



ASX Announcement

17 January 2022

Western Australia EPA Grants Key Environmental Permits

Highlights

- Approval from the Department of Water and Environmental Regulation for the Flora and Vegetation Environmental Management Plan
- Approval for a revised Mining Proposal with the Department of Mines, Industry Regulation and Safety
- These key environmental approvals allow for site early works to continue.

Australia's next rare earths producer Hastings Technology Metals Ltd (**ASX: HAS**) (**Hastings** or the **Company**) is pleased to announce that it has fulfilled a key requirement of the already received Ministerial Statement 1110 (*ASX: Significant milestone achieved, environmental approval to mine and process rare earths at the Yangibana Project 20 August 2019*) which was to prepare and submit a Flora and Vegetation Environmental Management Plan to the satisfaction of the WA EPA CEO.

As a result, Hastings has received two key approvals to enable the continuation of early works infrastructure site activities. Permits include.

- Approval from the Department of Water and Environmental Regulation of its Flora and Vegetation Environmental Management Plan, and
- Approval from the Department of Mines, Industry Regulation and Safety for a revised Mining Proposal.

The Flora and Vegetation Environmental Management Plan sets out the environmental objectives to be achieved and specifies management actions that will be implemented to achieve compliance. Hastings has prepared management targets and monitoring programs to measure the effectiveness of the management actions. The management plan has been informed by best practice and recent experience on similar mining projects in Western Australia.

The Mining Proposal details the proposed activities on site and environmental management measures to ensure Hastings meets its tenement obligations under the Mining Act.

This announcement has been approved by the Board for release to the ASX.

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About Hastings Technology Metals Limited

Hastings Technology Metals Limited (ASX: HAS) is a well-managed Perth based rare earths company primed to become the world's next producer of neodymium and praseodymium concentrate (NdPr). NdPr are vital components used to manufacture permanent magnets used every day in advanced technology products ranging from electric vehicles to wind turbines, robotics, medical applications, digital devices, etc.

Hastings' flagship Yangibana project, in the Gascoyne region of Western Australia, contains one of the most highly valued NdPr deposits in the world with NdPr:TREO ratio of up to 52%. The site is permitted for long-life production and with offtake contracts signed and debt finance in an advanced stage targeted for completion in 1Q2022. Construction is scheduled to start in mid-2022 ahead of a 24-month construction period.

Hastings also owns and operates the Brockman project, Australia's largest heavy rare earths deposit, near Halls Creek in the Kimberley. Brockman hosts a JORC compliant Mineral Resource hosting Total Rare Earths Oxides (TREO).

For further information on the Company and its projects visit www.hastingstechmetals.com

Authorised for release

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