

BOARD UPDATES

BauMart Holdings Limited (ASX: **BMH**) (the **Company** or **BauMart**) is pleased to announce the following Board / leadership changes, effective immediately:

- Ben Talbot, newly appointed Executive Director; and
- Michael Crichton, currently a Non-Executive Director, will step down from his role.

Appointment of Ben Talbot

Ben has over 15 years' experience as a senior financial and engineering consultant with special interests in the aviation industry and rural communities. In this role, he provided strategic planning, compliance and corporate services to his clients in various engineering and development projects, all over regional Western Australia. Between 2000-2005 Ben developed a security solutions business installing integrated electronic security systems and access control solutions for his clients.

Ben has also been involved in the management of his family's farming interests in the south-west region of WA and has over 25 years' experience in the agribusiness and finance sector.

Ben holds a Juris Doctor from the University of Southern Queensland, an MBA from Murdoch University and a Bachelor of Business from the Edith Cowan University, and an Advanced Diploma of Electrical Engineering from EIT. He also holds a Commercial Pilot's licence with a Flight Instructor rating.

The material terms of Mr Talbot's appointment are shown below in Schedule A.

Management comment

BauMart's Executive Director, Matthew Logan said "We are excited to have someone with Ben's broad range of experience join the board of BauMart. We believe that Ben's involvement will significantly enhance the development of BauMart's strategic review of its business activities and new opportunities."

Other Board Changes

BauMart further announces that Mr Michael Crichton, Non-Executive Director, will step down effective immediately. The Board would like to thank Mr Crichton for his longstanding service to the Company since his appointment in 2015 and wish him every success in his future endeavours.

Schedule A: Ben Talbot Material Terms of Appointment

Summary of material terms of employment contract between BauMart Holdings Limited and Ben Talbot:

| | |
|----------------------------------|---|
| Commencement Date | 1 January 2022 |
| Term | 1 year |
| Total Fixed Remuneration | \$100,000.00 p.a. (excluding statutory superannuation) |
| Notice Period | A six-month notice period required by either party on termination. May be terminated immediately for serious misconduct or material breach of contract. |
| Termination Entitlements | Entitlements will be paid in accordance with relevant legislation and contractual law. |
| Post Employment Restraint | Restrained from participation in any business that is in competition with the Company for at least six months following cessation of employment. |

This announcement was authorised by the Board of BauMart Holdings Limited.

About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- supply of industrial products, including plastic material handling unit load devices;
- supply of building products, including premium volcanic natural stones;
- sourcing, procurement and end-to-end supply chain services; and
- managed services.

Headquartered in Perth with operations in Sydney, Melbourne and Brisbane and overseas in Auckland, New Zealand, the Company has a far-reaching presence and a robust network of infrastructure that is positioned for growth.

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