

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Helios Energy Limited
ABN	61 143 932 110

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ping He
Date of last notice	20 October 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1 and Indirect 2
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect 1</u> Shares, listed options and performance rights held by PAA Energy LLC, an entity in which Mr He is a director and shareholder. <u>Indirect 2</u> Shares held by Antlers Energy Corporation, an entity in which Mr He is a director.
Date of change	19 January 2022

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<p>No. of securities held prior to change</p>	<p><u>Indirect 1 (PAA Energy LLC)</u></p> <p>75,138,072 fully paid ordinary shares;</p> <p>161,750,000 listed options at \$0.02 expiring on 31 December 2021, and</p> <p>50,100,000 performance rights.</p> <p><u>Indirect 2 (Antlers Energy Corporation)</u></p> <p>168,000,000 listed options at \$0.02 expiring on 31 December 2021.</p>
<p>Class</p>	<p>Fully paid ordinary shares Listed Options Performance Rights</p>
<p>Number acquired</p>	<p><u>Indirect 1 (PAA Energy LLC)</u></p> <p>161,750,000 shares</p> <p><u>Indirect 2 (Antlers Energy Corporation)</u></p> <p>168,000,000 shares</p>
<p>Number disposed</p>	<p><u>Indirect 1 (PAA Energy LLC)</u></p> <p>161,750,000 listed options at \$0.02 expiring on 31 December 2021</p> <p>50,100,000 performance rights</p> <p><u>Indirect 2 (Antlers Energy Corporation)</u></p> <p>168,000,000 listed options at \$0.02 expiring on 31 December 2021</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$6,595,000</p>
<p>No. of securities held after change</p>	<p><u>Indirect 1 (PAA Energy LLC)</u></p> <p>236,888,072 fully paid ordinary shares</p> <p><u>Indirect 2 (Antlers Energy Corporation)</u></p> <p>168,000,000 fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options and lapse of performance rights</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	(a) Consulting Contract (b) Joint Venture Participant in the Presidio Oil Project (c) Overriding Royalty Owner in the Presidio Oil Project
Nature of interest	(a) Consulting fee as Managing Director of Helios Energy Limited at US\$20,000 per month (b) Working Interest (3.15% to 6.3%) in the Presidio Oil Project (c) Overriding Royalty Interest (0% to 1.75%) in the Presidio Oil Project (various between mineral leases)
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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