

Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Executive Options (\$1.39, 29 November 2024)	3,500,000	30/11/2021	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

94647135108

1.3 ASX issuer code

LFL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/12/2021



Part 2 - Issue details

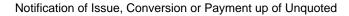
2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Executive Options issued pursuant to shareholder approval at AGM held on 30 November 2021

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Executive Options (\$1.39, 29 November 2024)

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

30/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Annexure B (Terms and Conditions of New Executive Options) of LEL¿s Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021, a copy of which may be downloaded from LEL's website:

https://wcsecure.weblink.com.au/pdf/LEL/02443635.pdf

Options Details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 1.39000000 29/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

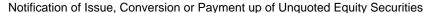
Other

Description

LEL - fully paid ordinary shares (to be quoted)

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to LEL¿s Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable

Issue details

Number of +securities

3,500,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer Section 6 and Annexure B of LEL¿s AGM Explanatory Statement dated 18 October 2021



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

LEL: ORDINARY FULLY PAID 45,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

Total number of ASX +security code and description +securities on issue

LELAA: ORDINARY FULLY PAID RESTRICTED 150,000

LELAB: ORDINARY FULLY PAID RESTRICTED 34,860,000

LELAC: OPTION EXPIRING 18-MAR-2024 RESTRICTED 10,000,000

4,000,000 LELAD: OPTION EXPIRING 04-MAY-2024 RESTRICTED

New class - code to be confirmed: Executive Options (\$1.39, 29 November 2024) 3,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?✓ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1 30/11/2021