



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 59 108 437 592

20 December 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

St James's Place ("SJP") mandate

Magellan Asset Management Limited ("Magellan"), a fully owned subsidiary of Magellan Financial Group Limited, was notified on 17 December 2021 that St James's Place ("SJP") has terminated its mandate with Magellan.

SJP's mandate, which was a separate account and not an investment in any of Magellan's retail global funds, represents approximately 12% of the Group's current annual revenues and is anticipated to have approximately a 6% impact on the revenues for the year ended 30 June 2022. The impact will be immaterial on the Group's interim results to 31 December 2021.

Magellan would like to thank SJP for its partnership and support over many years.

Authorised by the Board