0.003	0.08	19.8	99.3	37.7	26.4	50
Sinjakovo	SISS1389		6429900	4914101	619	0.003	0.07	17.4	51.8	32.9	20.6	54
Sinjakovo	SISS1390	BLK				0.004	0.02	3.5	25.0	13.0	1.1	23
Sinjakovo	SISS1391		6429999	4914101	601	0.002	0.09	16.7	88.0	30.0	21.7	52
Sinjakovo	SISS1392		6430100	4914102	625	0.003	0.04	15.0	63.2	33.1	19.2	42
Sinjakovo	SISS1393		6430200	4914095	623	0.002	0.11	13.4	29.4	22.8	74.1	124
Sinjakovo	SISS1394		6429700	4913991	650	0.001	0.06	17.6	22.3	30.4	22.5	38
Sinjakovo	SISS1395		6429893	4913985	654	0.004	0.09	30.4	590.0	49.4	18.2	26
Sinjakovo	SISS1396		6430100	4914006	622	0.002	0.09	17.8	202.0	34.7	23.3	50
Sinjakovo	SISS1397		6429697	4913893	697	0.002	0.07	14.7	15.9	28.1	25.7	27
Sinjakovo	SISS1398		6429798	4913890	713	0.002	0.05	21.8	32.1	36.0	19.1	41
Sinjakovo	SISS1399		6429889	4913890	698	0.003	0.04	12.3	77.0	32.2	12.5	32
Sinjakovo	SISS1400	STD				1.780	93.60	27.4	16850.0	140.0	3110.0	15750
Sinjakovo	SISS1401		6429995	4913908	665	0.005	0.07	21.5	312.0	61.1	22.9	42
Sinjakovo	SISS1402		6430093	4913905	637	0.004	0.12	15.5	95.9	49.7	34.2	54
Sinjakovo	SISS1403		6430194	4913916	611	0.002	0.07	17.0	50.2	33.0	29.6	49
Sinjakovo	SISS1404		6430297	4913906	588	0.013	0.29	70.1	2250.0	54.0	53.4	63
Sinjakovo	SISS1405		6429784	4913800	748	0.003	0.13	28.0	39.0	43.5	36.2	57
Sinjakovo	SISS1406		6429999	4913803	702	0.006	0.13	24.2	1420.0	77.1	23.5	33
Sinjakovo	SISS1407		6430200	4913801	600	0.003	0.07	17.8	90.3	41.4	27.4	60
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Sinjakovo	SISS1409		6429890	4913700	739	0.003	0.08	16.0	18.5	23.3	17.8	20
Sinjakovo	SISS1410	DUP				0.003	0.08	16.2	17.7	23.2	16.2	19

Sinjakovo	SISS1411		6429998	4913701	701	0.005	0.07	26.0	142.5	58.7	18.4	22
Sinjakovo	SISS1412		6430116	4913703	650	0.004	0.10	17.8	64.7	40.9	33.2	55
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Sinjakovo	SISS1415		6430101	4913590	628	0.003	0.10	18.8	29.3	31.8	44.7	63
Sinjakovo	SISS1416		6429907	4913504	690	0.001	0.05	14.6	46.7	19.0	19.2	35
Sinjakovo	SISS1417		6429993	4913494	676	0.001	0.08	5.6	5.2	12.0	18.3	16
Sinjakovo	SISS1418		6430090	4913506	637	0.001	0.05	9.2	9.8	23.4	13.8	24
Sinjakovo	SISS1419		6430200	4913502	566	0.005	0.10	17.0	43.6	31.1	49.7	105
Sinjakovo	SISS1420	BLK				0.003	0.02	3.8	27.7	14.2	1.4	22
Sinjakovo	SISS1421		6433905	4911306	474	0.065	0.74	15.6	81.7	36.3	29.1	196
Sinjakovo	SISS1422		6434006	4911295	523	0.090	1.01	15.6	91.2	42.1	44.7	205
Sinjakovo	SISS1423		6434102	4911299	531	0.114	7.16	17.8	920.0	33.6	205.0	228
Sinjakovo	SISS1424		6434198	4911297	595	0.796	49.90	20.4	5790.0	33.2	244.0	564
Sinjakovo	SISS1425		6433999	4911208	548	0.165	2.24	17.8	306.0	41.7	83.6	234
Sinjakovo	SISS1426		6434195	4911192	602	0.106	6.75	12.8	789.0	26.2	435.0	131
Sinjakovo	SISS1427		6433798	4911099	493	0.030	1.01	16.4	126.0	44.8	42.2	82
Sinjakovo	SISS1428		6433901	4911102	533	0.196	1.87	11.6	274.0	35.1	59.0	139
Sinjakovo	SISS1429		6433999	4911097	588	0.154	2.93	12.4	392.0	37.9	64.9	147
Sinjakovo	SISS1430	STD				0.034	0.83	15.8	648.0	16.3	30.8	56
Sinjakovo	SISS1431		6434099	4911102	644	0.096	1.06	10.0	124.0	41.8	63.4	124
Sinjakovo	SISS1432		6434198	4911104	652	0.244	2.57	18.7	189.0	48.2	218.0	153
Sinjakovo	SISS1433		6433700	4911000	463	0.002	0.08	11.3	17.2	35.8	31.3	59
Sinjakovo	SISS1434		6433898	4910998	547	0.067	0.69	14.4	130.0	34.4	73.8	127
Sinjakovo	SISS1435		6434101	4911005	659							
Sinjakovo	SISS1436		6433700	4910901	494	0.197	0.11	4.7	9.9	6.4	26.8	32
Sinjakovo	SISS1437		6433800	4910901	543	0.039	0.16	5.5	16.6	9.8	15.6	32
Sinjakovo	SISS1438		6433901	4910901	570	0.022	0.39	6.8	34.0	15.0	42.5	61
Sinjakovo	SISS1439		6434000	4910901	620	0.029	0.28	53.3	116.5	388.0	15.9	91
Sinjakovo	SISS1440	DUP				0.006	0.26	49.9	114.0	389.0	14.8	93
Sinjakovo	SISS1441		6434101	4910900	685	0.011	0.13	8.7	22.7	19.5	39.9	62
Sinjakovo	SISS1442		6434201	4910900	744	0.029	0.18	10.8	31.7	24.1	50.3	115
Sinjakovo	SISS1443		6433600	4910803	459	0.005	0.10	4.4	8.2	6.1	25.5	37
Sinjakovo	SISS1444		6433800	4910801	569	0.897	0.12	7.1	14.8	6.8	15.6	32
Sinjakovo	SISS1445		6433999	4910802	629	0.019	0.21	6.7	22.0	10.2	21.5	43

Sinjakovo	SISS1446		6434200	4910800	734	0.009	0.11	13.2	29.0	54.0	38.9	86
Sinjakovo	SISS1447		6433696	4910708	512	0.002	0.12	5.3	8.1	6.2	32.5	39
Sinjakovo	SISS1448		6433790	4910700	568	0.003	0.25	6.5	7.8	6.2	50.4	40
Sinjakovo	SISS1449		6433900	4910701	627	0.033	0.12	4.6	8.9	8.1	18.4	33
Sinjakovo	SISS1450	BLK				0.001	0.02	3.5	25.7	13.8	1.3	22
Sinjakovo	SISS1451		6433999	4910701	668	0.020	0.13	6.8	11.8	13.6	14.4	33
Sinjakovo	SISS1452		6434099	4910701	703	0.036	0.33	8.4	43.2	18.4	19.6	38
Sinjakovo	SISS1453		6434201	4910704	741	0.129	1.49	12.8	170.0	33.5	26.8	59
Sinjakovo	SISS1454		6433700	4910602	502	0.005	0.07	3.6	4.9	5.3	28.8	21
Sinjakovo	SISS1455		6433908	4910602	620	0.064	0.08	3.1	7.3	6.4	9.3	23
Sinjakovo	SISS1456		6434100	4910601	706	0.029	0.10	5.3	9.2	14.2	13.1	27
Sinjakovo	SISS1457		6433610	4910473	467	0.199	0.36	24.0	66.9	48.2	50.9	119
Sinjakovo	SISS1458		6433699	4910503	504	0.254	7.62	25.3	810.0	85.1	33.3	138
Sinjakovo	SISS1459		6433798	4910501	558	0.145	3.96	39.9	446.0	129.5	23.3	124
Sinjakovo	SISS1460	STD				1.900	93.70	28.8	16800	141.5	3050.0	15350
Sinjakovo	SISS1461		6433900	4910503	607	0.339	0.55	50.8	114.5	160.5	22.0	107
Sinjakovo	SISS1462		6434001	4910502	658	0.930	1.58	43.8	208.0	140.0	26.8	102
Sinjakovo	SISS1463		6434101	4910501	700	0.012	0.15	54.6	104.5	179.5	22.9	94
Sinjakovo	SISS1464		6434201	4910501	716	0.027	0.13	32.9	59.2	115.0	21.1	62
Sinjakovo	SISS1465		6433629	4910401	490	0.030	0.21	18.6	55.8	42.0	34.8	83
Sinjakovo	SISS1466		6433800	4910403	581	0.065	1.19	17.2	105.5	40.3	63.3	195
Sinjakovo	SISS1467		6434006	4910405	622	0.013	0.25	12.3	33.9	20.4	27.3	47
Sinjakovo	SISS1468		6434195	4910400	645	0.049	0.20	13.3	36.7	33.2	41.6	107
Sinjakovo	SISS1469		6433603	4910300	474	0.371	0.19	37.8	51.9	133.0	43.9	94
Sinjakovo	SISS1470	DUP				0.348	0.20	38.3	51.5	133.5	44.2	94
Sinjakovo	SISS1471		6433703	4910303	514	0.164	0.25	26.9	77.9	55.9	45.7	81
Sinjakovo	SISS1472		6433801	4910306	533	1.010	1.29	26.7	122.0	90.5	34.7	81
Sinjakovo	SISS1473		6433911	4910304	543	0.649	0.24	33.7	48.6	89.3	27.3	79
Sinjakovo	SISS1474		6434008	4910304	555	0.103	0.25	21.5	38.1	44.9	32.5	71
Sinjakovo	SISS1475		6434099	4910294	580	0.047	0.41	14.7	47.2	41.9	37.9	97
Sinjakovo	SISS1476		6434177	4910293	621	0.039	0.19	12.4	31.4	31.3	33.4	80
Sinjakovo	SISS1477		6433704	4910186	451	1.600	0.18	24.6	32.7	67.6	25.1	61
Sinjakovo	SISS1478		6433902	4910194	488	0.137	0.31	19.2	46.8	52.0	37.1	76
Sinjakovo	SISS1479		6434097	4910195	568	0.072	0.59	17.7	61.7	45.3	38.4	81
Sinjakovo	SISS1480	BLK				0.003	0.01	3.0	21.7	11.8	1.1	21

Sinjakovo	SISS1481		6433792	4910118	439	0.532	0.48	19.4	61.5	49.3	36.5	79
Sinjakovo	SISS1482		6433901	4910113	461	0.046	0.66	6.9	56.7	10.2	22.1	50
Sinjakovo	SISS1483		6434013	4910097	487	0.109	1.85	10.3	150.5	18.1	50.8	93
Sinjakovo	SISS1484		6434091	4910085	522	0.200	0.75	11.2	66.7	23.5	64.1	102
Sinjakovo	SISS1485		6433700	4909897	472	0.128	0.19	9.1	17.8	13.9	21.8	47
Sinjakovo	SISS1486		6433810	4909899	518	0.085	0.18	9.5	21.5	15.8	22.0	59
Sinjakovo	SISS1487		6433912	4909899	553	0.007	0.08	7.6	13.0	15.6	10.5	36
Sinjakovo	SISS1488		6434017	4909864	565	0.004	0.04	13.8	92.6	19.6	10.6	30
Sinjakovo	SISS1489		6434124	4909875	583	0.002	0.06	8.0	5.4	20.6	16.4	33
Sinjakovo	SISS1490	STD				0.035	0.79	14.8	644.0	16.3	27.9	57
Sinjakovo	SISS1491		6433000	4911601	726	0.067	0.25	15.4	41.1	33.6	237.0	216
Sinjakovo	SISS1492		6433201	4911601	692	0.080	0.93	12.6	50.8	27.2	59.7	96
Sinjakovo	SISS1493		6433402	4911601	586	0.060	0.23	9.5	24.0	26.2	36.8	69
Sinjakovo	SISS1494		6432507	4911497	644	0.031	0.11	26.8	26.2	41.4	50.6	112
Sinjakovo	SISS1495		6432599	4911502	669	0.028	0.38	18.4	52.3	42.5	194.0	348
Sinjakovo	SISS1496		6432700	4911501	711	0.004	0.17	15.4	28.5	28.3	81.7	214
Sinjakovo	SISS1497		6432800	4911501	755	0.005	0.36	18.8	61.3	34.6	239.0	306
Sinjakovo	SISS1498		6432901	4911501	740	0.034	0.23	19.2	40.6	30.0	131.5	171
Sinjakovo	SISS1499		6433000	4911500	687	0.035	0.19	9.1	25.8	18.5	81.7	109
Sinjakovo	SISS1500	DUP				0.038	0.19	8.8	25.4	18.1	83.3	107
Sinjakovo	SISS1501		6433100	4911501	659	0.191	0.59	17.6	57.5	40.2	169.0	156
Sinjakovo	SISS1502		6433200	4911501	638	0.275	1.10	21.1	120.0	38.5	326.0	180
Sinjakovo	SISS1503		6433300	4911501	633	0.057	0.42	8.2	32.7	21.7	49.3	272
Sinjakovo	SISS1504		6433401	4911501	576	0.058	0.25	11.2	21.7	24.0	48.3	193
Sinjakovo	SISS1505		6433504	4911501	516	0.021	0.30	7.1	38.3	20.1	85.9	145
Sinjakovo	SISS1506		6432503	4911395	605	0.709	0.98	19.4	154.5	41.6	153.5	289
Sinjakovo	SISS1507		6432702	4911403	680	0.127	0.30	19.3	62.4	36.7	267.0	305
Sinjakovo	SISS1508		6432901	4911402	744	0.240	0.34	19.7	79.6	58.6	364.0	418
Sinjakovo	SISS1509		6433100	4911405	635	0.059	0.23	10.9	40.8	31.8	110.0	148
Sinjakovo	SISS1510	BLK				0.001	0.02	3.1	24.8	13.0	1.4	22
Sinjakovo	SISS1511		6433297	4911402	599	0.028	0.87	11.2	102.0	45.1	245.0	308
Sinjakovo	SISS1512		6433491	4911394	535	0.038	0.77	10.1	84.7	41.1	156.0	226
Sinjakovo	SISS1513		6432595	4911304	599	0.063	0.36	10.6	71.4	31.7	163.0	228
Sinjakovo	SISS1514		6432700	4911301	636	0.350	0.67	17.2	90.9	35.8	832.0	320
Sinjakovo	SISS1515		6432803	4911303	700	0.286	0.28	20.4	84.0	38.6	451.0	273

Sinjakovo	SISS1516		6432898	4911303	737	0.222	0.54	28.8	112.0	47.8	328.0	252
Sinjakovo	SISS1517		6432998	4911298	709	0.092	0.25	8.8	31.9	19.6	246.0	233
Sinjakovo	SISS1518		6433099	4911301	646	0.052	0.29	16.4	45.9	42.7	143.0	150
Sinjakovo	SISS1519		6433187	4911296	601	0.079	0.31	10.4	44.7	32.2	156.5	243
Sinjakovo	SISS1520	STD				1.570	90.60	25.0	16250.0	138.5	2990.0	14650
Sinjakovo	SISS1521		6433298	4911307	533	0.020	0.27	10.4	33.7	21.9	29.4	72
Sinjakovo	SISS1522		6433399	4911292	512	0.015	0.33	12.6	41.7	33.7	36.7	72
Sinjakovo	SISS1523		6433504	4911293	496	0.018	0.32	29.4	49.8	66.7	54.0	118
Sinjakovo	SISS1524		6433604	4911310	439	0.012	0.32	13.8	43.7	32.0	63.7	99
Sinjakovo	SISS1525		6432600	4911200	558	0.018	0.09	23.0	44.5	44.2	23.2	59
Sinjakovo	SISS1526		6432799	4911201	644	0.027	0.20	19.0	61.0	32.3	198.5	198
Sinjakovo	SISS1527		6433002	4911203	713	0.168	0.33	11.5	45.5	24.1	235.0	253
Sinjakovo	SISS1528		6433198	4911227	613	0.068	1.10	13.4	91.6	42.7	407.0	525
Sinjakovo	SISS1529		6433404	4911202	508	0.024	0.31	18.9	68.5	54.8	66.0	98
Sinjakovo	SISS1530	DUP				0.022	0.30	18.8	68.3	55.5	66.5	99
Sinjakovo	SISS1531		6432601	4911103	584	0.002	0.14	19.6	41.5	45.8	39.1	64
Sinjakovo	SISS1532		6432701	4911099	557	0.002	0.11	24.7	39.0	77.8	24.1	76
Sinjakovo	SISS1533		6432796	4911100	575	0.028	0.16	17.9	46.3	40.1	78.6	79
Sinjakovo	SISS1534		6432897	4911098	597	0.837	0.62	25.0	109.5	63.6	347.0	175
Sinjakovo	SISS1535		6432998	4911096	646	0.703	0.73	32.2	180.5	36.7	857.0	268
Sinjakovo	SISS1536		6433090	4911113	654	0.207	0.55	14.5	69.0	49.3	287.0	196
Sinjakovo	SISS1537		6433197	4911099	592	0.040	0.30	15.0	54.4	34.0	89.3	88
Sinjakovo	SISS1538		6433297	4911101	541	0.043	0.51	20.3	78.8	61.3	136.0	159
Sinjakovo	SISS1539		6433404	4911089	491	0.083	0.18	25.3	62.6	66.3	51.5	84
Sinjakovo	SISS1540	BLK				0.006	0.02	3.3	27.7	14.0	1.4	22
Sinjakovo	SISS1541		6433491	4911095	445	0.008	0.13	21.0	48.8	86.8	56.4	79
Sinjakovo	SISS1542		6432701	4911001	564	0.007	0.44	35.3	140.5	130.5	63.0	97
Sinjakovo	SISS1543		6432902	4911002	553	0.005	0.06	41.9	60.8	187.5	22.8	86
Sinjakovo	SISS1544		6433099	4911001	600	0.022	0.09	32.9	41.0	62.3	39.0	80
Sinjakovo	SISS1545		6433300	4911002	496	0.016	0.32	37.1	74.3	170.0	60.5	79
Sinjakovo	SISS1546		6432701	4910900	598	0.011	1.46	65.6	186.5	307.0	81.7	133
Sinjakovo	SISS1547		6432798	4910895	507	0.006	0.22	35.7	78.9	144.0	45.4	103
Sinjakovo	SISS1548		6432904	4910901	509	0.001	0.09	35.1	50.4	248.0	20.9	66
Sinjakovo	SISS1549		6432999	4910903	512	0.021	0.16	40.6	64.4	252.0	66.3	82
Sinjakovo	SISS1550	STD				0.035	0.84	14.4	651.0	16.2	30.4	57

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Sinjakovo	SISS1551		6433099	4910901	551	0.002	0.11	43.8	55.0	217.0	16.8	81
Sinjakovo	SISS1552		6433201	4910902	548	0.002	0.10	47.6	86.2	223.0	16.0	81
Sinjakovo	SISS1553		6433298	4910901	492	0.002	0.12	47.9	80.9	305.0	17.2	79
Sinjakovo	SISS1554		6432802	4910799	522	0.009	0.35	33.0	96.0	153.0	50.8	107
Sinjakovo	SISS1555		6433000	4910802	454	0.002	0.13	38.4	64.8	245.0	28.2	65
Sinjakovo	SISS1556		6433201	4910801	504	0.001	0.07	39.4	80.3	323.0	13.2	78
Sinjakovo	SISS1557		6432810	4910705	521	0.004	0.09	28.3	40.0	108.5	26.2	48
Sinjakovo	SISS1558		6432890	4910729	506	0.005	0.10	22.3	34.9	83.1	26.4	68
Sinjakovo	SISS1559		6432999	4910700	455	0.017	0.11	15.4	31.4	38.1	63.3	91
Sinjakovo	SISS1560	DUP				0.013	0.11	14.5	29.5	35.9	58.8	89
Sinjakovo	SISS1561		6433097	4910695	465	0.001	0.05	6.0	7.5	11.2	29.1	33
Sinjakovo	SISS1562		6433200	4910701	448	0.003	0.11	25.8	35.5	123.5	38.2	70
Sinjakovo	SISS1582		6433007	4910083	522	0.007	0.11	19.8	54.8	45.0	42.0	84
Sinjakovo	SISS1583		6432982	4910004	521	0.008	0.19	17.5	73.7	56.9	77.8	121
Sinjakovo	SISS1584		6433200	4910302	470	0.006	0.47	16.3	67.0	88.0	92.4	119
Sinjakovo	SISS1585		6431299	4910704	571	0.007	0.18	17.9	40.1	51.0	31.4	62
Sinjakovo	SISS1586		6431500	4910602	578	0.007	0.24	51.8	131.5	140.0	30.9	50
Sinjakovo	SISS1587		6431686	4910598	709	0.010	0.15	18.8	66.0	45.9	41.6	84
Sinjakovo	SISS1607		6431498	4910701	606	0.004	0.06	10.8	19.4	21.9	46.2	157
Sinjakovo	SISS1608		6431401	4910702	601	0.005	0.06	6.5	13.2	11.8	41.0	120
Sinjakovo	SISS1623		6431304	4910603	547	0.185	0.31	55.3	127.0	149.0	65.7	128
Sinjakovo	SISS1624		6431499	4910502	527	0.139	0.52	68.0	158.5	163.0	61.1	115
Sinjakovo	SISS1625		6431402	4910503	518	0.005	0.08	30.3	64.4	60.1	19.2	36
Sinjakovo	SISS1647		6433705	4910117	425	0.157	1.70	15.2	179.0	34.8	58.9	143
Sinjakovo	SISS1648		6431298	4910503	510	0.049	0.09	16.6	46.5	40.4	26.3	74
Sockovac	SOSS0924		6522974	4942565	443	0.001	0.04	209.0	20.1	2540.0	17.8	42
Sockovac	SOSS0925		6522729	4942565	419	0.001	0.04	196.5	21.3	1565.0	30.5	47
Sockovac	SOSS0926		6522530	4942570	459	0.001	0.03	137.5	14.0	1415.0	21.7	33
Sockovac	SOSS0927		6522295	4942568	497	0.001	0.02	18.0	5.4	144.5	13.4	33
Sockovac	SOSS0928		6522052	4942555	517	0.001	0.04	105.0	22.1	957.0	21.3	32
Sockovac	SOSS0929		6521820	4942541	521	0.001	0.02	60.7	12.5	735.0	12.0	42
Sockovac	SOSS0930	STD				2.280	88.20	28.6	16850.0	139.0	2970.0	15700
Sockovac	SOSS0931		6521595	4942551	551	0.001	0.03	123.5	16.4	1145.0	16.8	39
Sockovac	SOSS0932		6521383	4942553	588	0.001	0.07	160.0	21.8	1110.0	35.7	57
Sockovac	SOSS0933		6521123	4942540	662	0.002	0.01	167.0	40.6	3970.0	3.7	52

Sockovac	SOSS0934		6520903	4942551	766	0.028	0.06	164.0	15.1	918.0	42.4	51
Sockovac	SOSS0935		6520667	4942551	857	0.001	0.06	215.0	26.6	1275.0	42.3	69
Sockovac	SOSS0936		6520458	4942544	832	0.001	0.02	120.0	24.9	957.0	17.0	53
Sockovac	SOSS0937		6520208	4942544	838	0.001	0.08	223.0	30.3	1770.0	40.0	58
Sockovac	SOSS0938		6519972	4942563	716	0.001	0.05	209.0	27.7	1915.0	38.2	54
Sockovac	SOSS0939		6519720	4942564	691	0.001	0.03	191.5	32.9	2000.0	13.6	50
Sockovac	SOSS0940	DUP				0.001	0.03	191.0	31.8	1915.0	14.6	49
Sockovac	SOSS0941		6519433	4942523	728	0.001	0.04	159.0	14.8	1165.0	29.0	50
Sockovac	SOSS0942		6519211	4942512	808	0.002	0.04	203.0	43.5	2130.0	17.4	51
Sockovac	SOSS0943		6519013	4942530	902	0.001	0.08	226.0	40.5	2320.0	42.7	67
Sockovac	SOSS0944		6518762	4942544	842	0.002	0.02	180.5	29.7	2200.0	13.2	61
Sockovac	SOSS0945		6518523	4942537	815	0.001	0.08	145.0	32.0	1080.0	42.5	86
Sockovac	SOSS0946		6518300	4942542	765	0.001	0.06	169.5	13.1	1260.0	44.5	78
Sockovac	SOSS0947		6518038	4942545	701	0.001	0.10	157.5	18.6	1345.0	45.8	69
Sockovac	SOSS0948		6517830	4942535	690	0.002	0.02	157.0	23.5	2030.0	13.6	54
Sockovac	SOSS0949		6517582	4942536	716	0.001	0.07	196.5	28.6	2460.0	31.9	79
Sockovac	SOSS0950	BLK				0.001	0.02	3.2	24.7	12.9	1.2	22
Sockovac	SOSS0951		6517330	4942537	682	0.001	0.03	22.6	8.2	309.0	17.4	50
Sockovac	SOSS0952		6517090	4942528	681	0.002	0.03	135.5	14.4	1060.0	19.8	55
Sockovac	SOSS0953		6516865	4942532	710	0.002	0.12	125.0	14.7	1495.0	55.0	86
Sockovac	SOSS0954		6516606	4942520	679	0.001	0.04	71.4	10.7	451.0	28.8	56
Sockovac	SOSS0955		6516375	4942529	663	0.001	0.04	79.3	13.0	512.0	22.3	60
Sockovac	SOSS0956		6516277	4942328	658	0.001	0.05	76.0	11.0	489.0	26.5	56
Sockovac	SOSS0957		6516474	4942331	666	0.001	0.05	90.2	12.6	871.0	33.2	52
Sockovac	SOSS0958		6516716	4942325	627	0.001	0.07	130.0	13.4	1050.0	40.3	57
Sockovac	SOSS0959		6516972	4942336	643	0.002	0.03	66.9	12.1	507.0	21.1	52
Sockovac	SOSS0960	STD				0.034	0.83	14.2	661.0	15.4	27.3	57
Sockovac	SOSS0961		6517200	4942330	632	0.001	0.05	62.1	12.4	510.0	28.6	55
Sockovac	SOSS0962		6517431	4942336	636	0.001	0.04	27.1	7.6	223.0	20.2	50
Sockovac	SOSS0963		6517692	4942336	727	0.001	0.05	287.0	16.0	2560.0	31.9	73
Sockovac	SOSS0964		6517907	4942334	743	0.001	0.04	100.0	12.2	804.0	32.1	53
Sockovac	SOSS0965		6518163	4942339	799	0.001	0.07	159.5	28.1	2060.0	30.0	69
Sockovac	SOSS0966		6518388	4942348	802	0.001	0.06	95.8	19.7	1375.0	30.1	72
Sockovac	SOSS0967		6518639	4942328	763	0.001	0.03	62.9	12.2	609.0	21.1	53
Sockovac	SOSS0968		6518886	4942350	806	0.001	0.03	74.2	15.0	870.0	18.8	54

Sockovac	SOSS0969		6519118	4942348	884	0.001	0.08	253.0	36.9	2700.0	42.0	98
Sockovac	SOSS0970	DUP				0.001	0.08	253.0	35.2	2720.0	40.7	99
Sockovac	SOSS0971		6519319	4942356	837	0.001	0.07	205.0	23.0	1855.0	44.6	64
Sockovac	SOSS0972		6519593	4942339	810	0.001	0.03	162.5	13.8	1180.0	26.5	54
Sockovac	SOSS0973		6519869	4942345	839	0.001	0.06	166.5	20.6	1560.0	39.7	66
Sockovac	SOSS0974		6520106	4942347	820	0.001	0.06	207.0	29.2	2330.0	26.1	71
Sockovac	SOSS0975		6520342	4942351	816	0.001	0.03	75.2	9.6	450.0	21.5	54
Sockovac	SOSS0976		6520562	4942355	881	0.001	0.07	194.0	22.2	1750.0	42.4	87
Sockovac	SOSS0977		6520776	4942337	828	0.001	0.06	189.5	18.4	1265.0	40.4	61
Sockovac	SOSS0978		6521015	4942345	707	0.001	0.05	54.8	8.2	357.0	23.5	59
Sockovac	SOSS0979		6521260	4942342	652	0.001	0.08	132.5	17.6	1625.0	37.2	60
Sockovac	SOSS0980	BLK				0.001	0.02	3.4	26.3	14.5	1.3	22
Sockovac	SOSS0981		6521470	4942358	643	0.001	0.04	97.3	8.9	606.0	30.3	43
Sockovac	SOSS0982		6521706	4942355	609	0.001	0.02	93.1	22.0	1350.0	12.2	42
Sockovac	SOSS0983		6521934	4942344	562	0.001	0.06	132.0	16.7	1740.0	23.8	47
Sockovac	SOSS0984		6521858	4942158	628	0.001	0.03	141.0	25.7	2200.0	13.4	49
Sockovac	SOSS0985		6521590	4942148	680	0.002	0.01	90.0	24.5	1405.0	12.6	55
Sockovac	SOSS0986		6521377	4942157	751	0.001	0.03	125.0	12.9	1130.0	30.8	50
Sockovac	SOSS0987		6521132	4942143	762	0.001	0.07	190.0	16.0	1470.0	36.7	62
Sockovac	SOSS0988		6520913	4942152	821	0.001	0.04	155.0	15.8	1115.0	33.1	56
Sockovac	SOSS0989		6520688	4942147	884	0.001	0.13	267.0	26.4	1280.0	81.2	87
Sockovac	SOSS0990	STD				1.630	86.70	26.4	17700.0	134.5	2920.0	16300
Sockovac	SOSS0991		6520451	4942151	874	0.001	0.14	189.5	27.2	1440.0	58.7	106
Sockovac	SOSS0992		6520225	4942135	807	0.001	0.03	130.0	12.5	928.0	25.7	48
Sockovac	SOSS0993		6519974	4942150	783	0.001	0.05	95.7	19.7	1265.0	21.9	52
Sockovac	SOSS0994		6519758	4942150	808	0.002	0.05	109.5	15.4	948.0	30.0	59
Sockovac	SOSS0995		6519505	4942149	810	0.001	0.03	86.3	11.0	518.0	26.6	46
Sockovac	SOSS0996		6519213	4942147	839	0.001	0.03	162.0	18.8	2090.0	14.6	51
Sockovac	SOSS0997		6518993	4942154	849	0.001	0.07	246.0	15.2	2430.0	35.9	72
Sockovac	SOSS0998		6518715	4942155	739	0.001	0.02	145.0	12.0	1470.0	12.2	47
Sockovac	SOSS0999		6518483	4942141	716	0.001	0.05	32.3	9.9	302.0	20.8	59
Sockovac	SOSS1000	DUP				0.001	0.05	30.0	9.7	291.0	21.0	57
Sockovac	SOSS1001		6518270	4942151	785	0.002	0.08	156.5	22.8	1520.0	45.2	72
Sockovac	SOSS1002		6518029	4942110	752	0.001	0.06	92.4	16.0	840.0	38.2	68
Sockovac	SOSS1003		6517794	4942144	658	0.001	0.03	70.1	22.7	1295.0	15.1	56

Sockovac	SOSS1004		6517545	4942109	645	0.001	0.04	36.2	10.1	354.0	22.5	55
Sockovac	SOSS1005		6517305	4942139	576	0.002	0.02	80.0	47.9	1290.0	6.5	41
Sockovac	SOSS1006		6517067	4942120	637	0.001	0.05	74.2	13.7	714.0	24.0	50
Sockovac	SOSS1007		6516838	4942120	641	0.001	0.07	79.8	17.6	914.0	34.2	58
Sockovac	SOSS1008		6516653	4942130	583	0.002	0.06	100.5	12.2	650.0	29.5	60
Sockovac	SOSS1009		6521649	4941959	773	0.001	0.07	120.0	12.8	781.0	42.0	59
Sockovac	SOSS1010	BLK				0.001	0.02	3.4	25.7	13.8	1.2	22
Sockovac	SOSS1011		6521480	4941948	812	0.001	0.06	147.0	12.8	868.0	38.7	56
Sockovac	SOSS1012		6521262	4941956	843	0.001	0.12	172.5	16.8	1305.0	60.2	69
Sockovac	SOSS1013		6521021	4941951	866	0.001	0.09	204.0	27.5	1715.0	49.2	98
Sockovac	SOSS1014		6520784	4941939	861	0.001	0.05	166.0	18.0	2110.0	26.8	52
Sockovac	SOSS1015		6520548	4941950	784	0.001	0.03	40.2	11.4	516.0	17.9	56
Sockovac	SOSS1016		6520346	4941949	853	0.001	0.08	216.0	17.4	2320.0	42.7	81
Sockovac	SOSS1017		6520125	4941949	764	0.001	0.06	93.8	18.7	575.0	36.9	58
Sockovac	SOSS1018		6519863	4941937	725	0.001	0.05	40.4	10.5	405.0	24.8	54
Sockovac	SOSS1019		6519656	4941947	735	0.001	0.06	30.2	9.7	388.0	27.7	55
Sockovac	SOSS1020	STD				0.029	0.86	15.2	674.0	15.9	27.4	58
Sockovac	SOSS1021		6519376	4941945	809	0.001	0.07	140.0	20.1	905.0	43.1	72
Sockovac	SOSS1022		6519075	4941943	806	0.002	0.05	83.9	17.1	1105.0	22.0	58
Sockovac	SOSS1023		6518870	4941941	802	0.001	0.10	201.0	28.0	1180.0	58.6	71
Sockovac	SOSS1024		6518621	4941961	731	0.001	0.05	60.1	11.2	607.0	24.7	55
Sockovac	SOSS1025		6518371	4941928	693	0.001	0.04	34.9	10.4	302.0	22.6	55
Sockovac	SOSS1026		6518131	4941964	738	0.001	0.04	26.5	7.5	317.0	22.9	42
Sockovac	SOSS1027		6517918	4941960	731	0.001	0.03	128.0	20.0	1165.0	19.2	49
Sockovac	SOSS1028		6517653	4941925	662	0.001	0.05	53.0	12.4	778.0	32.8	59
Sockovac	SOSS1029		6517412	4941924	563	0.001	0.03	88.4	18.3	959.0	10.4	42
Sockovac	SOSS1030	DUP				0.001	0.02	81.7	17.4	866.0	10.8	41
Sockovac	SOSS1031		6517196	4941937	592	0.001	0.03	67.2	11.6	425.0	19.4	49
Sockovac	SOSS1032		6517012	4941933	675	0.001	0.08	153.0	14.5	808.0	49.4	55
Sockovac	SOSS1033		6517326	4941774	546	0.001	0.07	85.0	9.9	497.0	36.8	67
Sockovac	SOSS1034		6517528	4941737	576	0.001	0.06	23.4	5.7	161.0	25.9	52
Sockovac	SOSS1035		6517748	4941736	651	0.001	0.08	214.0	26.2	1470.0	45.1	65
Sockovac	SOSS1036		6518001	4941730	663	0.002	0.06	177.5	26.3	1440.0	35.3	54
Sockovac	SOSS1037		6518236	4941739	637	0.001	0.05	36.4	13.0	352.0	22.6	60
Sockovac	SOSS1038		6518479	4941733	710	0.001	0.04	131.0	11.3	872.0	27.2	53

Sockovac	SOSS1039		6518716	4941733	787	0.001	0.07	233.0	26.6	1865.0	41.0	67
Sockovac	SOSS1040	BLK				0.001	0.02	3.1	24.0	12.0	1.3	21
Sockovac	SOSS1041		6518943	4941743	715	0.001	0.04	107.0	21.0	1150.0	15.0	55
Sockovac	SOSS1042		6519234	4941745	840	0.002	0.15	167.5	27.3	1570.0	68.1	95
Sockovac	SOSS1043		6519490	4941746	790	0.001	0.07	47.9	15.0	781.0	34.0	55
Sockovac	SOSS1044		6519784	4941759	707	0.001	0.04	47.1	10.6	350.0	21.5	52
Sockovac	SOSS1045		6519993	4941748	782	0.001	0.04	186.0	19.2	1795.0	22.4	65
Sockovac	SOSS1046		6520206	4941743	828	0.001	0.04	166.0	17.6	1215.0	33.9	62
Sockovac	SOSS1063		6519141	4941533	808	0.002	0.06	155.5	16.8	1005.0	47.2	63
Sockovac	SOSS1067		6518102	4941553	642	0.002	0.04	142.5	15.4	1085.0	23.5	49
Sockovac	SOSS1068		6517897	4941532	629	0.001	0.02	63.6	6.7	458.0	19.6	49
Sockovac	SOSS1078		6519288	4941339	799	0.001	0.06	205.0	27.5	2230.0	28.7	66

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Appendix 2 - JORC TABLE 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	• Historical drilling: diamond drilling was used to obtain 2m samples (and often shorter sampling intervals), which was then crushed and quartered for volumetry and colorimetry assay techniques. In general terms, majority of historical samples were assayed on Fe and whole rock oxides, certain samples were assayed on a few base-metal elements (Ni, Cu, Pb, Zn and Sb) and limited number of samples were assayed on other elements (Ag, Au, Hg, Cd etc.). • Current exploration: The rock chip samples, usually weighing approximately 1-2 kg were collected from outcrops of weathered, fresh and gossanous material. The soil samples, usually weighing approximately 2-3kg, were collected from below the humus layer, and where this humus layer is thick (i.e., in flat areas, farm lands or near rivers) a hand operated auger is used. The samples were collected into calico bags, labelled and sealed. The samples were dried and sieved at the assay laboratory, ALS Laboratory Services in Bor, Serbia.
Drilling techniques	• *Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Historical drilling: all diamond drilling, unoriented core (vertical drilling), details on drilling rig and core diameter were provided sporadically, most drill core is equivalent to NQ diameter (starting diameters sometimes unconventionally 50% larger than PQ).
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Historical drilling: recovery percentage of drill core was recorded in graph logs. Intervals with problematic recovery were also highlighted in the report text. No statistical assessment of recovery-grade bias was carried out, as all holes relevant to possible future resource estimate are planned to be twinned.

Criteria	JORC Code explanation	Commentary
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Historical drill core has been geologically logged only (interval-style logging with description of lithology and alteration). Assays were done on selected intervals with visible mineralisation only (overall, 14% of historical drilling length was assayed only). Petrography and mineralogical studies were completed on certain core intervals. • The plan for going forward includes twinning of all relevant historical drillholes to log per current JORC reporting standards. Planned logging: interval style including lithology, alteration, mineralisation, RQD, weathering, oxidation, structures and hazards. Planned drill core sampling: general 1m intervals with honouring lithology/alteration boundaries. Systematic continuous sampling in twin drilling and first-pass drilling over new targets, and selective interval sampling in follow-up drill holes.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Historic drilling: all was diamond drilling technique. Generally, a cut half-core in competent intervals and full-core in broken or clayey intervals. Sample preparation included crushing, quartering, grinding and quartering again.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.*	• Historic drilling: the choice of assaying methods used was subject to availability. Quality control was not done systematically on historical drilling, but repeats were done in umpire labs on 5% samples (only comments about possible reasons on repeats with significant differences in results). • Ongoing surface sampling: ALS Bor was consulted on options of available and suitable assaying methods. Systematic QAQC which includes blanks, field duplicates and standards (total of some 10% of control samples). • QAQC samples comprising blanks, certified reference materials and field duplicates were inserted at a frequency of 1 in 10 (1 in 30 each).

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Historical drilling: reported significant intervals are compiled from historically reported results for individual samples.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Historic drilling and marking on underground workings: survey using theodolite. Coordinate system used Gauss-Kruger Zone 6. • Current exploration: location of surface samples marked by handheld GPS. Coordinate system used is Gauss-Kruger Zone 6 or equivalent (e.g., MGI Balkans Z6).
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Historical drilling: The only area with a drill spacing suitable for geological continuity assessment is Sockovac. Drilling (20 drillholes) has been carried out over 500x300m area; however, most holes were drilled in the central 200x200m area at approximately 50m spacing. Unfortunately, the unsystematic sampling does not allow a great degree of grade continuity assessment. Drilling patterns/spacing over other projects is insufficient for assessment of geology and grade continuity. • Current exploration: to date, soil samples have been collected on 200m x 200m grids across Sinjakovo and Sockovac licenses. To date, in-fill sampling at 100x100m spacing has been completed over gold and copper anomalous zones at Sinjakovo only.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Historical drilling: the orientation of drilling is generally at high angle (70-80°) to general orientation of mineralised zones.
Sample security	• *The measures taken to ensure sample security.*	• Historic drilling: sample security was not addressed in historical reports. • Ongoing exploration: surface samples are kept in a safe and dry place for a short period of time, before shipping to ALS laboratory in Bor, Serbia.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	

Section 2 Reporting of Exploration Results

(Criteria listed in the previous section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Historic material is originally produced by Yugoslav State Geological Survey, and now is owned by a successor Republika Srpska Geological Survey. Material was acquired in lines with granted concession terms and conditions. • No national parks exist on any of exploration licences. • No known historical sites exist on any of exploration licences. • All three exploration licences are granted. All three exploration licences owned 100% by Lykos Metals Ltd.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previously summarised in Lykos Prospectus. No material change in this data since then.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Previously summarised in Lykos Prospectus. No material change in interpretations since then.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Material relating to historical drilling is given in Appendix 2-5, Lykos Prospectus, which lists for each drill hole: the hole ID, its coordinates, down-hole sampling intervals and results.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Historic results: Length-weighted average results were used for reporting historic significant intercepts. General cut-off grades of ≥0.5% Ni (0.5-1% Ni intervals were arbitrarily used in reporting the significant intercepts; hence most of intercepts include ≥1% Ni intervals) and ≥1% Pb+Zn cut-off were used separately, max. 2 samples internal waste. Length-weighted average grade = (L1*G1+L2*G2+...+Ln*Gn) / (SUM L1+L2+...+Ln).

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Criteria	JORC Code explanation	Commentary
Metal Equivalent reporting	• *Clause 50 of the JORC Code provides a clear guide on the minimum information that should accompany any public report that includes reference to metal equivalents for polymetallic deposits.* • *Clause 50 requires a clear statement that it is the company's opinion that all the elements in the metal equivalents calculation have a reasonable potential to be recovered and sold.*	• *Currently, the separate equivalent formulas are given to Ni+Co (nickel equivalent) and Au+Ag+Pb+Zn (gold equivalent) systems.* • *No recovery information has been applied to equivalent formulas, as the results are being reported from a brand new discovery with no previous metallurgical tests in wider exploration area (no suitable deposit analogues in the region).* • Nickel equivalent: *NiEq = Ni G + Co G x (Co P/Ni P)* Equation Key: Ni G = Nickel grade Co G = Cobalt grade Co P = Cobalt price (US$ 70,000/t) Ni P = Nickel price (US$ 19,000/t) • Gold equivalent: *AuEq = Au G + Ag G x (Ag P/Au P) + Pb G x C x (Pb P/Au P) + Zn G x C x (Zn P/Au P)* Equation Key: Au G = Gold grade Ag G = Silver grade Pb G = Lead grade Zn G = Zinc grade Au P = Gold spot price (US$ 1786/oz) Ag P = Silver spot price (US$ 22/oz) Pb P = Lead spot price (US$ 2307/t) Zn P = Zinc spot price (US$ 3270/t) C = conversion factor (3.2154) of tonnes to ounces and % to g/t
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	• All historic drill intervals are reported as down-hole lengths. • Intersected mineralisation at Sockovac and Sinjakovo is at approximately 80° to drilling trajectories. Intersected mineralisation at Cajnice is at approximately 70° to drilling trajectories.

Criteria	JORC Code explanation	Commentary
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to figures and tables in the body of this announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Both the minimum and maximum widths and grades of the mineralisation intercepted by historical drilling and individual sampling results were provided in Lykos Prospectus Appendix 2-5.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Available historical exploration data and information was reported (mostly in form of results, summaries results, conclusions and excerpts from reports - with provided report reference) in Lykos Prospectus. This includes but not limited to: reconnaissance, geological mapping, geophysical surveys, geochemical surveys and historical mining.
Further work	• *The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Subject to "blanket" geochemical survey, planned geochemical follow-up survey is in form of soil sampling in-fill, trenching and rock-chip sampling. • Geophysical surveys (AMag, AEM and Ground IP methods) over all three exploration tenements or certain parts thereof. • Twin drilling of key historical drillholes with importance for verification of historical drilling results and planning future drilling results. • Extensional drilling at historically identified mineralisation and testing newly identified targets (latter subject to previous exploration results). • In-fill drilling to Inferred confidence level where justified to do so.

Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Database integrity	• *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.* • *Data validation procedures used.*	•
Site visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	•
Geological interpretation	• *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.* • *Nature of the data used and of any assumptions made.* • *The effect, if any, of alternative interpretations on Mineral Resource estimation.* • *The use of geology in guiding and controlling Mineral Resource estimation.* • *The factors affecting continuity both of grade and geology.*	•
Dimensions	• *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.*	•

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Criteria	JORC Code explanation	Commentary
Estimation and modelling techniques	• *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.* • *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.* • *The assumptions made regarding recovery of by-products.* • *Estimation of deleterious elements or other non-grade variables of economic significance (e.g., sulphur for acid mine drainage characterisation).* • *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.* • *Any assumptions behind modelling of selective mining units.* • *Any assumptions about correlation between variables.* • *Description of how the geological interpretation was used to control the resource estimates.* • *Discussion of basis for using or not using grade cutting or capping.* • *The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.*	•
Moisture	• *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.*	•
Cut-off parameters	• *The basis of the adopted cut-off grade(s) or quality parameters applied.*	•
Mining factors or assumptions	• *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.*	•
Metallurgical factors or assumptions	• *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting*	•

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	Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.	
Environmental factors or assumptions	• *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	•
Bulk density	• *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* • *The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit.* • *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	•
Classification	• *The basis for the classification of the Mineral Resources into varying confidence categories.* • *Whether appropriate account has been taken of all relevant factors (i.e., relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* • *Whether the result appropriately reflects the Competent Person's view of the deposit.*	•
Audits or reviews	• *The results of any audits or reviews of Mineral Resource estimates.*	•
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an*	•

Criteria	JORC Code explanation	Commentary
	approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate. • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	

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