



## RIGHTS COMMENCE TRADING

**Nelson Resources Limited (ASX: [ASX])** (“Nelson Resources” or “the Company”) is pleased to advise that the rights, subject to the Company’s Renounceable Rights Issue announced on 24 January 2022, have commenced trading today under the ASX code NESR. Under the Rights Issue timetable, rights trading will end on 8 February 2022.

This ASX Announcement has been approved for release by the Board.

### ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1682km<sup>2</sup> tenure holding (Granted and Pending). The key focus for the Company is its 1226km<sup>2</sup> Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

### The Woodline Project contains:

- 65km of the Cundelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting<sup>2</sup> as the 7.7 million ounce Tropicana Gold mine<sup>3</sup>.
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$16 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

### For further information please contact:

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### Previous ASX Announcements and report references:

<sup>1</sup> ASX Announcement by Sipa Resources Limited dated 18 February 2010: ‘Encouraging Drilling Results at Woodline’

<sup>2</sup> <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

<sup>2</sup> [https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari\\_2-presentations-0004.pdf](https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf)

<sup>3</sup> <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

**CAPITAL STRUCTURE**  
**ORDINARY SHARES**  
Issued 194,292,195

**OPTIONS**  
Listed options 60,003,800  
Unlisted options 13,341,997

**BOARD**  
**Executive Director - Adam Schofield**  
**Non-Executive Chairman - Warren Hallam**  
**Non-Executive Director - Stephen Brockhurst**

**Company Secretary - Stephen Brockhurst**

**LAST CAPITAL RAISE**  
August 2021  
Right Issue & Placement  
\$2.3 million @ 4.7cents per share