



Announcement Summary

Entity name

ADVERITAS LIMITED

Date of this announcement

Friday December 10, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| AV1AB | PERFORMANCE RIGHTS | 20,500,000 | 10/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVERTITAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88156377141

1.3 ASX issuer code

AV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AV1AB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

10/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|----------------|-------------------------------------|-----------------------|
| Mathew Ratty | Mathew James Ratty <MJR Family A/C> | 10,000,000 |
| Luke Taylor | Luke Taylor <Taylor Family Trust> | 7,500,000 |
| Fiona Muir | Nicholas Allan Muir | 1,000,000 |
| Matthew Sutton | Matthew John Sutton | 2,000,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Notice of 2021 AGM - <https://www.asx.com.au/asxpdf/20211022/pdf/451zz6d6jwnt9k.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of performance rights to KMP pursuant to the terms and conditions of the Company's Incentive Performance Rights and Options Plan approved by shareholders on 23/11/2021. Issue of performance rights to CEO/Director M. Ratty pursuant to approval obtained at the AGM held on 23/11/2021.

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Issue details

Number of +securities

20,500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AV1 : ORDINARY FULLY PAID | 438,858,506 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AV1AA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 3,000,000 |
| AV1AB : PERFORMANCE RIGHTS | 26,750,000 |
| AV1AD : OPTION EXPIRING 03-JUL-2023 EX 15C | 5,000,000 |
| AV1AE : OPTION EXPIRING 17-NOV-2022 EX \$0.18 | 1,500,000 |
| AV1AC : OPTION EXPIRING 21-NOV-2021 EX 20C | 200,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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