

21 January 2022  
The Manager  
Company Announcements  
ASX Limited  
By Electronic Lodgement

### PTB Group Limited – Preliminary Results for 1H2022

As highlighted in the trading update released to the market on 22 November 2021, PTB Group Limited (**ASX:PTB**) ("**PTB Group**") continues to experience strong trading conditions in the USA and Asia Pacific regions. In line with this continued strong demand, PTB Group is reporting strong preliminary results for 1H2022. PTB expects to release full 1H2022 results in the form of Appendix 4D on 23 February 2022.

Preliminary Results (subject to audit review)	1H2021 \$A'000	1H2022 \$A'000	Movement \$A'000	Movement
Revenue	38,622	55,603	+16,981	+44%
Profit/(loss) before tax excluding building sales	4,430	6,924	+2,494	+56%
Profit/(loss) before tax	10,244	7,549	-2,695	-26%

Comparison to Guidance	Half Year				Full Year		
	1H2021 Actual <sup>(3)</sup>	1H2022 Previous Guidance <sup>(4)</sup>	1H2022 Preliminary Results <sup>(4)</sup>	YoY Growth	FY2021 Actual <sup>(3)</sup>	FY2022 Guidance <sup>(4)</sup>	YoY Growth
EBITDAFX <sup>(1)</sup>	\$7.7m	\$8.8m to \$9.1m	\$9.6m	+25%	\$16.9m	\$18.4m to \$19.4m	+9% to +15%
NPBTFX <sup>(2)</sup>	\$4.8m	\$5.9m to \$6.2m	\$6.8m	+42%	\$11.0m	\$12.4m to \$13.4m	+13% to +22%

Despite the strong trading conditions being expected to continue into the new calendar year, the Board believes it prudent to not adjust the full year outlook at this time. The Board will continue to monitor financial performance and will provide revised guidance as required.

This announcement has been authorised for release by the Board of Directors of PTB Group.

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- (1) EBITDAFX – Earnings before interest, tax, depreciation, amortisation and foreign exchange gains/losses  
(2) NPBTFX – Net profit before tax, excluding foreign exchange gains/losses  
(3) 1H2021 and FY2021 actual results exclude the \$5.8 million gain from the sale of the Warriewood properties  
(4) 1H2022 and FY2022 preliminary results and guidance exclude the \$0.6 million gain from the sale and lease back of the Pinkenba property

**About PTB Group**

*PTB Group is an ASX listed aviation company which provides the following services globally:*

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

*PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on smaller planes with less than 25 seat capacity.*

*PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.*