



Yushra Haniff  
Compliance Adviser, Listings Compliance (Sydney)  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

3 December 2021

## RESPONSE TO ASX REQUEST FOR INFORMATION

Dear Yushra,

In response to your request for information dated 3 December 2021 NOVONIX Limited ("NVX") offers the following:

- 1. Is NVX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No. NVX is not aware of any information concerning it that has not been announced to the market that could explain the recent trading in its securities.

- 2. If the answer to the question 1 is "yes".**

- (a) Is NVX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVX's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

N/A

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A



3. If the answer to question 1 is "no", is there any other explanation that NVX may have for the recent trading in its securities?

NVX is aware of the following possible explanations for the recent trading in NVX securities:

- (a) the Company has received enquiries from Shareholders regarding the Final Directors Interest Notice for Greg Baynton that was lodged with the ASX on 2 December 2021. NVX confirms that Greg Baynton has not sold any of his shareholding in NVX and his shareholdings are correctly set out on page 2 of the Final Directors Interest Notice.
- (b) a CNBC article reports Tesla is seeking an extended tariff waiver for Chinese graphite imported into the USA because currently "only mainland China could provide the quantity of graphite it needs in flake or powder form to manufacture its batteries in the U.S.". NVX maintains its current plan to reach a production volume of 10,000 tonnes per year by 2023, 40,000 tonnes per year by 2025 and 150,000 tonnes per year by 2030.
- (c) the Financial Review Newspaper ran an article on the technology sector generally, in which they reference NVX in the headline on 3 December 2021.

The company is not aware of any other explanation for the recent trading activities in NVX securities.

4. Please confirm that NVX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

NVX confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that NVX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVX with delegated authority from the board to response to ASX on disclosure matters.

NVX confirms that the responses set out above have been authorised and approved by the Chairman of NVX.

Yours sincerely,

A handwritten signature in black ink, appearing to read "S. Yeates", written over a light grey horizontal line.

**Suzanne Yeates**  
**Company Secretary**



3 December 2021

Reference: 43731

Ms Suzanne Yeates  
Principal  
Outsourced Accounting Solutions Pty Ltd  
Level 8, 46 Edward Street Brisbane 4000 Australia

By email: [suzanne.yeates@oasolutions.com.au](mailto:suzanne.yeates@oasolutions.com.au)

Dear Ms Yeates

**NOVONIX Limited ('NVX'): Price - Query**

ASX refers to the following:

A. The change in the price of NVX's securities from a high of \$12.15 to a low of \$9.77 today.

**Request for information**

In light of this, ASX asks NVX to respond separately to each of the following questions and requests for information:

1. Is NVX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is NVX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVX's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NVX may have for the recent trading in its securities?
4. Please confirm that NVX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NVX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVX with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AEDT Friday, 3 December 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NVX's obligation is to disclose the information.

‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NVX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVX’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NVX’s securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NVX’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NVX’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Yushra Haniff**  
Compliance Adviser, Listings Compliance (Sydney)