

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FIRST AU LIMITED
ABN	65 000 332 918

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan Frost
Date of last notice	30 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect: Refer to section 'Nature of indirect interest'.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Queensland MM Pty Ltd <Superannuation A/C> Actionette Pty Ltd Actionette Pty Ltd <Christine A Frost S/F A/C> Peregrine Corporate Limited Farcam Pty Ltd are indirect interests which are associated with Mr Bryan Frost.
Date of change	18 January 2022
No. of securities held prior to change	Queensland MM Pty Ltd <Superannuation A/C> - 17,007,540 fully paid ordinary shares, 6,977,926 quoted options (FAUOA) Actionette Pty Ltd – 2,800,000 fully paid ordinary shares, 2,240,000 quoted options (FAUOA) Actionette Pty Ltd <Christine A Frost S/F A/C> 2,464,656 fully paid ordinary shares, 1,971,724

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	<p>quoted options (FAUOA)</p> <p>Peregrine Corporate Limited – 6,000,000 fully paid ordinary shares, 4,800,000 quoted options (FAUOA)</p> <p>Farcam Pty Ltd – 5,000,000 fully paid ordinary shares, 2,000,000 quoted options (FAUOA)</p> <p>Unlisted options held by Actionette Pty Ltd <Christine A Frost S/F>:</p> <p>(i) 2,750,000 options, exercise price \$0.03 vesting 14th April 2022 (18 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(ii) 2,750,000 options, exercise price \$0.03 vesting 14th October 2022 (24 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(iii) 2,750,000 options, exercise price \$0.035 vesting 14th April 2023 (30 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(iv) 2,750,000 options, exercise price \$0.035 vesting 14th September 2023 (30 days prior to expiry date) expiring 14th October 2023 (3 years after issue)</p> <p>(Total: 11,000,000 unlisted options)</p>
Class	Fully paid ordinary shares (FAU)
Number acquired	<p>(a) Queensland MM Pty Ltd <Superannuation A/C> 3,277,593 fully paid ordinary shares</p> <p>(b) Actionette Pty Ltd <Christine A Frost S/F A/C> 3,000,000 fully paid ordinary shares</p>
Number disposed	None
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>(a) \$39,331.12 (at \$0.012 per share)</p> <p>(b) \$36,000 (at \$0.012 per share)</p> <p>Total: \$75,331.12</p>

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No. of securities held after change	<p>Queensland MM Pty Ltd <Superannuation A/C> - 20,285,133 fully paid ordinary shares, 6,977,926 quoted options (FAUOA)</p> <p>Actionette Pty Ltd – 2,800,000 fully paid ordinary shares, 2,240,000 quoted options (FAUOA)</p> <p>Actionette Pty Ltd <Christine A Frost S/F A/C> 5,464,656 fully paid ordinary shares, 1,971,724 quoted options (FAUOA)</p> <p>Peregrine Corporate Limited – 6,000,000 fully paid ordinary shares, 4,800,000 quoted options (FAUOA)</p> <p>Farcam Pty Ltd – 5,000,000 fully paid ordinary shares, 2,000,000 quoted options (FAUOA)</p> <p>Unlisted options held by Actionette Pty Ltd <Christine A Frost S/F>:</p> <p>(i) 2,750,000 options, exercise price \$0.03 vesting 14th April 2022 (18 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(ii) 2,750,000 options, exercise price \$0.03 vesting 14th October 2022 (24 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(iii) 2,750,000 options, exercise price \$0.035 vesting 14th April 2023 (30 months after issue) expiring 14th October 2023 (3 years after issue)</p> <p>(iv) 2,750,000 options, exercise price \$0.035 vesting 14th September 2023 (30 days prior to expiry date) expiring 14th October 2023 (3 years after issue)</p> <p>(Total: 11,000,000 unlisted options)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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