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POINTS BET

**Q2 FY22 QUARTERLY ACTIVITIES REPORT:
INVESTOR PRESENTATION**

| JANUARY 2022



DREW BREES
GLOBAL BRAND AMBASSADOR

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KEY OPERATIONAL HIGHLIGHTS

Q2 FY22



Q2 FY22 TRADING METRICS

	All figures in A\$	GROUP			AUSTRALIA			US ¹		
		Q2 FY21	Q2 FY22	PCP	Q2 FY21	Q2 FY22	PCP	Q2 FY21	Q2 FY22	PCP
SPORTS BETTING	Turnover / Handle	\$1,198.2m	\$1,326.0m	+11%	\$543.3m	\$727.0m	+34%	\$654.9m	\$598.9m	(9%)
	Gross Win %	7.0%	10.1%	+3.1pp	13.9%	12.7%	(1.2pp)	1.2%	6.9%	+5.7pp
	Gross Win	\$83.4m	\$133.8m	+60%	\$75.5m	\$92.2m	+22%	\$7.9m	\$41.6m	+425%
	Net Win %	3.7%	5.4%	+1.7pp	9.2%	7.3%	(1.8pp)	(0.8%)	3.1%	+3.9pp
	Net Win	\$44.6m	\$71.9m	+61%	\$49.8m	\$53.1m	+7%	(\$5.1m)	\$18.8m	n.m.
iGAMING	Net Win	—	\$5.4m	—	—	—	—	—	\$5.4m	—
TOTAL	Total Net Win	\$44.6m	\$77.3m	+73%	\$49.8m	\$53.1m	+7%	(\$5.1m)	\$24.1m	n.m.

1. Average AUD / USD FX rate 0.7380 for Q2FY22 and 0.7304 for Q2FY21.

Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred. **Gross Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions. **Net Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives)

HIGHLIGHTS: AUSTRALIA

Q2 FY22 ACHIEVEMENTS

A\$727.0m
Turnover / Handle
UP 34% ON PCP

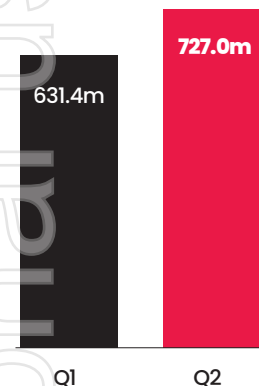
A\$92.2m
Gross Win
UP 22% ON PCP

A\$53.1m
Net Win
UP 7% ON PCP

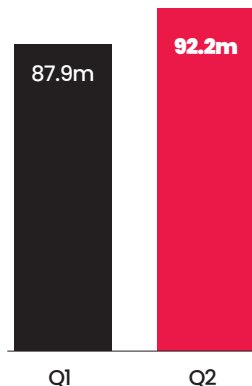
12.7%
GROSS WIN MARGIN

7.3%
NET WIN MARGIN

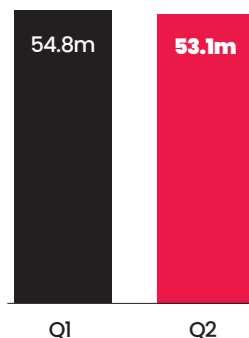
Sports Betting
Handle (QoQ)



Sports Betting
Gross Win (QoQ)



Net Win (QoQ)



Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred. **Gross Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions. **Net Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).

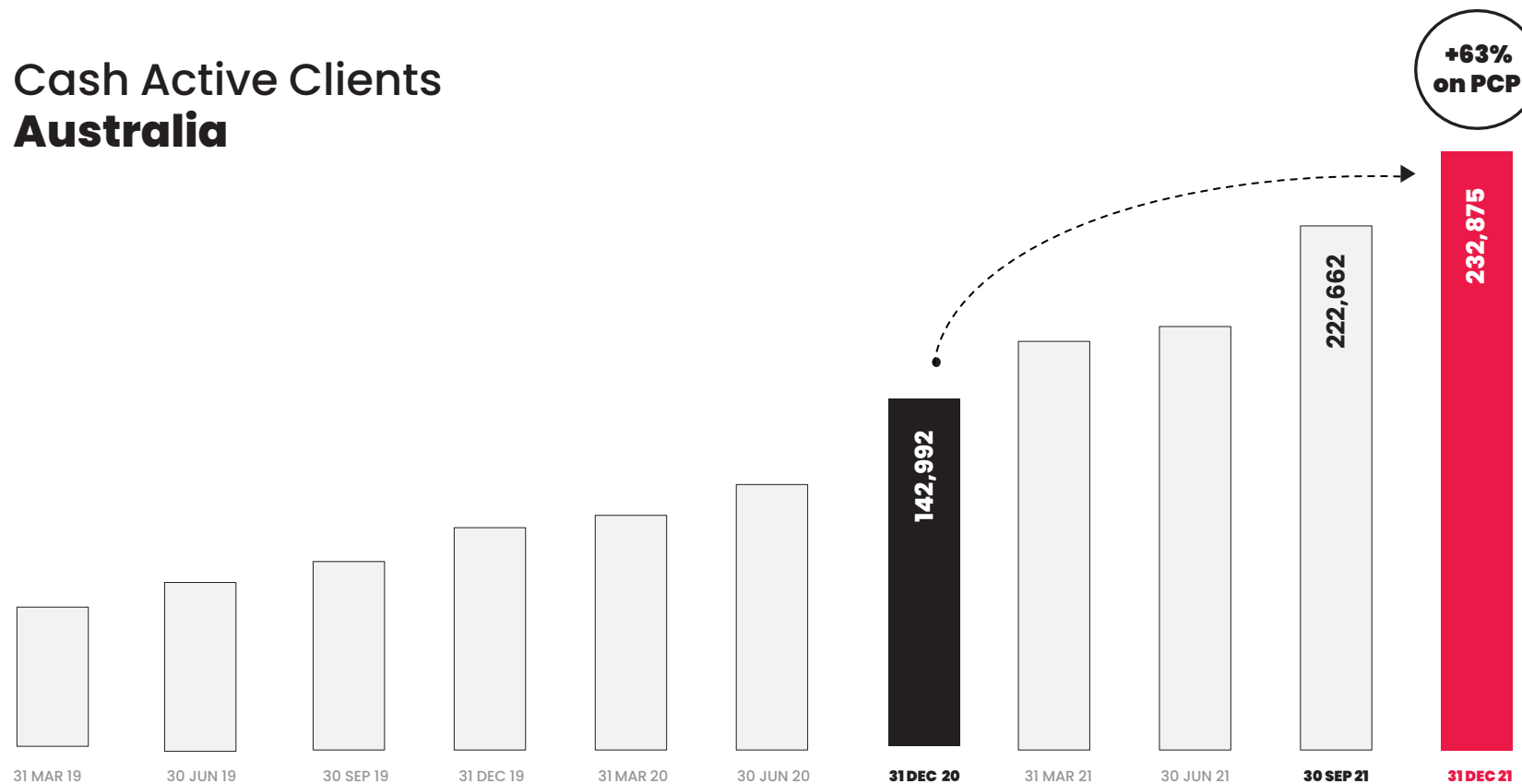
POINTSBET AUSTRALIA – PCP PERFORMANCE (A\$)

Key metrics	Q2 FY21	Q2 FY22	Change	
			PCP	QoQ
Turnover / Handle	\$543.3m	\$727.0m	+34%	+15%
Gross Win Margin	13.9%	12.7%	(1.2pp)	(1.2pp)
Gross Win	\$75.5m	\$92.2m	+22%	+5%
Net Win Margin	9.2%	7.3%	(1.8pp)	(1.4pp)
Net Win	\$49.8m	\$53.1m	+7%	(3%)

AUSTRALIA CASH ACTIVE CLIENTS¹

CLIENTS WHO HAVE PLACED A CASH BET IN THE LAST TWELVE MONTHS

Cash Active Clients Australia



¹ Clients across all verticals that have placed a cash bet in the 12 months preceding the relevant period end date

HIGHLIGHTS: AUSTRALIA Q2 FY22 ACHIEVEMENTS

FIRST TIME BETTOR GROWTH

15% growth vs PCP

CASH ACTIVE CLIENTS

for the 12 months to
31 December 2021 were
232,875, +63% on PCP

RECORD MELBOURNE CUP DAY BETS

683,000+ bets taken

AUSTRALIAN MARKETING EXPENSE*

of \$22.6m for the quarter

RECORD BETS PER MINUTE

Caulfield Cup / Everest Day
4,000 bets per minute
(2.5X higher YoY) at peak

APP DOWNLOADS

Volume grew +121% vs PCP

* Marketing expense includes all direct and indirect marketing costs, including production, agency/placement fees and working media, expensed as incurred during the period including amounts unpaid at the end of the period.

Turnover/Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred. **Gross Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions. **Net Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives). **Active Clients** are clients across all verticals that have placed a cash bet in the 12 months preceding the relevant period end date.

POINTSBET



HIGHLIGHTS: US¹ Q2 FY22 ACHIEVEMENTS

A\$598.9m

**SPORTS BETTING
Turnover / Handle**
(9%) ON PCP

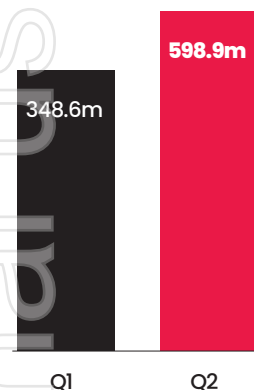
A\$41.6m

**SPORTS BETTING
Gross Win**
UP 425% ON PCP

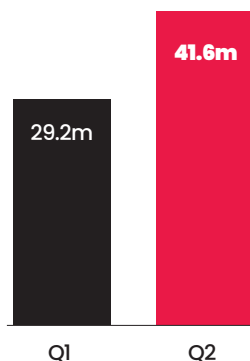
A\$24.1m

**TOTAL
Net Win**
n.m ON PCP

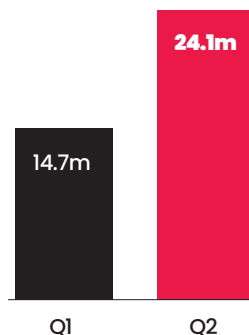
Sports Betting
Handle (QoQ)



Sports Betting
Gross Win (QoQ)



Total Net Win
(QoQ)



Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred. **Gross Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions. **Net Win** is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).

1. Average AUD / USD FX rate 0.7380 for Q2FY22 and 0.7304 for Q2FY21.

POINTSBET

POINTSBET US – PCP PERFORMANCE (A\$)

Key metrics	Q2 FY21	Q2 FY22	Change	
			PCP	QoQ
Sports Betting Turnover / Handle	\$654.9	\$598.9m	(9%)	+72%
Sports Betting Gross Win Margin	1.2%	6.9%	+5.7pp	(1.4pp)
Sports Betting Gross Win	\$7.9m	\$41.6m	+425%	+42%
Sports Betting Net Win Margin	(0.8%)	3.1%	+3.9pp	(0.5pp)
Sports Betting Net Win	(\$5.1m)	\$18.8m	n.m.	+50%
iGaming Net Win	–	\$5.4m	–	+145%
Total Net Win	(\$5.1m)	\$24.1m	n.m.	+64%

SPORTS BETTING ONLINE HANDLE MARKET SHARE

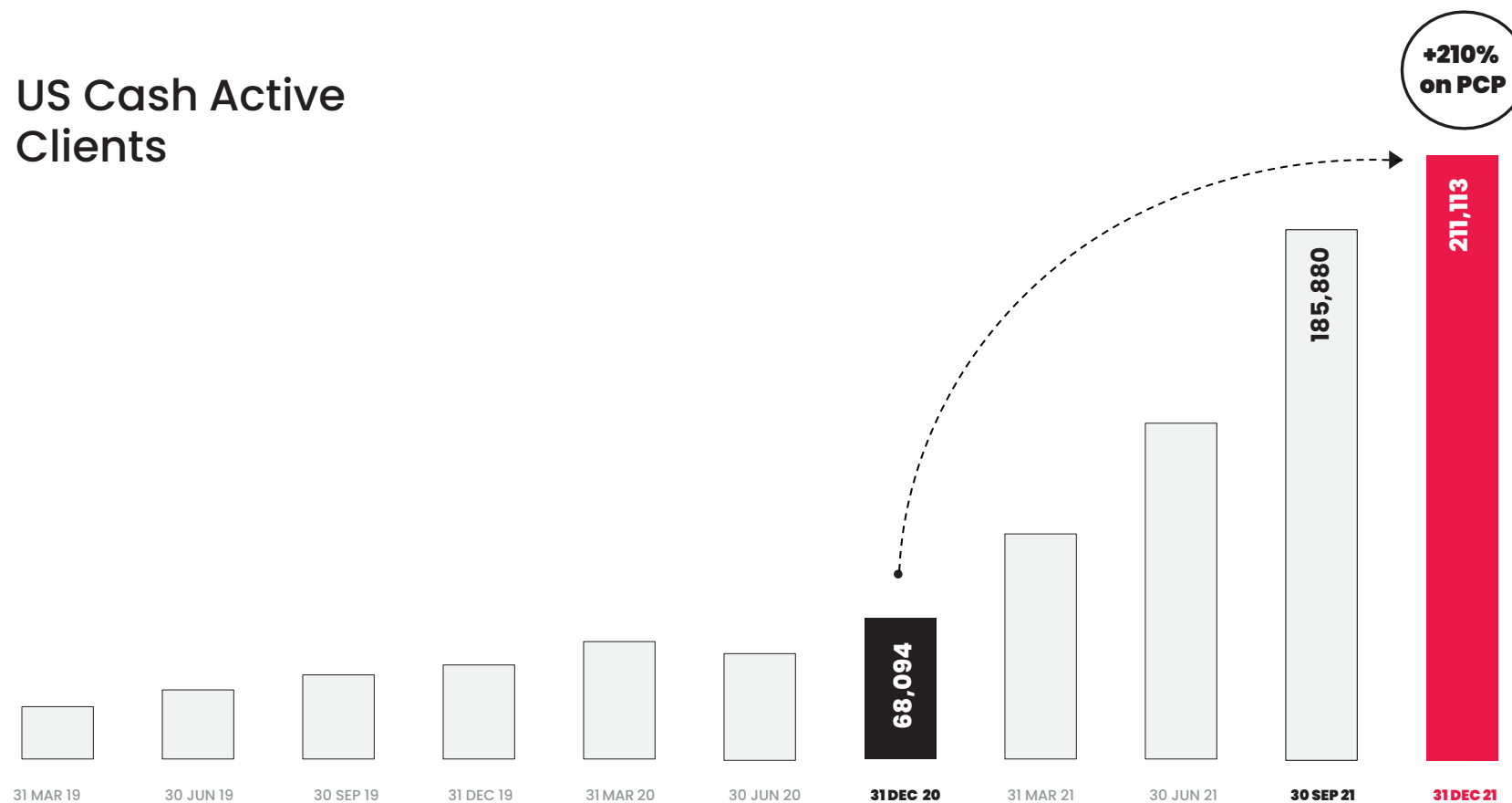
Blended online handle market share	Illinois	Michigan	Colorado	New Jersey	Indiana	Iowa	West Virginia
4.2%⁸	7.4% ²	5.1% ³	3.5% ⁵	3.1% ¹	2.8% ⁴	2.3% ⁶	1.4% ⁷

1. Based on total New Jersey online sports betting handle for the quarter, as reported by the New Jersey Division of Gaming Enforcement. 2. Based on total Illinois online sports betting handle for October and November 2021, as reported by the Illinois Gaming Board. December 2021 market share data had not been released. 3. Based on total Michigan online sports betting handle for the quarter, as reported by the Michigan Gaming Control Board. 4. Based on total Indiana online sports betting handle for the quarter, as reported by the Indiana Gaming Commission. 5. Based on total Colorado online sports betting handle for October and November 2021, as reported by the Colorado Department of Revenue – Division of Gaming. December 2021 market share data had not been released. 6. Based on total Iowa online sports betting handle for the quarter, as reported by the Iowa Racing and Gaming Commission. 7. Based on total West Virginia online sports betting handle the quarter, as reported by the West Virginia Lottery. 8. Blended online handle market share is the sum of PBH online handle divided by sum of active states online handle for the quarter. Note for IL and CO, only Oct & Nov data available. Excludes Virginia which launched on 15 December 2021. For Q1 FY2022, the Blended online handle market share was 4.5%

US CASH ACTIVE CLIENTS¹

CLIENTS WHO HAVE PLACED A CASH BET IN THE LAST TWELVE MONTHS

US Cash Active Clients



¹ Clients across all verticals that have placed a cash bet in the 12 months preceding the relevant period end date

HIGHLIGHTS: US Q2 FY22 ACHIEVEMENTS

FINANCIAL

\$24.1m
Total Net Win

+64% QoQ

\$18.8m
Sports Betting
Net Win

+50% QoQ

\$5.4m
iGaming
Net Win

+145% QoQ

ENHANCEMENT OF PROPRIETARY PRODUCT

Banach NFL in-play upgrade, led to a 44% increase in NFL in-play handle

Live Dealer iGaming successful launched in Michigan and New Jersey

Net Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives). **Active Clients** are clients across all verticals that have placed a cash bet in the 12 months preceding the relevant period end date.

*Marketing expense includes all direct and indirect marketing costs, including production, agency/placement fees and working media, expensed as incurred during the period including amounts unpaid at the end of the period

CONTINUED NORTH AMERICAN EXPANSION

Launched Virginia in December and New York in January

Preparing for Pennsylvania and Ontario during H2FY22

Will be one of only 6 operators with the Tri-State coverage of New York, New Jersey and Pennsylvania

iGaming launched in West Virginia in January

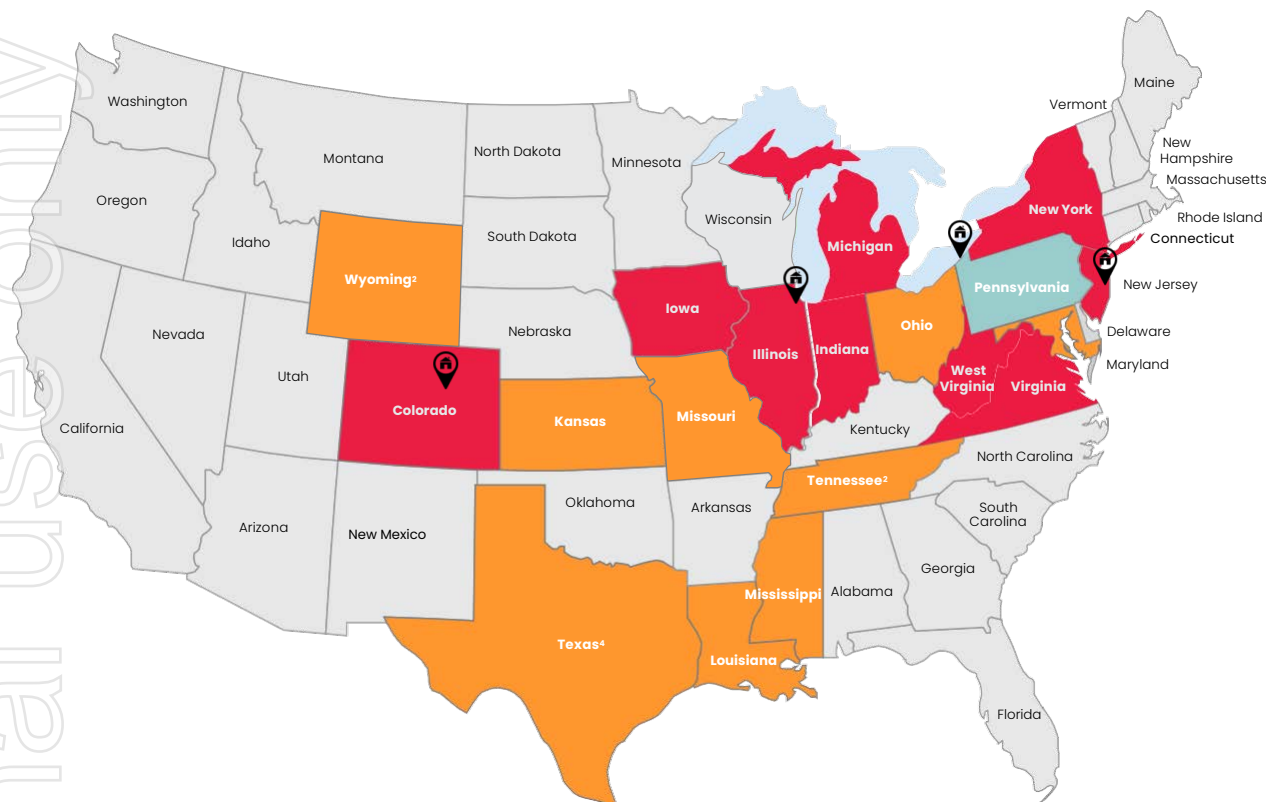
CASH ACTIVE CLIENTS

US Marketing expense* of US\$29.7m

Cash active clients for the 12 months to 31 December 2021 211,113 +210% vs PCP



US MARKET ACCESS, NEAR-TERM LAUNCHES AND STRATEGIC PARTNERSHIPS



DECEMBER 2021
LAUNCHED IN VIRGINIA



JANUARY 2022
LAUNCHED NEW YORK
ONE OF ONLY 9 LICENSED OPERATORS



EXPECTED TO LAUNCH
FEBRUARY 2022
PENNSYLVANIA TO LAUNCH INCLUDING iGAMING

● Live operations

● Market access partner secured or expected to be untethered

● States in which the Company is assessing market access opportunities

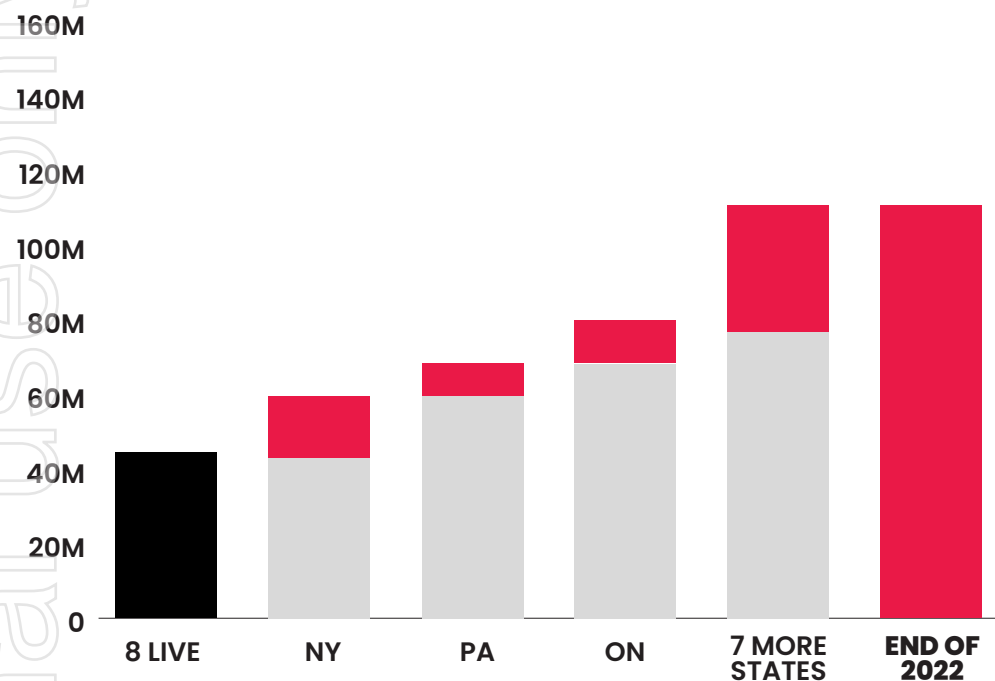
● Expected launch in February 2022

● PointsBet's North American Offices

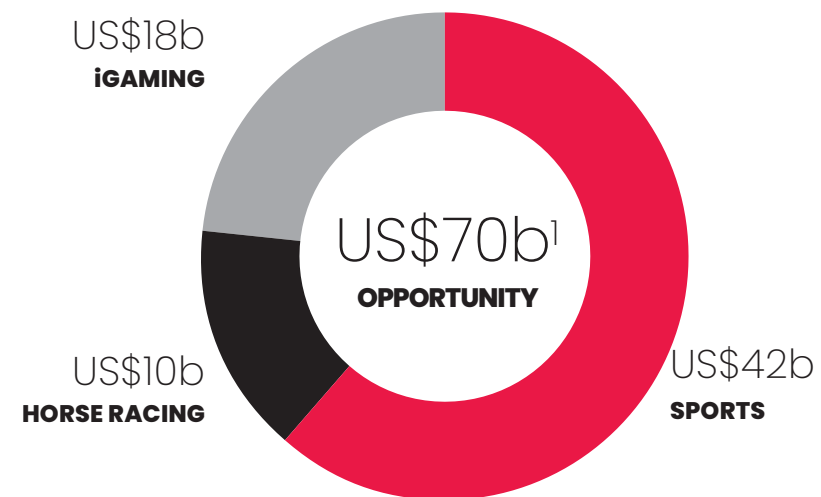
POINTS BET

US & CANADA INCREASING TAM

+ 18 YEAR OLD POPULATION IN PBH US/CANADA ROADMAP



NORTH AMERICA GGR 2033 TOTAL ADDRESSABLE MARKET

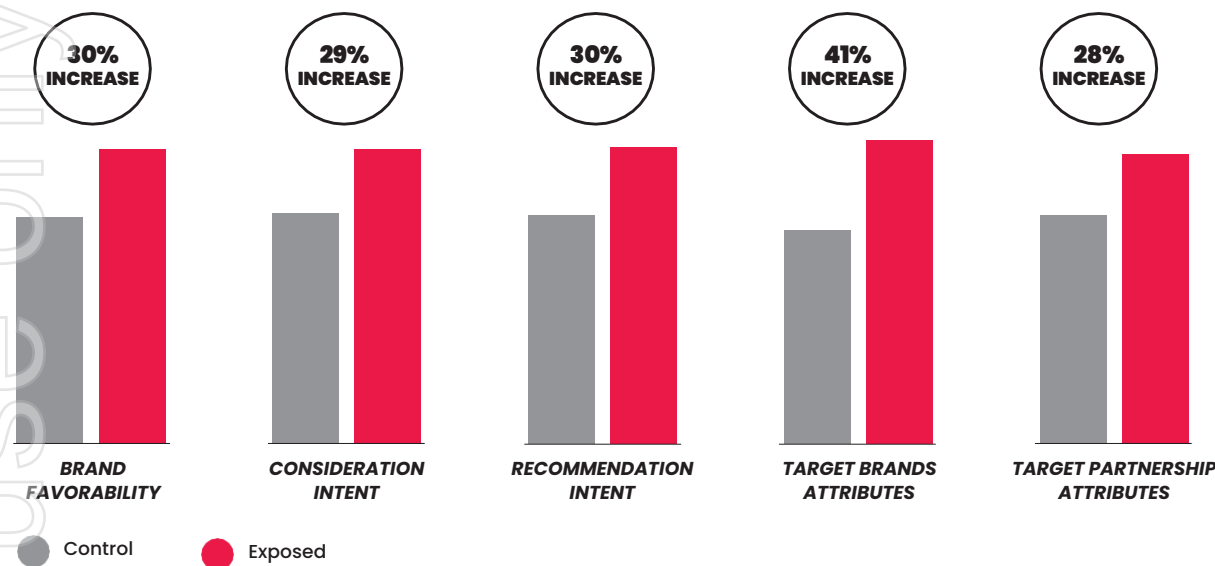


¹ 2033 sports wagering revenue and iGaming revenue projections as per Goldman Sachs Global Investment Research dated 17 October 2021

THE POINTSBET & NBC PARTNERSHIP DRIVES LIFT



POINTSBET % INCREASE (Control vs Exposed) ¹



In the recent NBC partnership brand analysis ¹, survey respondents who were part of the Exposed Group ³ outsourced respondents from the Control Group ⁴ against **ALL KEY BRAND METRICS**

Self-identified PointsBet clients, who were also exposed to the NBC partnership, agree that Pointsbet **DELIVERS ON KEY ELEMENTS THAT THEY ARE SEARCHING FOR FROM THEIR SPORTSBOOK:**

- 90% said PointsBet builds authenticity and trust with their users
- 89% said PointsBet is redefining sports betting
- 90% said PointsBet is becoming a more common sportsbook that is talked about or used

ADDITIONAL KEY PERFORMANCE

Virginia's launch was the Company's most successful first week live to date, NBC drove close to 5x the amount of First Time Bettors versus our previously most successful first week state launch

Leads generated from the NBC Predictor App have now grown to 610,000²

Exclusive Broadcast integrations continue to drive major brand impact, including Football Night in America

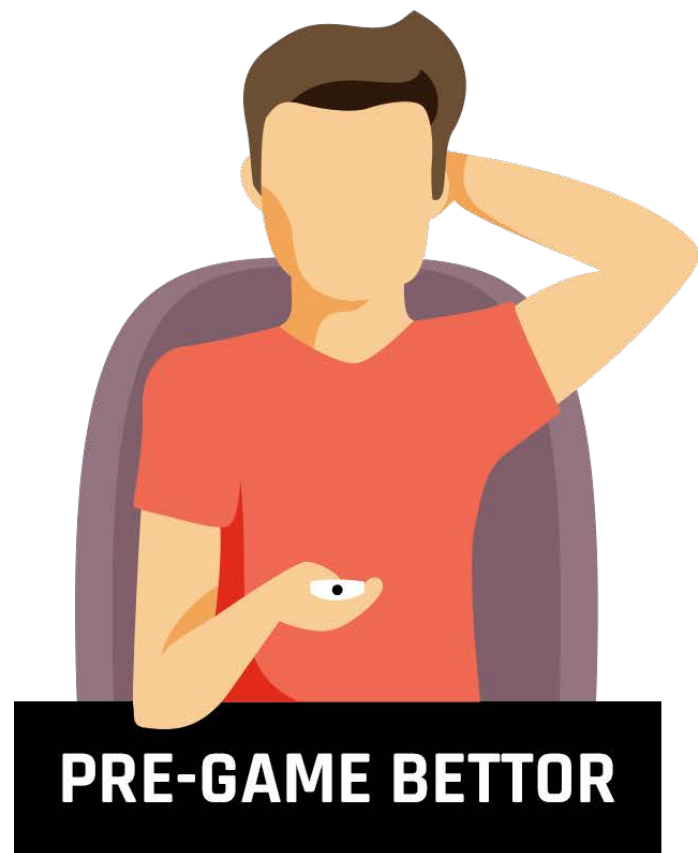
¹. Study conducted by Kantar Millward Brown, a leading company in the media research space

². Across all US States as at 31 December 2022

³. Exposed Group – 21+ sports betting interested audience that saw PointsBet across the NBC campaign

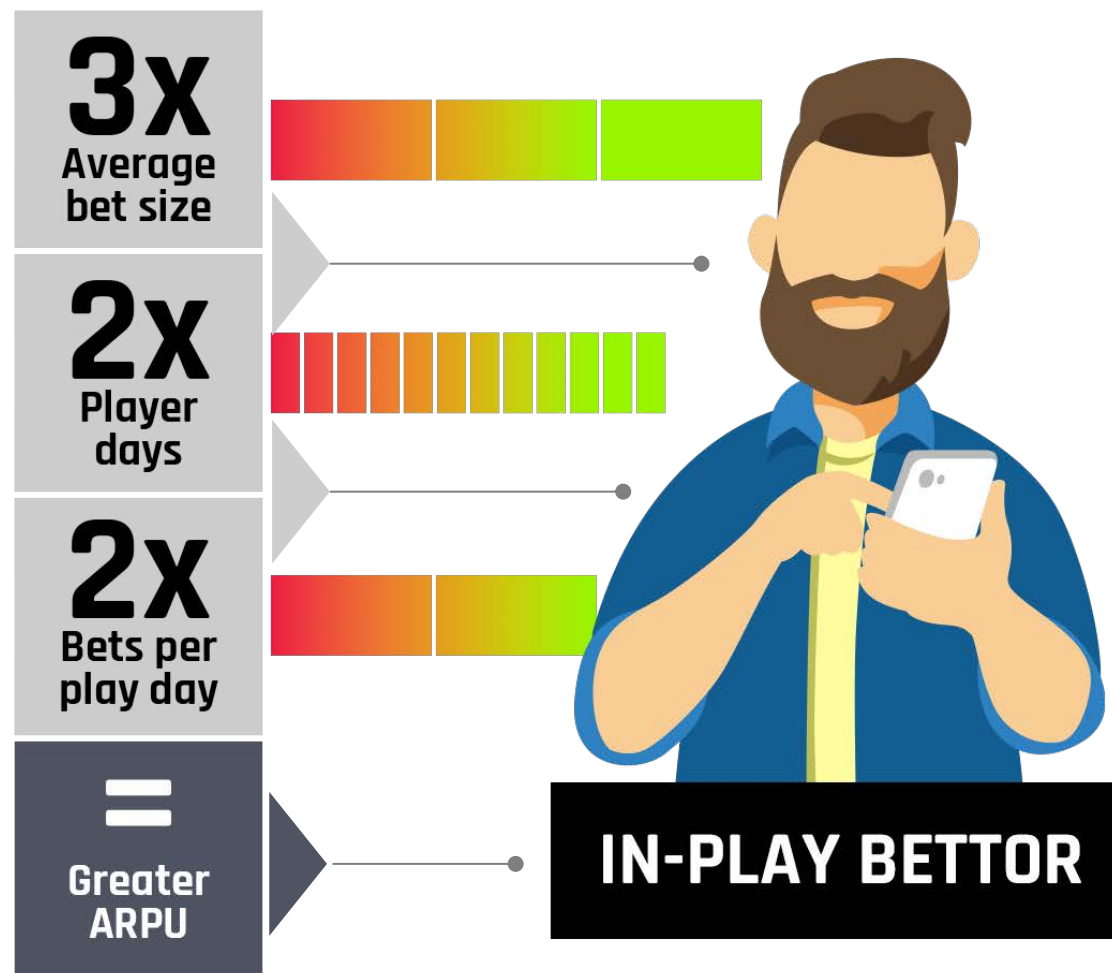
⁴. Control Group – 21+ sports betting interested audience that did not see PointsBet across our NBC Campaign

THE IN-PLAY BETTOR IS MORE ACTIVE THAN THE PRE-GAME BETTOR



ARPU Average revenue per user

POINTSBET



NFL IN-PLAY IMPROVEMENTS POST BANACH UPGRADE



BETTING EXPERIENCE

↓ 40%¹
**REDUCTION BETTING
SUSPENSIONS**

↓ 50%¹
**REDUCTION
REJECTED BETS**

PRODUCT EXPANSION

↑ 4x¹
**INCREASE IN
BETTING MARKETS**

↑ 42%¹
**ENGAGEMENT INCREASE
ON NON CORE MARKETS**

RESULTS

↑ 44%
**INCREASE INPLAY
HANDLE²**

+ PLAYER PROPS

+ SAME GAME PARLAY

+ IMPROVED CASH OUT



Industry first

100%
in-play uptime

During NBC's Saturday Playoff Game on January 15th, our customers experienced 100% uptime and no suspensions on in-game spread and moneyline bets, which **WE BELIEVE TO BE THE FIRST EVER RESULT OF THIS KIND IN THE U.S**



**Industry first
for NFL and NBA**

**Launch of
In-Play Same
Game Parlay
in January
2022**

This is the **FIRST LAUNCH OF THIS
PRODUCT TYPE BY A US SPORTS
WAGERING OPERATOR**

1. Compares Weeks 1-9 of NFL 21/22 season (pre Banach upgrade) to weeks 10-18 of NFL 21/22 season (post Banach upgrade)
2. Compares Weeks 1-9 of NFL 21/22 season (pre Banach upgrade) to weeks 10-18 of NFL 21/22 season (post Banach upgrade) relative to total NFL handle in respective periods

iGAMING PROGRESS

REVENUE GROWTH

Record quarterly Net Win of \$5.4m up from \$2.2m QoQ

CONTINUED NORTH AMERICAN EXPANSION

West Virginia iGaming launched on 27 January 2022
Pennsylvania and Ontario H2FY22

ENHANCEMENT OF PRODUCT OFFERING

Live Casino launched in Michigan in November 2021

Live Casino fully launched in New Jersey in December 2021



POINTS BET

SUMMARY OF QUARTERLY CASH FLOWS

All amounts in A\$m ¹	Q2 FY22
Receipts from customers	90.4
Cost of sales	(44.8)
Sales and marketing	(65.6)
Staff costs	(18.9)
Administration, corporate costs and GST paid on Net Win	(17.0)
Change in player cash accounts	4.2
Other operating cash flows	(0.0)
Net cash (used in) operating activities⁵	(51.8)
Property, plant & equipment	(0.6)
Capitalised development costs	(7.0)
Other non-current assets	(0.1)
Payments to acquire businesses (net of cash acquired)	(0.1)
US business development	(35.9)
Net cash (used in) investing activities	(43.6)
Proceeds from issues of shares	0.0
Proceeds from exercise of share options	0.0
Transaction costs related to issues of shares, convertible notes or options	(0.2)
Other financing cash flow	(0.9)
Net cash (used in) financing activities	(1.1)
Cash and cash equivalents at beginning of the period	669.2
Net cash flow	(96.5)
Effect of movement in exchange rates on cash held	(3.7)
Cash and cash equivalents at end of the period²	569.0

1. End of period AUD / USD FX rate 0.7262

2. Cash and cash equivalents at end of the period includes \$45.7million in player cash accounts

3. Sales and Marketing payments includes all direct and indirect marketing costs, including production, agency/ placement fees and working media incurred during the period, including net working capital relating to the settlement of payables/accruals from prior periods and unpaid marketing expenses at the end of the period

4. Marketing expense includes all direct and indirect marketing costs, including production, agency/placement fees and working media, expensed as incurred during the period including amounts unpaid at the end of the period

5. Net cash (used in) operating activities excluding change in player cash accounts was (A\$56m)

POINTSBET

A\$523.3m

TOTAL CORPORATE CASH AND CASH EQUIVALENTS AT END OF THE QUARTER

RECEIPTS FROM CUSTOMERS

\$77.3m from Sportsbook and iGaming. The balance of \$13.1m includes cash receipts from PointsBet European B2B operations, US Advance Deposit Wagering (horseracing ADW) business, and a partial New York licence fee reimbursement from Resorts World Bet as part of our B2B Platform Provider agreement to power the Resorts World Bet (subsidiary of Genting Group) online sportsbook operation in New York state

COST OF SALES CASH PAYMENTS

Increased QoQ as a result of increased trading activity in both Australia and the US

MARKETING CASH PAYMENTS³

Increased QoQ with increased marketing expenses and movement in prepayments/accruals from prior quarter. Marketing Expense⁴ for the quarter was A\$22.6m in Australia and US\$29.7m in the US

STAFF COSTS CASH PAYMENTS

Represents non-capitalised staff costs. Total staff at end of quarter rose to 539 FTEs globally. Additional support staff are contracted via third party service companies

INVESTMENT IN CAPITALISED SOFTWARE DEVELOPMENT

Representing the capitalised salary and wages of Product and Technology staff, and external contractors to develop the Company's SportsBook and iGaming global technology and product platform

US BUSINESS DEVELOPMENT

US\$25m New York market access payment to NYS Gaming Commission

RELATED PARTY TRANSACTIONS AS PER ASX LISTING RULE 4.7C.3 – \$1.1M

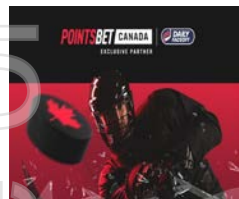
- Payments of \$0.7m for Salaries and Wages (inclusive of Superannuation and applicable taxes withheld) of Key Management Personnel and of Executive Directors and Non-Executive Directors Fees.
- Payments of \$0.4m to Arete Security Inc. d/va DruvStar the company's managed security provider. Executive Director Manjit Gombra Singh is the founder, owner and director of DruvStar. Manjit receives no compensation from DruvStar, has no operational day-to-day control of the business and transacts on an arms-length basis with the company.
- Payments of \$0.1m AUD to Recastled LLC the company's media and tech advisor. Non-Executive Director Kosha Gada is the CEO and Managing Director of Recastled and all transactions with the company are on an arms-length basis.

POINTSBET: CANADA PARTNERSHIPS



Trailer Park Boys

- Multi-year deal to be official and exclusive sports betting partner in Canada
- Making Canadians laugh for over 20 years with an 82% awareness rating from Canadian Sports Bettors
- Partnership includes content collaboration, VIP event/media tour participation, and merchandise co-branding



DAILY FACEOFF.COM AND THE NATION NETWORK

- Multi-year deal to be official and exclusive sports betting partner
- Number one source for fantasy statistics and information vital for sports bettors – 27 million unique users
- Integration into the Nation Network and corresponding collection of affiliated sites



NATIONAL HOCKEY LEAGUE ALUMNI ASSOCIATION (NHLAA)

- Multi-year deal to be exclusive betting partner In Canada, official partner in the US
- Marketing and licensing rights to the NHLAA that includes access to iconic NHL Alumni across North America
- Hockey alumni helps drive acquisition of first-time bettors and brand awareness through multi-channel integrations across league and team marketing touch points



CURLING CANADA

- 5-year agreement to be official sports betting partner – title sponsor of "Season of Champions" event in 2022-23 season
- Exclusive on-camera signage and television commercial inventory for all major curling events
- 13MM annual viewers, 650+ annual broadcast hours

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Q&A

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Appendix 1

Q2 FY22 TRADING METRICS BY US STATE

POINTSBET US: STATE-BY-STATE Q2 FY22 PERFORMANCE
(A\$M)*

	Key metrics	New Jersey	Illinois	Michigan	Indiana	Colorado	Iowa	West Virginia	Virginia	Total
SPORTS BETTING	Turnover / Handle	138.3	225.7	93.4	44.3	68.0	22.9	2.7	3.7	598.9
	Gross Win Margin	10.3%	7.1%	3.8%	5.7%	5.5%	5.2%	7.5%	4.7%	6.9%
	Gross Win	14.2	16.0	3.5	2.5	3.7	1.2	0.2	0.2	41.6
	Net Win Margin	6.5%	4.2%	(0.5%)	0.6%	1.6%	0.1%	(2.5%)	(15.6%)	3.1%
	Net Win	9.0	9.5	(0.5)	0.3	1.1	0.0	(0.1)	(0.6)	18.8
iGAMING	Net Win	1.7	-	3.7	-	-	-	-	-	5.4
TOTAL	Net Win	10.8	9.5	3.2	0.3	1.1	0.0	(0.1)	(0.6)	24.1

* Average AUD / USD FX rate 0.7380 for Q2 FY22

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Appendix 2

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PointsBet Holdings Limited

ABN

68 621 179 351

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers ¹	90,403	162,795
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs (Cost of Sales)	(44,816)	(77,825)
(c) advertising and marketing	(65,647)	(112,103)
(d) leased assets	-	-
(e) staff costs	(18,888)	(38,198)
(f) administration and corporate costs and GST ²	(17,002)	(28,680)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	217	312
1.5 Interest and other costs of finance paid ³	(240)	(415)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) Net increase/(decrease) in Player Cash Accounts ⁴	4,223	15,806
1.9 Net cash from / (used in) operating activities	(51,750)	(78,308)

1. \$90.4m Total Cash Receipts from Customers
\$77.3m from Sportsbook and iGaming. The balance of \$13.1m includes cash receipts from PointsBet European B2B operations, US Advance Deposit Wagering (horseracing ADW) business, and a partial New York licence fee reimbursement as part of our B2B Platform Provider agreement to power the Resorts World Bet (subsidiary of Genting Group) online sportsbook operation in New York state.
2. Includes GST paid to the ATO, including GST collected and paid on Receipts from Customers relating to Australian Net Win.
3. Includes interest costs on lease liability upon adoption of AASB 16 "Leases" accounting standard from 1 July 2019.
4. Represents Net Movement in Player Cash Accounts.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses (net of cash acquired)	(70)	(138)
	(c) property, plant and equipment	(618)	(1,525)
	(d) investments	-	-
	(e) intellectual property ⁵	(6,980)	(13,380)
	(f) other non-current assets ⁶	(64)	(3,924)
2.2	Proceeds from disposal of:		
	(g) entities	-	-
	(h) businesses	-	-
	(i) property, plant and equipment	-	-
	(j) investments	-	-
	(k) intellectual property	-	-
	(l) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Global Business Development (Market Access, licensing and Retail Sportsbook fitout costs)	(35,876)	(36,287)
2.6	Net cash from / (used in) investing activities	(43,608)	(55,254)

⁵ Includes Capitalised Development Costs

⁶ Relates primarily to deposit made to an escrow facility in relation to marketing commitments.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	400,086
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1	35,004
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(244)	(10,549)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
3.9	Other (provide details if material) Principal repayment of Lease Liability	(880)	(1,656)
3.10	Net cash from / (used in) financing activities	(1,123)	422,885

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	669,170	276,158
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(51,750)	(78,308)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(43,608)	(55,254)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,123)	422,884
4.5	Effect of movement in exchange rates on cash held	(3,688)	3,520
4.6	Cash and cash equivalents at end of period	569,001⁷	569,001⁸

^{7/8}. Cash and cash equivalents at the end of the quarter includes Player Cash Accounts of **\$45,717,941**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	192,519	301,193
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) Term Deposits	376,482	367,977
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	569,001	669,170

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	1,141
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	50	(36)
7.3 Other (please specify)	-	-
7.4 Total financing facilities	50	(36)
7.5 Unused financing facilities available at quarter end	14	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Unsecured Commonwealth Bank Corporate Credit Card Facility. Interest rate:17.57%		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(51,750)
8.2 Cash and cash equivalents at quarter end (item 4.6)	569,001 ⁹
8.3 Unused finance facilities available at quarter end (item 7.5)	14
8.4 Total available funding (item 8.2 + item 8.3)	569,015
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	11
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
⁹ . Cash and cash equivalents at the end of the quarter includes Player Cash Accounts of \$45,717,941 . Excluding the Player Cash Accounts the balance is \$523,283,532 . The estimated quarters of funding available excluding the Player Cash Accounts is 9.4 .	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

28 January 2022

Date:

Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.