Notice of ceasing to be a substantial holder

To Company Name/Scheme	Hawsons Iron Ltd (HIO)		
ACN/ARSN	095 117 981		
1. Details of substantial holder (1) Name	Regal Funds Management Pty Ltd (RFM)		
ACN/ARSN (if applicable)	107 576 821		
The holder ceased to be a substantial holder on	10/01/2022		
The previous notice was given to the company on	24/12/2021		
The previous notice was dated	22/12/2021		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Kenny Ho	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000		

Signature

print name	Kenny Ho	capacity	Company Secretary
sign here	Kenny	date	12/01/2022
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Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
	Rounding adjustment from previous right offer	Sell	0.00	1	Ordinary	1
23/12/2021	Regal Funds Management	Sell	694710.02	5427422	Ordinary	5427422
31/12/2021	Regal Funds Management	Sell	233120.00	1600000	Ordinary	1600000
10/01/2022	Regal Funds Management	Sell	286224.76	1278931	Ordinary	1278931