

ASX Announcement | 7 December 2021

Update to entitlement issue timetable

Sydney, Australia, 7 December 2021: **OpenLearning Limited** ('OpenLearning' or 'the Company') (ASX: OLL) refers to its announcement of 26 November 2021 ('Announcement') and prospectus dated 6 December 2021 (released to the market announcements platform on 7 December 2021) ('Prospectus') with respect to a non-renounceable entitlement issue on the terms set out in the Prospectus ('Entitlement Issue').

The Company hereby advises that the indicative timetable set out in the Announcement and the timetable set out in the Prospectus are replaced with the timetable set out below:

Announcement of Entitlement Issue	26 November 2021
Lodgement of Prospectus with the ASIC and ASX	6 December 2021
Announcement of Revised Timetable	7 December 2021
Ex date	13 December 2021
Record Date for determining Entitlements	14 December 2021
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	15 December 2021
Last day to extend the Closing Date	21 December 2021
Closing Date as at 5:00pm AEDT*	24 December 2021
Securities quoted on a deferred settlement basis	29 December 2021
Announcement of results of issue	5 January 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	5 January 2022
Quotation of Shares issued under the Offer*	6 January 2022

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

As a result of changes to the timetable, the Company will cancel the Appendix 3B released on 26 November 2021 ('Previous Appendix 3B') and will issue a replacement Appendix 3B prior to market open tomorrow ('Replacement Appendix 3B'). The effect of this is that the corporate action commenced as a result of the Previous Appendix 3B is cancelled with effect from cancellation of the Previous Appendix 3B and a replacement corporate action will commence in accordance with the Replacement Appendix 3B and timetable set out above.

Ends.

Authorised by:

Adam Brimo
Group CEO & Managing Director