Announcement Summary

Entity name

HEXIMA LIMITED.

Date of this announcement

Friday December 24, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Options Expiring 02-Dec-2031 Ex $0.345	600,000	23/12/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

HEXIMA LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

64079319314

1.3 ASX issuer code

HXL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/12/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Employee Options Expiring 02-Dec-2031 Ex $0.345

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nancy Sacco	Nancy Sacco	600,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://investors.hexima.com.au/investor-centre/?page=corporate-governance

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.34500000	2/12/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Hexima Limited Fully Paid Ordinary Shares (ASX:HXL)

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://investors.hexima.com.au/investor-centre/?page=corporate-governance

Any other information the entity wishes to provide about the +securities the subject of this notification

No

Issue details

Number of +securities

600,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HXL : ORDINARY FULLY PAID	158,307,163

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HXLAB : ORDINARY FULLY PAID RESTRICTED	6,925,878
HXLAC : OPTION EXPIRING 11-DEC-2020 RESTRICTED	375,000
HXLAD : OPTION EXPIRING 12-FEB-2022 RESTRICTED	625,000
HXLAE : OPTION EXPIRING 01-DEC-2023 RESTRICTED	1,000,000
HXLAF : OPTION EXPIRING 01-DEC-2023 RESTRICTED	1,000,000
HXLAG : OPTION EXPIRING 01-DEC-2023 RESTRICTED	1,000,000
HXLAH : OPTION EXPIRING 01-JAN-2024 RESTRICTED	250,000
HXLAI : OPTION EXPIRING 28-JAN-2025 RESTRICTED	250,000
HXLAJ : OPTION EXPIRING 14-OCT-2030 RESTRICTED	6,275,000
HXLAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,098,500
HXLAM : EMPLOYEE OPTION EXPIRING 01-SEP-2031 EX$0.275	536,500
HXLAL : EMPLOYEE OPTION EXPIRING 27-JUL-2031 EX $0.205	1,792,000
New class - code to be confirmed : Employee Options Expiring 02-Dec-2031 Ex $0.345	600,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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