

ASX Announcement
22 December 2021

Completion of initial Luxury Escapes investment

- Auctus Asset Management completes first close on Luxury Escapes Fund after receiving strong demand from investors
- Over \$70m raised, leading to a fully diluted holding of 17.8% in Lux Group Ltd
- Auctus Asset Management Assets Under Management (AUM) now exceeds \$460M

Auctus Investment Group Limited (ASX: AVC) ('AVC', 'Auctus' or 'the Company') is pleased to announce that it has completed the first close on its investment in Lux Group Limited, via its Luxury Escapes Fund through its wholly owned subsidiary Auctus Asset Management Pty Ltd ('AAM').

The Fund was well received by investors following Luxury Escapes' record sales result in October, with the Melbourne-based online travel agency being one of Australia's best performing travel businesses following the re-opening of international borders.

The investment has been made through a combination of a \$32M Convertible Note into Lux and the purchase of approximately \$36M of equity from existing shareholders. In combination, on a fully diluted basis, the Fund will have a shareholding of approximately 17.8%.

AAM is the manager of the Fund and will generate management and performance fees from the Fund.

Update on AUM

Having closed the Luxury Escapes Fund, AAM now has AUM of over \$460M. This is an increase of over 30% from the June 2021 AUM. This AUM figure includes two successful divestments within the US student housing portfolio returning approximately US\$15M (A\$21M) of capital and gains to investors in these Trusts. The Company will provide a final half year AUM number in its quarterly update in late January 2022.

About Lux

Lux Group Limited ('Lux') is the owner of LuxuryEscapes.com, one of the world's fastest growing travel businesses. Lux is based in Melbourne, Australia and has more than 300 employees worldwide, with offices in London, New York, Sydney and Bangalore, and customers in 29 countries globally.

About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with in-excess of A\$460M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

This announcement has been authorised for release by the Board of AVC.

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