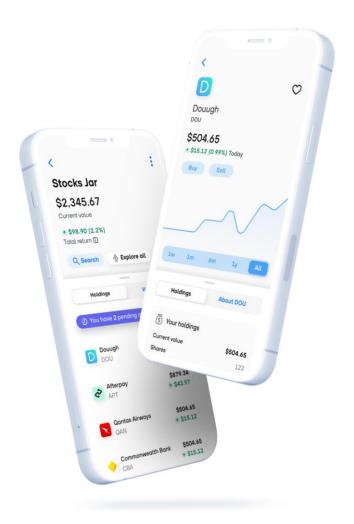


## Douugh partners with OMG (Openmarkets Group) to launch ASX share trading

- Douugh signs a new partnership with trading infrastructure and wealth management FinTech,
  OMG (Openmarkets Group) to offer ASX share trading to Australian customers.
- The partnership will enable Douugh to offer a full suite of integrated trading services across NYSE, Nasdaq, ASX and Crypto, when it launches its financial super app in AU in 2022, replacing the current 'Goodments by Douugh' app.

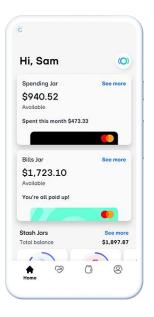
Sydney|New York, 21 December 2021 -- Douugh Ltd (ASX: DOU), the financial super helping customers autonomously manage and grow their money to live financially healthier lives, is pleased to announce a partnership with OMG (Openmarkets Group) to offer ASX share trading to its Australian customers.

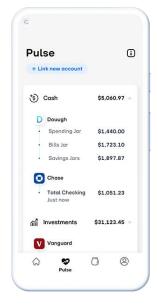


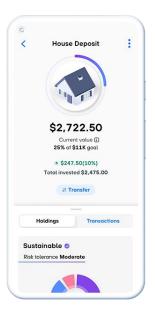
Commenting on the Company's partnership announcement, Douugh's Founder and CEO Andy Taylor said:

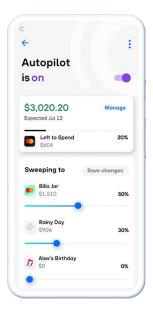
"We are delighted to announce our partnership with OMG, which allows us to introduce ASX share trading functionality alongside US stock and crypto trading, integrated into our financial super app, when we will launch in Australia next year.

This is the start of a long-term partnership that will eventually support share trading for Douugh's global customer base across multiple international markets."









Douugh will use OMG's market-leading APIs, which have recently been strengthened through the acquisition of Cannon Trading. Accessing a single integrated tech stack with flexible APIs and OMG's high level of support through the process provides Douugh not only the speed to market, but peace of mind regarding technology.

Under the agreement, OMG will provide execution, clearing and settlement services to Douugh customers in Australia in relation to single stock ASX trading, which will be integrated into Douugh's 'Stocks Jar' feature. OMG will charge Douugh wholesale fees for the trading of ASX equities, ETFs, warrants and options. Douugh will look to charge customers a per trade fee. The agreement has a minimum term of three (3) years with a notice period of six (6) months.

Although the financial impact of the ASX trading functionality within the Douugh app and the linked OMG agreement is not yet determinable, it is deemed material due to the activation of this core functionality, which will help to attract new customers and further engage existing ones. This also introduces yet another new revenue stream.

As per previous guidance, the Company anticipates launching the Douugh offering in Australia in mid-2022.

--End--

## **About Douugh**

<u>Douugh</u> is a responsible financial super app, on a mission to help customers autonomously manage and grow their money to live financially healthier lives. Douugh was launched in November 2020 by Andy Taylor, Co-founder of SocietyOne.

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ASX Release approved by the CEO on behalf of the Board.