



ROTOGRO

ASX Release

20 December 2021

Update on Canniberia Agreement

Roto-Gro International Limited (ASX: RGI) ("**RotoGro**" or "**Company**") refers to its announcement dated 4 October 2021 in relation to receipt of an initial purchase order from Canniberia LDS ("**Canniberia**") in the amount of CAD \$1.039 million for the first phase of technology orders, pursuant to a Purchase and Sale Agreement between the Company and Canniberia for the purchase of 144 RotoGro Rotational Garden Systems and 1 RotoGro Plant Nutrient Management System at a total purchase price of CAD \$1,904,000 ("**Agreement**").

The Company notes that as a result of administrative delays due to COVID-19, it agreed to grant an extension of the date for payment of 50% of the initial order to 15 December 2021. The Company advises that this payment has not been received to date, however it maintains close and continuous communication with Canniberia, who remains committed to working with RotoGro under the Agreement.

RotoGro will update the market as soon as practicably possible upon receipt of this payment from Canniberia.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.

For more information please contact:

Investment Enquiries

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About Roto-Gro International Limited

Roto-Gro International Limited ("**RotoGro**") is an Australian agricultural technology company. RotoGro utilises its state-of-the-art, automated agricultural cultivation technology to provide sustainable and cost-effective solutions to the thriving indoor vertical farming market. The Company's global operations are focused supplying

Registered and Business Office

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Sydney NSW 2000
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Directors

Michael Carli (Non-Executive Chairman)
Michael Di Tommaso (Executive Director)
Leighton Richards (Non-Executive Director)
Terry Gardiner (Non-Executive Director)

Chief Financial Officer

Karla Mallon

Company Secretary

Andrew Palfreyman





ROTOGRO

its proprietary, patented, and patents-pending technology to the indoor vertical farming space for both perishable food (produce) and lawful cannabis.

The core of RotoGro's technology is its patented Rotational Garden Systems, which provide optimized yields per square meter and significantly lower operating costs when compared to other indoor vertical farming technologies. RotoGro's Rotational Garden Systems are supported by its proprietary Enterprise Edition iGrow software, state-of-the-art nutrient management system, automation technologies, and in-house design and engineering services.

RotoGro's in-house engineering teams provide consultative services for full facility designs to produce state-of-the-art facilities equipped with RotoGro's technology. Further, RotoGro's research and design team works with its existing customers to ensure their long-term success cultivating high-quality crops.

RotoGro has formalised a collaboration with Verity Greens Inc. for the cultivation of perishable foods (produce). This venture is reliant upon RotoGro's technology to produce greater yields with lower operating costs. In addition, RotoGro continues to nurture relationships for technology sales and growing management services in the lawful cannabis cultivation space, globally.

RotoGro maintains its focus on expansion into industry-specific synergistic opportunities and exploring strategic partnerships in both the perishable food (produce) and the lawful cannabis space.

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