

14 December 2021

SOVEREIGN TO COMMENCE TRADING ON AIM

Sovereign Metals Limited (the Company or Sovereign) is pleased to announce that its shares will be admitted to the AIM market of the London Stock Exchange (AIM) at 8am (GMT) today to further raise the Company's profile in the northern hemisphere and facilitate the participation of UK and other European investors in Sovereign's growth.

With the Scoping Study for the Kasiya Rutile Project (Kasiya) due to be published in the coming days, the AIM admission seeks to position Sovereign for the next stage of its development.

The Company's shares will trade on AIM with the code of SVML and will continue to trade on ASX as normal with a code of SVM.

RFC Ambrian Limited (RFC Ambrian) has assisted with the AIM listing process and will be the Company's nominated adviser with Optiva Securities having been appointed as broker.

Sovereign's Managing Director, Dr Julian Stephens commented:

"I am extremely pleased to complete our listing on AIM which represents a major step forward in the Company's growth, especially as we look to publish our Scoping Study for Kasiya. The Company is very much looking forward to revealing the potential economics of this globally significant rutile discovery to existing shareholders and new AIM investors in the coming days."

"The listing is further expected to raise our profile in the UK and European markets for the next stage of our development. Sovereign is looking forward to proactively engaging with the London market."

ENQUIRIES

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This ASX Announcement has been approved and authorised for release by the Company Secretary.