

Advanced Human Imaging Signs Binding Term Sheet with Estonia-based Activate Health OÜ

Highlights

- **Activate Health is building the world's first AI-driven digital therapeutics platform for metabolic syndrome.**
- **Activate Health's evidence-based Software as a Medical Device will integrate the AHI MultiScan SDKs to identify early indications of chronic disease risk.**
- **Activate Health was awarded €1,050,000 grant by Enterprise Estonia.**

Advanced Human Imaging Limited (ASX: **AHI**) ("NASDAQ: **AHI**") is pleased to update shareholders of further expansion of its partnerships and an entry into Estonia after signing a Binding Term Sheet ("BTS") with digital health provider Activate Health OÜ ("**Activate**").

Activate is building a digital therapeutics (DTx) platform for the prevention and early intervention of metabolic syndrome, a silent epidemic that affects nearly a third of the world's adult population. Their evidence-based Software as a Medical Device will provide both patients and specialists with the necessary tools to control and reverse metabolic dysfunction in order to delay the onset of chronic diseases, such as cardiovascular disease and type 2 diabetes.

In January 2022 Activate was awarded a grant of EUR€1,050,000 by Enterprise Estonia to expand their digital health footprint. This expansion will include and assist in the acceleration the integration of the AHI MultiScan digital health solution.¹

Estonia is a world leader in Digital Engagement.

According to a November 2021 e-Estonia report,² Estonia is a world leader in digital health and the country was rated as the number one country in Europe (EU) with its expansive acceptance and uptake of digital health applications.

According to Andreas Sutt, Estonian Minister of Entrepreneurship, and Information Technology,

"Estonia has achieved a lot on our digital journey, and I am pleased to see that we are once again ranking first in the development of digital public services and among the European top 10 countries overall. We are rightfully known as the most advanced digital society in the world. Still, we do have our challenges."

Estonia ranks 1st place in the EU on digital public services and continues to be a strong frontrunner in this area. The share of e-government users has slowly increased in recent years, accounting for 89% of total internet users in the country. Estonia performed better than in 2020 in the number of users using pre-filled forms, scoring 97 (out of 100), and well above the EU average (63).

Prior to signing the BTS with AHI, Activate conducted a successful trial of the AHI CompleteScan application and as a result of this, Activate immediately moved forward with the signing of the agreement.

Under the terms of the BTS, all commercial agreements will be concluded within 30 days of signing. As Activate are looking to integrate the AHI solution immediately, the parties have already executed

¹ [Health Founders companies receive grants from Enterprise Estonia – Health Founders Accelerator.](#)

² <https://e-estonia.com/estonia-a-european-and-global-leader-in-the-digitalisation-of-public-services/#:~:text=%E2%80%9CEstonia%20has%20achieved%20a%20lot,digital%20society%20in%20the%20world.>

the End User License Agreement (EULA) allowing access to the AHI SDKs for integration commencement.

Siim Saare, Founder and Chief Executive Officer of Activate Health, said:

“We are extremely excited to be working with AHI and to integrate their solution into the Activate platform application.

Furthermore, we are elated to have received a grant from Enterprise Estonia Applied Research Programme to further develop the Activate platform together with the Estonian Genome Centre, University of Tartu and SYNLAB.

The EUR€1 million will help us accelerate the development of our platform, including the integration of the AHI solution together with world-class data scientists, engineers, and medical experts. We will develop a novel health risk prediction model and AI-driven decision support system for the prevention and early intervention of chronic disease.

We are looking forward to the journey ahead with AHI and our project partners.”

Vlado Bosanac, Chief Executive Officer of Advanced Human Imaging, said:

“Siim and his team have been great to work with and moved very quickly to consummate a term sheet with AHI once they had the opportunity to use the technology and see how well it performs. Activate is providing a much-needed solution at a time when it is needed the most.

The combination of our MultiScan digital health solution will provide the digital therapeutics of Activate’s platform with a deep understanding of the individuals to whom they provide care. The AHI MultiScan digital health solution will empower the Activate platform with the ability to identify chronic disease risk, for the early intervention, allowing Activate to intervene and assist their consumers with better health outcomes.

We are delighted to be involved with such an innovative company, based in the world’s leading digital health community, and look forward to making a positive impact on Europeans’ longevity of life, health and wellbeing.”

About Activate Health OÜ

Activate Health OÜ (“Activate”) is a digital health company born in the pandemic on a mission to radically extend the human healthspan and make 100 healthy years the new normal. Activate believes that people have an untapped potential to live a longer life in good health, be active and perform at their best every single day. Activate was founded to help people achieve their untapped potential.

Activate help people wake up every morning feeling fully rested and ready to tackle any task with constant energy. What if their body and brain performed at their highest level throughout the day? What if people slept better and recovered faster, felt less anxiety and more happiness? And what if all that lasted a decade or two longer than today’s statistics would predict?

Activate believes that this future is within people’s grasp and accessible to everyone if they took control of their own brains and body. People make hundreds of inter-connected choices each day that impact their physical and mental health. When people eat cleaner, they have more energy to be active, leading to better sleep at night, which results in a better mood and focus the next day.

Science shows that by making small conscious changes in daily behaviour, physical and mental fitness can climb to a whole new level in just a few months.

Activate is here to help people turn this into action. Their platform features medical-grade health audits, targeted micro-programs, science-backed recommendations and on-demand coaching. Everything an individual needs to take control of their health, performance and wellbeing.

For more information on Activate Health please visit: <https://activate.ee/>

*This announcement has been approved by the board of Advanced Human Imaging Limited.

For more information contact:

Vlado Bosanac
Chief Executive Officer
Advanced Human Imaging Limited
E: admin@advancedhumanimaging.com

Nadine Amesz
Operations Officer
Advanced Human Imaging Limited
E: admin@advancedhumanimaging.com

About Advanced Human Imaging:

AHI has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimensions using only a smartphone both privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life.

Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes, or simply wanting to be correctly sized for a garment when shopping online. The AHI technology delivers this seamlessly, privately, and cost-effectively in only a few minutes.

Our partner benefits from our software as a service pricing solution, that reduces with scale. Integration is made easy with the AHI modular system, based on multiple (SDKs) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

AHI has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry. AHI simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: www.advancedhumanimaging.com/

* Integration of the AHI MultiScan SDK's is subject to Activate Health concluding necessary technical integration undertakings. AHI will provide all technical support and advice to assist Activate Health in reaching the target release timing but cannot control unknown delays in the delivery undertakings by its partners.