

## ASX Announcement

29 December 2021

### **Operations Update - Ungani 8H Development Well**

Buru Energy Limited (Buru Energy) as Operator is pleased to provide the following update on the Ungani 8H well being drilled by the Ensign 963 drilling rig.

Buru Energy and Roc Oil (Canning) Pty Ltd each have a 50% equity interest in the well and in the L20 Production Licence.

The Ungani 8H well surface location is on Production License L20 some 700 metres to the north-northwest of the Ungani 1 and 2 surface well locations and the Ungani Production Facility.

#### **Operations Update**

Since the last report the 20 inch (508 mm) surface conductor has been successfully set at 49.5 metres measured depth, and the well has then been drilled ahead to section depth of 991 metres in 17½ inch (445 mm) hole. 13¾ inch (340 mm) casing has now been installed to a measured depth of 988 metres and successfully pressure tested.

The current operation as of 6 am on 29 December is drilling ahead at 1,050 metres in 12¼ inch (311 mm) hole to the 9⅝ inch (244 mm) casing setting depth at approximately 2,565 metres measured depth at the top of the Ungani Dolomite reservoir section. The Ungani Dolomite horizontal reservoir section will then be drilled in 8½ inch (216 mm) hole.

Operations to date have proceeded as planned with no incidents.

#### **Authorisation**

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

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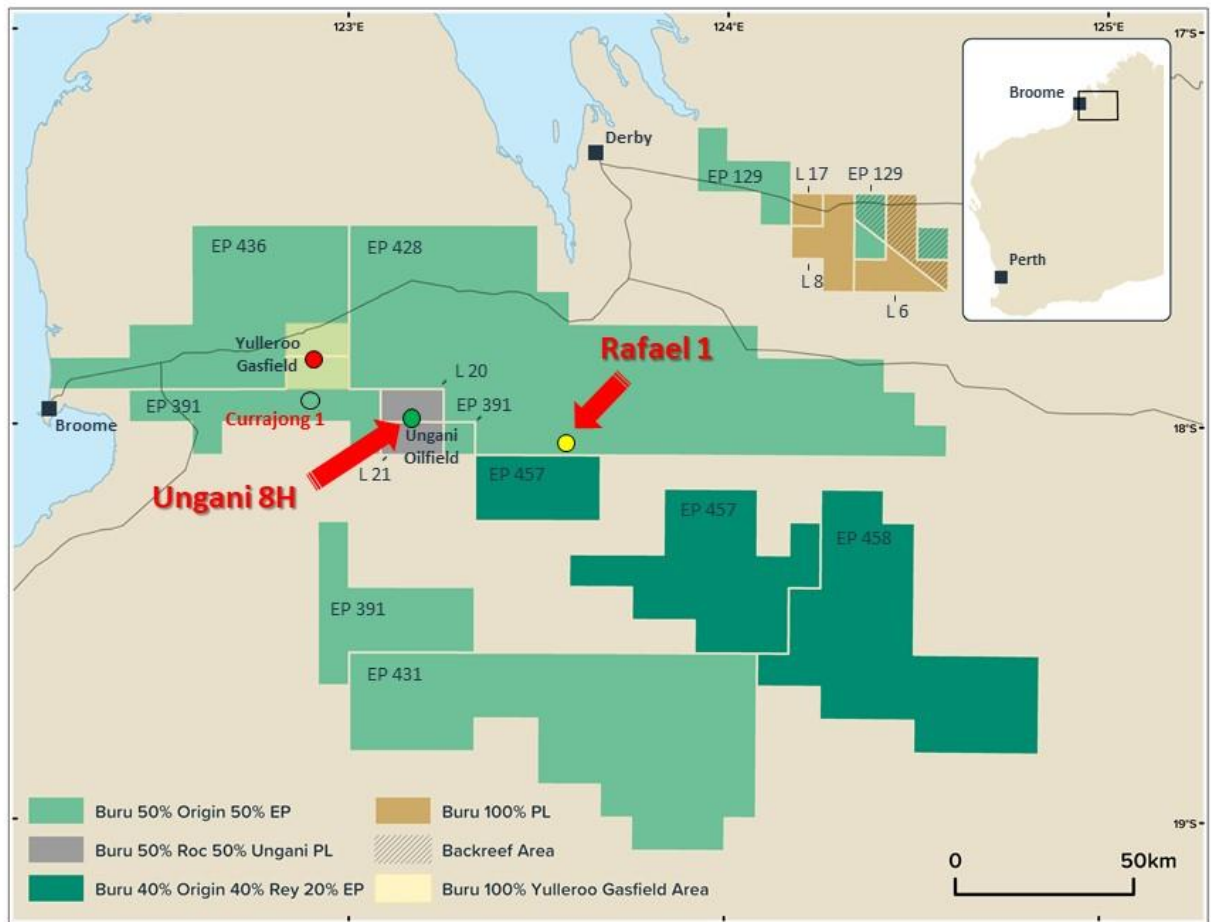
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*Unga 8H Location Map*