

ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

Thursday, 13 January 2022

OZZ INCREASES LEONORA TENEMENT HOLDING

OZZ further expands its footprint in Tier-1 mining district and strengthens its exploration pipeline

Key Points:

- Additional 63km² of tenure secured in the gold-rich Leonora district, contiguous with OZZ's recently acquired Pinnacle Well Project
- Highly prospective geology with major regional structures
- Limited previous exploration with transported cover blanketing the bedrock exposure
- Potential for both gold and base metal mineralisation
- Significant disseminated base metal mineralisation encountered in historic drilling
- Outright purchase, with the consideration comprising cash and shares
- Together with the nearby Mt Davis Gold Project, OZZ now has 174km² of highly prospective tenements in the Leonora area

WA-focused gold explorer OZZ Resources Limited (ASX Code: OZZ – “OZZ Resources”) is pleased to announce the strategic acquisition of a significant new tenement holding in the highly prospective Leonora mining district. The Company has acquired two additional Exploration Licences covering an area of 63km² adjacent to its recently acquired Pinnacle Well Project, located 25km north of Leonora and immediately to the east of OZZ's existing Mt Davis Project (see Figure 2).

The area has had limited drilling since the early 2000's, despite the presence of a highly prospective greenstone belt and structural preparation from the district-scale Keith-Kilkenny Shear Zone. Most of the tenement area is shrouded by transported cover, which has restricted historical exploration. In addition to the gold potential, the tenements lie on the same structures and lithologies as the Jaguar base metal deposits, located 25km to the north.

The upfront consideration for the acquisition of 100% of the two tenements comprises \$30,000 in cash and 1,000,000 OZZ shares.

OZZ Managing Director, Jonathan Lea, commented: *“Following our acquisition of the Pinnacle Well Project in November, this acquisition further consolidates our land-holding in the world-class Leonora district, with the proximity of the tenements to our existing projects delivering significant synergies for our exploration efforts.”*

“We are planning extensive drilling programs targeting both gold and base metal mineralisation across the Pinnacle Well consolidated ground package in 2022, with the new tenure expected to yield numerous drilling targets this year and beyond.”

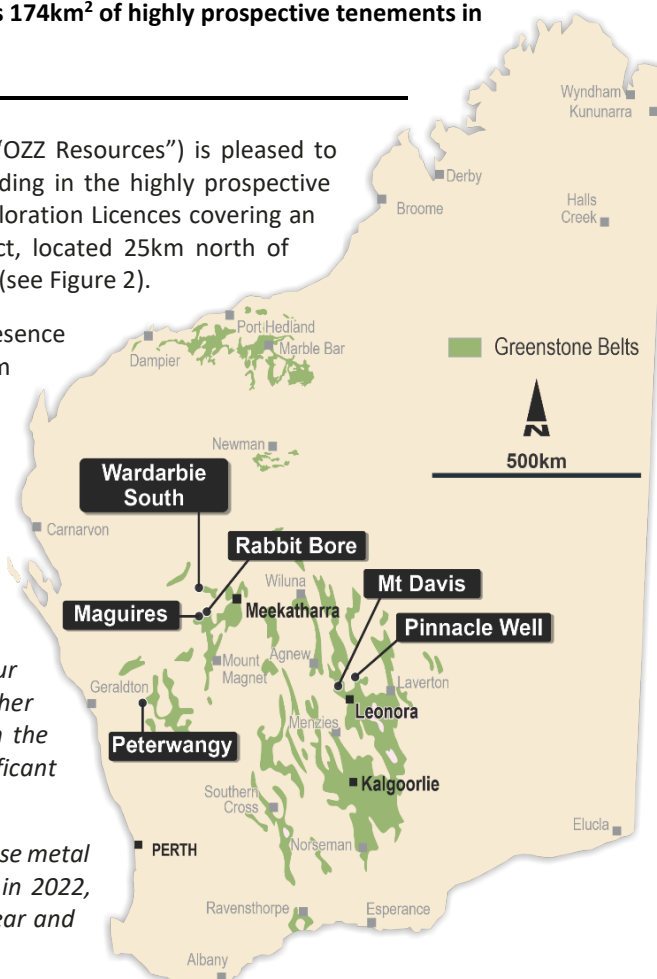


Figure 1 – OZZ Resources' WA gold projects



Project Detail

The two new tenements, E37/1287 and E37/1355, form an extension to OZZ's Pinnacle Well Project, centered approximately 25km NNE of Leonora. The project is readily accessible, being located just east of the Goldfields Highway (Figures 2 & 3).

The Pinnacle Well Project is located in the Archaean aged Yilgarn Craton of Western Australia and lies within the Kurnalpi terrane of the Eastern Goldfields Superterrane. At a district scale, the Leonora area hosts numerous world-class gold deposits, including Sons of Gwalia, King of the Hills, Thunderbox, Darlot and Agnew. Base metal volcanogenic massive sulphide (VMS) deposits such as Teutonic Bore, Jaguar and Bentley are located to the NNW along strike.

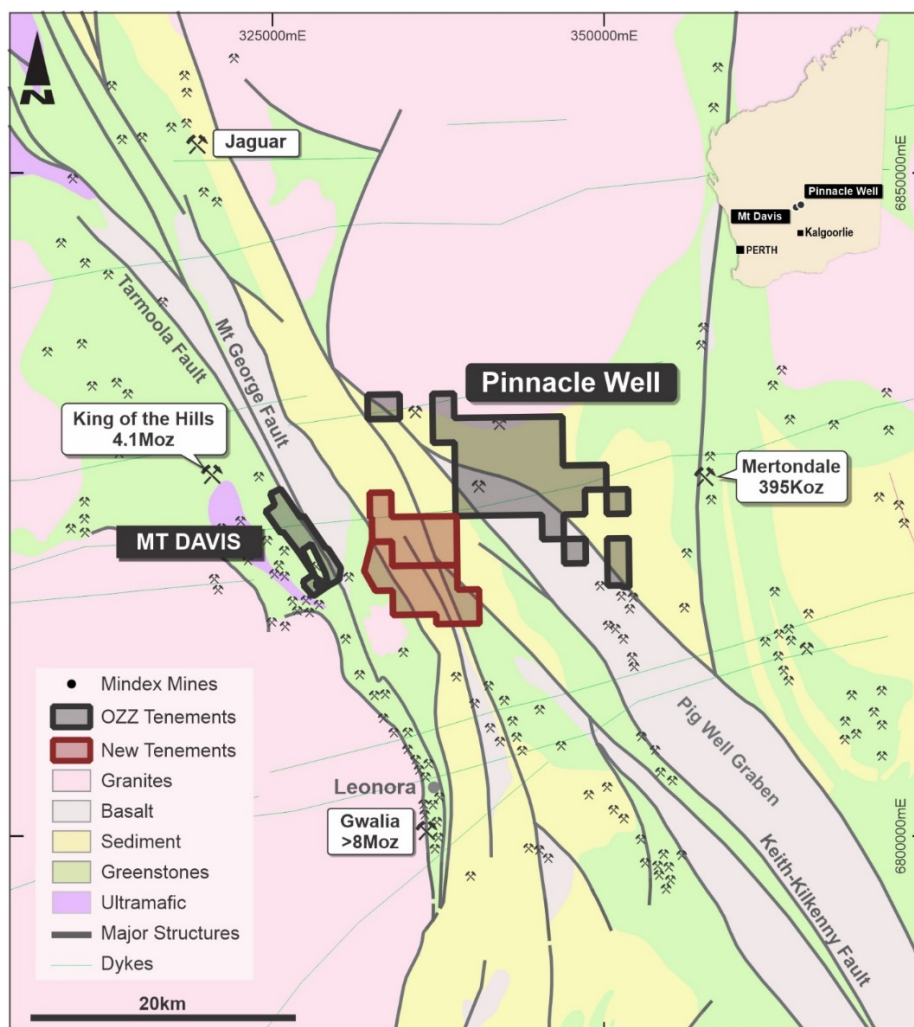


Figure 2 – OZZ Resources Leonora Projects and Regional Geology

Locally, the project area Archaean bedrock geology is overlain by Quaternary surface sediments with limited outcropping bedrock on the tenements. The interpreted underlying geology is composed of basalt and felsic volcanics with sediments and conglomerates of the Pig Well Graben to the east and a syenite granitoid intrusion in the SW corner. The same east-west dolerite dyke that is associated with the Mt Davis mineralisation passes through the northern lease.

The area is well structurally prepared with the interpreted structures being the regionally significant Keith-Kilkenny Shear Zone and the Pig Well Graben, which is located in the eastern portion of the tenements. The Keith-Kilkenny Shear Zone is comprised of felsic volcanics and sediments bound by north-west trending faults considered to be active during gold deposition. The best-known gold deposit associated with this prospective corridor is the 1Moz Carosue Dam deposit to the SE. The Teutonic Bore, Jaguar and Bentley base metal deposits are located within the same regional structure and package of felsic volcanics approximately 25 to 35kms to the north.

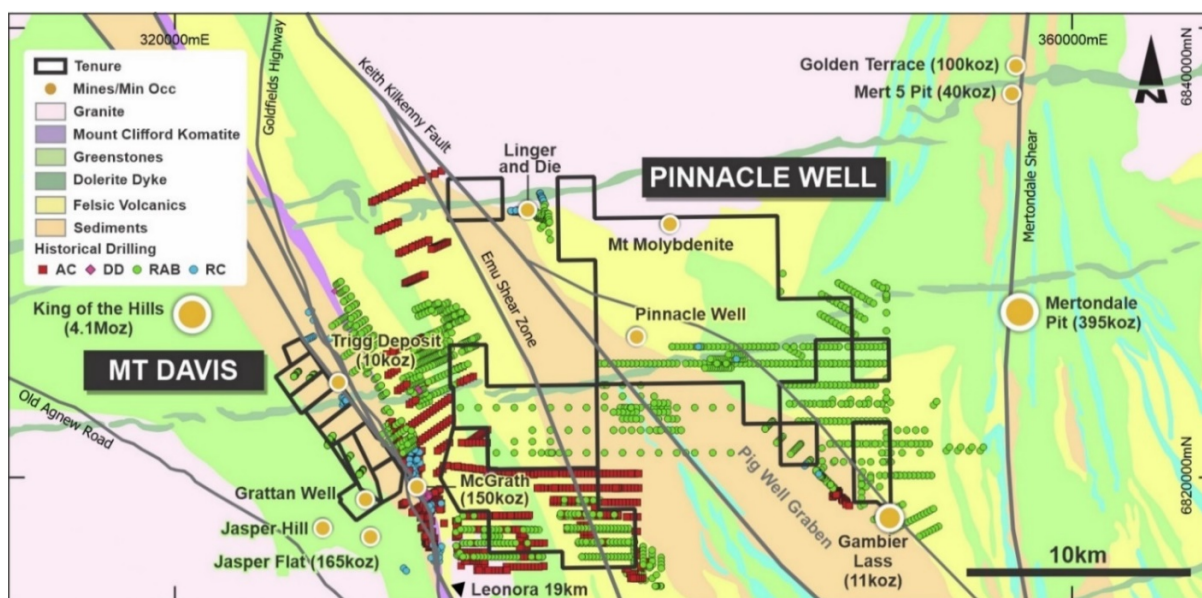


Figure 3 – Ozz's expanded Leonora tenure and existing drilling coverage

Exploration Potential/Programme

There has been no gold focused exploration on the tenements in the past decade. Prior to that, typically wide-spaced shallow RAB and air-core drilling were the primary drilling techniques employed. Given the extensive transported cover and wide drill spacing, these techniques are not considered to have adequately tested for potential mineralisation.

Despite this, several significant anomalous trends were identified on the tenements through the various drilling programmes. A series of low-level gold anomalies were identified coinciding with a regional structural trend and with an interpreted basalt-felsic-volcaniclastic contact. A similar anomaly was identified further west coincident with the interpreted Jaguar trend, containing both gold and base metal anomalism.

Base metal exploration was undertaken periodically up to 2019. Promising results from a number of targeted on-ground electromagnetic surveys (EM) on the Jaguar base metal trend led to RC and diamond core drilling. A core drilling program with RC pre-collars was completed by Anglo Australian Resources NL (AAR) in two stages on the tenement in 2012 and 2014 (Table 1). The second two holes were planned to test anomalies defined by the down hole electromagnetic (DHEM) surveying of the first two holes. The details of this drilling along with the results are provide below. The locations of the drill hole collars are shown in Figure 4.

Hole ID	MGA East (m)	MGA North (m)	Zone	Azimuth (Degrees)	Dip (Degrees)	Depth RC (m)	Total Depth (m)
LRCD001	334050	6819887	51	60	-60	110.6	381.3
LRCD002	334132	6820276	51	240	-60	116.5	375.3
LRCD003	334041	6819878	51	60	-65	150	448
LRCD004	333914	6820178	51	65	-58	150	283

Table 1 – RC/Diamond Core hole details

The RC pre-collars (LRCD001/002) indicated the depth of transported cover as 36 to 37 metres and only minor water inflow was recorded. The depth of oxidation was approximately 70-90m. Hole collars were surveyed with a GPS and down hole surveying was undertaken on LRCD003/004 at 30m intervals.

A 300 to 400 metre-wide sequence of mafic to felsic volcaniclastic rocks ranging from crystal tuffs to mafic and felsic volcanics and fragmental rocks were intersected with narrow interflow sediment proximal to the upper contact. Also recorded were a



sill of fine to medium grained dolerites and gabbroic rocks, bleached basalts and andesites with minor quartz veining. The deeper basalts contained extensive bleaching and carbonate alteration. A narrow black shale intersected contained abundant pyrrhotite and chalcopyrite. Trace to minor amounts of disseminated sulphides consisting of chalcopyrite, sphalerite, pyrrhotite and pyrite were observed in significant intervals of the core and minor narrow zones of stringer chalcopyrite and pyrrhotite were intersected within a foliated mafic intrusive in hole LRCD001.

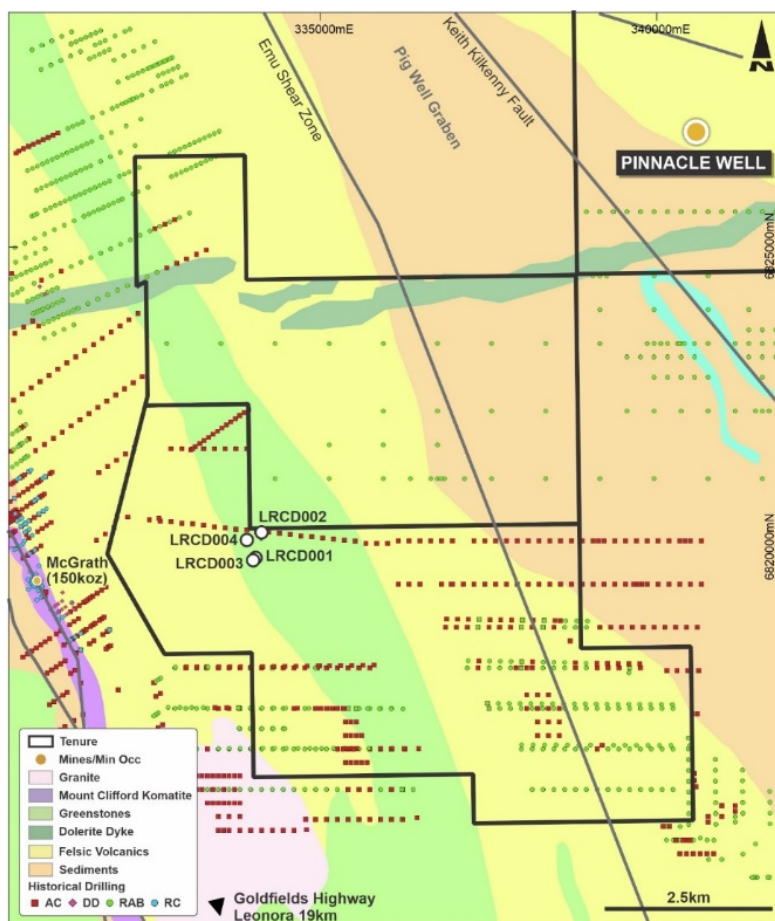


Figure 4 –Drilling Location Plan

The NQ drill core was halved, and selective intervals were assayed for a range of elements (See Assay Table – Appendix 1). Assaying was undertaken and submitted to the Genalysis Laboratories, Maddington WA and analysed for Au and base metals.

Mineralisation included minor sphalerite and chalcopyrite with the best assays being 0.65m at 2.08% Cu from 233.4m (LRCD001), and 1.0m at 0.23% Zn from 227.65m (LRCD004). The selected intervals are based on highest single assays values returned for Cu or Zn.

The significant extent of visible mineralisation however (328.75 metres to 436.03 metres (LRCD003) and 221.31 metres to 283.00 metres (LRCD004) is considered highly encouraging and suggests that the volcano-sedimentary pile within the tenement area is fertile and capable of hosting massive sulphide mineralisation. Figures 5 and 6 show the schematic cross-sections of the drilling relative to the geophysical targets. Further EM surveying was recommended to refine existing and develop new targets along the 7 kilometres of prospective stratigraphy.

The prospectivity of the tenements for both gold and base metal mineralisation is clearly supported by the presence of the major regional structures, prospective lithologies and encouraging existing exploration results. A preliminary geophysical assessment completed for OZZ by consultants, Core Geophysics, identified a number of prospective areas – again associated with the major structures and coinciding with the geochemical gold targets.

Full data compilation and assessment is underway along with a comprehensive review of all existing geophysical data. If further magnetic or EM surveys are recommended, they will be scheduled as a priority. An early orientation geochemical



survey using the Ultra-fine assaying technique is planned for January 2022, aimed at validating and better defining existing gold anomalies as well as validating the technique's utility to see through transported cover. A similar data review process is underway for the remainder of the Pinnacle Well Project area (acquired in November 2021).

Based on this review and any new geochemical and geophysical survey results, drilling is anticipated at gold and/or base metals targets in 2022.

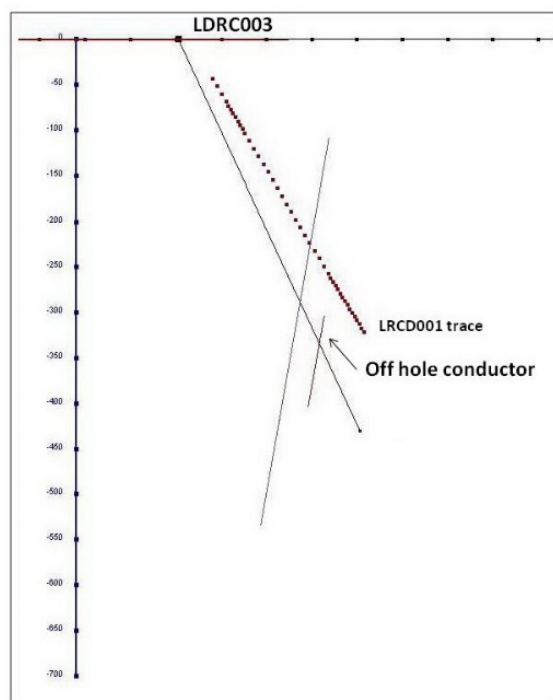


Figure 5: Cross section (looking grid north) on line 14200 showing holes LDRC001/003 and with geophysical plate models.

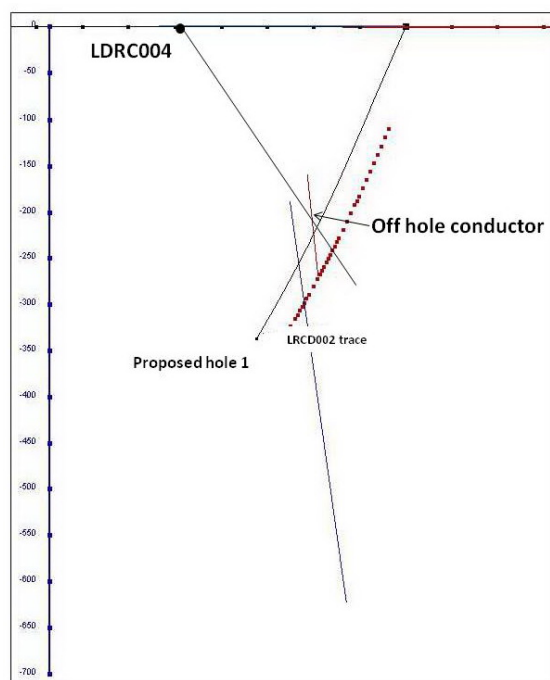


Figure 6: Cross section (looking north) on line 14500 showing holes LRCD002 and LDRC004 with geophysical plate models (and proposed further drilling)



Consideration

An outright Sale and Purchase agreement has been executed with the counter-party, Anglo Australian Resources NL (AAR). Settlement terms for the purchase of 100% of the tenements were:

- Payment of \$30,000 cash; and
- The issue of 1,000,000 ordinary shares in OZZ Resources Ltd.

In addition, 500,000 OZZ Performance Shares will be issued to AAR that are convertible to fully paid ordinary shares upon the following milestone being achieved – being a JORC compliant gold Resource of greater than 50,000 ounces at a minimum grade of 0.5g/t gold is defined or when commercial mining commences within 5 years.

Both the ordinary shares and the performance shares will be issued utilising the Company's placement capacity under ASX LR 7.1 and included in an amended Appendix 3b.

Background on OZZ Resources and its key projects

OZZ Resources listed on the ASX in July 2021 and is focused on completing an aggressive exploration program across its portfolio of projects, with a multi-pronged exploration program planned this year.

The Leonora Project Area includes the Mt Davis project, located 20km north of Leonora and 4km south-east of Red 5 Limited's 4.1Moz King of the Hills gold. A soil sampling programme was completed in December 2021 with results pending. The project contains gold mineralisation at the Trig deposit, which is hosted by the same geological structures associated with major mineralisation around Leonora, including the world-class +8Moz Sons of Gwalia mine. Drilling at targets generated from the geochemical and geophysical surveys is scheduled in 2022. The Pinnacle Well Project acquired in the past 3 months, now includes 3 tenements approximately 25km north of Leonora and has the potential for gold and base metal mineralisation.

Located in the Central Murchison Region, 62km south-west of Meekatharra, Maguires includes three advanced prospects defined by previous and recent drilling, with high-grade shoots contained in two shear zones. Recent drilling returned results including 14m @ 2.66g/t Au from 45m, 7m @ 9.10g/t Au from 81m and 7m @ 4.50g/t Au from 46m. A JORC compliant Mineral Resource estimate for Old Prospect was released in November 2021 comprised of an Indicated Mineral Resource of 229kt @ 2.12g/t containing 15.6koz gold and an Inferred Mineral Resource of 83kt @ 2.27g/t for 6.0koz of contained gold. The resource is open in all directions and further drilling is planned in 2022 at Old Prospect and the nearby untested Maguires Reward prospect.

Rabbit Bore, located NW of Cue, hosts a 5km strike length of prospective shear zones largely under cover, including several historic gold working which have returned rock chip assays of up to 4.2 g/t gold. The detailed magnetic data obtained from a recent survey with close spaced flight lines will be utilised, together with a recently completed soil sampling program, to generate targets for initial drilling. Previous soil sampling has also returned anomalous copper, nickel and cobalt results.

An aeromagnetic survey was completed recently at the Wardarbie South Project, west of Meekatharra. This data will be used in conjunction with future soil sampling to define drill targets within the three kilometres of prospective lithologies.

Peterwangy, which was the site of WA's first gold rush in 1868, hosts historic workings within a 3km long greenstone belt straddling the craton-scale Koolanooka Fault. No drilling has ever been undertaken at the project, and OZZ will utilize a combination of magnetic survey data and ground-based soil sampling to generate drill targets.

This ASX announcement has been authorised for release by the Board of OZZ Resources Limited.

ENDS

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Competent Person's Statement

The information contained in this announcement that relates to Exploration Results is based on information compiled or reviewed by Mr Jonathan Lea, who is an employee and security holder of the Company. Mr Lea is a member of the AusIMM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lea has given consent to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to previously reported exploration results is extracted from either OZZ Resources Prospectus, lodged with ASIC on May 7, 2021 and the First and Second Supplementary Prospectus' lodged on May 25 and June 15 respectfully and available on OZZ's website www.Ozzresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information with regard to reporting of previously reported exploration results, or historical estimates contained in the Prospectus and the form and context of the release have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original public release.

The information in this report that relates to Mineral Resources for the Maguires Project is extracted from the ASX release dated 19 November 2021 and titled 'Maiden Gold Resource at Maguires Sets Strong Foundation for Growth in Tier-1 Mining District' and is available on OZZ's website www.Ozzresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information with regard to reporting of the Mineral Resources. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original public release.

Forward-Looking Statements

This announcement might contain forward-looking statements with known and unknown risks and uncertainties. Factors outside of OZZ's control, may cause the actual results, performance and achievements of OZZ to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, OZZ does not warrant the accuracy, currency or completeness of the information in this announcement, nor the future performance of OZZ, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to OZZ or its activities.



Appendix 1 – Assay results from holes LRCD001, LRCD002, LRCD003 and LRCD004

			Element	As	Co	Cr	Cu	Ni	Pb	Zn	Ag	Bi	Sb	Sn	Au	AuR	
			Detection Limit	5	1	2	1	1	2	1	0.01	0.01	0.01	0.05	0.01	0.01	
Sample ID	Hole ID	From (m)	To (m)	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
537751	LRCD001	144.6	145.6	<5	32	3	44	9	<2	45	0.03	0.03	0.38	1.2	<0.01		
537752	LRCD001	171.4	172.4	87	32	88	16	35	10	56	0.01	0.06	3.50	0.34	<0.01		
537753	LRCD001	172.4	173.4	132	42	124	307	40	6	76	0.45	0.01	2.79	0.9	0.06		
537754	LRCD001	173.4	174.4	23	35	102	14	39	<2	69	0.01	0.01	1.18	0.62	<0.01		
537755	LRCD001	187.6	188.6	7	44	139	165	55	<2	96	0.01	0.09	3.49	1.01	<0.01		
537756	LRCD001	220	221	15	62	70	291	29	4	91	0.03	0.03	0.46	1.2	<0.01		
537757	LRCD001	233.25	233.9	5	239	54	20847	32	5	497	5.66	0.17	0.37	0.33	<0.01		
537758	LRCD001	233.9	237.78	<5	61	130	188	49	7	90	<0.01	0.03	0.25	0.74	<0.01		
537759	LRCD001	242.29	243.29	23	48	138	184	58	5	86	0.03	0.05	0.48	0.78	<0.01		
537760	LRCD001	248	248.53	63	174	130	7482	37	65	305	0.82	0.08	1.08	1.14	<0.01		
537761	LRCD001	253.6	254.6	<5	69	125	139	71	6	264	0.06	0.07	0.75	1.01	<0.01		
537762	LRCD001	283.6	284.2	971	17	29	95	23	3	273	0.03	0.11	1.35	1.59	<0.01		
537763	LRCD001	284.2	285.2	43	62	43	992	65	20	1231	0.33	0.78	6.94	4.56	<0.01		
537764	LRCD001	286.98	287.48	11	16	33	110	23	<2	135	0.03	0.10	0.68	1.94	<0.01		
537765	LRCD001	287.48	288.48	22	29	30	294	41	44	207	0.22	0.45	0.63	3.21	<0.01	<0.01	
537766	LRCD001	285.2	286.2	40	26	109	92	54	56	376	0.11	0.18	2.68	1.8	<0.01		
537767	LRCD002	156	157	250	23	113	39	63	9	75	<0.01	0.04	0.64	0.71	<0.01		
537768	LRCD002	157	158	905	29	129	60	109	7	91	0.03	0.08	0.96	0.9	0.08		
537769	LRCD002	172.93	173.93	724	20	110	41	58	25	82	0.06	0.08	1.76	0.75	0.08		
537770	LRCD002	177.94	178.94	63	28	141	43	77	<2	87	0.02	0.01	0.70	0.93	<0.01		
537771	LRCD002	185.4	186.4	18	31	258	81	116	26	92	0.07	0.13	1.00	1.88	<0.01		
537772	LRCD002	186.4	187.4	20	26	126	43	70	13	78	0.02	0.06	0.85	0.88	<0.01		
537773	LRCD002	217.1	217.6	<5	8	16	35	12	38	49	0.10	0.19	0.23	1.16	0.1		
537774	LRCD002	256	257	186	12	26	32	22	34	101	0.10	0.18	2.01	1.43	<0.01		
537775	LRCD002	257	258	13	13	35	29	27	95	84	0.16	0.16	1.31	1.59	<0.01		
537776	LRCD002	268.7	269.7	12	19	72	40	44	17	86	0.13	0.10	0.53	1.29	<0.01		
537777	LRCD002	269.7	270.7	15	18	41	35	38	16	102	0.13	0.12	0.65	1.68	<0.01		
537778	LRCD002	272.6	273.6	12	14	28	37	21	17	96	0.09	0.14	0.79	2.18	<0.01		
537779	LRCD002	273.6	274.6	7	18	32	69	25	17	193	0.15	0.17	0.89	1.99	<0.01		
537780	LRCD002	326.3	327.3	6	14	63	26	26	19	79	0.07	0.06	0.24	1.51	<0.01	<0.01	
537781	LRCD002	327.3	328.3	21	23	29	120	35	64	536	0.28	0.23	1.80	3.85	<0.01		
537782	LRCD002	328.3	329.3	32	28	24	205	38	65	952	0.36	0.28	2.01	4.67	<0.01		
537783	LRCD002	329.3	330.3	68	65	42	305	71	100	1671	0.68	0.52	4.39	5.42	<0.01		
537784	LRCD002	330.3	331.3	72	74	43	419	73	66	1889	1.06	0.46	4.77	5.63	<0.01	<0.01	
537785	LRCD002	331.3	332.3	63	52	30	301	59	52	1057	0.68	0.39	4.25	4.76	<0.01		
537786	LRCD002	332.3	333.3	<5	19	26	253	31	22	597	0.17	0.21	0.35	4.68	<0.01		
537787	LRCD002	333.3	334.3	<5	21	19	197	31	9	1051	0.16	0.63	0.32	3.74	<0.01		
537788	LRCD002	334.3	335.3	<5	13	13	235	13	<2	514	0.15	0.41	0.24	1.36	<0.01		
537789	LRCD002	335.3	336.3	<5	12	11	324	40	12	402	0.08	0.22	0.40	5.02	<0.01		
539651	LDRC004	30	35				42				5	14	X			X	X
539652	LDRC004	35	40				31				X	9	X			X	X
539653	LDRC004	40	45				18				X	12	X			X	0.02
539654	LDRC004	45	50				29				X	55	X			X	X
539655	LDRC004	50	55				21				X	58	X			X	0.03
539656	LDRC004	55	60				23				X	62	X			X	X
539657	LDRC004	60	65				13				X	87	X			X	X
539658	LDRC004	65	70				47				X	74	X			X	X
539659	LDRC004	70	75				37				X	87	X			X	X



539660	LDRC004	75	80
539661	LDRC004	80	85
539662	LDRC004	85	90
539663	LDRC004	90	95
539664	LDRC004	95	100
539665	LDRC004	100	105
539666	LDRC004	105	110
539667	LDRC004	110	115
539668	LDRC004	115	120
539669	LDRC004	120	125
539670	LDRC004	125	130
539671	LDRC004	130	135
539672	LDRC004	135	140
539673	LDRC004	140	145
539674	LDRC004	145	150
539451	LDRC004	222.65	223.65
539452	LDRC004	223.65	224.65
539453	LDRC004	224.65	225.65
539454	LDRC004	225.65	226.65
539455	LDRC004	226.65	227.65
539456	LDRC004	227.65	228.65
539457	LDRC004	228.65	229.65
539458	LDRC004	229.65	230.65
539459	LDRC004	230.65	231.65
539460	LDRC004	231.65	232.1
539461	LDRC004	221	222
539462	LDRC004	232.55	233.55
539463	LDRC004	233.55	234.55
539464	LDRC004	234.55	235.6
539465	LDRC003	251.5	252.5
539466	LDRC003	252.5	253.5
539467	LDRC003	328.5	329.5
539468	LDRC003	329.5	330.5
539469	LDRC003	330.5	331.5
539470	LDRC003	332.75	333.75
539471	LDRC003	333.75	334.75
539472	LDRC003	334.75	335.25
539473	LDRC003	357	358
539474	LDRC003	364.5	365.5
539475	LDRC003	365.5	366.5
539476	LDRC003	366.5	367.5
539477	LDRC003	367.5	368.5
539478	LDRC003	368.5	369.5
539479	LDRC003	369.5	370.7

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3045
240
356

X	90	X
X	131	X
X	84	X
X	74	X
X	135	X
X	130	X
X	271	X
X	150	X
X	67	X
X	55	X
X	52	X
X	43	X
X	65	X
X	89	X
X	91	X
18	1565	X
15	1727	X
10	1436	X
10	1365	X
11	1425	X
42	2337	0.70
23	1758	0.50
8	918	X
11	727	X
X	487	X
17	157	X
X	289	X
30	1225	X
6	283	X
X	107	X
X	95	X
X	2133	X
X	109	X
X	45	X
X	17	X
X	27	X
X	40	X
X	422	X
X	67	X
X	76	X
5	255	X
X	76	X
X	58	X
X	61	X

X	X
X	0.01
X	X
X	X
X	X
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X	X
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X	X
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X	X
X	X



APPENDIX 2 JORC Code, 2012 Edition – Table 1

	Section 1. Sampling Techniques and Data
<i>Sampling techniques</i>	<ul style="list-style-type: none"> Reverse circulation drilling was used to obtain consecutive one metre bulk samples in the RC precollar drilling program. Samples were run through a riffle splitter from which approximately 2 kg sub samples were collected in a calico bag. Diamond core (DC) drilling was undertaken from the bottom of the RC precollar. Where mineralization was observed in the core the core was cut in half and one half placed in a numbered sample bag for dispatch to the laboratory for assay.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> Reverse circulation drilling used a 4½ inch face sampling hammer. All reverse circulation holes' orientation details are listed in Table 1 in the body of the report. Diamond core drilling used an NQ2 diamond drill bit
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> Reverse circulation drilling chip sample recovery was not recorded on the logging spreadsheets but is estimated to have been between 80 and 100% Diamond core recovery was ~100%
<i>Logging</i>	<ul style="list-style-type: none"> All reverse circulation drill holes and diamond core holes were logged by a qualified geologist. All drill holes were logged in their entirety. Intervals recorded varied according to lithology and changes in mineralogical, textural and structural characteristics. Logging is quantitative, data recorded included interval from, to, lithological code (primary and secondary), weathering, colour, texture, mineralization (grain size, texture code, Type 1 - style - %, Type 2 - style - %), veining (type - %), Alteration (code, style, intensity), gangue (mineral 1, mineral 2), comments. All selected samples were assayed (see Appendix 1).
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> In the reverse circulation drilling program, dry samples were collected beneath a rig mounted cyclone then run through a standalone 3 tier riffle splitter to produce a sample of approximately 2kg collected directly into a calico bag. The bulk sample was collected from the splitter into a plastic bulk bag. For composite samples a PVC spear was pushed diagonally through the bulk sample to collect a sample for compositing into and assaying. Composite samples represented down hole lengths of 5 metres. Intervals from composite samples with assay values considered to be of some significance were re-assayed using the one metre splits. Wet samples were collected in plastic bulk bags and a PVC spear was used to collect sample for assay. The nature, quality and sample preparation technique is considered appropriate for the reverse circulation drilling program. Diamond core samples represented a weight of about 3-4kg per metre on average. No sub sampling was carried out on site.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> All samples were dispatched to Genalysis Laboratories (Genalysis) in Maddington WA and analysed for Au using method FA25/AA and a multi element package by 4A/OEO1 No standards commercially purchased certified standards were submitted. No duplicate samples were taken or submitted.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> Independent verification was not undertaken.
<i>Location of data points</i>	<ul style="list-style-type: none"> Survey coordinates are in MGA94 Zone 51. Collar positions (X,Y) were surveyed using a handheld GPS giving an accuracy of +/- 3 metres. The Z component was nominated from topographical contours and other map products for the area. Quality and accuracy of the topographic control is considered adequate. Holes LRCD001/002 were surveyed using a single shot camera at 30-50m intervals. Holes LRCD003/004 were surveyed at 30m interval downhole using a Garmin GPS 78, Ranger Discoverer downhole magnetic survey tool.



<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none">• RC and DC drill holes were all drilled at ~60 degrees from the horizontal approximately perpendicular to the assumed dip of the anticipated mineralized zone. Intersection widths are downhole widths as data is insufficient to determine true widths.• The orientation of drilling is considered adequate for an unbiased assessment of potential mineralisation with respect to interpreted structures and interpreted controls on mineralisation.
<i>Sample security</i>	<ul style="list-style-type: none">• Samples were bagged on site and delivered by road to independent laboratory Genalysis in Perth for assaying. All sample preparation and assaying was completed under the supervision of the independent laboratory.
<i>Audits or reviews</i>	<ul style="list-style-type: none">• No audit or review of sample methods and techniques has been made. Both sample methods and techniques are considered to be standard practice in the mineral exploration and mining industry in Western Australia.

	Section 2. Reporting of Exploration Results
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none">• Tenements in the project area are owned 100% by Ozz Resources Ltd. A soil sampling programme is planned for January-February 2022 to fulfil expenditure commitments on the two tenements to maintain good standing.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none">• The core drilling discussed in the text was completed by Anglo Australian Resources NL in 2012-2014. A review of the original data and results supports the competency of practises
<i>Geology</i>	<ul style="list-style-type: none">• Deposit type, geological setting and style of mineralization stated in the report are pertinent to the type of the exploration carried out and its objectives.
<i>Drill hole Information</i>	<ul style="list-style-type: none">• A summary of all drill hole information material to the understanding of the exploration results is included in the body of the report.
<i>Data aggregation methods</i>	No aggregation applied in reporting – single assay intervals used
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none">• The geometry of the mineralisation including its dip and strike with respect to the drill hole angle is not precisely known. Down hole lengths are reported. True widths are not known.
<i>Diagrams</i>	<ul style="list-style-type: none">• Diagrams have been included in the report including a collar location plan and schematic cross sections relative to modelled geophysical targets.
<i>Balanced reporting</i>	<ul style="list-style-type: none">• All exploration results have been comprehensively reported for both low and high grades
<i>Other substantive exploration data</i>	<ul style="list-style-type: none">• All pertinent exploration data has been reported in the text and Appendix 1.
<i>Further work</i>	<ul style="list-style-type: none">• Detailed data compilation and review, along with geochemical sampling and further geophysical modelling will be used to potentially define further drilling targets