

Block, Inc. (formerly Square, Inc.) - Capital Structure (ASX Listing Application)

Security	Number currently on issue ¹	Number proposed to be issued (or redeemed) between the date of this application and the date Block, Inc. is admitted to the official list ²	Number proposed to be on issue at the date Block, Inc. is admitted to the official list ³
Class A Shares	399,174,867	4,062,342	403,237,209
Class B Shares	62,100,770	(394,192)	61,706,578
Restricted Stock Awards (“RSA”)	118,218	(7,608)	110,610
Restricted Stock Units (“RSU”)	13,758,373	(647,030)	13,111,343
Options	9,379,446	(463,346)	8,916,100
Senior Unsecured Notes due in 2031	US\$1.0 billion	0	US\$1.0 billion
Senior Unsecured Notes due in 2026	US\$1.0 billion	0	US\$1.0 billion
Convertible notes due in 2027	US\$575.0 million	0	US\$575.0 million
Convertible notes due in 2026	US\$575.0 million	0	US\$575.0 million
Convertible notes due in 2025	US\$1.0 billion	0	US\$1.0 billion

¹ The number of securities listed are current as at the date the Listing Application was submitted (5 November 2021). With respect to the RSAs, RSUs and Options, the amount is the maximum number of underlying Class A Shares; with respect to the Convertible Notes and Warrants, the amount is the outstanding principal currently on issue. Further information regarding conversion into Class A Shares is provided in section 5.10(g) of the Scheme Booklet.

² The number of securities listed refer to those proposed to be issued (or redeemed) between the date the Listing Application was submitted (5 November 2021) and the date Block, Inc. is admitted to the official list.

³ The number of securities listed refer to those proposed to be on issue as at the date Block, Inc. is admitted to the official list. With respect to the RSAs, RSUs and Options, the amount is the maximum number of underlying Class A Shares; with respect to the Convertible Notes and Warrants, the amount is the outstanding principal amount proposed to be on issue at the date Block, Inc. is admitted to the official list. Further information regarding conversion into Class A Shares is provided in section 5.10(g) of the Scheme Booklet.

Convertible notes due in 2023	US\$642.5 million	US\$(181.9 million)	US\$460.6 million
Convertible notes due in 2022	US\$4.67 million	US\$(4.21 million)	US\$0.46 million
Warrants due in 2027	US\$68.0 million	0	US\$68.0 million
Warrants due in 2026	US\$64.6 million	0	US\$64.6 million
Warrants due in 2025	US\$99.5 million	0	US\$99.5 million
Warrants due in 2023	US\$112.1 million	0	US\$112.1 million
Warrants due in 2022	US\$57.2 million	0	US\$57.2 million