

ASX ANNOUNCEMENT

14 January 2022

AIM Media Release

Melbourne, Australia, 14 January 2022: Ai-Media Technologies Limited (“**Ai-Media**” or “**Company**”) (ASX: AIM), a global provider of technology-driven live and recorded captioning, transcription and translation services, provides a Media Release in response to a recent incident concerning 7NEWS.

Authorised for release by the Chief Executive Officer.

ENDS

Further Information

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About Ai-Media

Founded in Australia in 2003, technology company Ai-Media has become a global leader in the provision of high-quality live and recorded captioning, transcription and translation services. Its technology platform combines artificial intelligence and human expertise to deliver speech-to-text accuracy in three price points: automated (Lexi), semi-automated (Smart Lexi), and premium (Ai-Live). The company is the biggest captioning provider in the Australian market, with clients including major free-to-air and pay television networks, and has a growing international footprint, with offices in Australia, the US, UK and Canada. Globally, Ai-Media technology delivers 7 million minutes of live and recorded media content, and online events and web streams every month. Ai-Media (ASX: AIM) commenced trading on the ASX on 15 September 2020.

For more information on Ai-Media please visit <https://www.ai-media.tv/>

IMPORTANT NOTICES

This announcement is not financial product or investment advice, a recommendation to acquire securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. Ai-Media is not licensed to provide financial product advice in respect of an investment in securities.

MEDIA RELEASE

14 January 2022

Melbourne, Australia, 14 January 2022: Ai-Media Technologies Limited (**Ai-Media**), a global provider of technology-driven live and recorded captioning, transcription and translation services, advises that it has completed an investigation following an incident involving the release of unauthorised footage from 7NEWS which was not part of the 7NEWS broadcast.

As a result of the investigation, Ai-Media has identified that an employee working remotely due to the COVID-19 outbreak was responsible for the unauthorised distribution of the content. Appropriate action has been taken with regard to the employee responsible.

Ai-Media CEO Tony Abrahams said: "We are Australia's leading provider of captioning services and we understand the importance of our work in making media accessible and inclusive to a wider audience, while safeguarding the confidential information of our customers.

"We have longstanding and strong relationships within the media industry in Australia, and value our relationship with the Seven Network with whom we have been working with for over five years. This is the first such incident in Ai-Media's 19-year history, and enhanced controls have since been implemented to ensure it cannot be repeated."

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