

1 February 2022

MINISTERIAL APPROVAL FOR KALGOORLIE RARE EARTH PROCESSING FACILITY

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) ("Lynas") is pleased to announce that the Ministerial Statement for the Kalgoorlie Rare Earth Processing Facility has been issued under the *Environmental Protection Act 1986* (WA).

This Statement approves the implementation of the Kalgoorlie Rare Earths Processing Facility and outlines the conditions for the construction and operation of the Facility. The conditions are consistent with initiatives proposed by Lynas.

Lynas is very pleased to be progressing this important project to establish a Critical Minerals value added processing facility in Kalgoorlie which meets the strict environmental conditions of Western Australian regulators.

This is consistent with our environmental, social and governance (ESG) approach, our commitment to operating in a way that is safe for our people, our communities and the environment and our objective to contribute positively to the communities in which we operate.

Lynas has worked closely with all levels of government to ensure the Kalgoorlie Rare Earths processing facility sustainably supports the Critical Minerals and Modern Manufacturing strategies of the Australian Government, the Future Battery and Critical Minerals Industries Strategy of the Western Australian Government, and the City of Kalgoorlie-Boulder's economic diversification plans.

Lynas is now working to finalise the secondary approvals required for project implementation.

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