

## ASX ANNOUNCEMENT 23 DECEMBER 2021 APPOINTMENT OF CHIEF EXECUTIVE OFFICER

### HIGHLIGHTS

- Lisa Wade, former Head of Digital Innovation and Sustainability at National Australia Bank, appointed new Chief Executive Officer
- Lisa has over 30 years' experience in finance and financial markets and has a strong background in blockchain project development
- Appointment positions DigitalX with a team and leadership capable of executing its next phase of growth and development
- Lisa was recently recognised as 'Gender & Diversity Leader of the Year' at the 2021 Australian Blockchain Industry Awards

DigitalX Limited (ASX: DCC, OTCQB: DGGXF, 'DigitalX' or 'the Company') is pleased to announce that after an extensive executive search process it has appointed highly experienced finance industry executive Lisa Wade as Chief Executive Officer.

Ms Wade has nearly 30 years of finance and financial markets experience working in organisations such as Citigroup, Bendigo Bank and most recently as Head of Digital Innovation and Sustainability at National Australia Bank (NAB).

She has a strong background in blockchain project development, having recently lead the Project Atom Central Bank Digital Currency project (CBDC), a collaborative research project between the Reserve Bank of Australia, CBA and Perpetual, and Project Carbon, a global strategic alliance tokenising voluntary carbon credits with Latu, CIBC, Natwest and NAB.

Ms Wade also has a strong background in funds management. Prior to her current role, she gained extensive experience managing investment portfolios with the Clean Energy Fund and the ESCOR Group. She has also been a Director at Citigroup where she specialised in arbitrage and derivatives. Ms Wade is an experienced trader with an in-depth understanding of pricing and investing in derivatives and financial products. In her role as Head of Community Assets at Bendigo Bank, Lisa specialised in developing financial structures to facilitate the acceleration of impact investment, including co-founding the Bright Energy fund, an early stage investment in Future Super and co-creating RARI, Australia's first responsible investment ETF.

Ms Wade is also a Non-Executive Director of Blockchain Australia, the peak blockchain industry body in Australia.

She is expected to commence in her role after serving her notice period related to her existing role.

**Mr Toby Hicks, Chair of DigitalX, commented:**

*“Following a thorough search and assessment process, we are very proud to confirm the appointment of Lisa Wade as the new Chief Executive Officer of DigitalX. Lisa is a highly experienced and knowledgeable individual who has impressed the Board with her passion and knowledge for both financial markets and Blockchain technologies and opportunities. Out of a pool of outstanding candidates, we are pleased that Lisa has wanted to come on Board and lead DigitalX as it continues to execute its business plan based around our three business units of funds management, Blockchain ventures and development of distributed ledger technologies.”*

**Ms Lisa Wade, Incoming CEO of DigitalX, commented:**

*“I am truly excited to join DigitalX, they have built the foundations and team to lead Australia and the world in the transition to blockchain as a mainstream part of finance, and to be a leader in this new and fast-moving financial future that blockchain creates. I am looking forward to working with the great team and building on this foundation together to grow the Company’s opportunities and value for shareholders.”*

In accordance with ASX Listing Rule 3.16.4, a summary of the material terms and conditions of Ms Wade’s employment arrangements, including remuneration, is included as an annexure to this announcement.

-Ends-

*Authorised by the Board of Directors of DigitalX Limited.*

**For further information, please contact:**

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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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## Annexure – Summary of Material Terms and Conditions of Employment

The key terms of the employment arrangements are summarised below. The terms are in line with industry practice and ASX corporate governance guidelines. They have been negotiated with the benefit of expert external advice.

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|-------------------------------|--|
| <b>Position</b>               | Chief Executive Officer  |
| <b>Term</b>                   | Ms Wade is employed under an Executive Services Agreement with no fixed term   |
| <b>Fixed Remuneration</b>     | Fixed Remuneration of \$300,000 excluding superannuation   |
| <b>Incentives (LTIP/STIP)</b> | An initial amount to be agreed within 30 days after the Employment Commencement Date   |
| <b>Probation Period</b>       | Ms Wade will serve a four month probationary period, during which time the Company may terminate her employment without reason on two weeks' written notice.   |
| <b>Termination Provisions</b> | Following completion of the Probation Period referred to above, both Parties may terminate employment by giving 3 months' notice to the other.<br><br>The Company retains the right to terminate employment without notice where dismissal is warranted. |
| <b>Restraints</b>             | Non-competition and non-solicitation restraints of up to 6 months apply  |

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