



**REEF**  
CASINO TRUST

14 December 2021

**Market Announcements Office**  
Australian Securities Exchange  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

**Estimated distribution for the six months ended 31 December 2021**

**Update on operating results for the year ended 31 December 2021**

**Estimated distribution for the six months ended 31 December 2021**

Reef Casino Trust (RCT) has today announced that the **estimated** distribution for the six months 1 July 2021 to 31 December 2021 is 16.58 cents per unit (or approx.\$8.3 million in total).

The estimated distribution reflects RCT's distribution policy to distribute 100% of distributable profit\*.

The actual distribution will be decided and approved at the Reef Casino Trust board meeting to be held towards the end of February 2022 following the approval of the audited results.

As the actual distribution for the first half year was 12.29 cents per unit, the total distribution for the full year 2021 is estimated to be 28.87 cents per unit which equates to approximately \$14.4 million in distributable profit\* for the year.

**Update on operating results for the year ended 31 December 2021**

The Trust has had a strong year 2021 to date with strong rental income received from the Reef Hotel Casino.

With slightly more than 2 weeks' trading to go before the end of the financial year, our current **estimate** of the distributable profit\* for the full year 2021 is approximately \$14.4 million.

In the 1<sup>st</sup> half year, the Trust reported a distributable profit\* of \$6.1 million. In the 2<sup>nd</sup> half, the Trust distributable profit\* is estimated to be \$8.3 million.

The casino performed strongly in 2021 to date. Complex food and beverage also performed well. During most of the 2<sup>nd</sup> half year, the closure of Queensland State borders to NSW and Victoria has particularly impacted Hotel room performance which is dependent on the status of the State borders. International borders remain closed.

The Reef Hotel Casino continues to operate by reference to a site specific COVID Safe Plan approved by Queensland Health. This plan has been amended over time as restrictions change. From 17 December 2021, a mandatory vaccination policy applies for employees and patrons.

**Registered Office**  
Level 3 Sofitel Hotel  
249 Turbot Street  
Brisbane QLD 4000  
PO Box 12072 George Street  
Brisbane QLD 4003  
Telephone: +61 7 3211 3000  
Facsimile: +61 7 3211 4777

**REEF CASINO TRUST**  
ARSN 093 156 293  
  
Responsible Entity -  
**Reef Corporate Services Limited**  
ABN 66 057 599 621, AFSL 246699

**Addressing for invoicing**  
Reef Hotel Casino  
35-41 Wharf Street  
Cairns QLD 4870  
PO Box 7320  
Cairns QLD 4870  
Telephone: +61 7 4030 8888  
Facsimile: +61 7 4030 8831

For personal use only



**REEF**  
CASINO TRUST

The estimated net profit for the full year 2021 is approximately \$7.2 million after deducting distributions to unitholders, estimated to be approximately \$7.2 million (which form part of the distributable profit\*), which have been treated as finance costs in accordance with IFRS.

**Authorised by the board.**

**Enquiries/further information please contact**

**Allan Tan**  
**Executive Director**  
Reef Corporate Services Limited  
Responsible Entity, Reef Casino Trust  
+61 7 3211 3000  
allant@reefcasino.com.au

*\* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*

**Registered Office**  
Level 3 Sofitel Hotel  
249 Turbot Street  
Brisbane QLD 4000  
PO Box 12072 George Street  
Brisbane QLD 4003  
Telephone: +61 7 3211 3000  
Facsimile: +61 7 3211 4777

**REEF CASINO TRUST**  
ARSN 093 156 293  
  
Responsible Entity -  
**Reef Corporate Services Limited**  
ABN 66 057 599 621, AFSL 246699

**Addressing for invoicing**  
Reef Hotel Casino  
35-41 Wharf Street  
Cairns QLD 4870  
PO Box 7320  
Cairns QLD 4870  
Telephone: +61 7 4030 8888  
Facsimile: +61 7 4030 8831

For personal use only