

ASX Release

31 January 2022

Contracted Utilisation Update

NEXTDC Limited (ASX: NXT) ("**NEXTDC**" or "the **Company**") is pleased to advise that following recent customer wins, contracted utilisation (excluding expansion options and reservations) has increased by ~5.5MW since 30 June 2021 to ~81MW at 31 January 2022.

Revenue for most of the new contracted capacity is expected to be recognised from FY23 following completion and commissioning of the associated data halls.

Mr Craig Scroggie, NEXTDC's Chief Executive Officer and Managing Director said:

"The demand for our premium data centre services remains strong and we are pleased to have secured these new material customer commitments, including new hyperscale orders, across our national network of world class facilities. Furthermore, the sales pipeline remains robust, with the Company seeing the strong sales momentum carry forward into the second half of FY22."

"While the timing of larger contract wins often remains variable between reporting periods, NEXTDC also continues to ramp up its investment in the underlying digital infrastructure that will support the new contracted capacity that in turn will generate annuity style economic returns over the long term for shareholders. We remain on track to bring our third generation hyperscale data centre campuses, M3 and S3, into service at the end of FY22, further expanding our multi site, multi zone, availability solutions for customers."

Authorised for release by the Board of NEXTDC Limited.

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About NEXTDC

NEXTDC is an ASX 100-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise and government.

NEXTDC is recognised globally for the design, construction and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry's lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's *Climate Active* Carbon Neutral Standard.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising more than 730 carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

To learn more, visit www.nextdc.com