

16 December 2021

ASX Announcement

## DW8 DIRECTOR SHARE SALES TO FUND OPTION EXERCISE AND PARTICIPATION IN CAPITAL RAISINGS

**DW8 Limited** (DW8:ASX), or the “**Company**”, is pleased to provide background to recent share transactions undertaken by Directors Paul Evans, Dean Taylor, and James Walker.

Proceeds from recent share sales undertaken by these Directors will be used to:

- exercise DW8 Share Options;
- participate in DW8’s recent capital raisings (July and November), such participation having now been approved at the recent AGM; and
- satisfy personal financial obligations.

On a net basis, these transactions will see Paul Evans and James Walker slightly increase their shareholdings and Dean Taylor slightly decrease his shareholding. DW8 will receive a cash injection of \$459k.

The share sales have been completed and the Directors will shortly separately lodge Appendix 3Y notifications in accordance with ASX listing rules.

**DW8 CEO Dean Taylor said**, “DW8 Directors including myself have been keen both to participate in a meaningful way in the recent capital raisings and to increase our shareholdings through taking up ‘in the money’ options. To fund these transactions, the Directors saw it most practicable to sell a small portion of their existing shareholdings to free up the necessary funds.”

“The Directors are significant investors in DW8. Importantly, the number of shares held by Directors has increased and there has been a healthy cash inflow to the Company.”

### Summary of Director share holdings

	Prior holding	Post transactions	Net change	Cash inflow to DW8
Mike Abbott	115,474,261	115,474,261	-	-
Paul Evans	26,701,923	28,641,482	+1,939,559	+\$211,538
Dean Taylor	197,000,000	195,000,000	-2,000,000	+\$182,978
James Walker	4,846,154	5,338,736	+492,582	+\$64,423
<b>TOTAL</b>			<b>+432,141</b>	<b>+\$458,939</b>

**END**

This ASX announcement was approved and authorised for release by the Board of Directors.

## DW8 Limited (ASX: DW8)

DW8 is an Australian Publicly listed company that aims to invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market. The Company changed its name from Digital Wine Ventures Limited to DW8 Limited in November 2021.

DW8's two core assets are:

**WINEDEPOT** (winedepot.com), an integrated trading, order, inventory, payment and logistics management platform; and **KADDY** (kaddy.com.au), a B2B wholesale beverage marketplace.

The company generates revenue via:

- Transaction fees (% of the transaction value)
- Subscription fees (per user accessing the platform)
- Order processing & fulfillment fees (storage, picking, packing, handling & freight)

## SHAREHOLDER NEWS

**WINEDEPOT** has recently launched **INSIDER**, an invitation only membership program for employees working within the broader hospitality industry. The program provides a range of benefits including highly competitive prices on alcohol purchases.

As an embedded benefit, DW8 shareholders holding more than 10,000 shares are eligible to participate in the program. Shareholders wishing to access the program should register at

<https://market.winedepot.com>

For more information about DW8, please visit [www.dw8.com.au](http://www.dw8.com.au)

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## Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning DW8 Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although DW8 Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*