

QUARTERLY ACTIVITIES REPORT

FOR PERIOD ENDED 31 DECEMBER 2021

HIGHLIGHTS:

- Approximately 5,000 assay results received from large-scale soil sampling programs.
- Multiple significant gold anomalies identified at Mac Ridge North, Jacks Creek, and Golden Dome South, with Au content above 30 ppb and peak gold content of 470 ppb.
- The correlation between historical gold-in-soil anomalies and gold mineralisation at both Mac Ridge and Beadles Creek demonstrates the clear potential for significant gold mineralisation at Mac Ridge North and Jacks Creek.
- 15 holes with a total of 2,620 meters were completed with the greenfield targets Crusher Zone South and Beadles Creek fault now tested. Intense gold mineralisation indicators were observed. Assay results are expected to be received early February.
- Mining Permit at South Sammy has been extended for another 5 years, allowing the Company to conduct both open pit and underground mining activities at 601 and 701 deposits.
- Expanded Plan of Operation application is ongoing as planned. It covers an area of >3,600Ha, which is more than 50 times the current mining permitted area.
- Cash of A\$5.23 million and zero debt (excluding usual creditor balances) at 31 December 2021.

Anova Metals Limited (ASX: AWW) (**Anova** or the **Company**) provides its quarterly activities report for the quarter ended 31 December 2021.

Commenting on the activities of the quarter, Anova Managing Director, Mingyan Wang, said:

"The Company has received encouraging assay results for its large-scale soil sampling programs at Big Springs, with more than 10 significant gold anomalies identified at Jacks Creek, Mac Ridge North, and Golden Dome South. Spatial correlation between the anomalies and faults as interpreted from gravity studies confirm our understanding of the gold mineralisation controls. The results also reaffirm the huge exploration potential at Big Springs and the opportunity to uncover larger resources through aggressive drilling programs. The outlook for 2022 is very positive; with surface mapping and trenching planned to refine the targets, in addition to further drilling. 15 holes of RC drilling were completed in 2021 to test district targets (Crusher Zone South and Beadles Creek Fault) identified in the Targeting study. Intensive indicators of gold mineralisation were observed from geological logging, which potentially indicate the first new discoveries at Big Springs since mid-2000s. The Expanded Plan of Operation application is ongoing. Once permitted, the Company will commence extensive exploration programs across the high priority target zones. In the meantime, Anova is considering the acquisition of an additional project in Australia. The Company will keep the market informed on progress on this front."

Big Springs Gold Project, Nevada, USA

RC Drilling Program Update

Big Springs RC drilling program in 2021 was completed before Christmas (Figure 1), with 15 holes drilled for a total of 2,620 metres (Figure 1 and 2). The majority of this program was designed to test new district-level targets identified in the comprehensive targeting study undertaken across Big Springs earlier in the year, such as the Crusher Zone South and Beadles Creek Fault. One hole designed to continue the discovery at the 401 deposit in the 2020 drilling program (with an intercept of 10.85m @ 3.96g/t Au); was also finished (see AWV announcement dated 25 January 2021).

Mapping conducted at Crusher Zone South identified gold mineralisation related alteration such as jarosite alteration and FeOx alteration. Gravity data processing indicates a significant structural intersection in the vicinity of the favourable gold host-rock, Unit D, located south of the Crusher Zone. In a similar geological setting, the Crusher Zone deposit is characterised by drill-intervals of 12.19m @ 17.87g/t Au and 10.67m @ 11.93g/t Au. The 2021 drilling program is the first to explore this target. Five holes were completed at Crusher Zone South. Intense Carlin-style gold mineralisation indicators were observed, including strong sulphide alteration, quartz veins, and argillic alteration (see Figure 3).

Historical drilling returned encouraging results such as 19.8m @ 3.1g/t Au and 10.7m @ 3.4g/t Au (see Figure 3) in the middle between Beadles Creek and South Sammy deposit. Nine RC holes were conducted to explore for repeat high grade gold mineralisation along the Beadles Creek Fault. The 2021 drilling program will be the first to test this area in the last 20 years. Intense gold mineralisation related quartz-sulphide veins and sulphite alterations were observed at BS21-07 and BS21-08 (Figure 4), which indicate the potential discovery of a new ore body at the footwall of the 601 deposit.

The remaining fully permitted 11 holes with a total of 2,500 meters will continue to be drilled in 2022; to follow up the discoveries of gold mineralisation. Assay results are expected to be received in early February. The Company will keep the market informed.

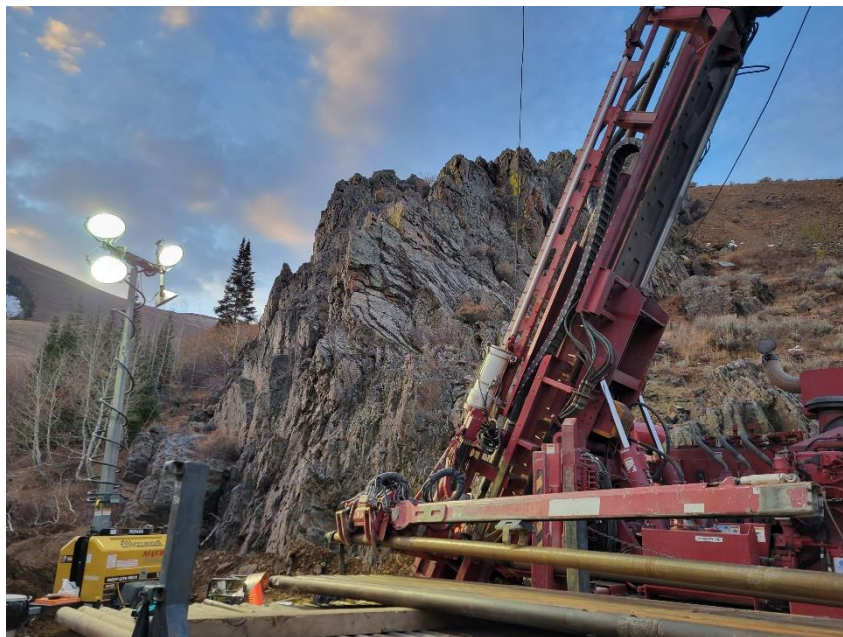


Figure 1: Commencement of RC drilling at Big Springs

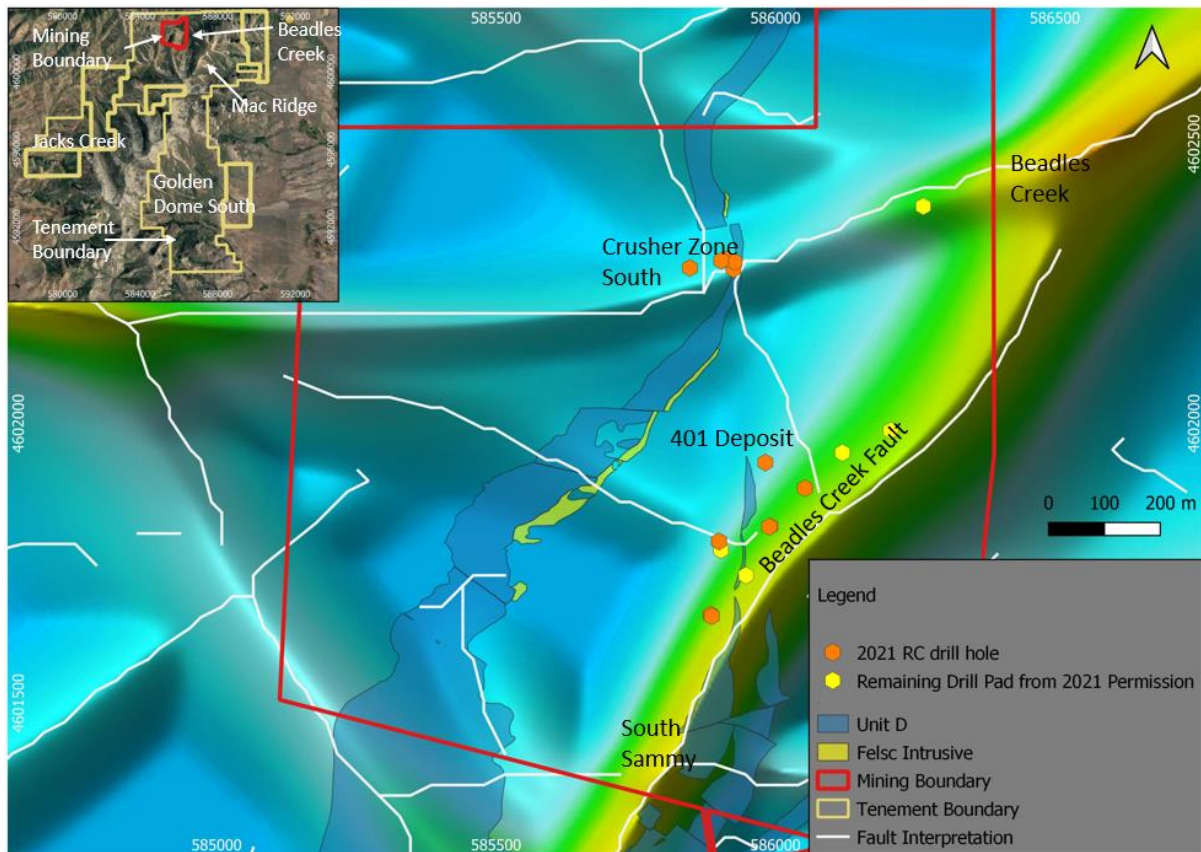


Figure 2: Plan view of the drilling program design in 2021



Figure 3: RC chips from drill hole BS21-07 at the Beadles Creek Fault

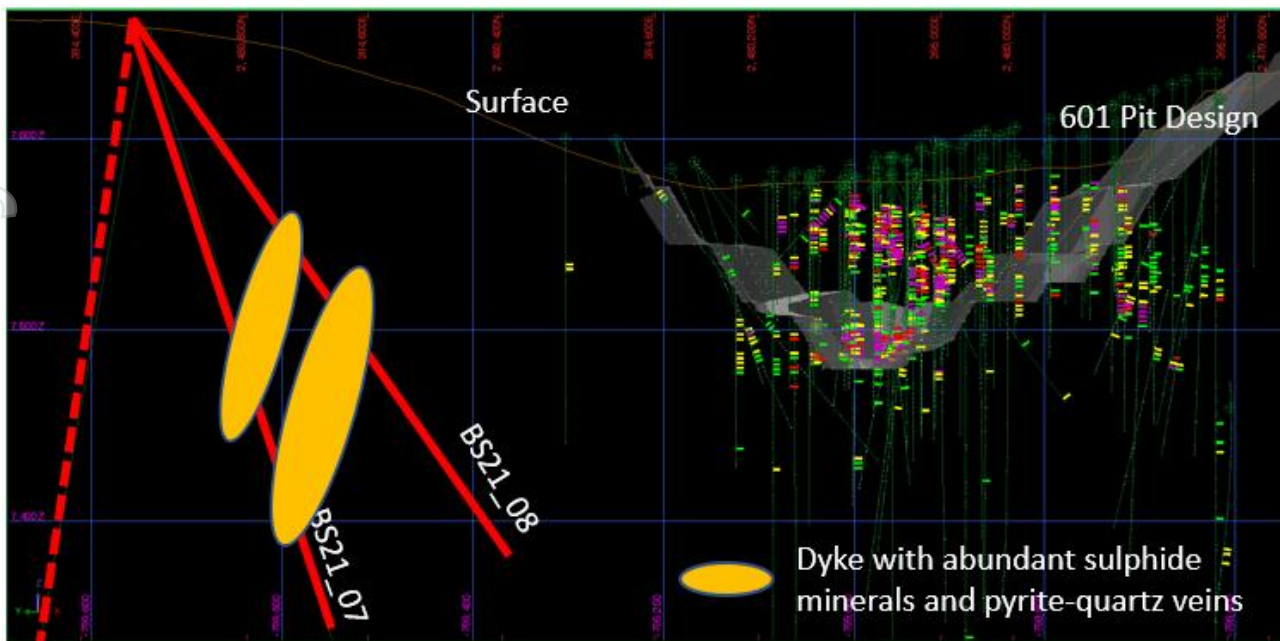


Figure 4: Cross section showing 2021 drilling progress at Beadles Creek Fault

Soil Sampling Results

Approximately 5,500 samples were collected over an area of approximately 17 km², including new claims secured recently (refer AWW announcement dated 16 August 2021). Three key areas were explored with this soil sampling program – Mac Ridge North, Jacks Creek and Golden Dome South. Approximately 2,151 samples were collected from Mac Ridge North, 1,892 from Jacks Creek and 1,457 from Golden Dome South.

Assay results for more than 5,000 soil samples have been received with Anova announcing encouraging new gold anomalies at Jacks Creek, Mac Ridge North and Golden Dome South, including within new claims that were only secured by the Company in August 2021 (see Anova ASX release dated 7 December 2021, 14 December 2021, and 18 January 2022). These anomalies are typically located along the faults and intersections between faults that were identified from gravity studies.

At Mac Ridge, over 5 specific gold-in-soil anomalies of +30 ppb Au were returned, with a peak assayed gold content from this area of 470 ppb (see Figure 5). The potential for gold mineralisation at Beadles Creek to extend further north along the Beadles Creek fault is evidenced by the gold-in-soil anomalies identified (Figure 5). A significant gold-in-soil anomaly was also discovered along the EW fault which is subparallel to the fault that controls the development of the Mac Ridge gold deposit. The location of gold deposition previously delineated at both Mac Ridge and Beadles Creek overlaps significantly with historical gold-in-soil anomalies, demonstrating the clear gold mineralisation potential apparent at Mac Ridge North.

Gold-in-soil anomalies identified at Jacks Creek are located along the extension of the Beadles Creek Fault from South Sammy into Dorsey Creek and Jacks Creek, with a peak assayed gold content of 171 ppb (see Figure 6). Significant anomalies were also discovered along the secondary fault derived from the Beadles Creek Fault, which is consistent with historical soil sampling programs. No drilling programs have previously been undertaken at Jacks Creek.

At Golden Dome South, significant gold-in-soil anomalies have been returned along the east-west faults identified from gravity data analysis (Figure 7). Historical drilling at Golden Dome South returned an interval of 6.1m @ 2.79 g/t Au, which is consistent with the location of a significant historical soil anomaly (Figure 7). These most recent anomalies are concentrated in the southern zone of the Golden Dome South area and include multiple samples of both 20-30 ppb Au and +30 ppb Au.

Surface mapping and trenching are planned as soon as conditions permit, to refine the identified gold anomalies and provide better control for planned future drilling at the targets.

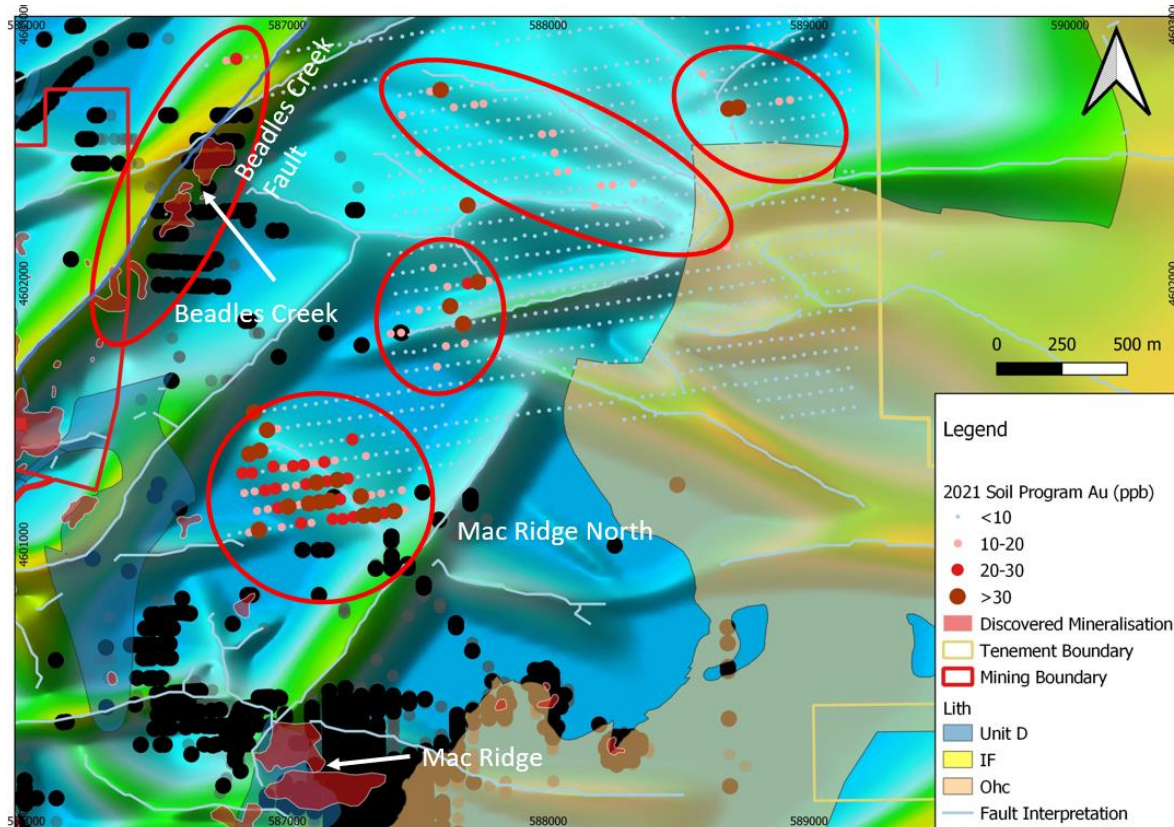


Figure 5: Soil samples at Mac Ridge North

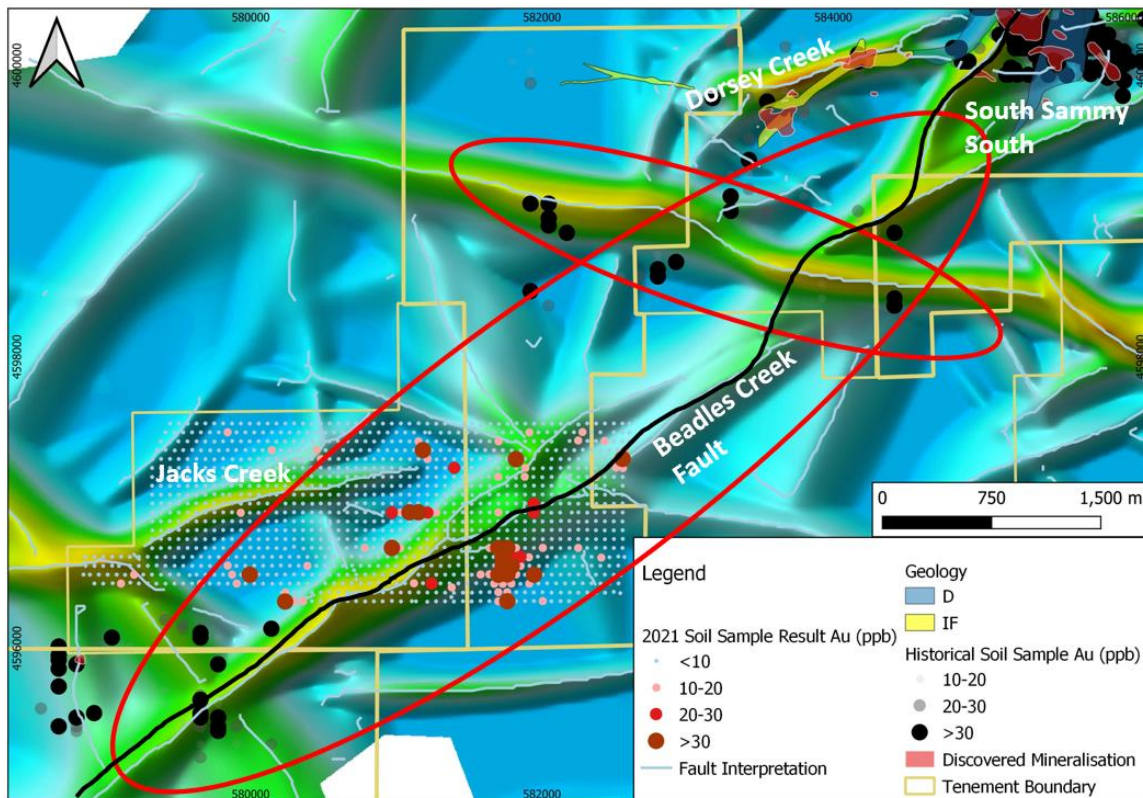


Figure 6: Soil sampling result at Jacks Creek

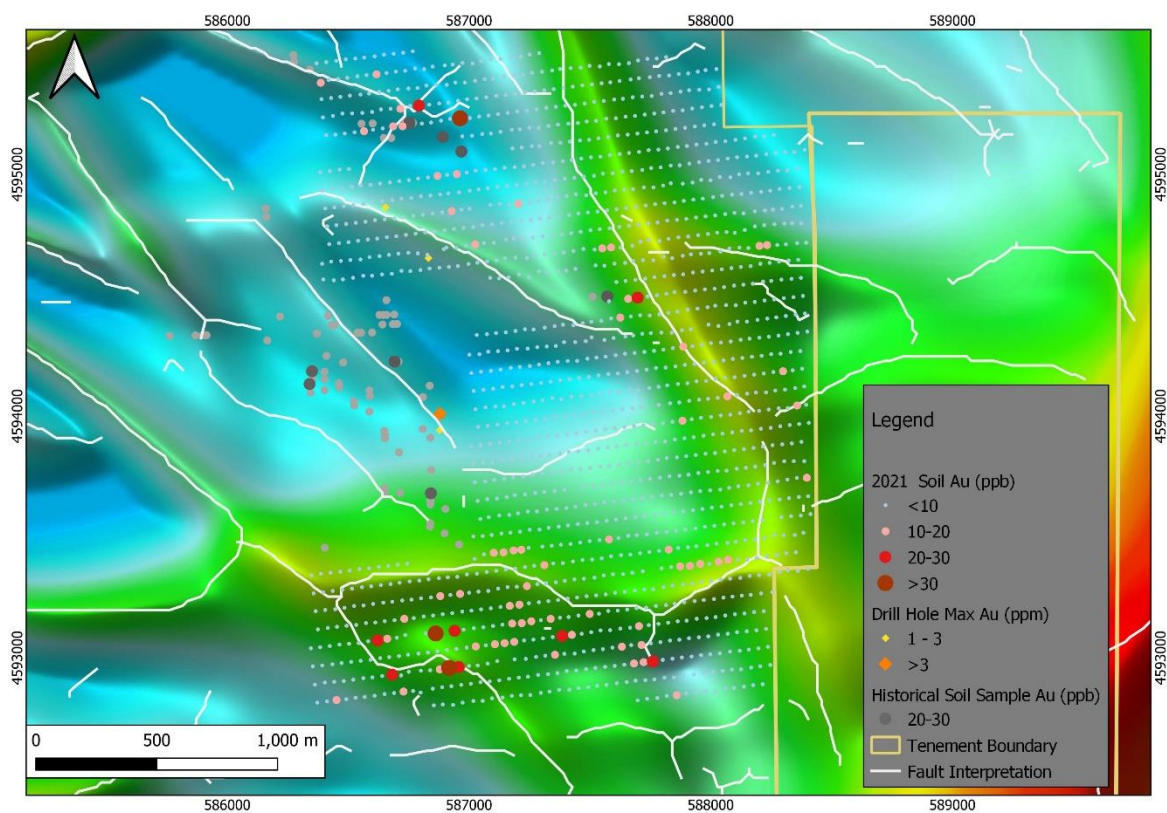


Figure 7: New gold-in-soil anomalies identified in the southern zone of Golden Dome South

Mining Permit Extension

A five-year renewal of the existing mining permit at Big Springs Gold Project was received. Based on the submitted Environmental Assessment and a Finding of No Significant Impact, the United States Forest Service has issued the Final Decision Notice approving the renewal of the Company's Plan of Operations and Mining Proposal. This approval follows a final public comment and objection period, in which no objections were received. The scope of the renewed mining permit is substantively unchanged and covers potential open pit and underground mining operations at the 601 and 701 deposits at Big Springs, in accordance with the detailed Plan of Operations. While Anova remains focussed on aggressive exploration and resource growth across its entire Big Springs tenure, the mining permit renewal maintains the Company's optionality with respect to accelerating first production and cashflow.

Expanded Plan of Operation Application and Regional Exploration Programs in 2022

With the assistance of a local consultant, Anova is in the process of applying for a long-term expanded Plan of Operation (POO). The expanded POO is over 3,600 Ha, which is more than 50 times the size of the area where Anova is currently permitted to conduct drilling activities.

As part of the POO application process, biology and cultural surveys were completed at Big Springs. The application is in the final review stage and ready to be submitted. With the approval of expanded POO at Big Springs, the Company will be fully permitted to conduct extensive exploration on 19 high priority district targets according to the comprehensive targeting study (See Figure 8), and those gold anomalies from the recently completed large-scale soil sampling programs (Figure 5).

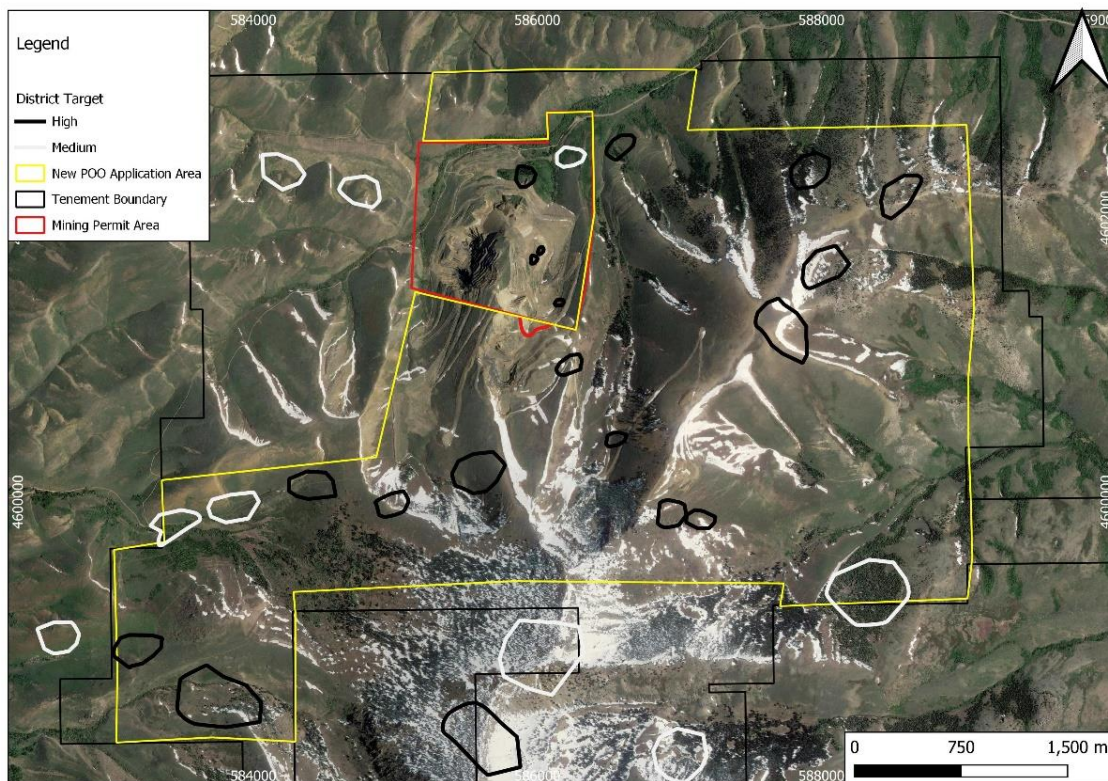


Figure 8: Expanded POO Application with an area of >3600ha covering the high priority targets

Before the expanded POO been permitted, various exploration approaches will be applied on ground to test and refine those high priority targets. Surface mapping and trenching are planned in 2022 to identify surface expression of gold mineralisation, which will provide guidance for drilling program design. Geophysics, such as Induced Polarization (IP), will be conducted to detect the depth extension and geometry of potential mineralisation. After the granting of the expanded POO, extensive drilling activities will be conducted to test those refined targets.

New Opportunities in Australia

In parallel with the development of the Big Springs gold project, the Company has been considering the acquisition of an additional project in Australia to utilize the Companies local expertise, and to optimize the chance of returning value to shareholders by exploring and progressing two projects simultaneously. The team has been working on due diligence on several projects. The Company will provide updates to market once a project is secured.

Corporate

Board Change

Dr. Amanda Buckingham was appointed as a non-executive director (refer AWV announcement dated 13 October 2021). Dr. Amanda Buckingham has been involved full time in mineral exploration for more than 25 years. Dr. Buckingham founded Fathom Geophysics in 2007, an industry leading geophysical group that has developed worlds best technology for targeting under cover and significantly increasing the chances of discovery. Dr. Buckingham was one of the founders of Cygnus Gold Ltd and Desert Metals Ltd.

Mr John Davis resigned as a non-executive Director of Anova with effect from the conclusion of Anova's Annual General Meeting on 18 November 2021.

Strong Financial Position

At 31 December 2021, Anova held cash of A\$5.23M and zero debt (excluding usual creditor balances).

ASX Additional Information

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was A\$835,000. Details of the exploration activity during the Quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter totalled A\$117,000. The Company advises that this relates to non-executive director's fees and executive directors' salaries (A\$102,000), and corporate advisory fees (A\$15,000).

ASX Listing Rule 5.3.3: Anova Metals Limited (ASX: AWV) reports as follows in relation to mining tenements held at the end of the 31 December 2021 quarter and acquired or disposed of during the quarter and their locations.

Mining Tenements Held by Anova Metals Limited as at 31 December 2021:

Big Springs Project - Nevada, USA		
Tenement reference	Location	Percentage Held
NDEEP-31, NDEEP-32	Big Springs	100%
TT-108 to TT-157, TT-163, TT-164, TT-185, TT-187, TT-189 to TT-204, TT-220 to TT-267, TT-327 to TT-344	Big Springs	100%
AM1 to AM-8	Big Springs	100%
NDEEP-18, NDEEP-19, NDEEP-35, NDEEP-36, NDEEP-52, NDEEP-53	Dorsey Creek	100%
TT-158 to TT-162, TT-169 to TT-184, TT-186, TT-188, TT-275 to TT-277, TT-290, TT-291, TT-297 to TT-301, TT-305 to TT-311	Dorsey Creek	100%
DOVE-1 to DOVE-51	Golden Dome	100%
GD-52 to GD-61, GD-63, GD-67 to GD-76, GD-79 to GD-87, GD89 to GD-90, GD-92 to GD-136, GD-139 to GD-154, GD-157, GD-164 to GD-173, GD-176, GD-181, GD-182, GD-185, GD-186, GD-189, GD-190, GD-193, GD-194, GD-197 to GD-199, GD-201, GD-203, GD-205, GD-207, GD-209, GD-211, GD-213, GD-215, GD-217, GD-219, GD-221, GD-223, GD-225, GD-265 to GD-286, GD-297 to GD-318, GD-381 to GD-428	Golden Dome	100%
MP-14, MP-16, MP-18, MP-41, MP-43, MP-45, MP-47, MP-49 to MP-54	Golden Dome	100%
NDEEP-1 to NDEEP-16, NDEEP-44 to NDEEP-53, NDEEP-61 to NDEEP-90	Golden Dome	100%
JAK-14, JAK-16, JAK-18, JAK-20 to JAK-38, JAK-99 to JAK-116, JAK-170, JAK-172, JAK-174, JAK-176, JAK-178 to JAK-186	Jack Creek	100%
BS-500 to BS-550, BS-557 to BS-579	Mac Ridge	100%
MR-500 to MR-524, MR-526, MR-528, MR-530 to MR-537	Mac Ridge	100%
NDEEP-33, NDEEP-34	Mac Ridge	100%
TT-205 to TT-219	Mac Ridge	100%
BSX-1 to BSX-46, BSX-48 to BSX-60, BSX-63 to BSX-67, BSX-70 to BSX-98, BSX-109 to BSX-123, BSX-134 to BSX-148	Jacks Creek	100%
BSX-159 to BSX-174, BSX-178 to BSX-179	Golden Dome North	100%
BSX-186 to BSX-230	Mac Ridge North	100%
BSX-231 to BSX-284	Golden Dome South	100%

Mining Tenements Acquired during 1 October 2021 – 31 December 2021:

None

Mining Tenements Disposed during 1 October 2021 – 31 December 2021:

None

This announcement has been authorised for release by: Mingyan Wang, Managing Director

CONTACT:

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Media

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About the Big Springs Gold Project

The Big Springs Gold Project is a Carlin-style gold deposit located 80 km north of Elko in northeast Nevada, USA. Big Springs produced 386,000 ounces of gold between 1987 and 1993, ceasing production due to low gold prices. It is located in proximity to multiple +10 Moz resource Carlin-style gold projects within the region, including the producing Jerritt Canyon Gold Mine which is 20km south of Big Springs (see Figure 8). Big Springs has Measured, Indicated and Inferred Mineral Resources of 16 Mt at 2.0 g/t Au for 1.03 Moz (refer Table 3 and Anova ASX release dated 26 June 2014), over 50 km² of highly prospective ground. The high-grade portion of the Mineral Resources, reported at a cut-off grade of 2.5 g/t gold, contains 3.1 Mt at 4.2 g/t for 415 koz. Big Springs is fully permitted for Stage 1 mining operations.

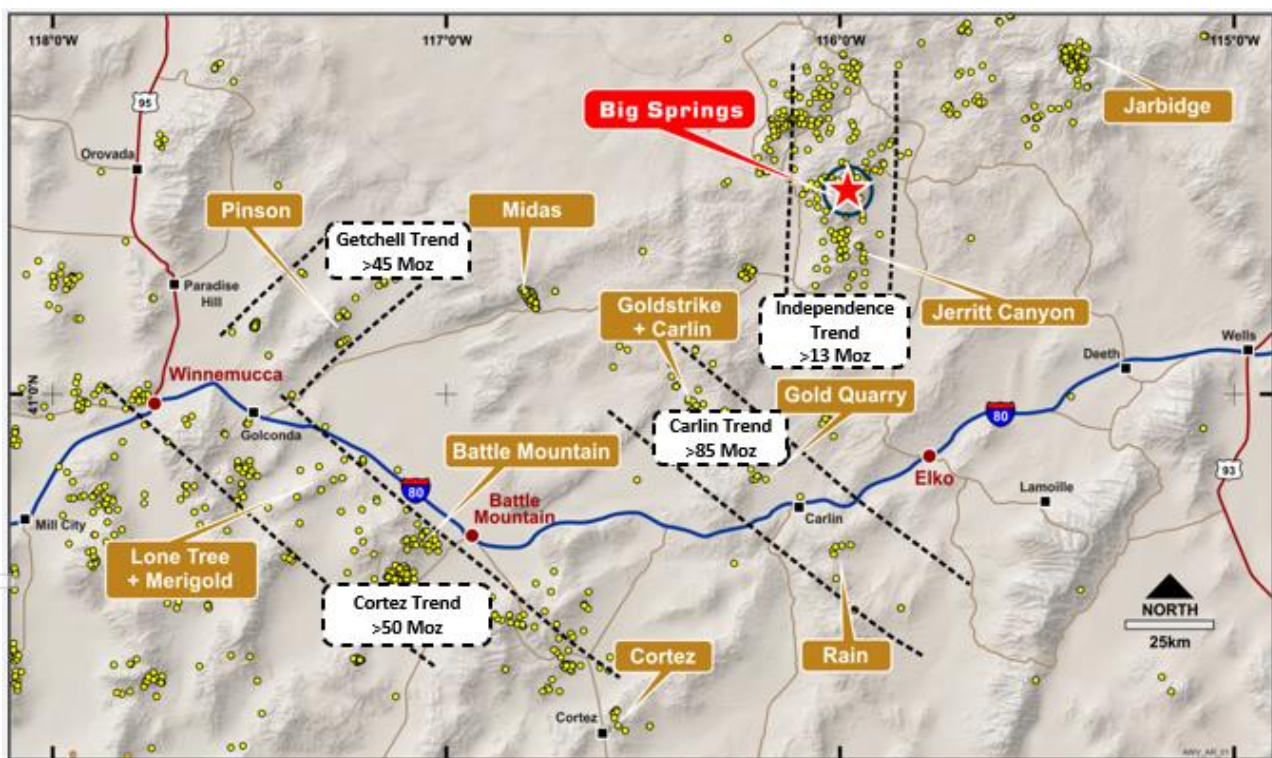


Figure 8: Location of Big Springs Project, Nevada USA

Table 3: Mineral Resources

Project	Measured			Indicated			Inferred			Combined		
	kT	Grade	Koz	kT	Grade	Koz	kT	Grade	Koz	kT	Grade	Koz
Big Springs (JORC 2012)												
North Sammy	346	7.0	77.9	615	3.1	62.2	498	2.8	44.1	1,458	3.9	184.1
North Sammy Contact				443	2.3	32.4	864	1.4	39.3	1,307	1.7	71.8
South Sammy	295	4.0	38.2	3,586	2.1	239.9	3,721	1.3	159	7,602	1.8	437.2
Beadles Creek				119	2.2	8.2	2,583	2.3	193.5	2,702	2.3	201.7
Mac Ridge							1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek							278	1.4	12.9	278	1.4	12.9
Briens Fault							799	1.6	40.5	799	1.6	40.5
Big Springs Sub-Total	641	5.6	116.1	4,762	2.2	343.3	10,630	1.7	570.4	16,032	2.0	1,029.9

Note: Appropriate rounding applied

The information in this announcement that relates to the mineral resources for the Company's Big Springs Project was first reported by the Company in its resource announcement ("Resource Announcement") dated 26 June 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Resource Announcement, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Resource Announcement continue to apply and have not materially changed.

Competent Person Statement

The information in this report that relates to Exploration Result for the Big Springs Project is based on information compiled by Dr. Geoffrey Xue. Dr. Xue is a full time employee of Anova and a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Xue consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this report that relates to Mineral Resources for the Big Springs Project is based on information compiled by Mr Lauritz Barnes, Principal Consultant Geologist – Trepanier Pty Ltd. Mr Barnes is a shareholder of Anova. Mr Barnes is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Barnes consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Anova Metals Limited

ABN

20 147 678 779

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(835)	(1,825)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(196)	(343)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(1,031)	(2,168)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,261	7,398
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,031)	(2,168)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,230	5,230

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,230	6,261
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,230	6,261

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	117
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,031)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,031)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,230
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,230
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.07
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: N/A </div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: N/A </div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: N/A </div>	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 January 2022**

Authorised by: **By the Board**
 (Name of body or officer authorising release – see note 4)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.