

Douugh Share Purchase Plan Results

Sydney | New York, 17 January 2022 -- Douugh Ltd (ASX: DOU), provider of the responsible financial super app helping customers autonomously manage and grow their money to live financially healthier lives, today confirms the completion of its Share Purchase Plan ("SPP") which closed on 5:00pm on Friday, 14 January 2022.

The SPP was available to shareholders who were registered as Douugh shareholders at 7:00pm (AEST) on Friday, 3 December 2021 ("Eligible Shareholders"). The SPP provided Eligible Shareholders with the opportunity to acquire up to \$30,000 of new fully paid ordinary Shares in the Company at the issue price, free of all brokerage and commissions, at a subscription price of \$0.072 (7.2 cents) per share ("SPP Shares").

The Company is pleased to announce it has raised \$297,440 from Eligible Shareholders.

The SPP Shares are expected to be quoted on ASX on Tuesday, 18 January 2022, with holding statements anticipated to be dispatched on or around the same date. Full details of the number of SPP Shares issued will be disclosed in the Company's Appendix 2A, which is also expected to be lodged with ASX on Tuesday, 18 January 2022.

The Company thanks shareholders who participated in the SPP for their ongoing support.

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About Douugh

Douugh is a responsible financial super app, on a mission to help customers autonomously manage and grow their money to live financially healthier lives. Douugh was launched in November 2020 by Andy Taylor, Co-founder of SocietyOne, Australia's first and leading P2P Lending platform.

ASX release authorised by the CEO on behalf of the Board.

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