

31 January 2022

Closed acquisition of Athabasca exploration properties and announcement of exploration strategy

Highlights

Key Points

- Closed acquisition to acquire six advanced exploration properties in the Athabasca Basin.
- Athabasca Basin is the world's premier uranium district.
- Worked closely alongside a highly reputable technical services firm based in Saskatchewan to assist in ranking and prioritising the properties by geological prospectivity.
- Due diligence showed that there are numerous high priority targets across the properties.
- Focused on drilling on two of the six properties which include Middle Lake and Newnham Lake, identified as having the best exploration potential.
- Okapi has already lodged a permit to drill on the Middle Lake Project prior to closing and is in the process of submitting a drill permit for Newnham Lake.
- Drilling will proceed on selected targets once the necessary permits are in hand.
- The Company will also be looking to consolidate and expand its holdings in the Athabasca Basin through some highly accretive acquisitions during 2022.

Okapi Resources Limited (ASX: OKR) (**Okapi** or **the Company**) is pleased to announce that it has closed its agreement with ALX Resources Corp (a company incorporated in British Columbia) (TSXV:AL) (**ALX**) to acquire a portfolio of six advanced exploration projects in the world's premier high grade uranium district, the Athabasca Basin (**Athabasca Projects**).

The Athabasca Projects includes 75 granted mineral claims covering over 55,000 hectares. Importantly, all of the projects are located along the margin of the Athabasca Basin or in the Carswell Impact Structure where depth to the unconformity is relatively shallow being 300 metres or less and typically closer to 100 metres, making them ideal for targeting shallow high-grade uranium deposits.

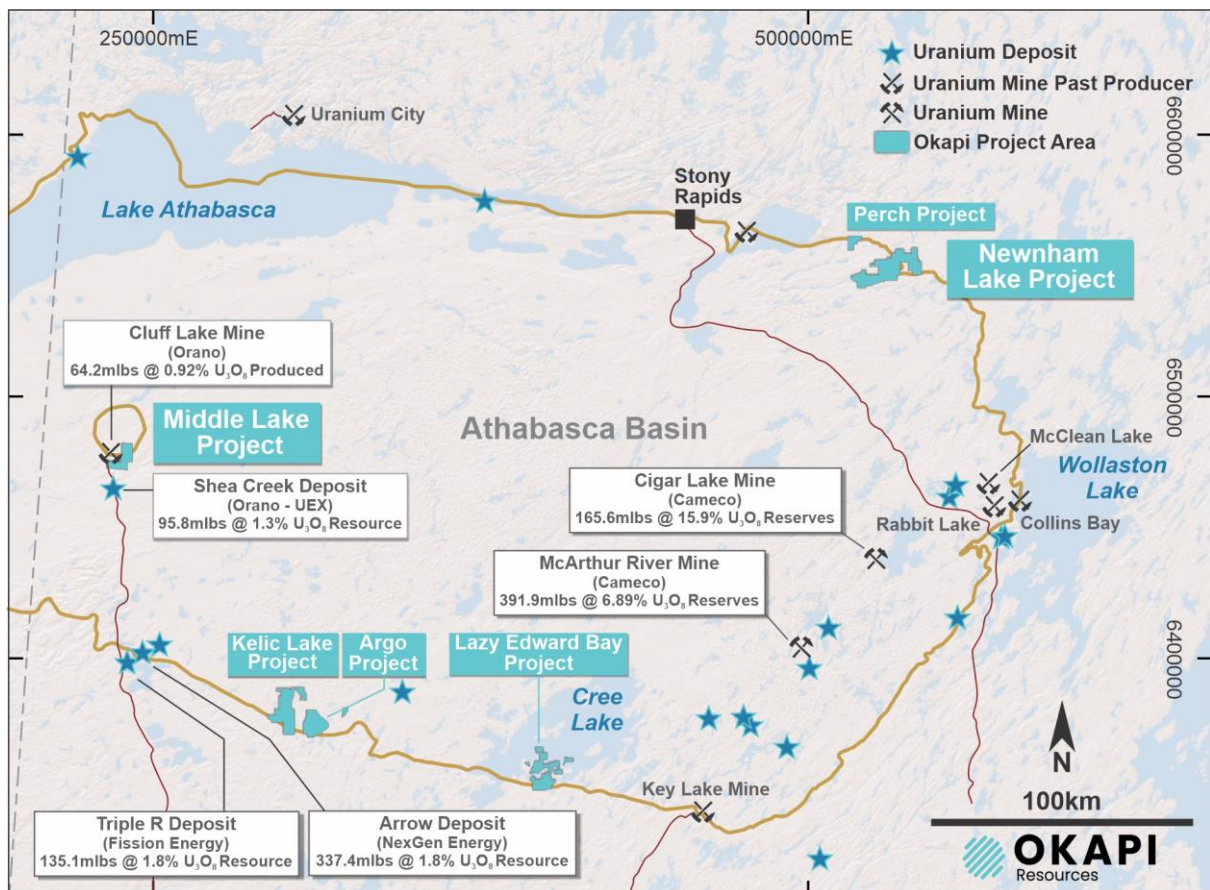


Figure 1– Location of Okapi’s Athabasca Projects

Athabasca Forward Work Program

Okapi will embark on phased and integrated explorations programs on the newly acquired projects over the next 12 months. As already stated, two properties – Middle Lake and Newnham Lake – have been prioritized for drilling as soon as the necessary drilling permits have been received from the Government of Saskatchewan, while also coordinating and consulting with First Nations to ensure that stakeholders are properly represented.

In the interim, Okapi is working on a comprehensive compilation, review and reinterpretation of historic exploration program data with a view to creating updated geologic models moving toward the goal of generating drill targets on all six properties.

Okapi will also be applying the latest image interpretation and modelling technologies to remotely identify underlying potential for economic Uranium mineralization in both the Athabasca Group sediments and the Pre-Cambrian Basement rocks below the unconformity. This will be followed up with conventional surface-based exploration methods using portable, hand-held devices to identify near surface Uranium, Thorium and other pathfinder elements. The exploration field data will then be incorporated into the already developed geologic models and applied to drill targeting.

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Okapi Resources Managing Director Andrew Ferrier comments:

“We are excited to close the acquisition of the six high grade exploration properties in the Athabasca basin, the world’s premier uranium district. Our detailed due diligence over the past two months has demonstrated the excellent geological potential across all six properties. The initial focus of the team’s work will be on the Middle Lake and Newnham Lake Projects that have the hallmarks for potential tier-1 uranium discoveries.

The team has pre-emptively lodged permits to drill on the Middle Lake Project and is currently in the process of also lodging permits to drill at Newnham Lake. This will likely provide the opportunity and flexibility to drill either one of both the targets in the North American Summer and following Winter.

We look forward to establishing Okapi in the Athabasca Basin and starting a strong and lasting relationship with all the stakeholders related to the projects.

Closing this transaction is directly on strategy for Okapi as we continue to look to acquire assets under the right circumstances and to provide shareholders with diversified exposure to the Uranium space in North America. We continue to believe that Uranium is currently in an upward trend and Okapi is currently assembling and developing the right portfolio of assets to create value for shareholders.”



Figure 2 – Location of Okapi’s North American Uranium Projects

Overview of the Athabasca Basin, Canada

The Athabasca Projects are all located in Saskatchewan, Canada. Saskatchewan was ranked as the number one region globally for mining investment opportunity in the Mining Journal's 2020 World Risk Report.¹ The Athabasca Basin is home to the world's largest and highest-grade uranium mines including Cameco's McArthur River and Cigar Lake uranium mines. Cigar Lake and McArthur River contain total mineral reserves of **165.6mlbs @ 15.9% U₃O₈²** and **391.9mlbs @ 6.9% U₃O₈²** respectively.

The Athabasca Basin is ovoid in shape elongated in an east-west direction covering approximately 100,000km² in northern Saskatchewan and into Alberta, see Figure 1. The Athabasca Group comprises a sedimentary package that is up to 2,200 metres thick consisting of a sequence of mature, quartzose sandstones and conglomerates. The Athabasca Basin unconformably overlies both the Hearne and Rae Archean Provinces and the slightly younger Wollaston Domain. Uranium mineralisation occurs in both the Athabasca Group and the underlying basement domains which defines the two dominant styles of mineralisation in the Athabasca Basin.

Mineralisation in the Athabasca Basin unconformity deposits occur in two main styles commonly referred to as ingress or basement hosted and egress or Athabasca sandstone hosted, although it is quite common for both styles to occur in the same area. Figure 3 below shows the variety of morphologies and depths that these deposits can form. As the six properties being acquired all straddle the edge of the Athabasca Basin the potential mineralised zones will be shallower.

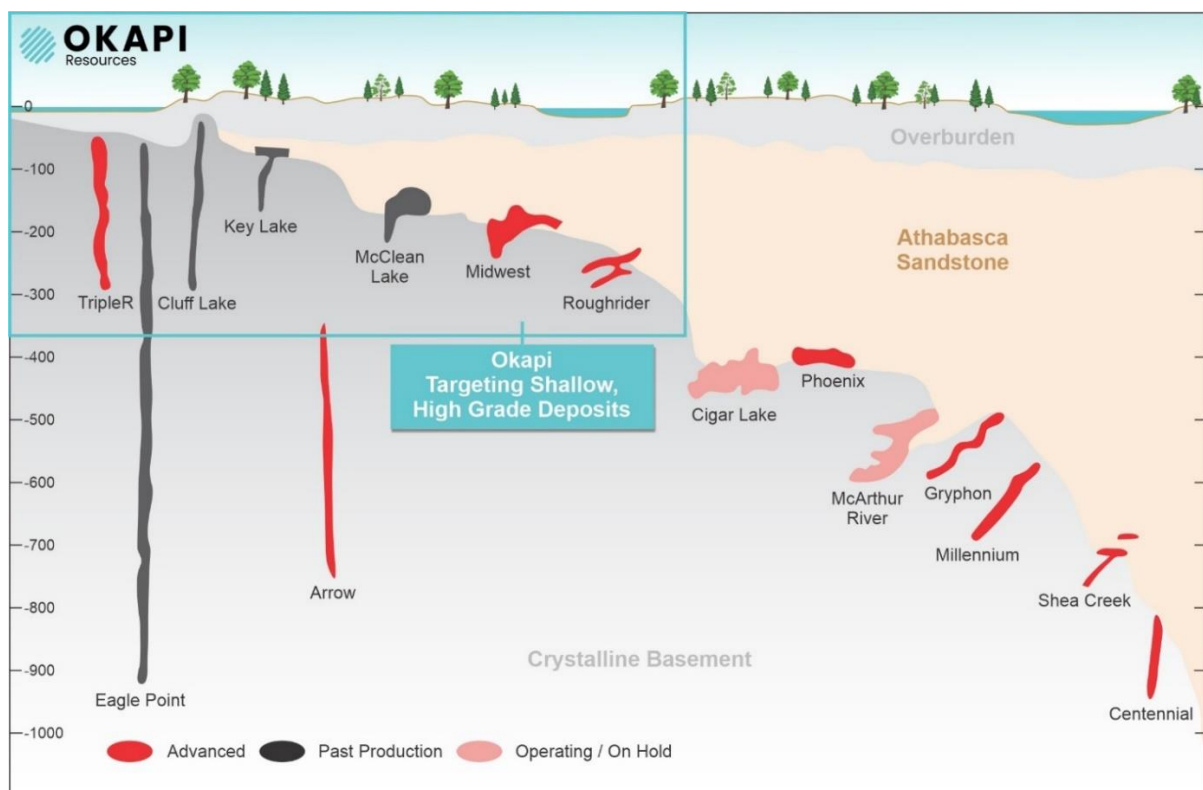


Figure 3 – Morphology, depth and stratigraphy of uranium deposits in the Athabasca Basin

¹ Saskatchewan Gets Top Global Ranking in International Mining Report | News and Media | Government of Saskatchewan

² Cameco website <https://www.cameco.com/businesses/uranium-operations/canada/cigar-lake/reserves-resources>

Middle Lake Project (80%)

The Middle Lake Project adjoins the former Cluff Lake Mine. The Cluff Lake Mine was operated by Orano (formerly Areva), the French multinational nuclear fuel company, from 1980 to 2002 producing 64.2mlbs of U_3O_8 @ 0.92% U_3O_8 ³. The Middle Lake Project comprises three claims totalling 4,833 hectares and borders the Cluff Lake Mine property on two sides.

The Middle Lake Project is also located 10km north of Orano-UEX's Shea Creek deposit (Resources of 96mlbs @ 1.3% U_3O_8)³, 75km north of NextGen's Arrow Deposit (Resources of 337.4mlbs @ 1.8% U_3O_8)⁴ and 75km from Fission Uranium Corp's Triple R Deposit (Resources of 135.1mlbs @ 1.8% U_3O_8)⁵.

Boulder-trains with grades of up to 16.9% U_3O_8 ⁶ have been discovered in the northern portion of the Middle Lake Project. In the southern area there are 6 sandstone boulders together that assayed between 0.32% and 3.7% U_3O_8 with adjacent basement boulder assaying 8.95% and 1.72% U_3O_8 .^{3 6}

Limited historical drilling has intersected anomalous radioactive anomalism and strong pale green alteration associated with the Cluff Lake breccia; at the Donna Zone this alteration and brecciation is 40 metres thick and sits on a 3km long VTEM anomaly that is coincident with boulder train samples containing up to 16.9% U_3O_8 . Further historical drilling to the south encountered 10 metre wide pyritic-graphitic shear to breccia zones which are an ideal reductant for the precipitation of uranium. These host rocks and alteration zones that are similar to those that hosted significant uranium mineralisation at Orano's Cluff Lake Mine.

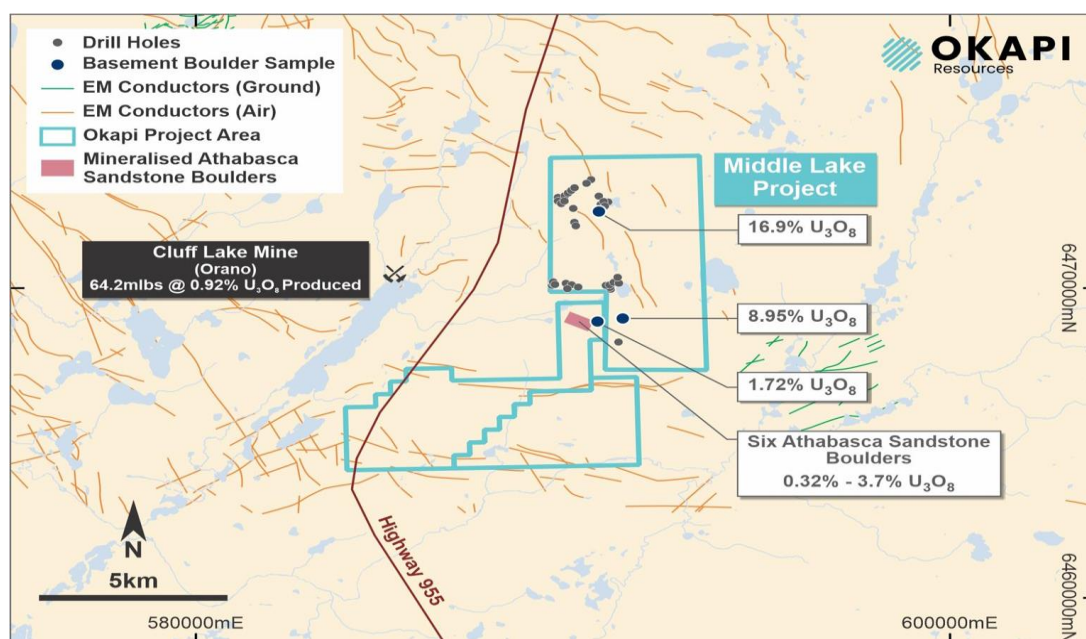


Figure 4 – Middle Lake Project

³ Technical Report on the Shea Creek Property, Northern Saskatchewan, with an Update Mineral Resource Estimate, UEX Corporation May 31, 2013

⁴ Arrow Deposit, Rook I Project, Saskatchewan, NI43-101 Technical Report on Feasibility Study, 22 February 2021

⁵ Fission Uranium website <https://fissionuranium.com/projects/triple-r-deposit/project-overview/>

⁶ Middle Lake Winter 2015 Drilling Program Report, Middle Lake Property, August 2015.

Newnham Lake Project (100%)

Newnham Lake consists of 14 claims totalling 16,940 hectares and straddles the north-eastern margin of the Athabasca Basin. Newnham Lake is underlain by a series of graphitic metapelites where several fault zones have been identified along strike and cross cutting the basement rocks. Multiple intercepts with grades between 1,000ppm U_3O_8 and 2,000ppm U_3O_8 have been intersected in relatively shallow historical drilling within a 25km folded and faulted conductive trend.

Importantly, the depth to the Athabasca Basin unconformity at Newnham Lake is approximately 100 metres deep mitigating the need to drill deep holes in order to discover either sandstone or basement hosted uranium mineralisation. Limited historical work has been undertaken to explore for deeper basement style mineralization despite extensive alteration, anomalous geochemistry and favourable rock types, with most historical drill holes continuing less than 25 metres beyond the Athabasca unconformity.

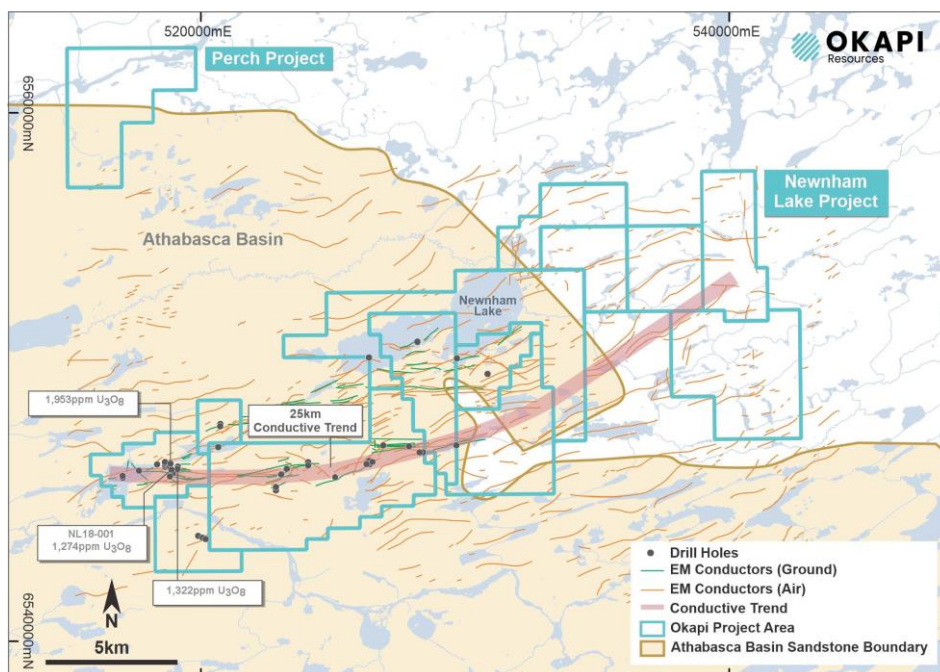


Figure 5 – Newnham Lake Project

Previous drilling at Newnham Lake has focused on the areas within the Athabasca Basin where mineralisation has been identified but the same mineralised structures continue past the edge of the basin. These areas have not been tested and make up approximately 50% of the property at Newnham Lake and there is potential for basement hosted deposits akin to Triple R and Arrow in the southern part of the basin. Historical exploration in the Newnham Lake Project area was largely undertaken prior to the understanding of the importance of basement-hosted uranium deposits.

Several high-impact drill targets have been identified at the Newnham Lake Project. A single hole (NL18-001) was drilled on the Property in 2018 and it returned 7.2m @ 310ppm including 0.5m @ 1,274ppm U_3O_8 . This drill hole was following up on historic mineralisation and requires additional follow up to potentially locate the source of the uranium mineralisation at depth or along strike.

Perch Project (100%)

The Perch Project consists of one mining claim, totalling 1,682 hectares and straddles the north-eastern margin of the Athabasca Basin approximately 20km northeast of the Newnham Lake Project. The depth to the basement contact is less than 100m. Historical exploration has highlighted a prospective 4km long conductive trend leading from the Athabasca Group sediments and into Precambrian basement rocks. Two holes have been drilled into the trend with one of those holes returned **498ppm U₃O₈** and anomalous Cu-Ni-Zn, pathfinder elements for uranium mineralisation and the other returning grades of up to **504ppm U₃O₈**. These intercepts have not been followed up with further drilling.⁷

Lazy Edward Bay Project (100%)

The Lazy Edward Bay Project consists of 42 mining claims, totalling 11,263 hectares and straddles the southern margin of the Athabasca Basin. Lazy Edward is approximately 55km west of the Key Lake Mill (Cameco) and 55km east of the Centennial Uranium Deposit (Orano-Cameco). Historical drilling has returned grades of up to **908ppm U₃O₈**⁸ with anomalous nickel, boron and other pathfinder elements. Lazy Edward is a large package containing multiple conductive trends that have not been comprehensively tested.

Kelic Lake Project (100%)

The Kelic Lake Project contains 12 mining claims covering an area of 13,620 hectares and straddles the southern boundary of the Athabasca Basin. Kelic Lake Project is located approximately 65km east of NextGen's Arrow Deposit and Fission Uranium Corp's Triple R Deposit. Kelic Lake has structural zones with known uranium enrichment and clay alteration observed within drill holes. Conductive graphitic pelites have been defined by geophysics and confirmed by drilling, these pelites are important in the formation of unconformity related uranium deposits. Geochemical and biogeochemical sampling have returned anomalous uranium values. Irregularities in the depth to the unconformity as defined by drilling indicates structural complexities that may be conducive to the concentration of metalliferous hydrothermal fluids. Kelic Lake is an exciting exploration target.

Argo Project (100%)

The Argo Project consists of three contiguous mining claims totalling 6,975 hectares, that covers a prospective area between the Company's Kelic Lake Project to the west and Cameco Corporation's Centennial Uranium Deposit and Dufferin Uranium Zone. Argo straddles the southern uranium margin where sandstone thickness is less than 250 metres. A high-sensitivity airborne radiometric survey was flown in 2018 and identified several areas of anomalous radioactivity, including certain spot anomalies that could represent the presence of radioactive boulders. Approximately half of the targets have been ground-truthed with the discovery of boulders considered highly anomalous in uranium. Follow up of this target and the remaining unchecked radioactive targets was strongly recommended but has not been undertaken.

⁷ Perch Property Summer 2017 Core Relogging and Sampling Program Report, July 2020.

⁸ Uranerz Exploration and Mining Limited Assessment Report, February 28, 1981 to December 31, 1982, Submission 7, June 1984.

Completion of ALX Acquisition

As announced on the 9 November 2021 and following the satisfaction of the due diligence and the conditions precedent, Okapi has paid ALX cash in the amount of A\$1,000,000 and issued ALX 3,227,790 fully paid ordinary shares in Okapi (**Consideration Shares**) as part of the consideration.

The Consideration Shares will be escrowed as follows:

- 33% of the Consideration Shares shall be released six months after the Closing Date;
- 33% of the Consideration Shares shall be released nine months after the Closing Date;
- 34% of the Consideration Shares shall be released 12 months after the Closing Date.

Okapi has also granted ALX a 1.5% net smelter returns royalty (**NSR**) on minerals produced from certain mineral claims the subject of the acquisition that do not bear existing royalties (see Appendix 1). Okapi may at any time acquire up to 50% of the NSR from ALX by payment to the Vendor of CAD\$1,000,000.

In addition to the consideration set out above, Okapi has also issued Geonomik Pty Ltd (and their nominees) 1,229,634 fully paid ordinary shares in Okapi for the consideration for finder and introduction services provided to Okapi from 14 September 2021 in relation to the acquisition of the Athabasca Projects from ALX (**Fee Shares**). The Fee Shares issued are subject to a voluntary escrow whereby 25% of the Fee Shares are released from escrow after each of three, six, nine and twelve months from completion respectively.

This announcement has been authorised for release by the Board of Okapi Resources Limited.

For further information please contact:

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Competent Person's Statement

The information in this announcement that relates to exploration results at the Athabasca Projects is based on information reviewed by Mr Ben Vallerine. Mr Vallerine is a shareholder and Director of Okapi Resources Limited. Mr Vallerine is a member of The Australian Institute of Geoscientists. Mr Vallerine has sufficient experience that is relevant to the style of mineralisation under consideration as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting on Exploration Results, Mineral resources and Ore Reserves". Mr Vallerine consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

*Refer to ASX announcement dated 9 November 2021 titled "**Okapi to acquire High-Grade Uranium Assets – Athabasca Basin**" for the JORC details of the Athabasca Projects. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 9 November 2021.*

Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

About Okapi Resources

Okapi Resources Limited recently acquired a portfolio of advanced, high grade uranium assets located in the United States of America and in the Athabasca Basin, Canada.

Assets include a strategic position in one of the most prolific uranium districts in the USA – the Tallahassee Creek Uranium District in Colorado. The Tallahassee Uranium Project contains a JORC 2012 Mineral Resource estimate of **27.6 million pounds of U₃O₈ at a grade of 490ppm U₃O₈** with significant exploration upside. The greater Tallahassee Creek Uranium District hosts more than 100 million pounds of U₃O₈ with considerable opportunity to expand the existing resource base by acquiring additional complementary assets in the district.

The portfolio of assets also includes an option to acquire 100% of the high-grade Rattler Uranium Project in Utah, which includes the historical Rattlesnake open pit mine. The Rattler Uranium Project is located 85km from the White Mesa Uranium Mill, the only operating conventional uranium mill in the USA hence provides a near term, low-capital development opportunity.

In January 2022, Okapi acquired a portfolio of high-grade exploration assets in the world's premier uranium district, the Athabasca Basin. The Athabasca Basin is home to the world's largest and highest-grade uranium mines.

Okapi's clear strategy is to become a new leader in North American carbon-free nuclear energy by assembling a portfolio of high-quality uranium assets through accretive acquisitions and exploration.

JORC 2012 Mineral Resource Estimate for the Tallahassee Uranium Project												
Property	Measured			Indicated			Inferred			Total		
	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)
Taylor and Boyer	-	-	-	7,641	520	8,705	14,865	460	15,172	22,506	480	23,877
High Park	2,450	550	2,960	24	590	30	434	770	734	2,907	580	3,724
Total	2,450	550	2,960	7,665	520	8,735	15,299	470	15,906	25,413	490	27,601

Notes: Calculated applying a cut-off grade of 250ppm U₃O₈. Numbers may not sum due to rounding. Grade rounded to nearest 10ppm.

Competent Persons Statement

Information on the Mineral Resources presented, together with JORC Table 1 information, is contained in the ASX announcement titled "Okapi's Maiden JORC 2012 Resources of 27.6m Pounds of U₃O₈" which was released as an announcement on 19 October 2021. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

Appendix 1 - Mining Claim (Disposition) information including royalty's and buyout provisions.

Property	Disposition Number	Size (ha)	Interest Acquiring	Royalty	Buydown	Buydown Cost (\$CAD)
Newnham Lake	MC00001297	872.63	100%	1.00%	0.50%	1,000,000
Newnham Lake	MC00001300	1,232.89	100%	1.00%	0.50%	1,000,000
Newnham Lake	MC00001304	645.981	100%	2.50%	1.00%	1,500,000
Newnham Lake	MC00001305	3,164.49	100%	2.50%	1.00%	1,500,000
Newnham Lake	MC00001313	1,537.46	100%	2.50%	1.00%	1,500,000
Newnham Lake	MC00001318	2,683.97	100%	2.50%	1.00%	1,500,000
Newnham Lake	MC00001322	16.203	100%	2.50%	1.00%	1,500,000
Newnham Lake	MC00010424	282.675	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010425	792.496	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010426	924.368	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010427	1,203.12	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010428	821.218	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010429	713.53	100%	1.50%	0.75%	1,000,000
Newnham Lake	MC00010432	2,048.99	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00003639	3,989.52	100%	2.50%	1.00%	1,000,000
Kelic Lake	MC00003641	1,017.45	100%	2.50%	1.00%	1,000,000
Kelic Lake	MC00003643	593.867	100%	2.50%	1.00%	1,000,000
Kelic Lake	MC00003645	2,146.62	100%	2.50%	1.00%	1,000,000
Kelic Lake	MC00003651	856.464	100%	2.50%	1.00%	1,000,000
Kelic Lake	MC00003790	1,452.40	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00004003	533.238	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00004004	429.335	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00004005	609.993	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00013929	925.1362	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00013930	829.1191	100%	1.50%	0.75%	1,000,000
Kelic Lake	MC00013931	237.1071	100%	1.50%	0.75%	1,000,000
Argo	MC00009386	5,958.94	100%	1.50%	0.75%	1,000,000
Argo	MC00011025	507.173	100%	1.50%	0.75%	1,000,000
Argo	MC00012665	508.408	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00003611	150.834	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00003622	101.384	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00003623	65.706	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00003624	691.713	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00005062	414.531	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00005064	245.791	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00005065	526.327	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013701	165.434	100%	1.50%	0.75%	1,000,000

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Lazy Edward Bay	MC00013820	330.253	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013822	429.342	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013837	178.311	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013838	497.27	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013843	298.416	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013844	277.933	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013845	132.892	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013847	150.582	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013849	131.194	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013854	65.607	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013856	400.518	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013859	33.207	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013864	16.221	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013866	197.76	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013867	474.929	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013868	148.207	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013870	64.833	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013872	99.675	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00013875	249.313	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013876	32.41	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013879	456.249	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013883	48.593	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013884	312.622	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013886	32.371	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00013887	364.264	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00014612	497.422	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00014613	491.847	100%	2.00%	1.00%	1,000,000
Lazy Edward Bay	MC00015145	729.54	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015146	457.947	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015147	526.26	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015148	411.681	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015149	33.185	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015150	51.968	100%	1.50%	0.75%	1,000,000
Lazy Edward Bay	MC00015530	278.608	100%	1.50%	0.75%	1,000,000
Perch	MC00000310	1,681.71	100%	2.00%	1.00%	1,000,000
Cluff Lake	S-107579	2,416.00	80%	2.00%	No	
Cluff Lake	MC00010417	994.498	80%	2.00%	No	
Cluff Lake	MC00010418	1,422.34	80%	2.00%	No	

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