



Announcement Summary

Entity name

OPENLEARNING LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 13, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
OLLAAF	OPTION EXPIRING 09-DEC-2021 RESTRICTED	2,583,089	Expiry of option or other convertible security without exercise or conversion	09/12/2021
OLLAAI	OPTION EXPIRING 09-DEC-2021 EX \$0.20	25,104,387	Expiry of option or other convertible security without exercise or conversion	09/12/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

OPENLEARNING LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

635890390

1.3 ASX issuer code

OLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/12/2021

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

OLLAAF : OPTION EXPIRING 09-DEC-2021 RESTRICTED

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,583,089

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

9/12/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?****ASX +Security Code and Description**

OLLAAI : OPTION EXPIRING 09-DEC-2021 EX \$0.20

Unquoted +equity securities that have ceased**Number of securities that have ceased**

25,104,387

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

9/12/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OLL : ORDINARY FULLY PAID	174,255,246
OLLNA : ORDINARY FULLY PAID DEFERRED	32,893,050

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OLLAA : ORDINARY FULLY PAID RESTRICTED	23,103,054
OLLAAL : PERFORMANCE RIGHTS	950,000
OLLN : ORDINARY FULLY PAID DEFERRED	32,893,053
OLLAAJ : PERFORMANCE RIGHTS RESTRICTED	1,375,000
OLLAAF : OPTION EXPIRING 09-DEC-2021 RESTRICTED	0
OLLAAG : OPTION EXPIRING 09-DEC-2022 RESTRICTED	5,000,000
OLLAH : OPTION EXPIRING 09-DEC-2022 RESTRICTED	2,793,333
OLLAAI : OPTION EXPIRING 09-DEC-2021 EX \$0.20	0
OLLAAM : OPTION EXPIRING 27-APR-2025 EX \$0.30	1,000,000
OLLAAN : OPTION EXPIRING 31-AUG-2024 EX \$0.30	250,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.