

30 December 2021

UPDATE ON MALAYSIAN PDF FOR WLP RESIDUE

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) ("Lynas") is pleased to advise that the Malaysian permanent disposal facility (PDF) for Water Leach Purification (WLP) residue has received environmental approval from the relevant Malaysian regulatory authorities.

Detailed assessments have been undertaken for the proposed PDF in the Gebeng Industrial Estate including an Environmental Impact Assessment, a Social Impact Assessment including community consultation, and a Radiological Impact Assessment.

The PDF design complies with national and international standards and builds on Lynas Malaysia's 9 years of safe operation and management of residue storage facilities.

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