



ROTOGRO

ASX Release

20 December 2021

## Clarification of Canniberia Agreement

Roto-Gro International Limited (ASX: RGI) ("**RotoGro**" or "**Company**") refers to its announcement dated 20 December 2021 entitled "Update on Canniberia Agreement" advising that the initial payment pursuant to the Purchase and Sale Agreement ("**Agreement**") from Canniberia LDS had not been received by 15 December 2021.

The Company confirms, for the avoidance of any doubt, that the Agreement remains on foot and that it anticipates the payment from Canniberia will be made as soon as reasonably practicable, noting that no new date or deadline has been agreed at this stage. The Company will announce receipt of the payment, or an agreed date by which the payment is required to be made, immediately upon the first of these two events occurring.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.

**For more information please contact:**

### Investment Enquiries

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### About Roto-Gro International Limited

Roto-Gro International Limited ("**RotoGro**") is an Australian agricultural technology company. RotoGro utilises its state-of-the-art, automated agricultural cultivation technology to provide sustainable and cost-effective solutions to the thriving indoor vertical farming market. The Company's global operations are focused supplying its proprietary, patented, and patents-pending technology to the indoor vertical farming space for both perishable food (produce) and lawful cannabis.

The core of RotoGro's technology is its patented Rotational Garden Systems, which provide optimized yields per square meter and significantly lower operating costs when compared to other indoor vertical farming technologies. RotoGro's Rotational Garden Systems are supported by its proprietary Enterprise Edition iGrow

#### Registered and Business Office

Level 5, 126 Philip Street  
Sydney NSW 2000  
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#### Directors

Michael Carli (Non-Executive Chairman)  
Michael Di Tommaso (Executive Director)  
Leighton Richards (Non-Executive Director)  
Terry Gardiner (Non-Executive Director)

#### Chief Financial Officer

Karla Mallon

#### Company Secretary

Andrew Palfreyman





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software, state-of-the-art nutrient management system, automation technologies, and in-house design and engineering services.

RotoGro's in-house engineering teams provide consultative services for full facility designs to produce state-of-the-art facilities equipped with RotoGro's technology. Further, RotoGro's research and design team works with its existing customers to ensure their long-term success cultivating high-quality crops.

RotoGro has formalised a collaboration with Verity Greens Inc. for the cultivation of perishable foods (produce). This venture is reliant upon RotoGro's technology to produce greater yields with lower operating costs. In addition, RotoGro continues to nurture relationships for technology sales and growing management services in the lawful cannabis cultivation space, globally.

RotoGro maintains its focus on expansion into industry-specific synergistic opportunities and exploring strategic partnerships in both the perishable food (produce) and the lawful cannabis space.

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