ASX Announcement FBR Limited



Hadrian X[®] commences construction of largest ever project

Wednesday, 8 December 2021 – Robotic technology company FBR Limited ('FBR' or 'the Company') is pleased to announce that the Hadrian X[®] has been deployed to a residential construction site in Willagee, Western Australia, and has commenced robotically building the walls of 16 townhouses for prominent Western Australian builder Inspired Homes. This contract of approximately \$0.63 million plus GST is FBR's largest ever awarded and was first announced to the ASX on Monday, 8 November 2021.

FBR is constructing the load bearing walls, the internal partition walls, and the concrete footings and slabs for the 16 townhouses.



FBR's Managing Director & CEO, Mike Pivac: "We are pleased to have our ground-breaking technology out on another residential building project providing Wall as a Service[®] to a major builder. We have a strong pipeline of work in front of our two existing Hadrian X[®] robots and we expect to continue to grow this pipeline over the coming months."



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FBR anticipates commencement of the previously announced 8-townhouse project in St James, Western Australia, in the first quarter of the 2022 calendar year.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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For more information please contact:

FBR Limited Kiel Chivers Chief Commercial Officer T: +61 8 9380 0240 kiel.chivers@fbr.com.au For media: Jean Perkins Cannings Purple T: +61 (0)438 886 954 jperkins@canningspurple.com.au

About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global construction needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST^{*} is the Hadrian X^{*}, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X^{*} provides Wall as a Service^{*}, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

