



#### ASX Announcement

2 December 2021

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#### Directors

Jon Wild, Chairman

Mathew Walker, Corporate  
Director

Sean Smith Managing Director &  
CEO

Sonu Cheema, Steve Samuel,  
Joint Company Secretaries

#### Issued Capital

ASX Code: FGL

180,000,000 Ordinary Shares

26,250,000 Unlisted options  
exercisable at \$0.15 on or before  
30 June 2022

29,500,000 Listed options  
exercisable at \$0.10 on or before  
20 July 2024

#### Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, organises it, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines extensive retail experience, proven expertise in data analytics and strategy, and enterprise-scale retail data sets

## CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT 2001 (CTH)

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") advises that further to the announcement of 23 November 2021 and shareholders' approval at the Company's annual general meeting on 19 November 2021, the Company has issued a total of 13,000,000 FGLOA options exercisable at \$0.10 on or before 20 July 2024 (**Options**), to the following parties:

- 6,000,000 options are being issued to Managing Director, Sean Smith, as part of remuneration for director services;
- 3,000,000 options are being issued to Non-Executive Director, Jonathan Wild, as part of remuneration for director services; and
- 4,000,000 options are being issued to employee, Alistair McCall in the role of Chief Data Officer of the Company.

The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the issue of the Shares will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

- a) The Company issued the Options without disclosure under Part 6D.2 of the Corporations Act;
- b) The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) There is no information:
  - i. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - b. The rights and liabilities attaching to the Options.

**- END -**

This announcement has been authorised by the Board of Frugl Group Limited.

*For, and on behalf of, the Board of the Company*

Jon Wild

Chairman

**Frugl Group Limited**