ASX Announcement (UWL) Share Buyback Update

24 January 2022: Uniti Group Limited (UWL or Company) refers to its announcement to market on 27 October 2021, and subsequently on 17 November 2021, that the Company proposes to undertake an on-market share buyback subject to prevailing share price, market conditions and alternate uses of capital.

In the interests of ensuring that the market is fully informed prior to commencing the share buyback, the Company notes it has received approaches from more than one party indicating potential interest in an acquisition of the Company, which as of this time, do not include detail as to timing, price or conditions. Therefore, the Company notes that there is no guarantee that such approaches will result in any substantive proposal(s) emerging.

Authorised for release by the Board of Directors.

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