15 December 2021

FORM 605 – NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Stanmore Resources Limited (Stanmore or the Company) (ASX: SMR) attaches a Form 605 Notice of ceasing to be a substantial holder it has received today from Ascend Global Investment Fund SCP and its related entities (Ascend Entities) in connection with the sale by the Ascend Entities of shares in Golden Investments (Australia) Pte. Ltd (Golden Investments).

The Company notes that this has not changed Golden Investments' interest in the Company's shares, and Golden Investments remains the Company's largest shareholder.

Approval

This announcement has been approved for release by the Company Secretary.

For further information, please contact:

Rees Fleming Company Secretary & General Counsel 07 3238 1000

About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited owns and operates the Isaac Plains Complex in Queensland's prime Bowen Basin region which includes the Isaac Plains Mine and processing facilities, the adjoining Isaac Plains East and Isaac Downs mining areas and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. Stanmore Resources is a 50% shareholder in the Millennium and Mavis Downs Mine and holds a number of additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins.

Stanmore Resources Limited ACN 131 920 968

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Level 15, 133 Mary Street, Brisbane QLD 4000 GPO Box 2602, Brisbane QLD 4001

Form 605 Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | Stanmore R | Resources Limited |
|---|------------|--|
| ACN/ARSN | ACN 131 92 | 20 968 |
| 1. Details of substantial holder | · (1) | |
| Name | | nto, Ascend Financial Holding Ltd, Ascend Capital Advisors Pte. Ltd. and Ascend Global Investment Fund nd Entities) |
| ACN/ARSN (if applicable) | N/A | |
| The holder ceased to be a | | |
| substantial holder on | | 15/12/2021 |
| The previous notice was given to the company on | | 18/05/2020 |
| The previous notice was dated | | 18/05/2020 |
| | | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| (10) | Date of change | Person whose relevant interest changed | change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|------|--------------------|--|--|---|--|-------------------------|
| | <i>15</i> /12/2021 | Ascend Entities | Sale of shares in Golden Investments (Australia) Pte. Ltd. (Golden Investments) means the Ascend Entities have ceased to hold a relevant interest in shares in which Golden Investments has a relevant interest by virtue of section 608(3) of the | N/A | 203,697,945 ordinary shares | 203,697,945 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|---|
| Ascend Financial Holding Ltd | Ground Floor, Coastal Building, Wickhams Cay II, PO Box 3169, Road Town, Tortola, British Virgin Islands |
| Ascend Capital Advisors Pte.Ltd. | 1 Kim Seng Promenade # 10-01 Great World City East Tower Singapore 237994 |
| Ascend Global Investment Fund SPC | Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands |
| Halim Susanto | 1 Kim Seng Promenade # 10-01 Great World City East Tower Singapore 237994 |

Signature

| print name | Mulyadi Tjandra, Ascend | | capacity | Director |
|------------|-------------------------|----------|----------|-------------|
| sign here | | Attitute | date | 15 /12/2021 |
| | | ch. X | | |