27 January 2022

ACTIVITIES REPORT – DECEMBER QUARTER 2021

EXPLORATION HIGHLIGHTS

Broken Hill: Cobalt and Base Metal (lead and zinc) Exploration – NSW (100% Interest)

- **Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)**
  - Completed the merging of geophysical data and a lithostructural study delineated 13 target areas for field exploration in Q1/Q2 2022.

- **Stirling Vale (EL 8747)**
  - Completed a detailed review of the tenement and identified a broad NE SW area comprising pegmatites with muscovite and biotite for field evaluation for LCT (lithium, caesium and tantalum) affinities in Q1/Q2 2022.
  - Historic rock sampling results with elevated lead and zinc to the NW will be evaluated in Q1/Q2 2022.

Tumut: Cobalt and Base Metal (copper, chromite and nickel) Exploration – NSW (100% Interest)

- **Brungle Creek (EL 8954) and McAlpine (EL 9252)**
  - Completed studies for exploration targets and planning for the Phase 2 field-based work that will commence in week 1 February 2022. Grid-based soil sampling and selective rock sampling will be carried out over:
    - 10 satellite alteration targets
    - 4 areas of elevated gold in historic rock chips
    - 2 areas of elevated copper in rock chips

Limestone Coast: Rare Earth Elements (REE) Exploration – SA (100% Interest)

- **Parrakie and Wolseley (ELA 2021/0082), Mt Rough (ELA 2021/00136) and Kingston (ELA 2021/00137)**
  - Awaiting grant of three new exploration licences in South Australia, applied for in August/September 2021, to commence exploration for Rare Earth Elements within the ionic clay at shallow depths. Planning surface orientation sampling of Tertiary strand lines for the clay fraction, if appropriate, followed by Aircore drill traverses at shallow depths.

AUSMON RESOURCES LIMITED *ABN 88 134 358 964*
'World Tower" Suite 1312, 87-89 Liverpool Street, Sydney NSW 2000 Australia.
PO BOX 20188 World Square, NSW 2002 Australia
Tel : **61 2 9264 6988** Fax: **61 2 9283 7166** Email: **office@ausmonresources.com.au**
www.ausmonresources.com.au ASX code: **AOA**

Figure 1: *Location of Licences (EL) and Licence Applications (ELA) of Ausmon Resources Limited*

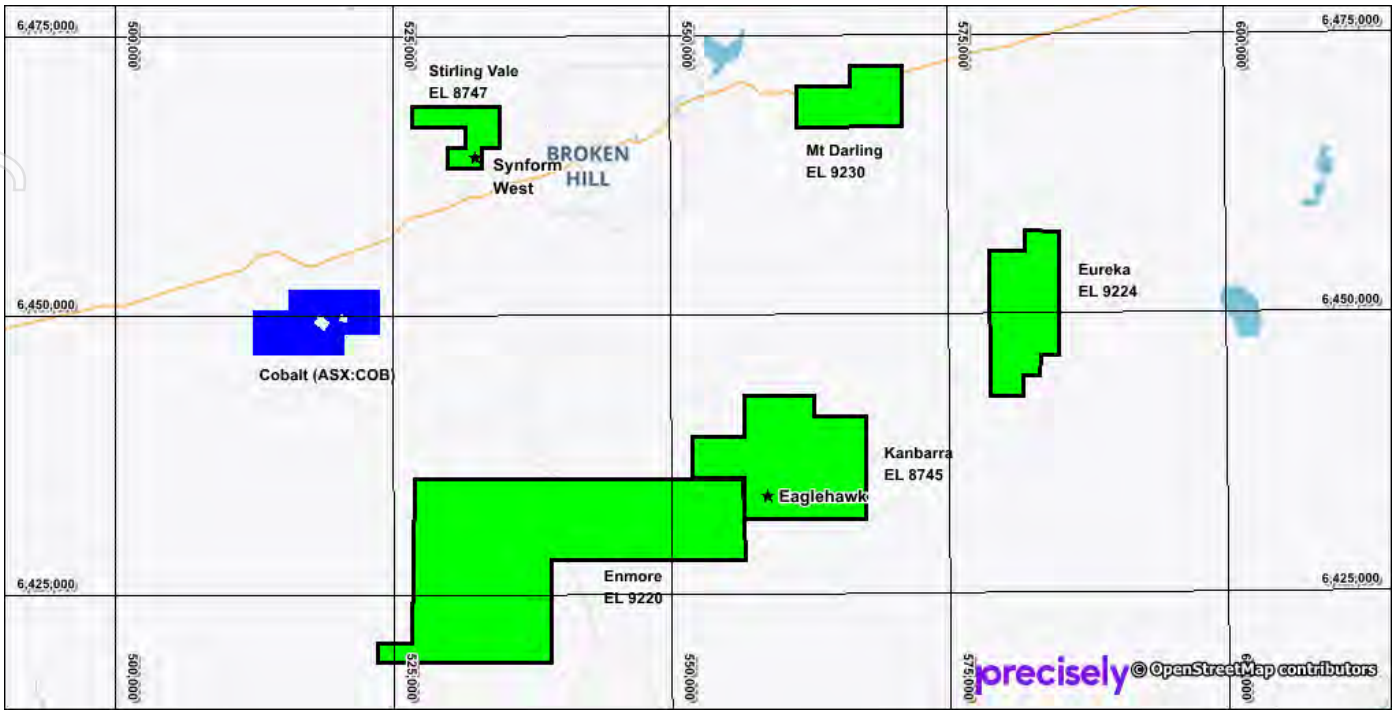


Figure 2: *Location of tenements near Broken Hill showing the key Prospects*

NSW EXPLORATION LICENCES

ELs 8745, 8747, 9220, 9224 and 9230 NEAR BROKEN HILL IN NSW - 100% INTEREST
Cobalt and Base Metals (lead and zinc) Exploration

The five licences cover an area of approximately 685 km^2 near Broken Hill (**Figure 2**) and the cobalt development areas of Cobalt Blue (ASX:COB).

Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

In June 2021, the Minister granted the Company's wholly owned subsidiary New Base Metals Pty Ltd 3 new exploration licences for 5 years (**Figure 2**) for cobalt and base metals exploration.

The plan is to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue in their tenements.

The Company engaged Perth based Southern Geoscience Consultants (SGC) to compile and process all publicly available magnetics, radiometrics and gravity for the area SE of Broken Hill (**Figure 2**).

The lithostructural study completed in the quarter has defined 13 targets shown in Figures **7 to 9**. The targets are broadly associated with fault intersections, circular features (possible buried intrusion) and tightly folded stratigraphy. In addition, some areas with a low magnetic response (cool colours in the magnetic image) may represent areas of magnetic destructive alteration. As an example of the lack of outcrop **Figure 9** of the Mt Darling area shows all surface outcrop as coloured polygons over the magnetic image

Exploration planned for Q1/Q2 2022

- Surface traverses across the identified 13 target areas to determine the regolith make up and possibly located small areas of sub crop not noted in the regional mapping.
- Fine fraction soil sampling where appropriate.
- Shallow RC drill testing
- Ground geophysical survey such as IP may be considered prior to drill testing

Geology of the areas

The Willyama Super Group comprises poorly outcropping (**Figures 3 and 6**), medium to high grade regionally metamorphosed and strongly deformed sedimentary, volcanic and intrusive rocks.

The Palaeoproterozoic sequence has been intruded by extensive volumes of Mesoproterozoic granitoids and scattered mafic dykes. Recent river alluvium and Quaternary sediments (shades of yellow in **Figures 3 and 6**) occur extensively across all three tenements resulting in limited historic surficial geochemical exploration and subsequent drilling.

The area that comprises Mt Darling, Eureka and Enmore has limited outcrop and is generally covered by transported unconsolidated sediments however as **Figures 3 and 5** show the magnetics highlight a complex structurally region that has had limited exploration and even more limited drill testing.

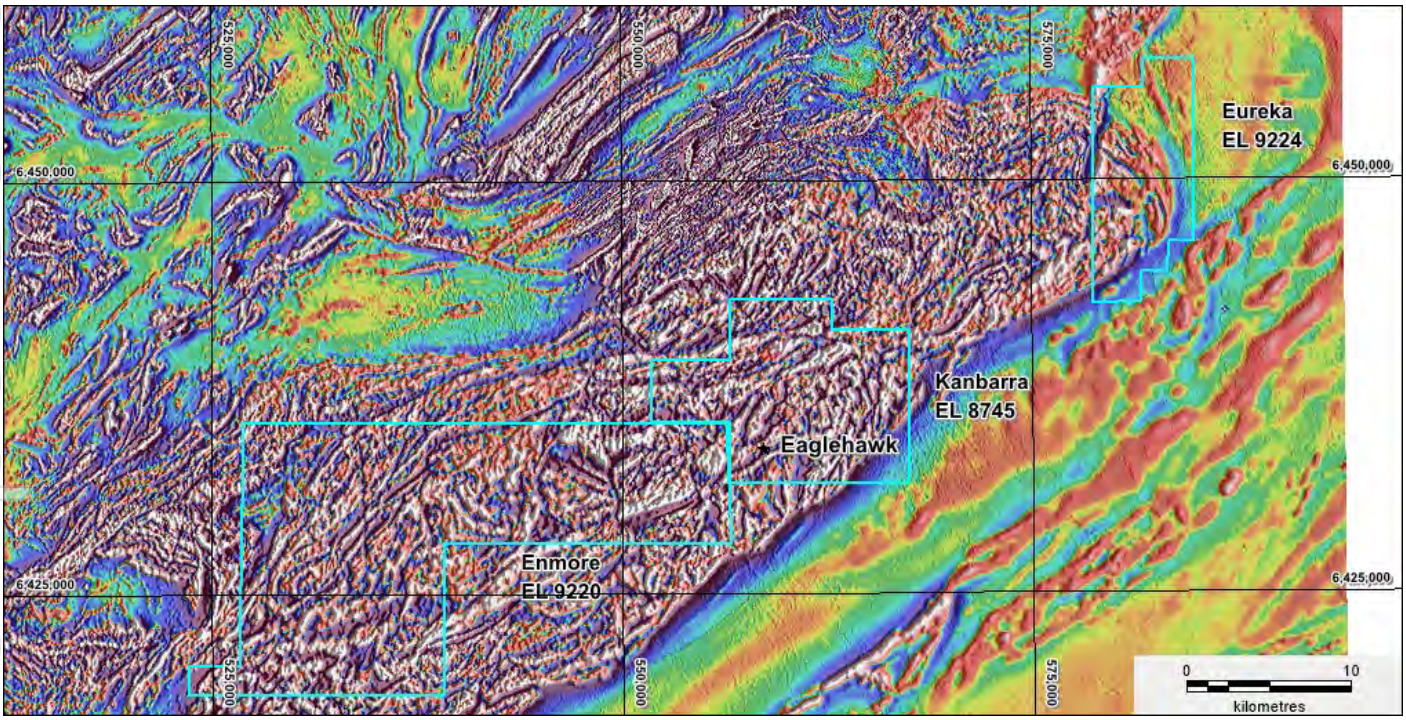


Figure 3: *Enmore and Eureka on 1VD RTP Magnetics (Processed by SGC)*

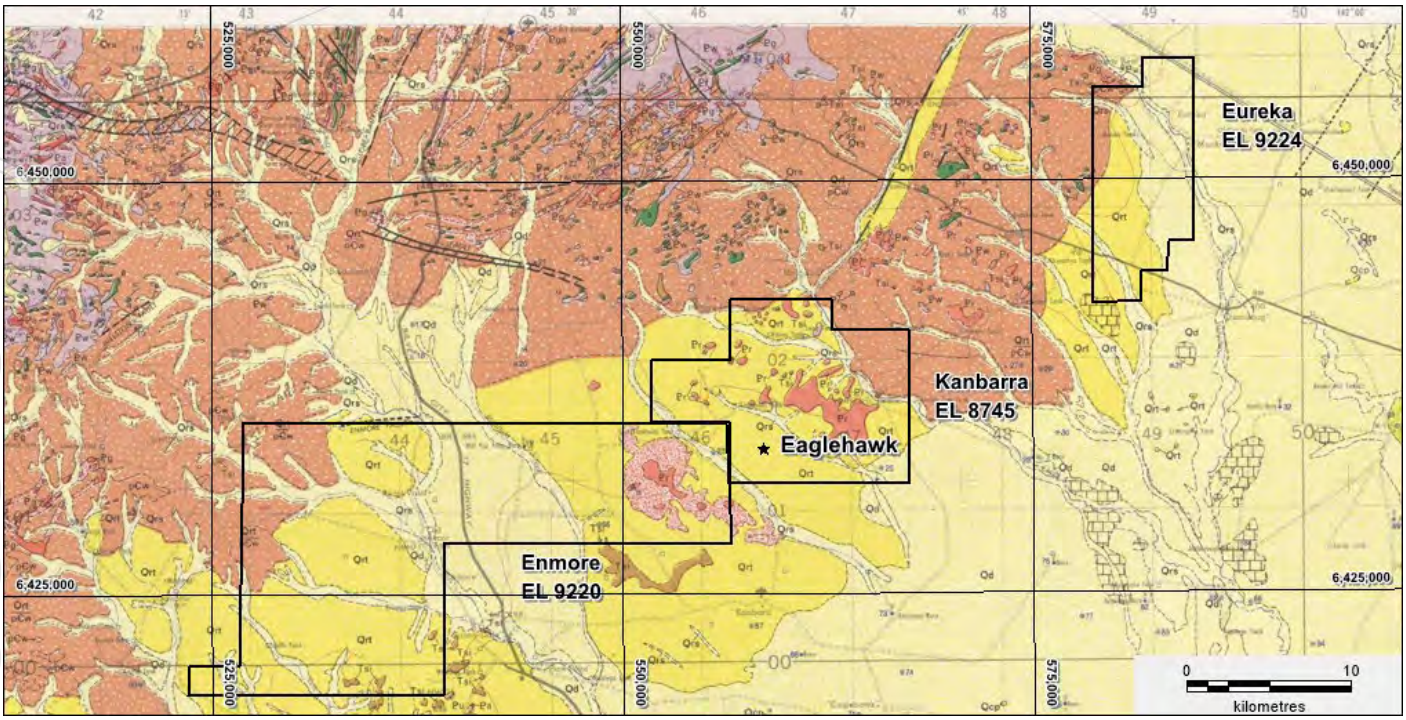


Figure 4: *Enmore and Eureka on outcrop geology (Menindee 1:250,000 map sheet) – areas with transported sedimentary cover appear as shades of yellow*

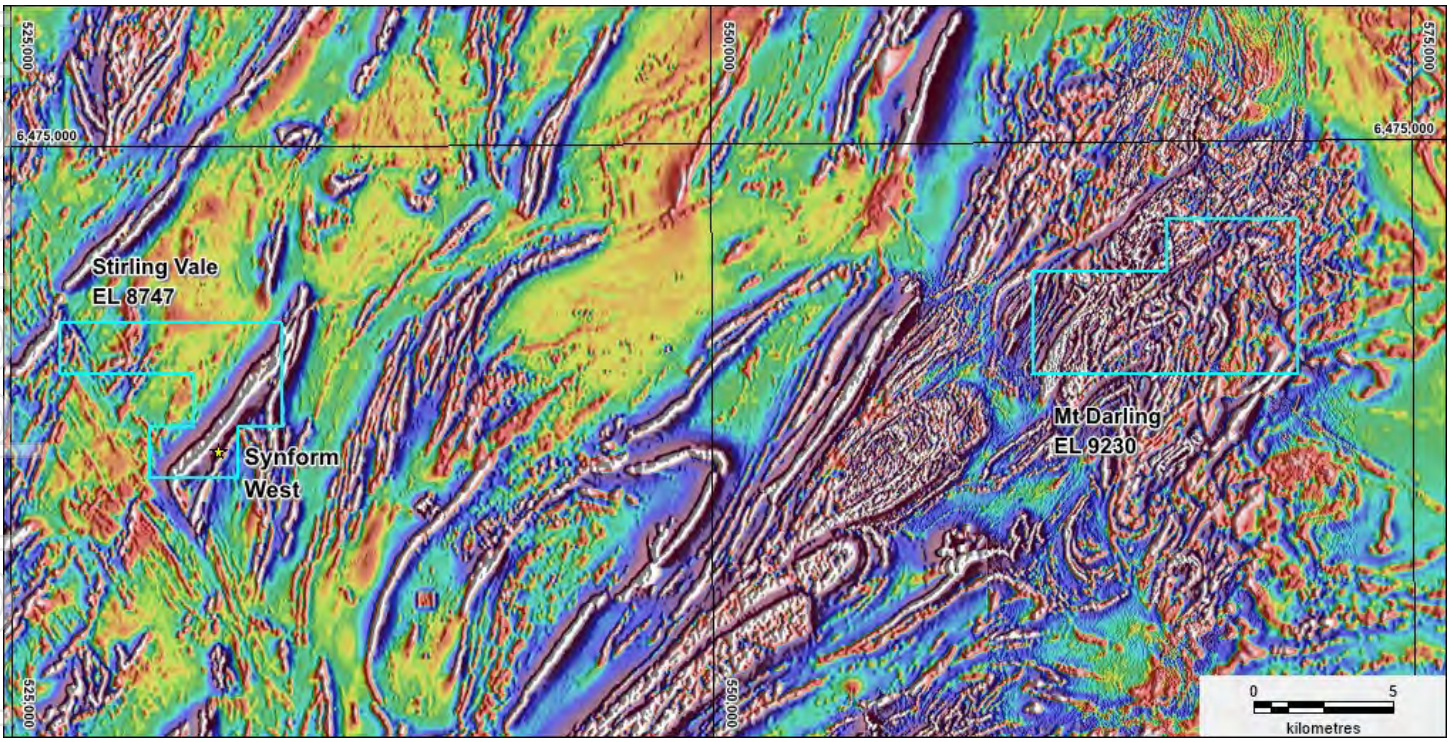


Figure 5: *Mt Darling on 1VD RTP Magnetics (Processed by SGC)*

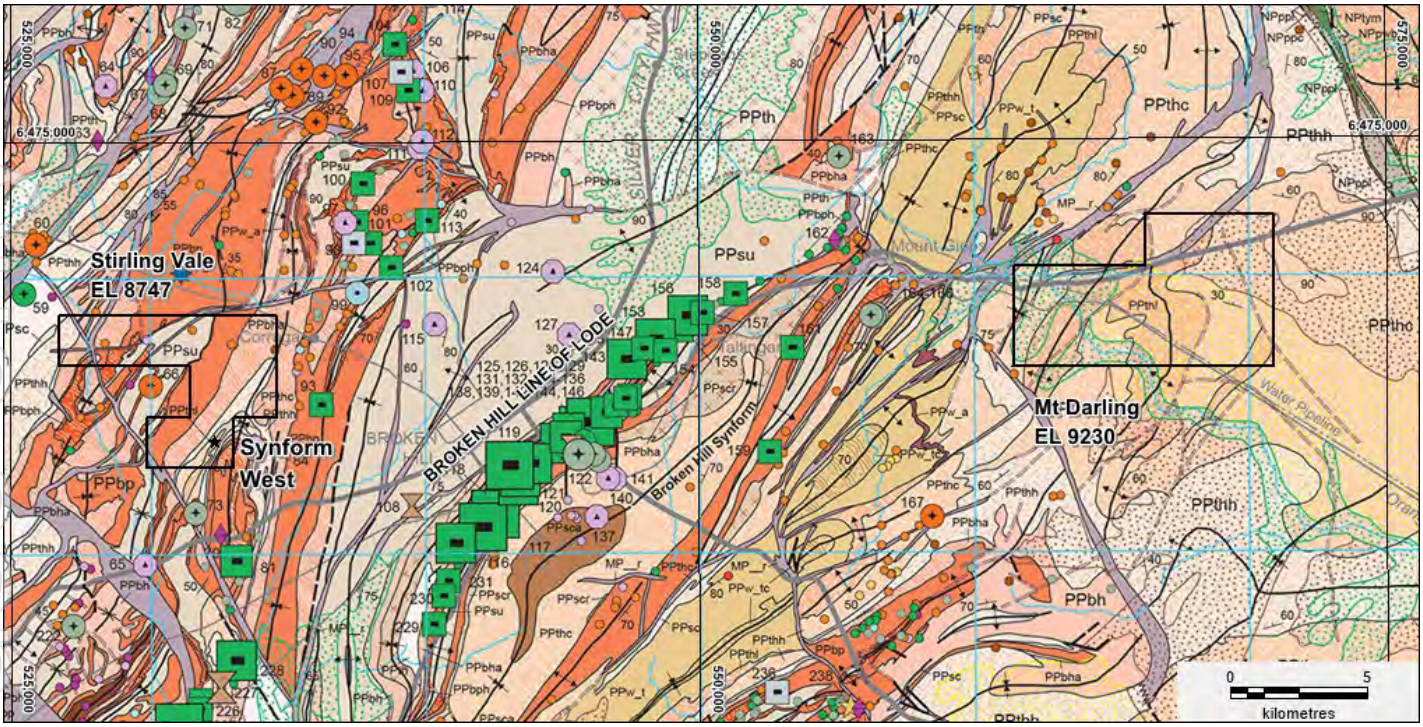
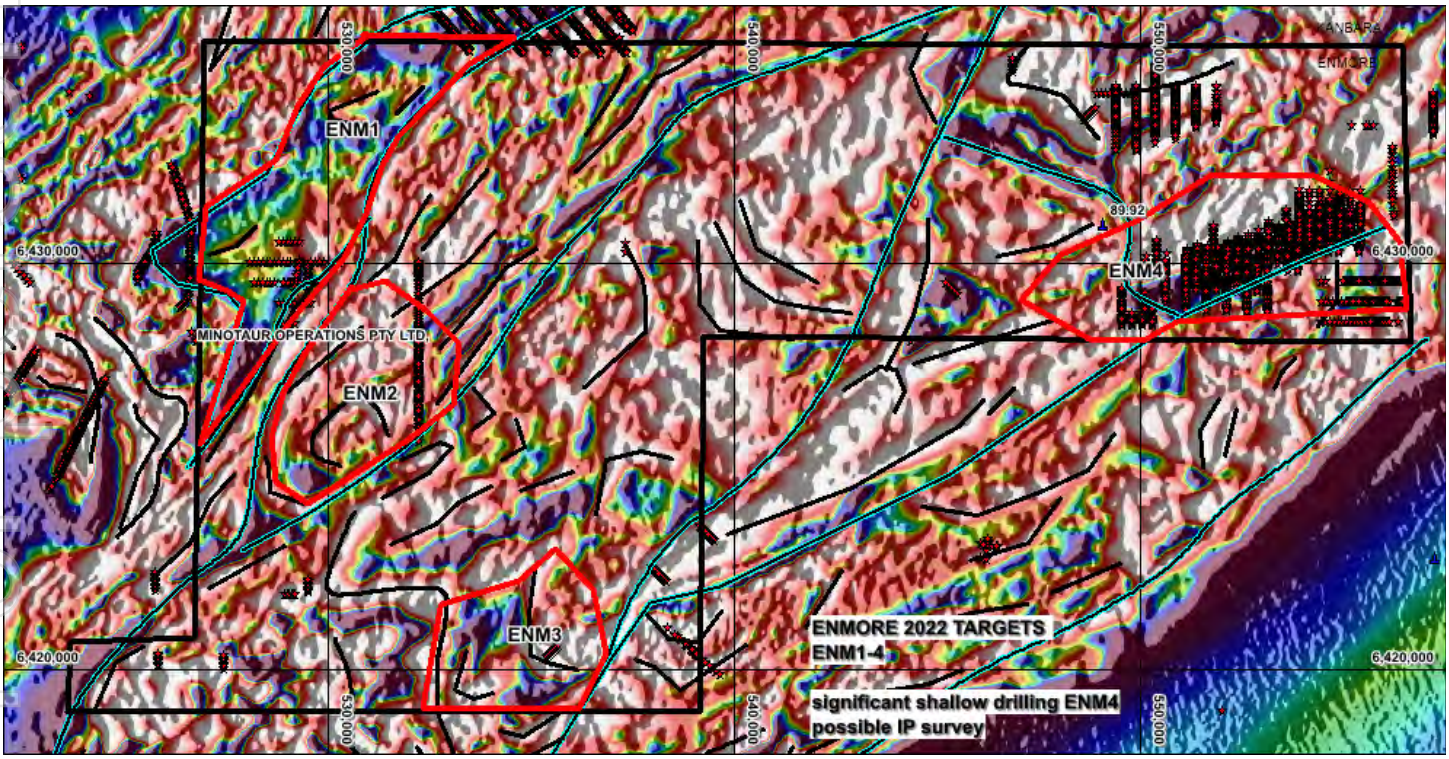


Figure 6: *Mt Darling on metallogenic outcrop geology (Broken Hill 1:250,000 map sheet)*



*F**igure 7**: Enmore lithostructural interpretation on magnetics showing targets ENM 1 to 4*

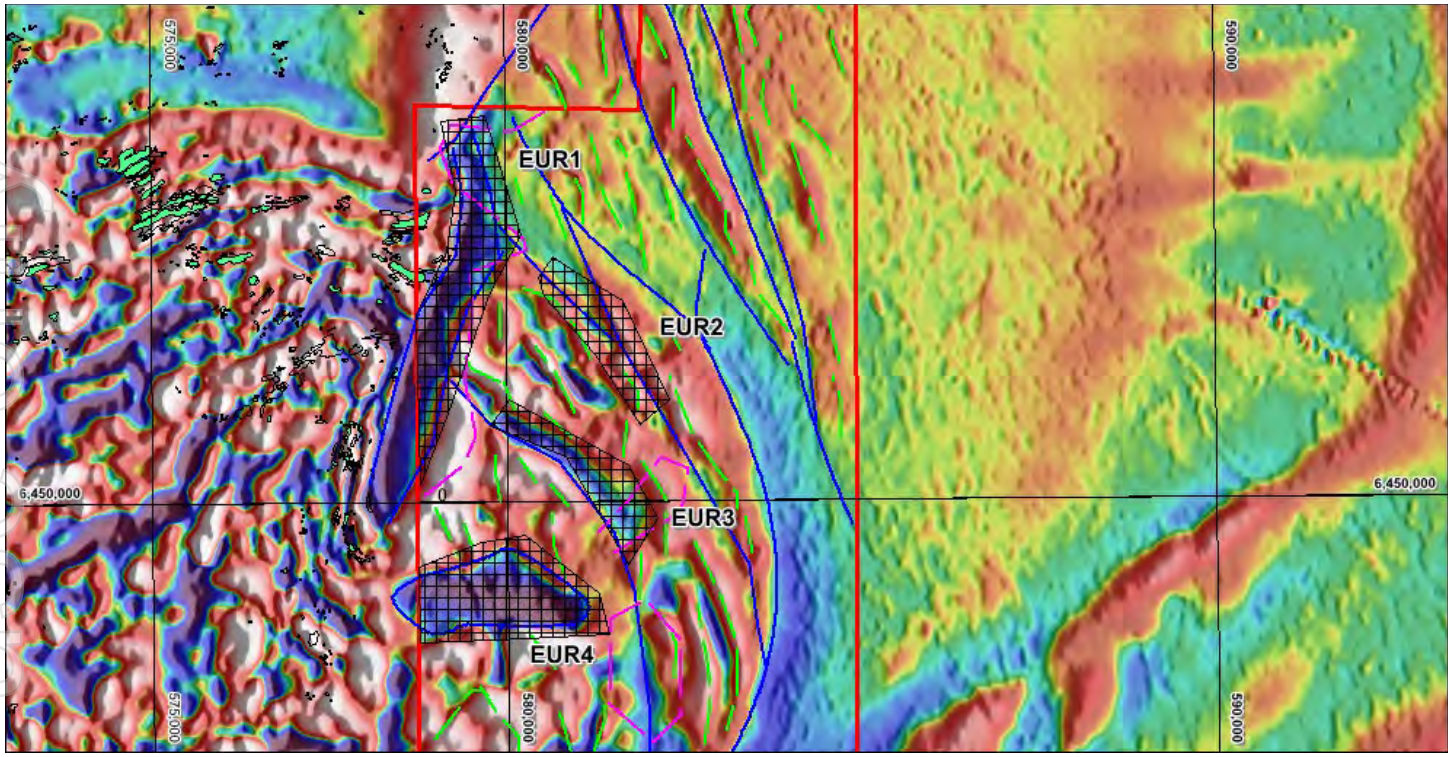


***Figure 8**: Eureka lithostructural interpretation on magnetics showing targets EUR 1 to 4*

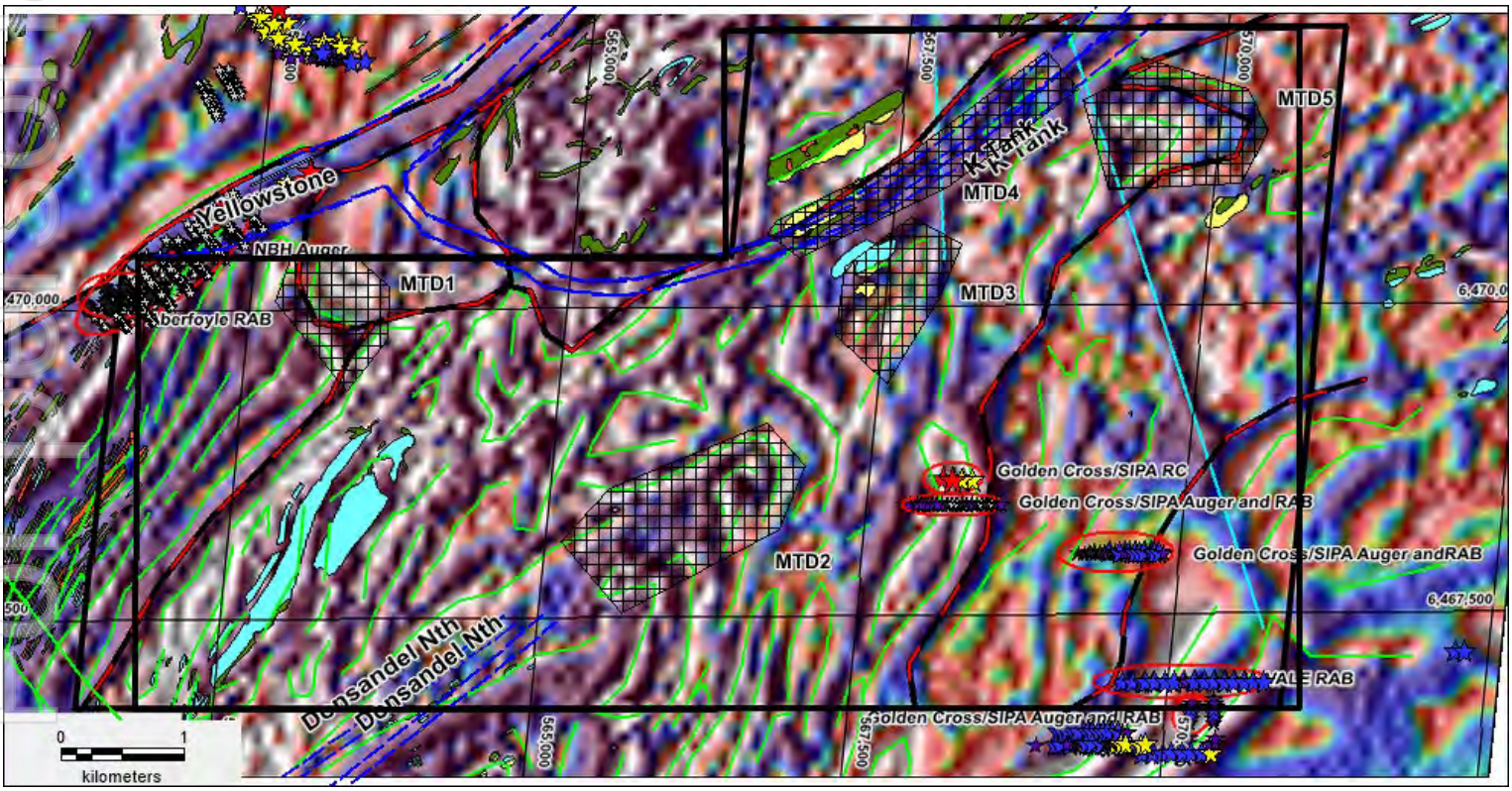


***Figure 9**: Eureka lithostructural interpretation on magnetics showing targets EUR 1 to 5 and historic drilling*

Stirling Vale (EL 8747)

A detailed review of all datasets and historic exploration has been carried out during the quarter. Two target areas (**Figure 10**) in the NE of the area is proposed for further evaluation in 2022. Both areas comprise outcropping biotite muscovite pegmatite in a tan colour intermixed with more mafic lithologies in green. There has been no previous exploration for battery minerals LCT (lithium, caesium, tantalum) pegmatites in the area. The initial exploration will focus on this style of mineralisation. In addition, some areas of pegmatite have elevated base metals from historic rock sampling.

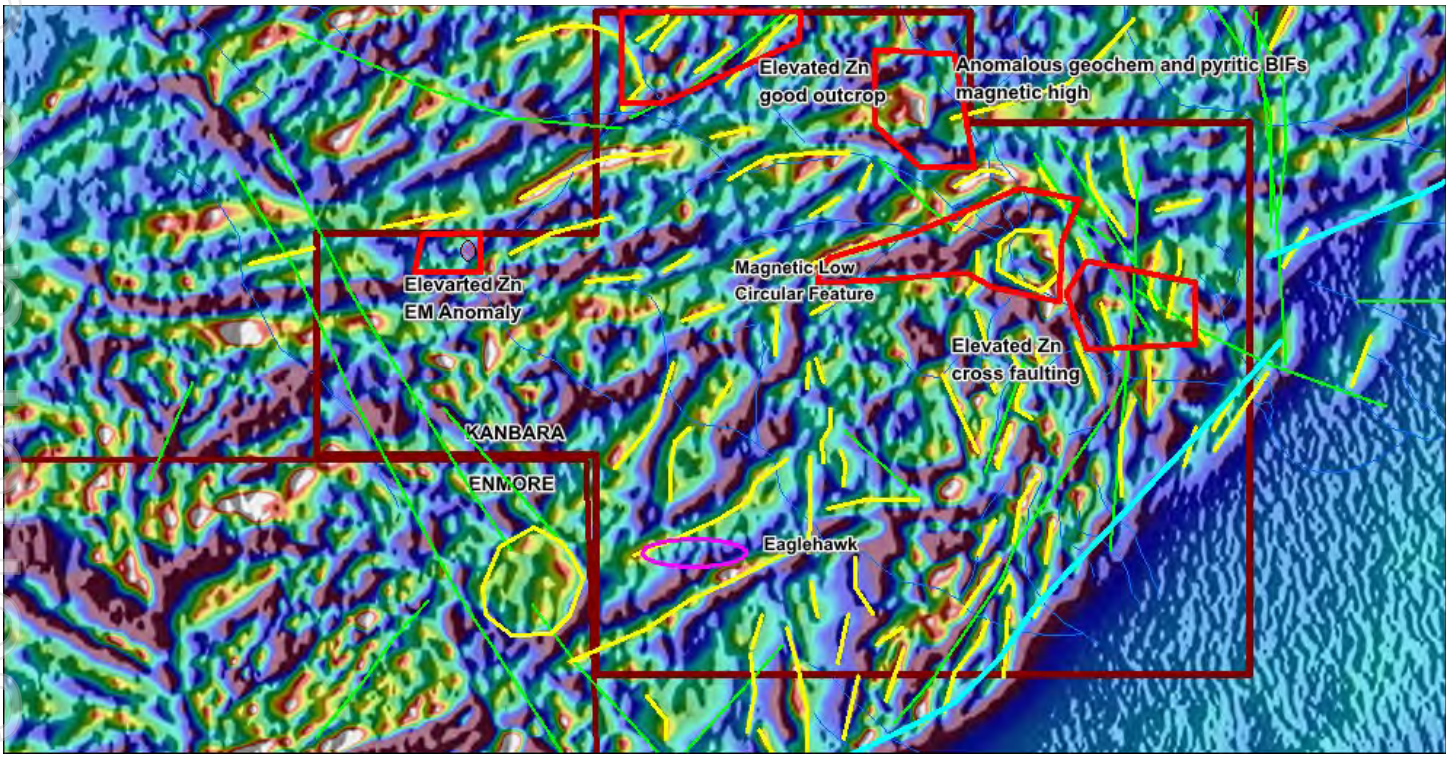


***Figure 10**: Stirling Vale magnetic image showing two areas of pegmatite outcrop to the north of the Synform West drilling*

Kanbarra (EL 8745)

During the quarter a lithostructural interpretation of available geophysical data sets and historic exploration data has been performed. 4 areas (**Figure 11**) have been delineated for exploration in 2022.

Planned Field Exploration

- Surface traverses across the 6 target areas to determine the regolith make up and possibly locate small areas of sub crop not noted in the regional mapping.
- Fine fraction soil sampling where appropriate in conjunction with geological mapping of the pegmatite areas.
- Shallow RC drill testing.
- Ground geophysical survey such as IP may be considered prior to drill testing

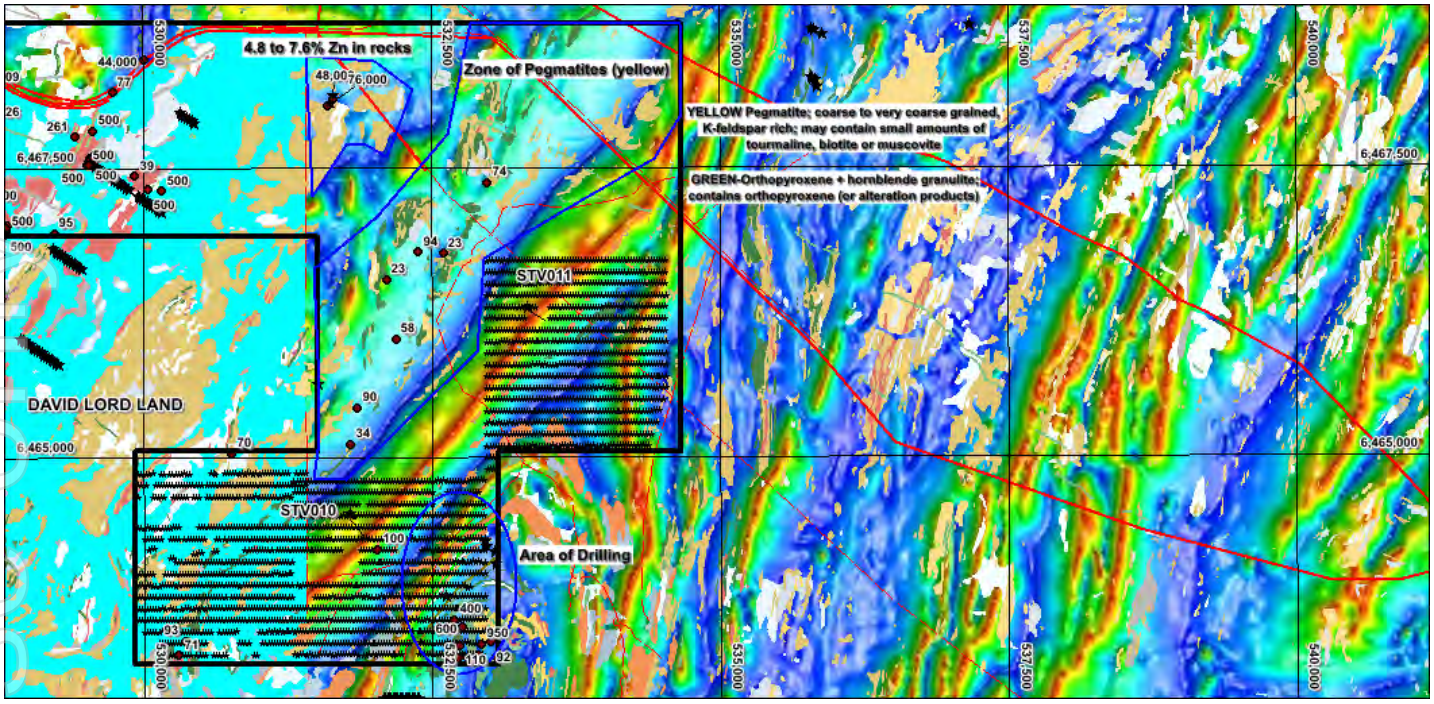


***Figure 11**: Kanbarra lithostructural interpretation showing 4 target areas in red for 2022 exploration*

ELs 9252 and 8954 NEAR TUMUT IN NSW - 100% INTEREST
Cobalt and Base Metals (copper, chromite and nickel) Exploration

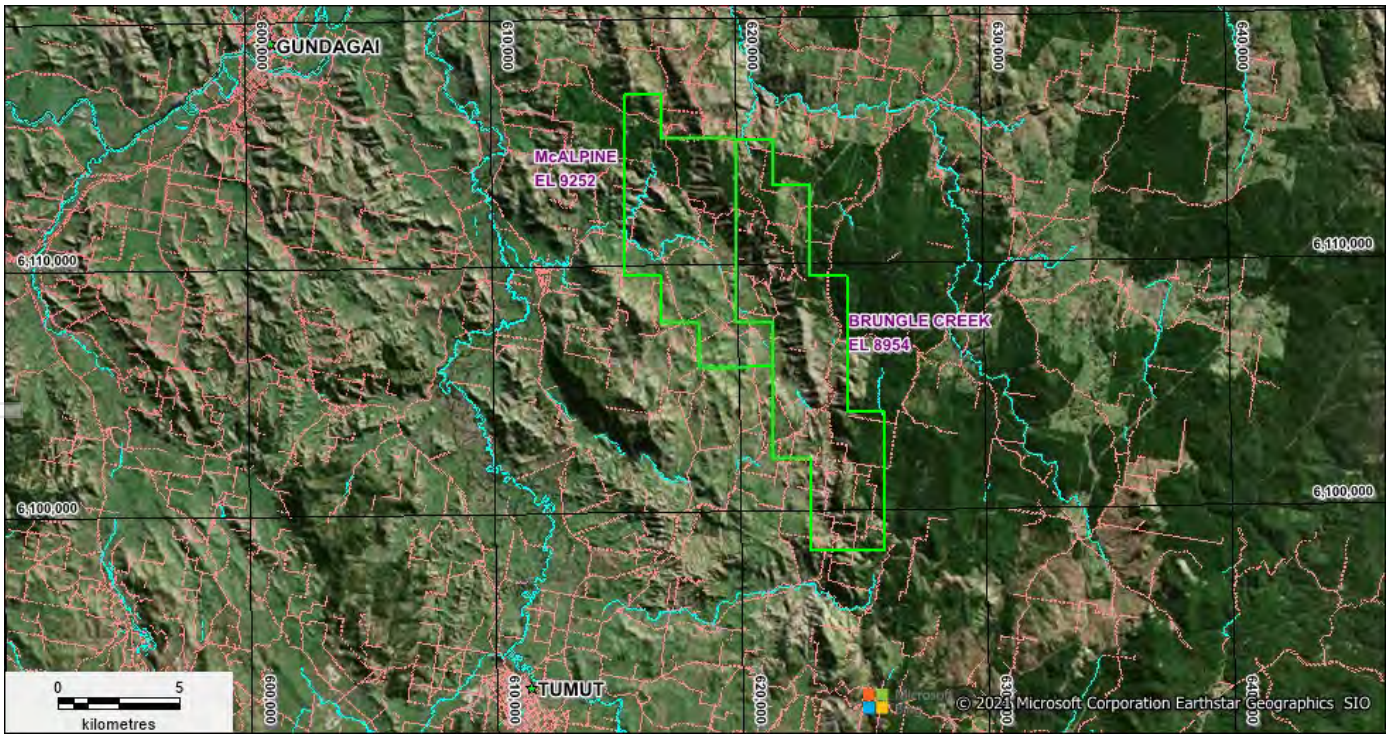


***Figure 12:** McAlpine EL 9252 and Brungle Creek EL 8954 location map – BIMG Aerial Photograph*

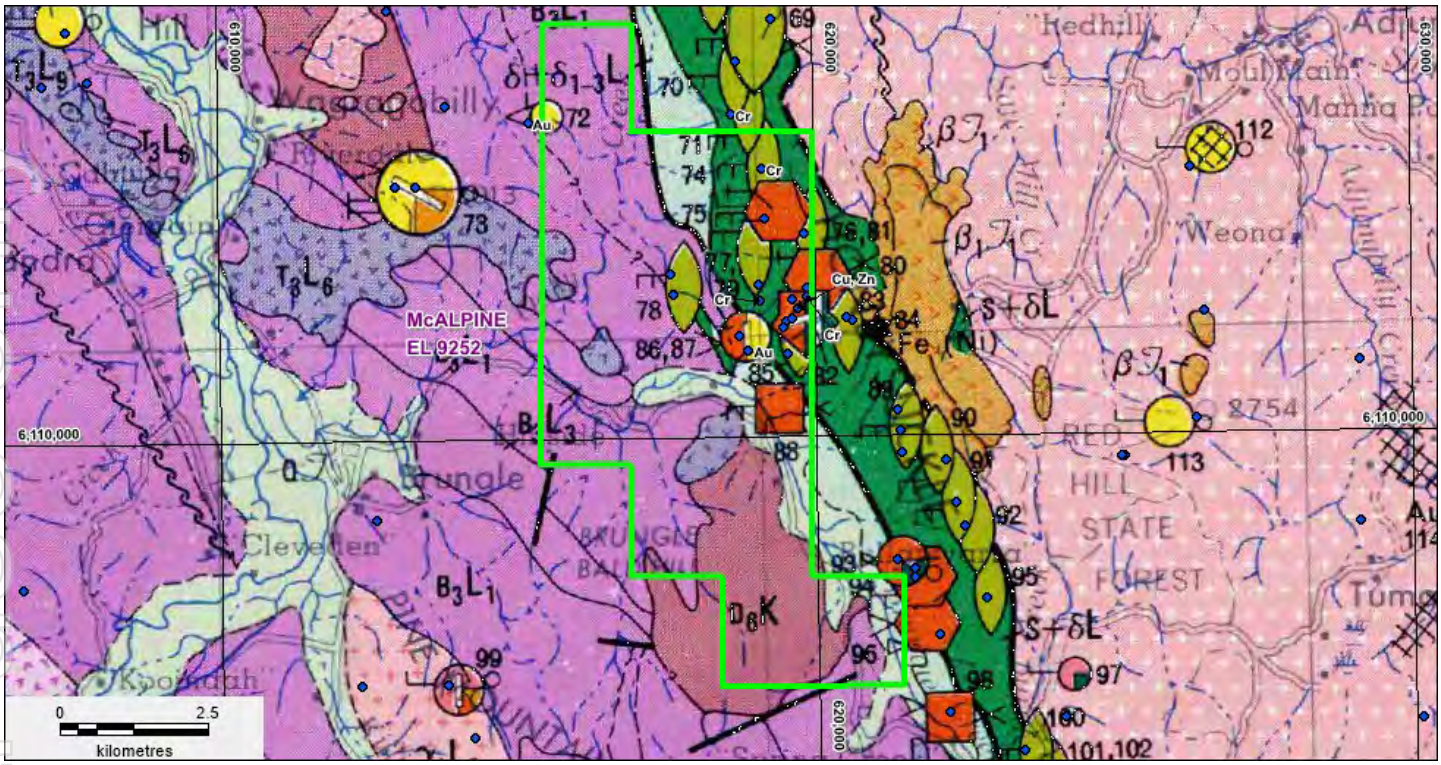


Figure 13: *Wagga Wagga metallogenic map showing the newly granted McAlpine EL 9252*

EL 9252 and EL 8954 cover a total area of approximately 106 square kilometres within an exciting exploration region with potential for Cobalt, Copper, Chromite, Gold and Nickel 15 km north east of Tumut, 15 km south east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range (**Figure 12**).

EL 9252 covers the McAlpine Copper and Chromite historical workings (**Figure 13**), is adjacent and to the west of Brungle Creek EL 8954.

In the previous quarter, the Company engaged Perth based Remote Consultant to process a series of satellite images covering the Brungle Creek and McAlpine tenements for clay, iron and silica alteration signatures as shown in **Figures 14 and 15**. During the quarter, after studies of the results, exploration targets have been identified as shown in **Figure 16** and comprise satellite alteration targets in red, elevated historic gold in rocks in yellow and elevated historic copper in rocks in blue.

Exploration for Q1 2022

A field-based exploration is planned in week 1 February 2022 as follows:

- Grid soil sampling of targets shown in **Figure 16** on 200m x 50m and 100m x 50m spacings with all sampled scanned for multielement geochemistry with the Company's Olympus Vanta pXRF.
- Selected soil samples to be submitted to ALS Laboratory for gold and multi element geochemistry.
- If warranted, IP survey of the McAlpine Copper Mine area.

Planned a follow up field work for Q2 2020.

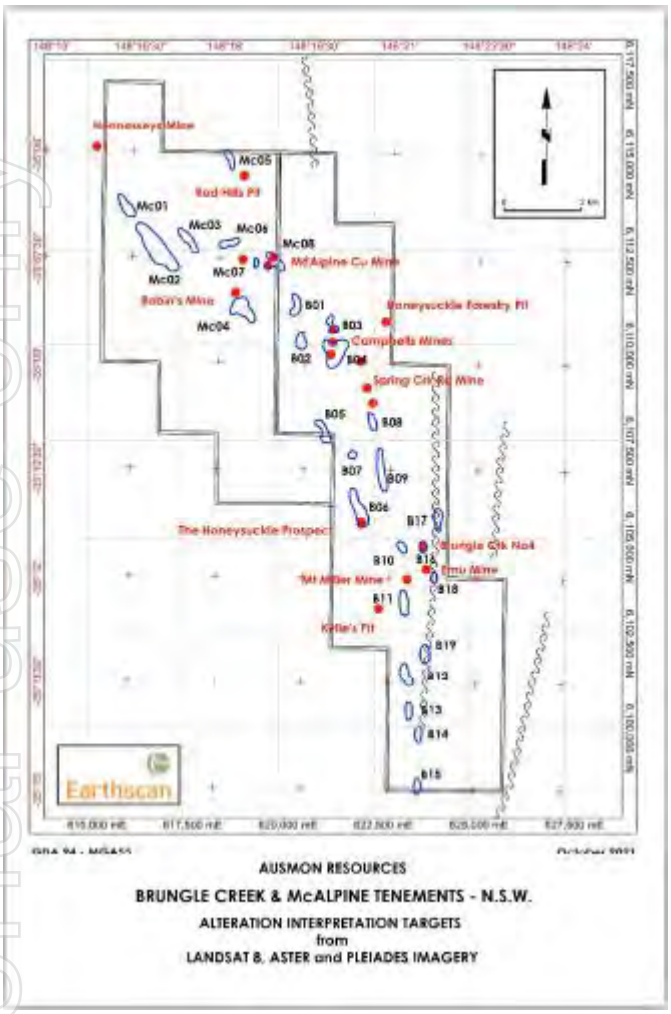


Figure 14 *McAlpine Historical Prospects*

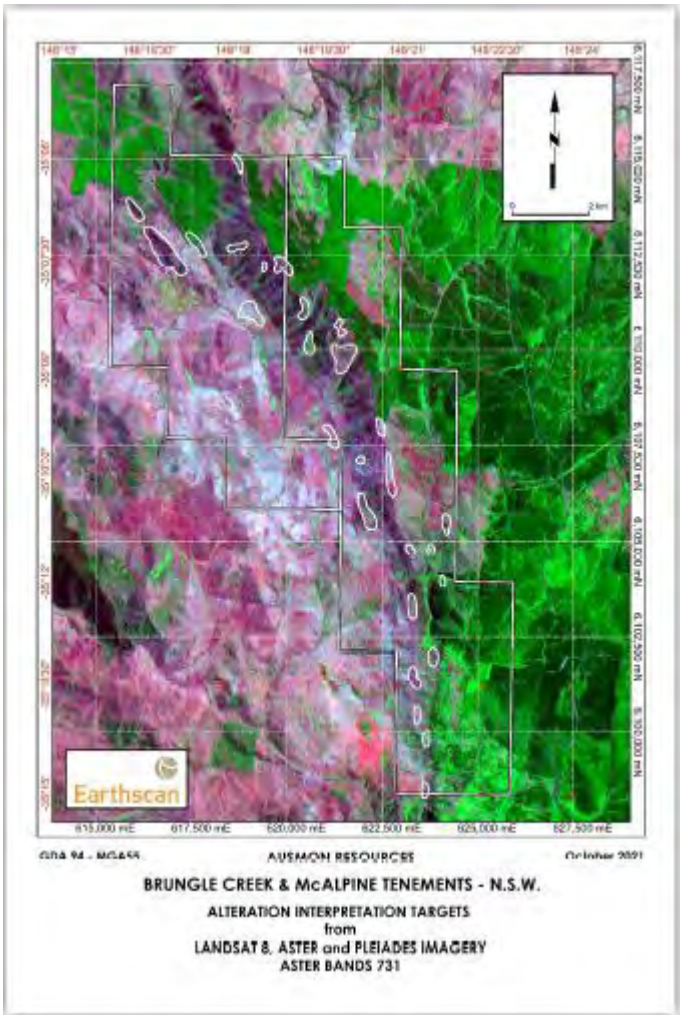


Figure 15 *shows the numbered targets on the right and the Targets on merged and processed satellite imagery on the right. All high priority targets will be sampled by a combination of pXRF soil and rock sampling in the next field period*

Historic McAlpine Copper Mine

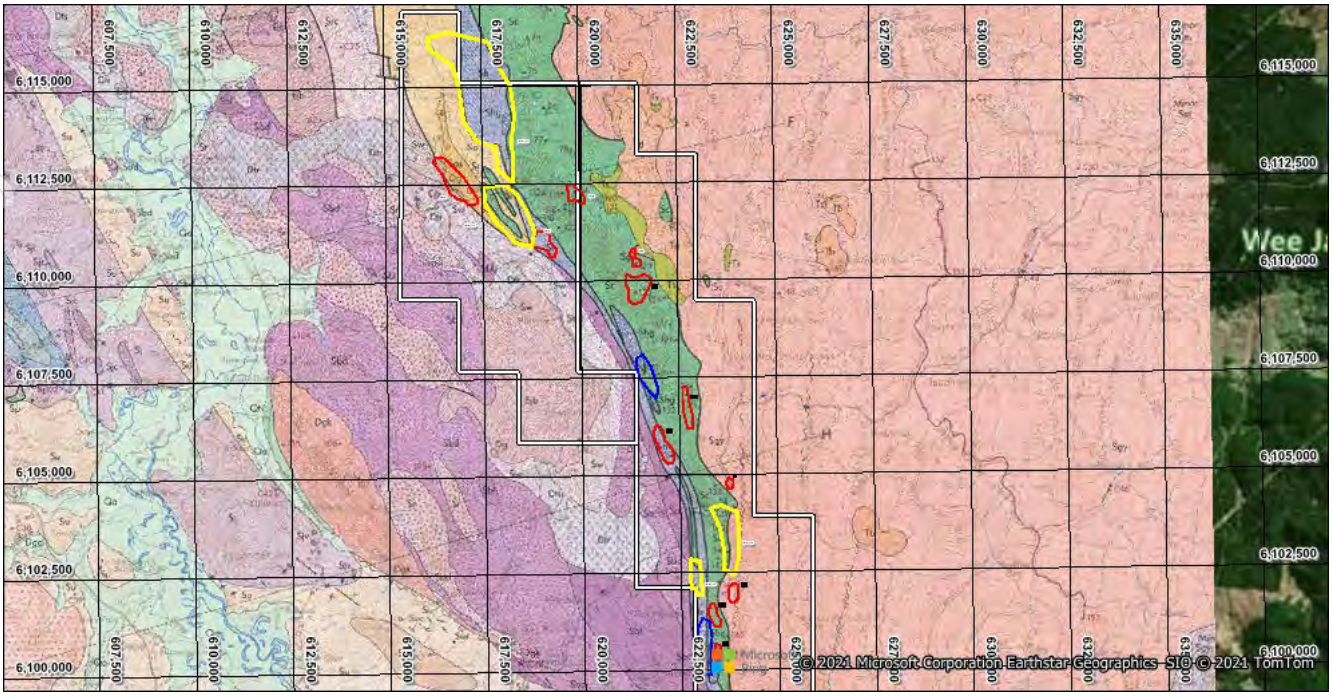


Figure 16 *McAlpine and Brungle Creek tenement on 1:250,000 State Geological Survey (outcrop geology) with the Coolac Serpentinite Belt in green*
Targets: Satellite alteration(red), historic elevated gold in rocks (yellow) and historic elevated copper in rocks (blue)

Geology of the areas

Figure 17: *Cobalt Occurrences Map of New South Wales Situating EL 8954 and EL 9252*

Regionally the tenement lies along the boundary of the Forbes Anticlinorial zone in the east and the Bogan Gate Synclinorial zone to the west (**Figure 17**). The Mooney Mooney thrust system separates the two tectonic provinces. The Cambrian to Ordovician Jindalee Beds occur in two north-south trending belts near the eastern margin of the Bogan Gate Synclinorial Zone. These beds comprise sediments and volcanics formed at the converging plate margin of a continental slope and ocean basin and merged in a trench to form a flysch wedge.

The Silurian-Devonian Blowering beds are separated by a ridge of basement Jindalee beds and consist mainly of acid volcanic rocks. Within these units the main serpentinite and talc-carbonate intrusive bodies occur in two trend lines striking roughly north-south along or parallel to the Mooney Mooney Thrust System. These intrusives are part of an ophiolite sequence formed in an orogenic belt. Within the tenement outcropping units of the Coolac Serpentinite are bounded against the Young Granodiorite rock of the Forbes Anticlinorial Zone to the east. Wehrlite, dunite, clinopyroxene and hornblende bearing gabbros of the North Mooney Complex lie to the west emplaced within largely acid volcanic rocks of the Silurian-Devonian Blowering.

Historic Information on Exploration in the Southern Coolac Serpentinite Belt for Copper/Chromite/Cobalt/Gold/Nickel.

- The Coolac Serpentinite Belt hosts known undeveloped cobalt resources at Thadunggra north of Brungle Creek.
- The southern portion of the Coolac Serpentinite Belt had very little modern exploration and "no drilling".
- The area is known for small historical chromite and copper mining operations.
- The area also has elevated cobalt and nickel from historical surficial geochemical exploration.
- Historical laterite sampling by Anaconda in 2000 (last exploration phase) returned a maximum result of 0.84% nickel and 0.53% cobalt. Anaconda were exploring for lateritic nickel mineralisation.
- Historical Au assay of 3.8 ppm in volcanics/sediments adjacent and to the east of the Coolac Serpentinite Belt.
- Historical Au prospect in N-S shear zone within Silurian Granodiorite to east of Coolac Serpentinite Belt.

The Coolac Serpentinite Belt is bound against Silurian Granodiorite rock of the Forbes Anticlinorial Zone to the east and Siluro Devonian volcanics and sediments to the west with largely faulted contacts. Numerous copper and chromite prospects occur along the length of the serpentinite belt with the only recorded production from the McAlpine Copper Mine.

SA EXPLORATION LICENCE APPLICATIONS
Parrakie and Wolseley (ELA 2021/00082), Mt Rough (ELA 2021/00136) and Kingston (ELA 2021/00137)
MURRAY AND OTWAY BASINS IN SA - 100% INTEREST
Rare Earth Element (REE) Exploration

In August/September 2021, the Company lodged three applications with the Government of South Australia, Department of Energy and Mining ("DEM") for exploration licences 2021/00082, 136 and 137 for rare earth elements (REE) and other minerals exploration (**Figure 18**) and the DEM has commenced the assessment process to consider the grant of the tenements. The timing for the grant is not known.

The application areas cover a total of approximately2,776 square kilometers with 2021/00082 in 2 non-contiguous sections named Parrakie in the north and Wolseley in the south and single areas for 2021/00136 Mt Rough and 2021/00137 Kingston. They are located on the Limestone Coast in southeast of South Australia (**Figure 18**) within the Loxton Sands or equivalent of the Murray and Otway Basins.

The aim of the Company is to explore for REE contained within the fine clay fraction of Tertiary (65 to 2.5 Million Years Ago) Strandlines ("ionic clay style of deposit) reportedly existing in the region. Australian Rare Earths Ltd (ASX:AR3) has a large area in the region and recently announced a JORC inferred mineral resource of 39.9 MT @ 725 ppm TREO (Total Rare Earth Oxides) at their Koppamurra project prospective for ionic clay REE deposit (see AR3's ASX announcement of 13 July 2021 and AR3's prospectus dated 7 May 2021 released on ASX announcement platform on 29 June 2021).

With the lowering of the overall levels, the Loxton Sands or equivalents of the Murray and Otway Basins were formed on the beach on the shore of the emergent land (Strandlines). Locally, heavy minerals were concentrated by wave action, including rutile zircon and ilmenite (Mineral Sands). In addition, Light and Heavy Rare Earth Elements have formed an ionic bond with the fine clay fraction (Ionic Clays) of the Loxton Sands at shallow depths.

This clay fraction will be the primary exploration target within the Tertiary Strandlines.

Subject to grant of the tenements, completion of landholder access agreements and government approval, orientation fine fraction sampling and analysis of the strandlines will be carried out ahead of shallow Aircore Drilling to test for the clay fraction.

REE have been designated critical minerals by Australia, EU, USGS and IEA and are used in rare earth permanent magnets for electric vehicles (EV), wind turbines and many electronic devices.

During the quarter, an exploration strategy was developed whereby selected sites would be visited (**Figure 19**) and if there is available material a bulk sample would be collected to see if there is sufficient clay fraction that can be sieved. In addition, during the roadside traverses, sites would be selected for later verge Aircore drill traverses. In addition to the near surface evaluation of the REE ionic clay potential, a further evaluation of the deeper bedrock potential for gold and base metal mineralisation sites will be carried out based on a lithostructural interpretation of available geophysical data sets (**Figure 20**).

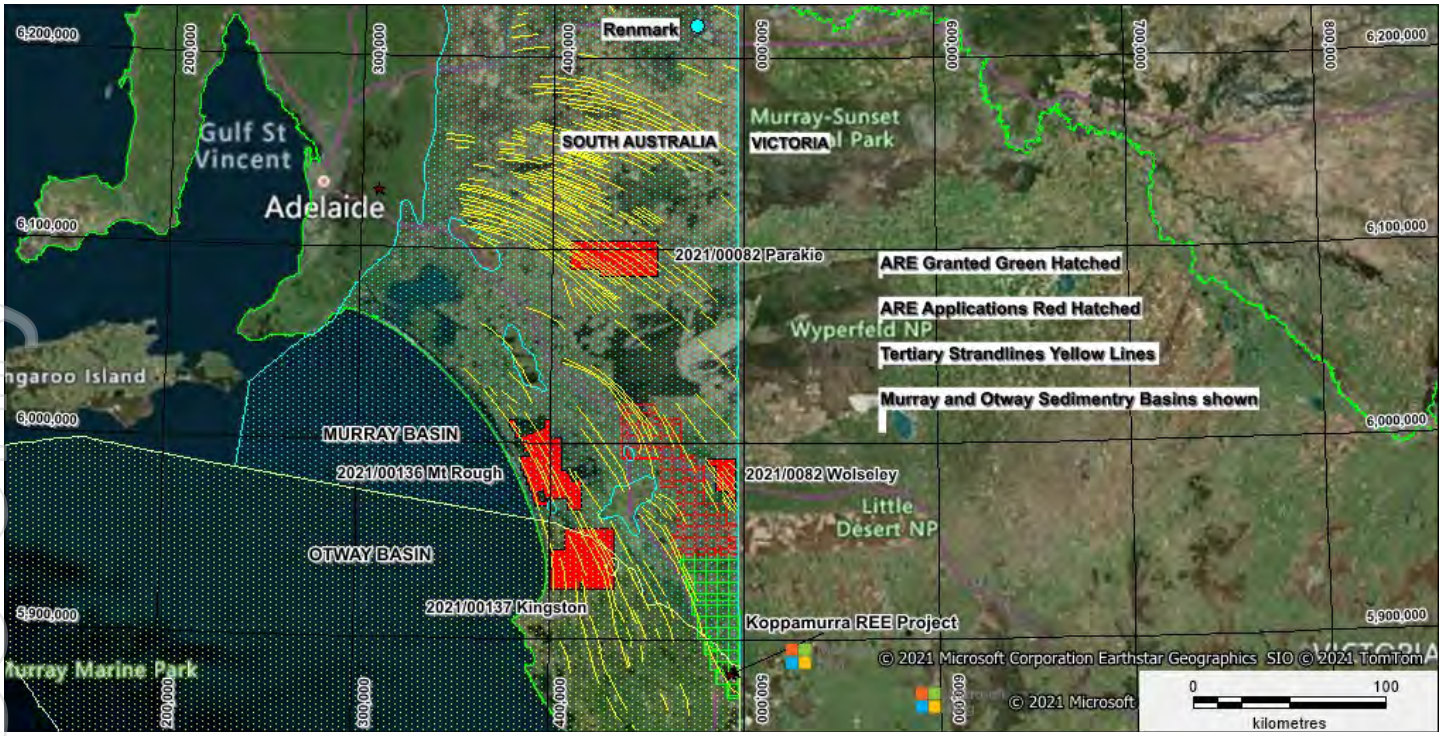


Figure 18 South Australian REE Application Areas and associated Murray and Otway Basins

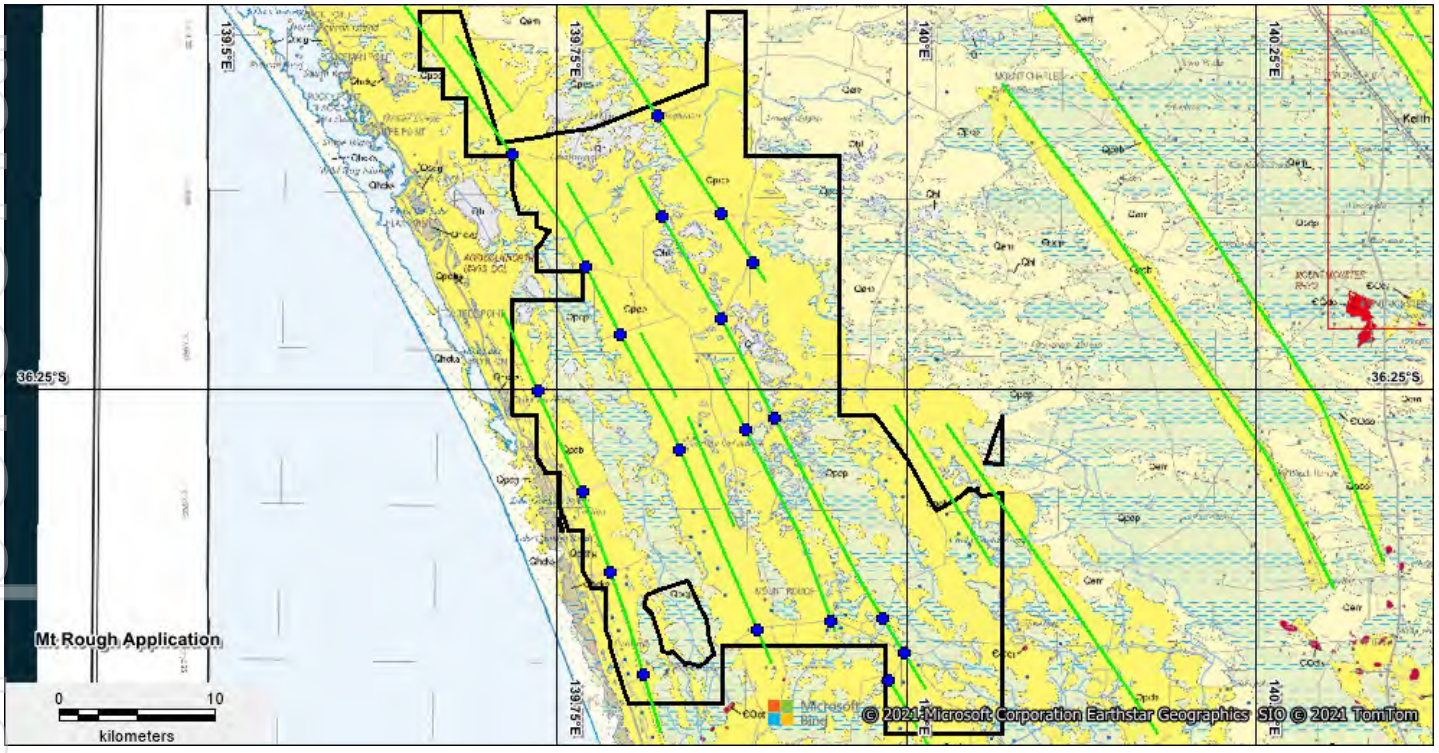


Figure 19 *Mt Rough application showing Tertiary strand lines in yellow and proposed road side orientation sites on outcrop geology*

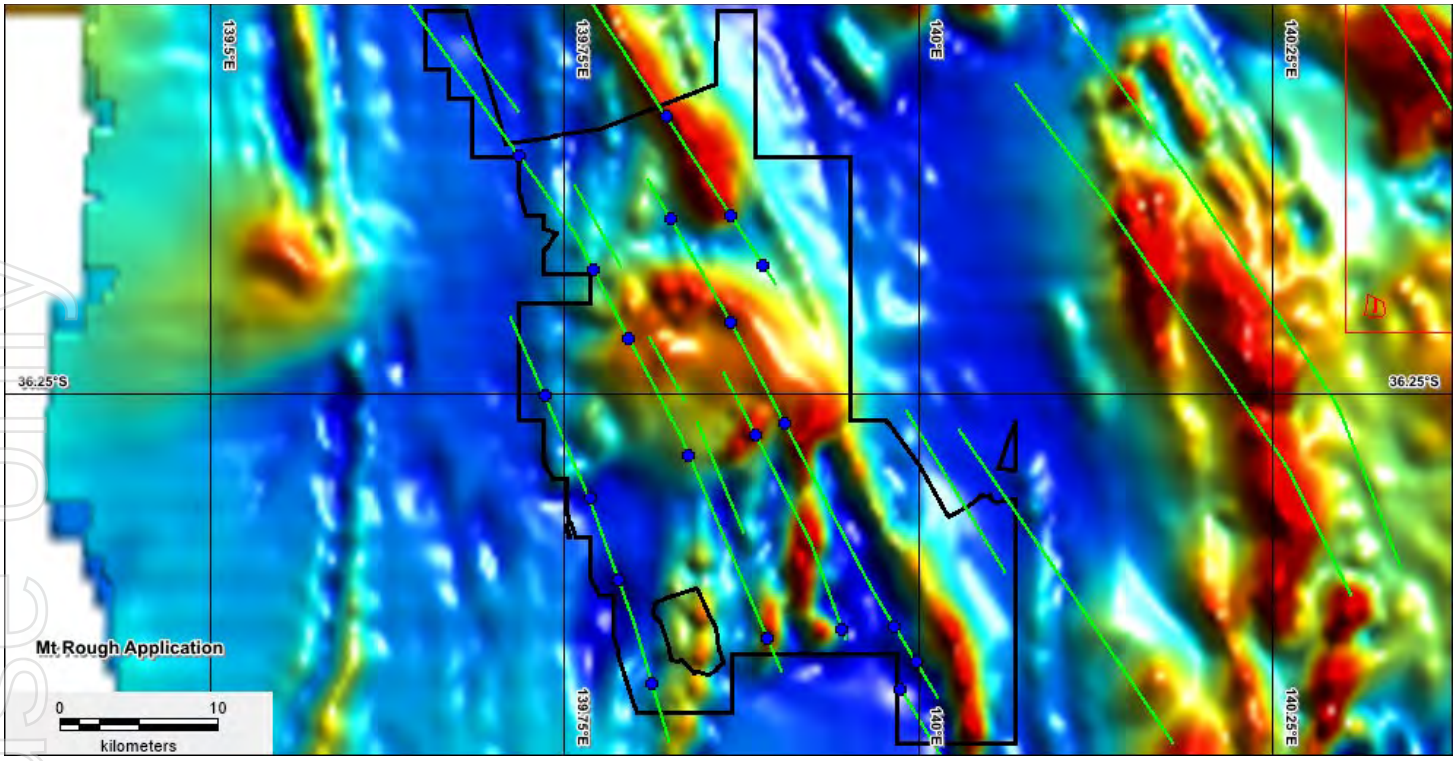


Figure 20 *Mt Rough application showing Tertiary strand lines in yellow and proposed road side orientation sites on outcrop geology*

EXPLORATION EXPENDITURE

During the quarter the Group incurred $45K in mineral exploration and evaluation activities consisting of the following:

- Geology and geophysics $44K
- Other project costs $ 1K

There were no mining production and development activities during the quarter.

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported at item 6.1 of the Appendix 5B Cash Flow Report for the quarter of $22K were as follows:

- Director's fees and superannuation $19K
- Office rent contributions to related entity of Managing Director John Wang $ 3K

Capital raising

On 30 December 2021, the Company raised $503,415 before costs in equity capital by placement of 91,530,000 fully paid ordinary shares at $0.0055 per share. The issue was made under a pre-approval of shareholders at the Annual General Meeting held on 15 November 2021. The proceeds are to be applied to exploration activities, loan repayment, costs of the issue and general working capital.

LICENCES STATUS

Minerals tenements held and under application as of 31 December 2021 and their locations are set out in the table below. There has been no change in the tenement status of during the quarter.

Tenement	Area Name	Location	Beneficial Interest	Status
EL 8745	Kanbarra	NSW Broken Hill	100%	Expiry on 15 May 2024
EL 8747	Stirling Vale	NSW Broken Hill	100%	Expiry on 24 May 2024
EL 8954	Brungle Creek	NSW Tumut	100%	Expiry on 11 March 2026
EL 9252	McAlpine	NSW Tumut	100%	Expiry on 6 August 2026
EL 9220	Enmore	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9224	Eureka	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9230	Mt Darling	NSW Broken Hill	100%	Expiry on 21 July 2026
ELA 2021/00082	Parakie/ Wolseley	SA Murray Basin	100%	Application lodged in August 2021
ELA 2021/00136	Mt Rough	SA Murray Basin	100%	Application lodged in September 2021
ELA 2021/00137	Kingston	SA Otway Basin	100%	Application lodged in September 2021

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue

Director/Company Secretary

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
88 134 358 964	31 DECEMBER 2021

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(28)	(53)
	(e) administration and corporate costs	(69)	(116)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(2)	(2)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (GST, projects)	(3)	14
1.9	**Net cash from / (used in) operating activities**	**(102)**	**(157)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(45)	(86)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	97
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Security deposit refund)	10	10
2.6	**Net cash from / (used in) investing activities**	**(35)**	**21**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	503	503
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	50	175
3.6	Repayment of borrowings	-	(75)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**553**	**603**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	106	55
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(102)	(157)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(35)	21
4.4	Net cash from / (used in) financing activities (item 3.10 above)	553	603

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**522**	**522**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	19	106
5.2	Call deposits	503	-
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**522**	**106**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	22
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,150	225
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	1,150	225

7.5	**Unused financing facilities available at quarter end**	925

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Fort Capital Pty Ltd, an unrelated company, provided a loan facility to the Company to fund general working capital of up to $1,150,000 until 01 October 2022. The funds advanced under the loan facility are unsecured and bear interest at 8% per annum.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(102)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(45)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(147)
8.4	Cash and cash equivalents at quarter end (item 4.6)	522
8.5	Unused finance facilities available at quarter end (item 7.5)	925
8.6	Total available funding (item 8.4 + item 8.5)	1,447
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	9.84

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27 January 2022.....

Authorised by: By the Board .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.