

## MARKET UPDATE

### HIGHLIGHTS:

- GenusPlus awarded contracts with a value of circa \$30 million with Pilbara Energy Company Pty Ltd, a wholly owned subsidiary of Fortescue Metals Group Ltd
- The project is for the Construction of Civils and Lines (Stage 3) for the Pilbara Transmission Project being 98 km, 220 kV single circuit overhead transmission line
- The contracts are scheduled to commence immediately
- The project award recognises our ability to deliver large utility projects, with the new project following on from the Stage 1 Pilbara Transmission Project which is nearing completion
- GenusPlus expands powerline construction capability to include civil and drilling services with the acquisition of specialised equipment.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus**, or the **Company**) today announced it has secured contracts for circa \$30 million with Pilbara Energy Company Pty Ltd (a wholly owned subsidiary of Fortescue Metals Group Ltd) for the construction of a 98 km, 220 kV single circuit overhead transmission line. The contract is scheduled to commence immediately with a peak manning capacity of approximately 100 direct personnel.

GenusPlus' Managing Director, David Riches, said "It is a compliment to the team and recognition for GenusPlus that Fortescue has awarded our business with further contracts for the next stage of the Pilbara Transmission Project. We look forward to further growing our relationship with Fortescue on this significant project."

GenusPlus will increase its capability in transmission line construction with the acquisition of additional specialised drilling equipment that is used to create the footing of transmission towers providing the opportunity for GenusPlus to expand its internal drilling capability. The cost of the equipment is approximately \$6 million and will be debt-funded through existing equipment finance facilities. Mr Riches said "internalising the drilling services that relate directly to the construction of powerlines will provide GenusPlus with added flexibility and control of the critical path of construction timelines."

**The Board of the Company has authorised the release of this announcement to the market.**

For more information:

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### ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia. For further information, go to [www.genusplusgroup.com.au](http://www.genusplusgroup.com.au)