

3 February 2022

ASX ANNOUNCEMENT

Sasanof-1 Milestone – Final Regulatory Approval For Drilling

Highlights

- **Western Gas has now secured all necessary Government approvals required to drill the Sasanof-1 exploration well on the North West Shelf**
- **Sasanof-1 exploration well is targeting a 2U Prospective resource of 7.2 Tcf gas and 176 Million bbls condensate (P50)¹, with a 32% geological chance of success**

The Company is pleased to announce that Western Gas has now secured all necessary Government approvals required to drill the Sasanof-1 exploration well on the North West Shelf.

This significant milestone follows formal advice from the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) that Western Gas' proposed Well Operations Management Plan (WOMP) had met government requirements considering health, safety and well integrity aspects.

The WOMP is a regulator-approved document which describes the procedures and processes by which Western Gas will safely construct the well, conduct data acquisition and importantly maintaining the integrity of the well during these activities. The well is planned to be permanently plugged and abandoned on completion of drilling and data acquisition activities.

Acceptance of the WOMP follows closely with acceptance of the Environment Plan, and the Safety Case Revision for use of the Valaris MS-1 semi-submersible drilling rig to drill the Sasanof-1 well, both of which were secured in December 2021.

Comment Global Oil and Gas - Executive Director Patric Glovac

"Achieving the approval of the WOMP is a major milestone for the Sasanof-1 Prospect and now means Western Gas has secured all necessary Government approvals required to drill the Sasanof-1 exploration well in early Q2 2022."

¹ The Sasanof undiscovered resources figures in this announcement are based on an Independent Assessment of Hydrocarbon Volumes for the Sasanof Prospect, Western Australia completed by ERC Equipose Ltd in August 2021. Refer to GLV ASX release date 7 September 2021



Authorised by the Board of Global Oil & Gas Limited.

For further information please contact:

Patric Glovac

Director

info@globaloilandgas.com.au