



## Announcement Summary

**Entity name**

BASE RESOURCES LIMITED

**Date of this announcement**

Thursday December 02, 2021

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSEAE	PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	174,139	18/11/2021
BSEAE	PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	2,647,339	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

BASE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

88125546910

**1.3 ASX issuer code**

BSE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/12/2021

For personal use only



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

For personal use only



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029

**Date the +securities the subject of this notification were issued**

18/11/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the terms of the Base Resources Long Term Incentive Plan is set out in Schedule 2 of Base Resources' 2021 Notice of Annual General Meeting, which can be accessed using the following URL link: <https://wcsecure.weblink.com.au/pdf/BSE/02441744.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

A summary of the material terms of the 2021 cycle performance rights is also set out in the Explanatory Memorandum forming part of Base Resources' Notice of 2021 Annual General Meeting, which can be accessed using the following URL link: <https://wcsecure.weblink.com.au/pdf/BSE/02441744.pdf>

Issue details

**Number of +securities**

174,139

**ASX +security code and description**

BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029



**Date the +securities the subject of this notification were issued**

2/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tim Carstens	Tim Carstens	2,647,339

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the terms of the Base Resources Long Term Incentive Plan is set out in Schedule 2 of Base Resources' 2021 Notice of Annual General Meeting, which can be accessed using the following URL link: <https://wcsecure.weblink.com.au/pdf/BSE/02441744.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

A summary of the material terms of the 2021 cycle performance rights is also set out in the Explanatory Memorandum forming part of Base Resources' Notice of 2021 Annual General Meeting, which can be accessed using the following URL link: <https://wcsecure.weblink.com.au/pdf/BSE/02441744.pdf>

Issue details

**Number of +securities**

2,647,339



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSE : ORDINARY FULLY PAID	1,178,011,850

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	20,242,188
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	8,072,603
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	25,475,341
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	23,124,464

For personal use only



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13

For personal use only