

BOARD UPDATE

BauMart Holdings Limited (ASX: **BMH**) (the **Company** or **BauMart**) advises the following Board / leadership change, effective 1 February 2022:

Re-designation of Berthus Budiman

BauMart confirms that Mr Berthus Budiman will transition from Executive Director to Non-Executive Director effective 1 February 2022. Berthus has made a significant contribution to BauMart during his tenure as an Executive and the Board is very appreciative of his broad experience. The Board looks forward to Berthus' continued contribution in a non-executive capacity.

Mr Budiman will cease to be an employee of the Company and will become entitled to an annual director's fee of A\$20,000 on his transition to a non-executive director role. His terms of appointment will otherwise remain materially unchanged.

Management comment

BauMart's Executive Director, Matthew Logan said "We thank Berthus for his stewardship and contribution to BauMart as an Executive Director since its inception. As BauMart continues its strategic business review the Board looks forward to Berthus' contribution in this process."

This announcement was authorised by the Board of BauMart Holdings Limited.

About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- supply of industrial products, including plastic material handling unit load devices;
- supply of building products, including premium volcanic natural stones;
- sourcing, procurement and end-to-end supply chain services; and
- managed services.

Headquartered in Perth with operations in Sydney, Melbourne and Brisbane and overseas in Auckland, New Zealand, the Company has a far-reaching presence and a robust network of infrastructure that is positioned for growth.

For further information, please contact:

Matthew Logan, Executive Director
T: +61 8 6558 0814
E: info@baumart.com.au