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ASX RELEASE **20 DECEMBER 2021**

ISSUE OF SHARES TO EXECUTIVES IN LIEU OF NET SALARY

Cirralto Limited (**ASX: CRO, "Cirralto" or "the Company"**) confirms the issue of 6,799,449 fully paid ordinary shares (Shares) to members of the Executive Leadership Team (ELT) in lieu of a portion of their net salary relating to the financial year ended 30 June 2022 (FY22).

Under the initiative introduced by the Board, the ELT can elect to receive up to 100% of their FY22 net salary in Shares rather than cash, resulting in cash being retained in the Company and demonstrating the Board and ELT's commitment to the future success of the Company.

A further 1,250,000 Shares have been issued on the achievement of Short-Term Incentive performance hurdles.

The Shares have been issued at an issue price of $0.042 per share, representing a 10.6% discount to the closing Share price as traded on ASX as at 17 December 2021.

This issue of Shares has been made under the Company's Employee Share Plan.

An Appendix 2A in respect of these Shares will be lodged with ASX on 20 December 2021.

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About Cirralto

Cirralto Limited (ASX: CRO) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert EFT payments to card payments utilising the BPSP engagement coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendaRetail. Cirralto has licensing agreements with third-party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and Facebook.

For more information, see https://www.cirralto.com.au/

This announcement has been authorised by Adrian Floate, CEO.

Investor Enquiries

Please email: shareholders@cirralto.com.au