

The Manager
The Company Announcements Office
Australian Securities Exchange

Vango Response to ZAG's Opinion on WA Court's Decision

Vango Mining Limited (ASX: VAN) ("**Vango**" or "**Company**") refers to the announcement made on 4 January 2022 by Zuleika Gold Limited (**ASX: ZAG**) titled "Correction to VAN announcement re WA Supreme Court Action".

Vango stands by its market announcement of 17 December 2021 reproduced below:

"WA Court's Decision on Billabong Gold Matter Received

Vango Mining Limited (ASX: VAN) ("Vango" or "Company") wishes to advise the market of what is, for Vango, a very pleasing outcome from the proceedings brought before His Honour Justice Martin by Superior Gold (through its subsidiary, Billabong Gold Pty Ltd) in the Supreme Court of Western Australia.

On 14 December 2021 Justice Martin handed down his decision which provided for Billabong Gold to be offered, in essence, the Binding Term Sheet that had previously been offered to Billabong Gold by the Company. This result means that, in effect, Billabong Gold has spent the last 2 years of time and money pursuing what had already been offered to them.

All other claims made by Billabong Gold were unsuccessful, including its claim to an agreement which would have enabled them to obtain forty percent of Vango's tenements.

His Honour also noted Zuleika Gold's claims against Vango and, having noted his comments, Vango looks forward to meeting Zuleika in court as soon as possible in 2022.

The above result allows Vango to confidently move on with business."

The Company's shareholders should consider the context of Justice Martin's **FULL JUDGEMENT**, which can be read at <https://ecourts.justice.wa.gov.au/eCourtsPortal/> under citation "**BILLABONG GOLD PTY LTD -v- VANGO MINING LTD [No 2] [2021] WASC 459**".

Authorised for release by the Chairman of Vango Mining Limited.

-ENDS-

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