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## **RTG ANNOUNCES PHILIPPINES LIFTS THE OPEN PIT MINING BAN**

### **ANNOUNCEMENT TO THE TORONTO STOCK EXCHANGE AND AUSTRALIAN SECURITIES EXCHANGE**

**5 JANUARY 2022**

The Board of RTG Mining Inc. ("**RTG**", the "**Company**") (**TSX Code: RTG, ASX Code: RTG**) is pleased to announce that Secretary Roy Cimatu of the Department of Environment and Natural Resources ("**DENR**") signed Department Administrative Order No. 2021-40 on 23 December 2021, lifting the four-year-old ban on the open-pit method of mining for copper, gold, silver, and complex ores in the country.

The DENR order covers all mining tenement holders that will adopt a surface mining method and sets strict conditions and requirements for those that would use the open-pit method to ensure all mining is undertaken to world's best practices. We are pleased with the DENR's continued efforts to encourage the mining industry. The Mabilo Project developed in line with the DENR's directives, has the capacity to stimulate economic growth in the local communities, the Province in which the project is located and the Philippines more broadly.

The lifting of the ban, according to the DENR order, is meant to "revitalize the mining industry and usher in significant economic benefits to the country by providing raw materials for the construction and development of other industries and by increasing employment opportunities in rural areas."

### **ABOUT RTG MINING INC**

RTG Mining Inc. is a mining and exploration company listed on the main board of the Toronto Stock Exchange and the Australian Securities Exchange. RTG is currently focused primarily on progressing the Mabilo Project to start-up having recently received a mining permit for the Project, with a view to moving quickly and safely to a producing gold and copper company.

RTG also has a number of exciting new opportunities including the Panguna Project in Bougainville, which it remains committed to but during these uncertain times the primary focus is on advancing the Mabilo Project.

RTG has an experienced management team which has to date developed seven mines in five different countries, including being responsible for the development of the Masbate Gold Mine in the Philippines through CGA Mining Limited. RTG has some of the most respected international investors as shareholders including Franklin Templeton, Equinox Partners and Sun Valley.

## **ENQUIRIES**

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## **COMPLIANCE STATEMENT**

Date: **5 January 2022**

Authorised for release by: **By the Board of Directors**

## **CAUTIONARY NOTE STATEMENT**

The Toronto Stock Exchange has not reviewed nor does it accept responsibility for the accuracy or adequacy of this press release, which has been prepared by management.

This announcement includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements in this announcement, other than statements of historical facts are forward-looking statements, including statements made or implied relating to the anticipated timing, closing, size, structure of and exemptions utilized under the Private Placement, the use of the net proceeds from the Private Placement, the timing of the shareholder meeting to approve Tranche 2 of the Private Placement, the Company’s opportunities to diversify its Philippine interests and to participate in the redevelopment of the Panguna Mine in Bougainville, the Company’s objectives, strategies to achieve those objectives, the Company’s beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, plans for further exploration. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from RTG’s expectations include uncertainties related to market conditions and demand for the Private Placement, the receipt of requisite shareholder and regulatory approvals, fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of RTG’s mineral projects; the need to obtain additional financing to develop RTG’s mineral projects; the possibility of delay in development programs or in construction projects and uncertainty of meeting anticipated program milestones for RTG’s mineral projects and other risks and uncertainties as discussed in RTG’s annual report for the year ended December 31, 2020 and detailed from time to time in our other filings with the Canadian securities regulatory authorities available at [www.sedar.com](http://www.sedar.com). The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. RTG will not release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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