



# RIU RESURGENCE 2021 PRESENTATION

1 December 2021

[oarresources.com.au](http://oarresources.com.au)

ASX : OAR  
F1S : FRA

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## COMPETENT PERSON’S STATEMENT

The information in this Announcement for Oar Resources Limited was compiled by Mr. Anthony Greenaway, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Greenaway is an employee of Oar Resources Limited. Mr. Greenaway has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a “Competent Person” as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.’ Mr. Greenaway consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# ABOUT OAR RESOURCES

Oar Resources Limited (ASX: OAR) is a diversified minerals explorer with a portfolio of projects in key, demand-driven commodities offering substantial upside:

WA, AUSTRALIA

## CROWN PROJECT

- Located in the emerging Julimar province of WA
- 20 target areas identified from magnetics
- Magnetic features considered prospective for Ni-Cu-PGE and Au
- Systematic staged exploration is ongoing testing priority target areas

PGE, NICKEL, COPPER, GOLD

NEVADA, USA

## ALPINE PROJECTS

- 3 Projects; Lambarson Canyon, Douglas Canyon and Tonopah North
- Targeting epithermal and Carlin-style gold deposits
- Drilling at Lambarson Canyon confirms primary epithermal gold mineralisation & zones of elevated gold
- Douglas Canyon underway and progressing on schedule

GOLD

SA, AUSTRALIA

## GIBRALTAR PROJECT

- In the Eyre Peninsula in South Australia
- 1069km<sup>2</sup> of project area
- Multiple large zones of bright-white kaolin with presence of high-grade halloysite
- Plan to extend drill coverage further to the west

KAOLIN, HALLOYSITE

## COMPANY METRICS (ASX: OAR)

Market Cap

**\$20.4 million**

Share Price

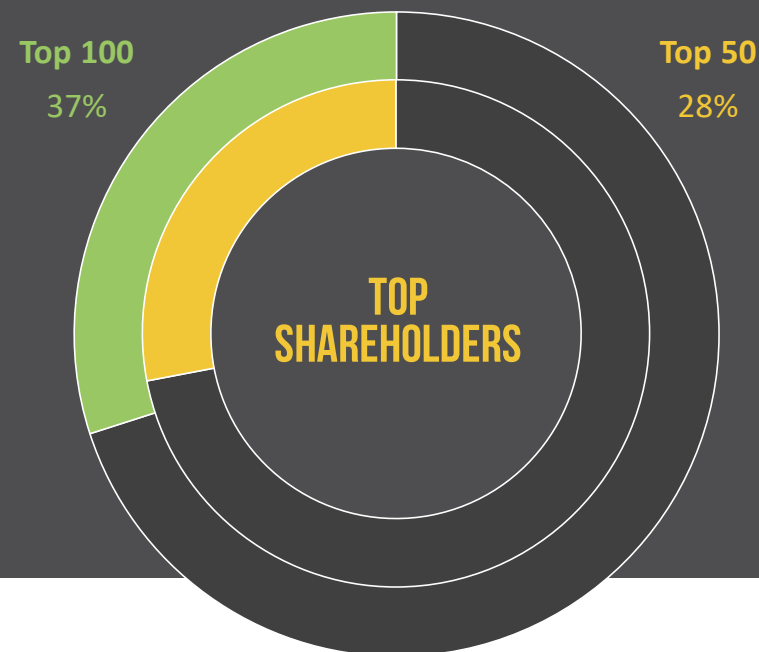
**\$0.011**

Shares on Issue

**1.85 billion**

Options on Issue (OARO: \$0.04 – 31 Dec 2021)

**546.4 million**



**CASH ON HAND**

**\$1.5m**

As of 30 September 2021

**52 WEEK (LOW – HIGH)**

**\$0.01-\$0.032**

**30 -DAY AVERAGE VOL**

**7.5m shares per day**



## BOARD & MANAGEMENT



**CHRISTOPHER GALE**  
**EXECUTIVE CHAIRMAN**

Mr. Gale has extensive experience in senior management roles in both the public and private sectors, especially in commercial and financial roles.



**DAVID VILENSKY**  
**NON-EXECUTIVE DIRECTOR**

Mr. Vilenky is a practising corporate lawyer and acts for listed and public companies, advises on due diligence, capital raisings, compliance with ASX listing rules, corporate governance and corporate transactions generally.



**JOSEPH VAN DEN ELSEN**  
**NON-EXECUTIVE DIRECTOR**

Mr. van den Elsen is currently the Managing Director of Ookami Limited (ASX:OOK), an ASX listed exploration and development company advancing its interest in Senegal and Cameroon. Prior to joining Ookami, he held executive positions with Ronin Resources, MHM Metals and Hampshire Mining.



**ANTHONY GREENAWAY**  
**GM - GEOLOGY**

Mr. Greenaway is a qualified geologist with over 25 years experience in mineral exploration and development. He has held senior management roles in both public and private exploration companies, across a range of commodities including, gold, iron ore, nickel-copper-PGE's.

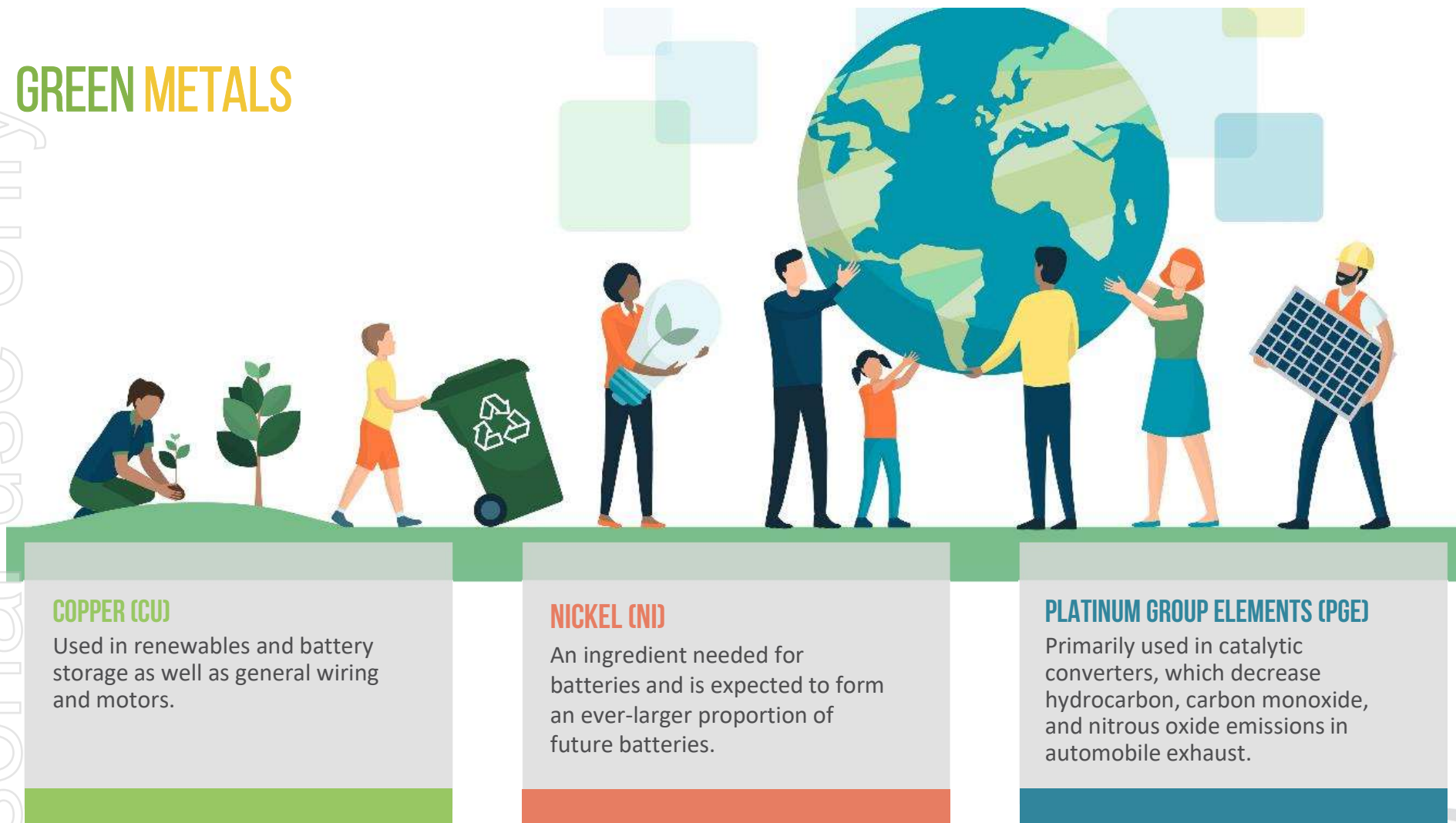


# CROWN PROJECT

JULIMAR DISTRICT, YILGARN CRATON, WESTERN AUSTRALIA

- 800HA OF UNEXPLORED GROUND
- 20 TARGETS IDENTIFIED
- FIELD WORK WELL UNDERWAY

## GREEN METALS



### COPPER (CU)

Used in renewables and battery storage as well as general wiring and motors.

### NICKEL (NI)

An ingredient needed for batteries and is expected to form an ever-larger proportion of future batteries.

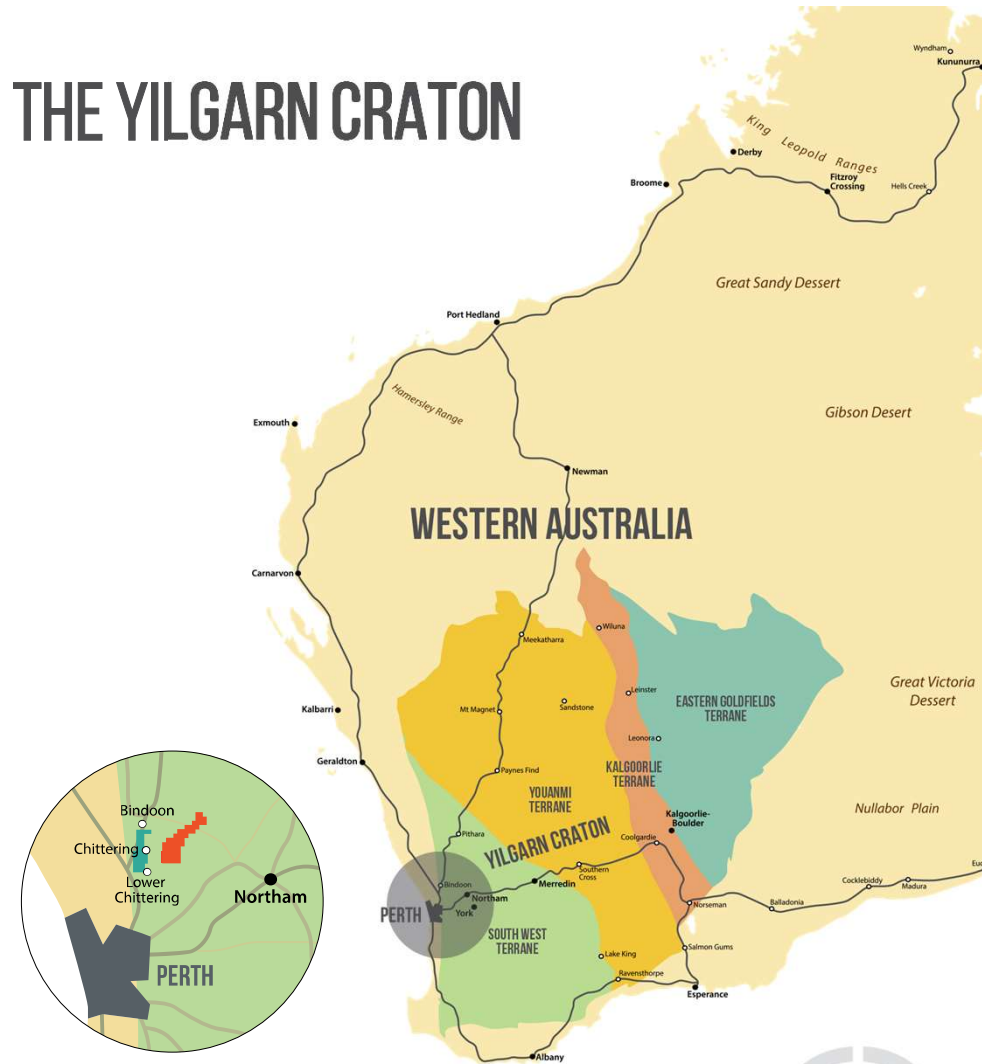
### PLATINUM GROUP ELEMENTS (PGE)

Primarily used in catalytic converters, which decrease hydrocarbon, carbon monoxide, and nitrous oxide emissions in automobile exhaust.

# A MAJOR NEW PGE PROVINCE - LOCATED IN THE YILGARN CRATON

The Yilgarn Craton of Western Australia is one of the largest Archean cratons in the world and provides an optimum geological setting for a wide variety of mineral deposits.

- ✓ The Julimar District along the western margin of the craton is a new region of high-grade PGE-Ni-Cu mineralisation.
- ✓ Platinum Group Elements (PGE) properties include high melting points, corrosion resistance and catalytic qualities used in environmental applications such as exhaust fume removal and hydrogen production.
- ✓ Nickel (Ni) has a high melting point, low thermal and electrical conductivities and corrosion resistant used mostly in batteries.
- ✓ Copper (Cu) is one of the oldest metals used with high ductility, malleability and thermal and electrical conductivity used in renewables and energy storage.
- ✓ These green metals will help pave the way forward for environmental and sustainability initiatives.

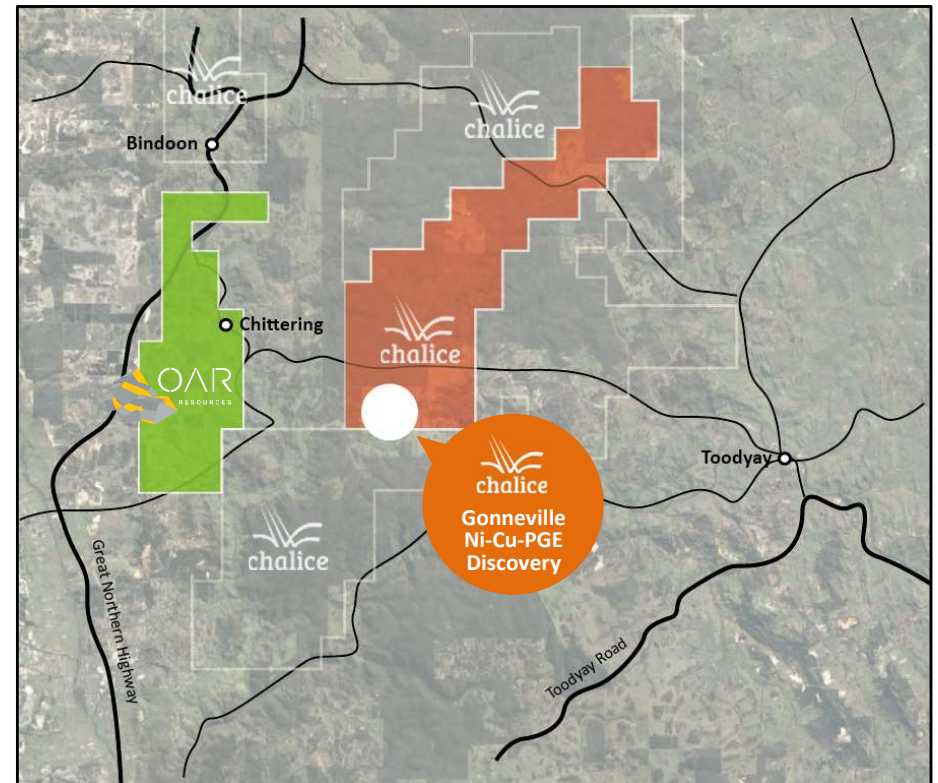




## A PRIME POSITION

No other explorers are as close to the Julimar discovery.

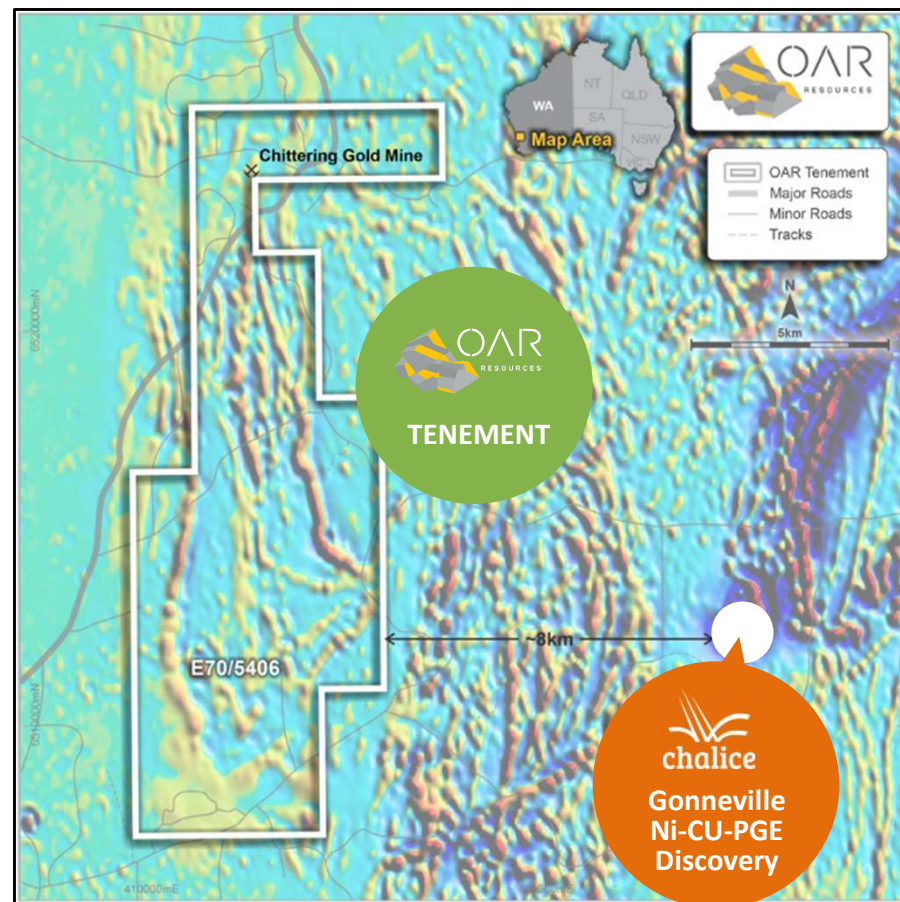
- ✓ Oar was an early-mover, securing prized acreage.
- ✓ 8km from tier-1 discovery – Chalice's Gonneville PGE-Ni-Cu Deposit.
- ✓ Surrounding permits pegged by Chalice.
- ✓ Unexplored terrain with huge potential.
- ✓ Historical Chittering Gold Mine in the north with other known old gold workings in the south.
- ✓ Huge valuation upside.
- ✓ An emerging new province – The race is on!



# MAGNETIC SURVEY

A detailed geological and structural interpretation was completed by Southern Geoscience Consultants using airborne magnetic and radiometric data.

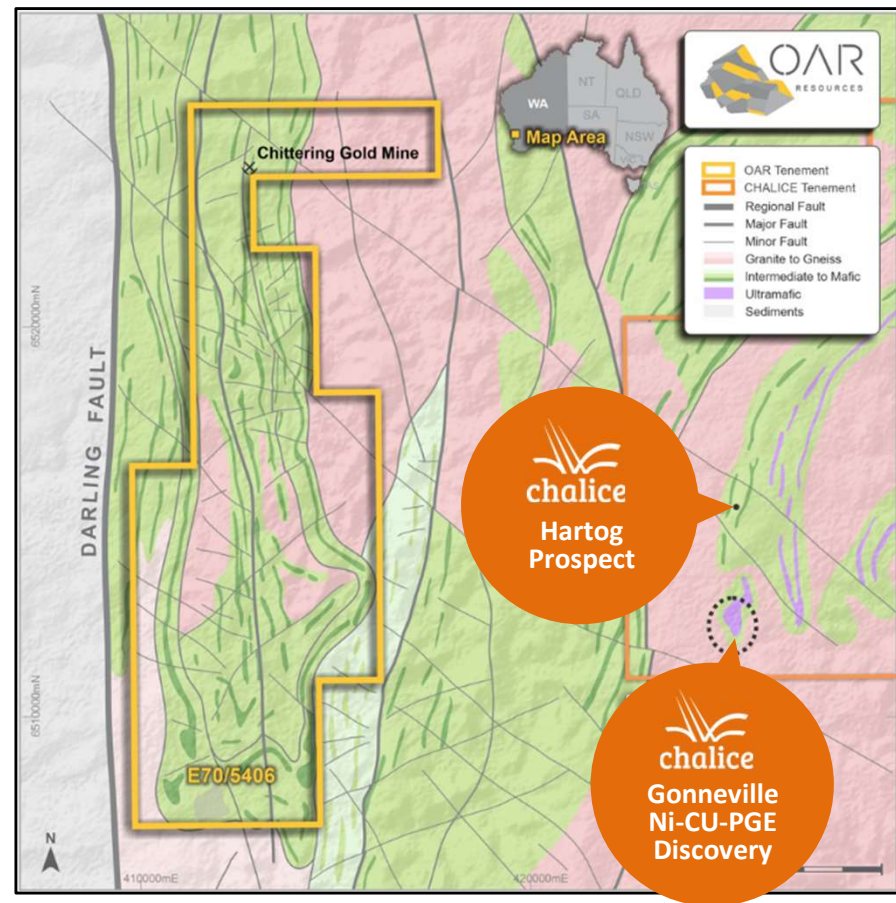
- ✓ Geological team on the ground systematically working to test targets areas identified from geophysics.
- ✓ Systematic, staged exploration strategy:
  - Stage 1 mapping and outcrop sampling, as news priority areas are unlocked
  - Stage 2 exploration, including systematic soil sampling to refine drill targets
  - Stage 3 exploration, drill testing of identified targets
- ✓ The target areas represent:
  - Potential intrusions
  - Major/secondary and cross-cutting structures
  - Potential alteration zones
  - Fold closures and fault structures



# EXPLORATION PROGRESSING AT CROWN

Reconnaissance-focused exploration with the objective of finding same geological setting as Gonneville.

- ✓ Stage 1 and Stage 2 exploration to geological mapping, rock chip and soil sampling well underway.
- ✓ Detailed petrography on selection of rocks to identify mineralogy, textural and structural relationships.
- ✓ New data will be used to build geology model and geological understanding of this green-fields region.
- ✓ Results from Stage 1 work over the western portion of the tenement did not meet the company's criteria to progress to Stage 3 (drilling) in this area.
- ✓ Ongoing Stage 1 & 2 exploration is focused on the eastern portion of the tenement





# OUR APPROACH TO THE CROWN PROJECT

## Geological team on the ground.

- ✓ Stage 2 exploration, including systematic soil sampling currently underway focused on eastern domain, where mapping has identified outcropping ultramafic rocks.
- ✓ Over 300 regional soil samples collected and submitted for analysis, sampling teams still working.
- ✓ Subject to results meeting the Company's criteria, maiden drilling programs will focus on Ni-Cu-PGE and gold targets.

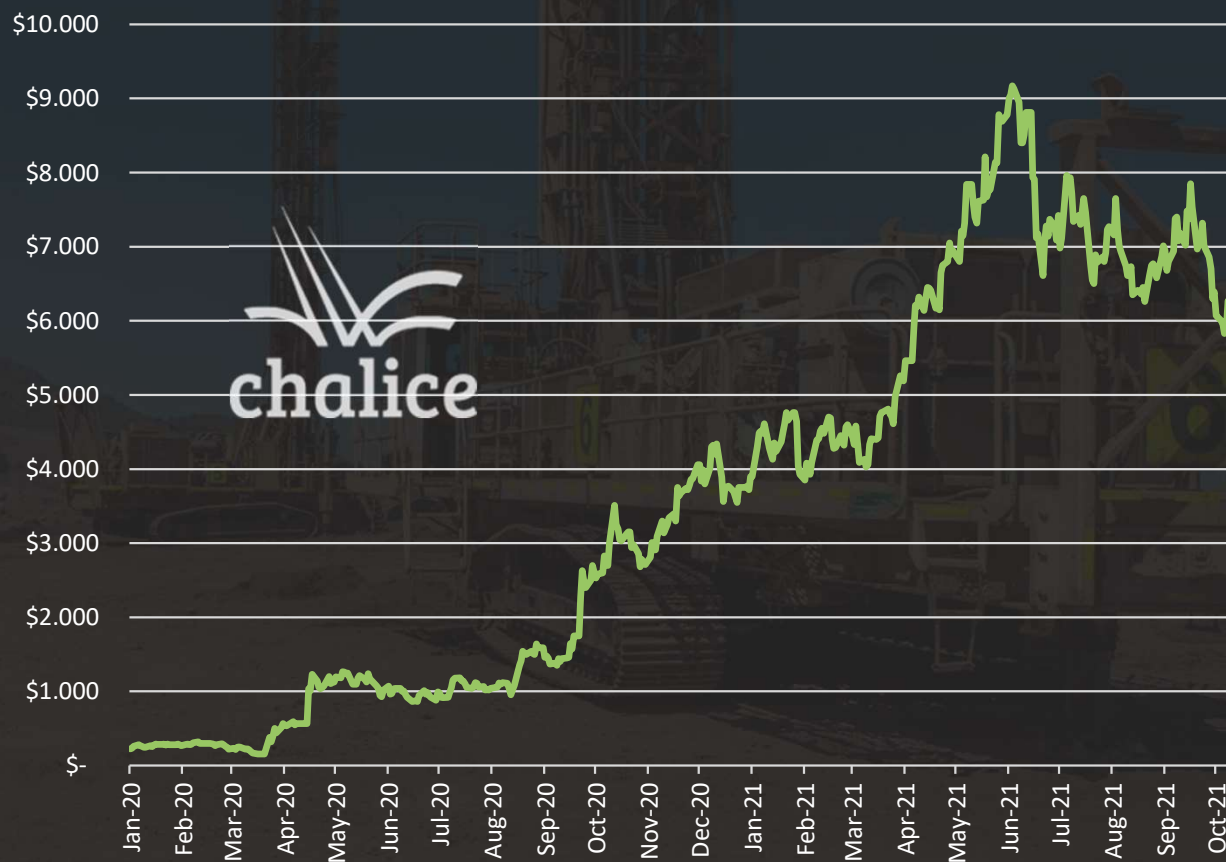


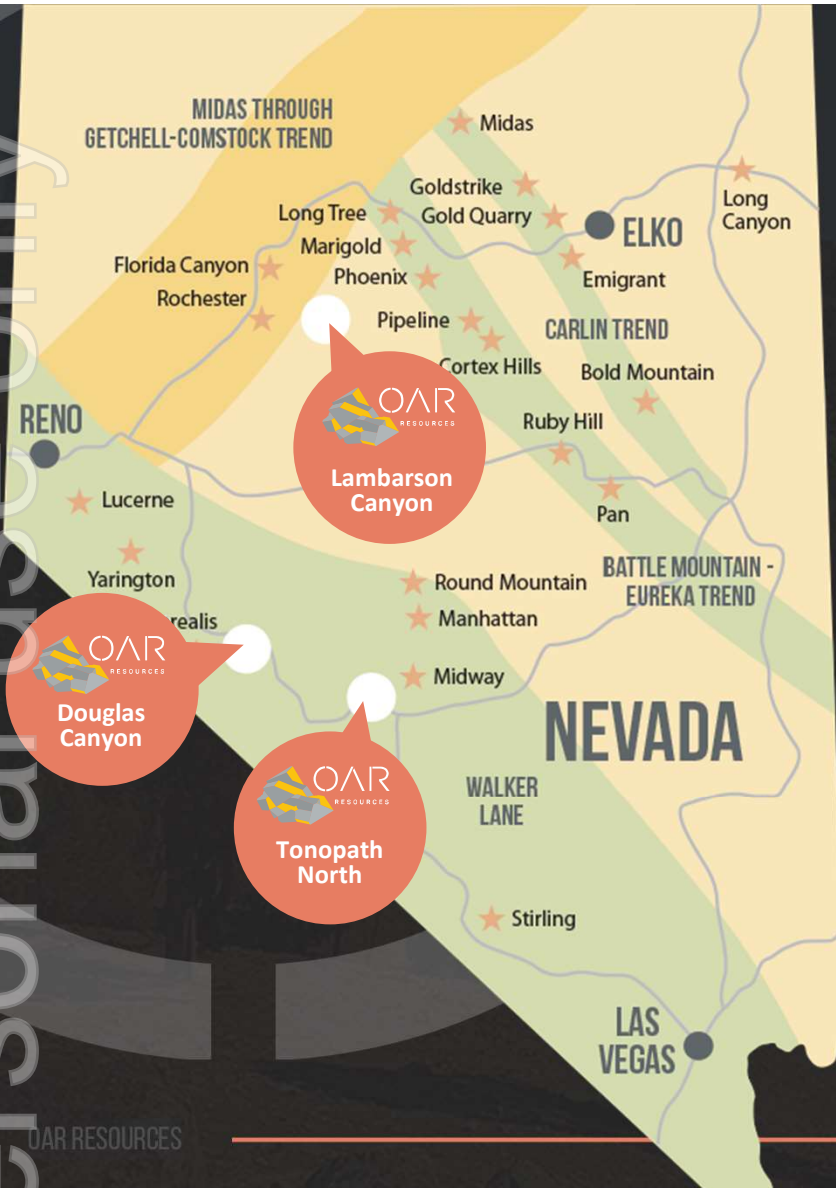


# HUGE UPSIDE POTENTIAL

## Drilling to unlock value

- ✓ Chalice current market cap of \$2.2 billion, versus market cap of ~\$70 million pre- Julimar discovery.
- ✓ Oar current enterprise value of less than \$20 million.
- ✓ Significant re-rate potential in event of drilling success.





# ALPINE PROJECTS

NEVADA, USA

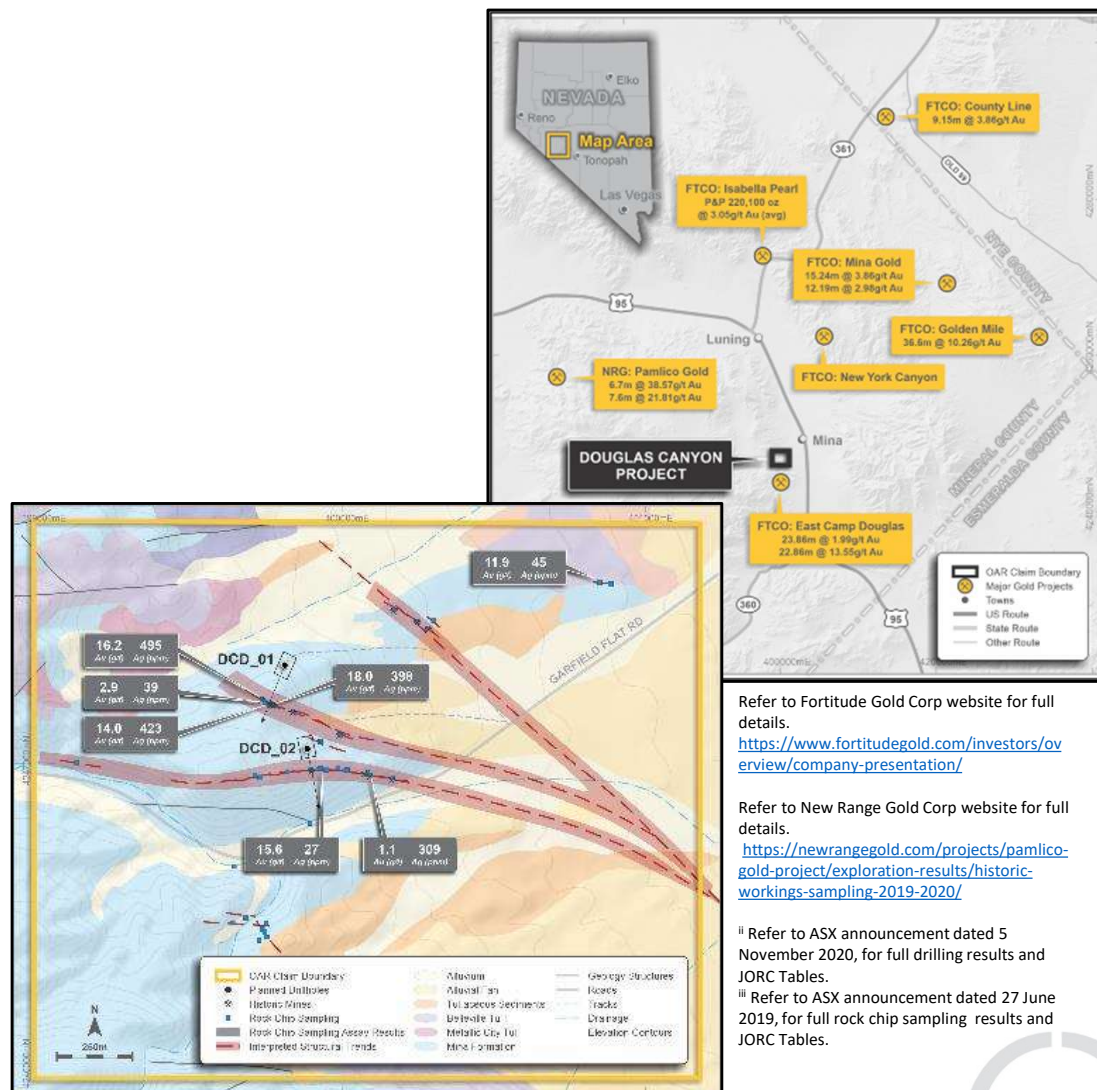
- TARGETING EPITHERMAL AND CARLIN-STYLE GOLD DEPOSITS
- DRILLING CONFIRMS PRIMARY EPITHERMAL GOLD MINERALISATION

# ALPINE PROJECTS

## NEVADA, USA

Alpine Gold Projects - Lambarson and Douglas Canyon and Tonopah North all located in Nevada.

- ✓ Targeting epithermal and Carlin type gold deposits.
- ✓ Two diamond drillholes completed at Lambarson Canyon, intercepting numerous zones of quartz veining hosted in highly altered meta-sediments and volcanic rocks – assay results include 1.2m @ 3.2g/t Au from 243.6m<sup>ii</sup>.
- ✓ Douglas Canyon project area contains strong multi-ounce silver and gold assay results.
- ✓ **Four diamond drillholes planned at Douglas Canyon - surrounding rock chip assays from shear hosted epithermal quartz veins range from 18.0 - 1.1g/t Au<sup>iii</sup>.**
- ✓ Douglas Canyon drilling commenced in late October, with drill crew and earthworks mobilising to site to commence drilling.



Refer to Fortitude Gold Corp website for full details.  
<https://www.fortitudegold.com/investors/overview/company-presentation/>

Refer to New Range Gold Corp website for full details.  
<https://newrangegold.com/projects/pamlico-gold-project/exploration-results/historic-workings-sampling-2019-2020/>

<sup>ii</sup> Refer to ASX announcement dated 5 November 2020, for full drilling results and JORC Tables.

<sup>iii</sup> Refer to ASX announcement dated 27 June 2019, for full rock chip sampling results and JORC Tables.

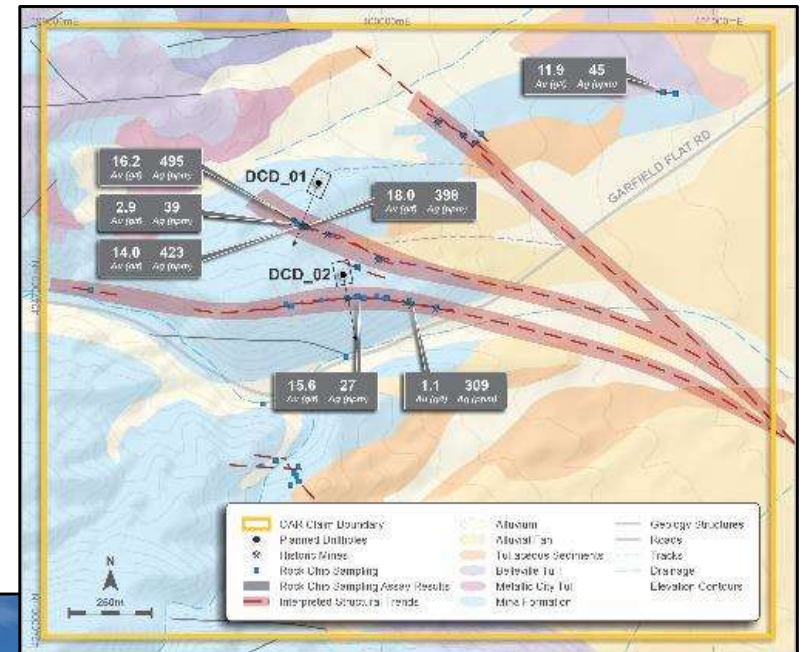


# ALPINE PROJECTS

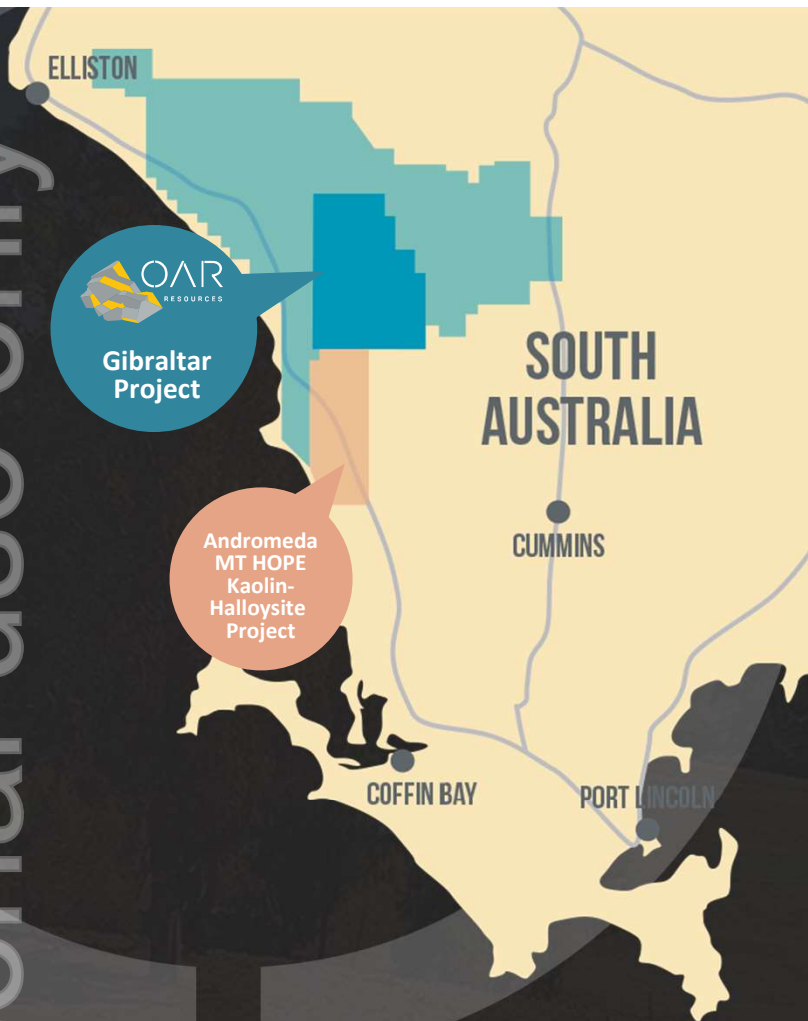
## NEVADA, USA

Alpine Gold Projects - Lambarson and Douglas Canyon and Tonopah North all located in Nevada.

- ✓ Drilling of the first hole (DCD\_02) is well underway and progressing on schedule, with a key focus on maximising core recovery through the interpreted ore zone.
- ✓ Drilling has encountered highly altered, bleached and fractured volcanic and meta-sedimentary rocks, with qtz-carb veinlets logged in core.
- ✓ First batch of 74 core samples have been sent to the laboratory for analysis – results pending.







# GIBRALTAR PROJECT

EYRE PENINSULA, SOUTH AUSTRALIA

- 1069KM<sup>2</sup> OF PROJECT AREA
- MULTIPLE LARGE ZONES OF BRIGHT-WHITE KAOLIN

# GIBRALTAR PROJECT

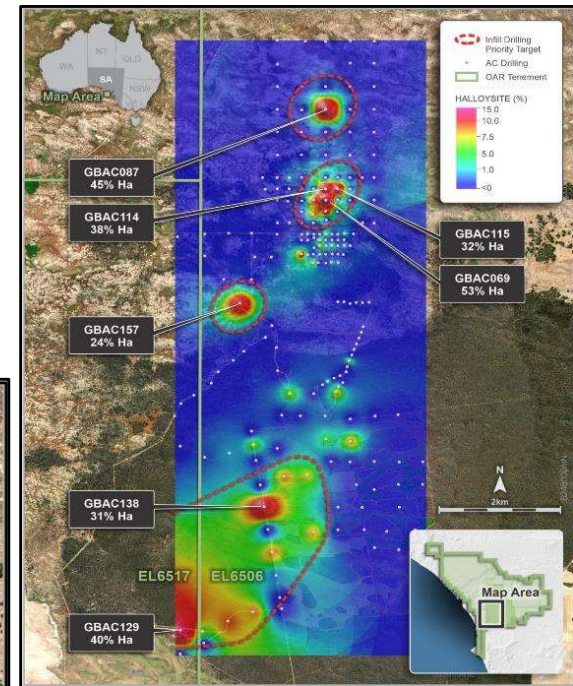
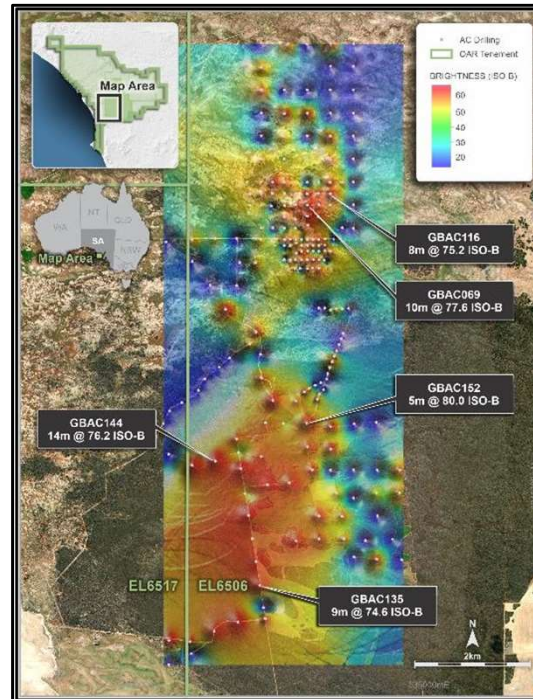
## SOUTH AUSTRALIA

### Gibraltar Halloysite-Kaolin Project in the Eyre Peninsula, SA.

- ✓ Detailed analysis has confirmed several very high grade halloysite results within the reconnaissance drilling, with a peak composite result of 53% halloysite <sup>iv</sup>.
- ✓ Southwest target area stretching approximately 2.5km x 5.0km and open to the west. Results from brightness and XRF analysis of composite samples include <sup>v</sup>:
  - 5m @ 80.0 ISO-B from 17m
  - 10m @ 77.6 ISO-B from 13m
  - 14m @ 76.2 ISO-B from 14m
- ✓ Next phases of work include systematic drilling on 200m spaced grid over newly defined area of bright and ultra-bright white kaolin.
- ✓ Company considering potential divestment opportunities

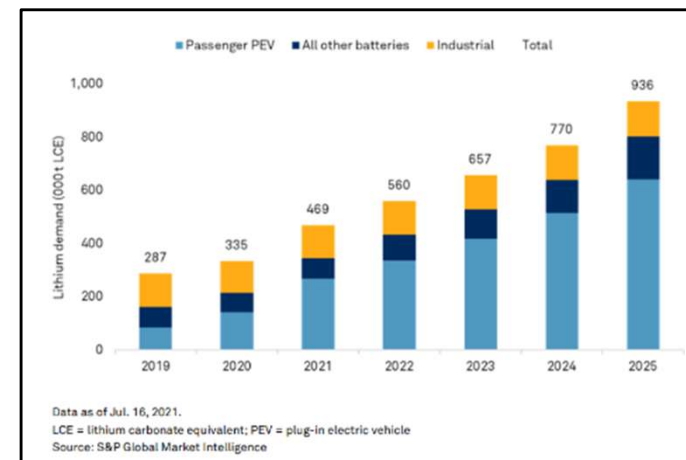
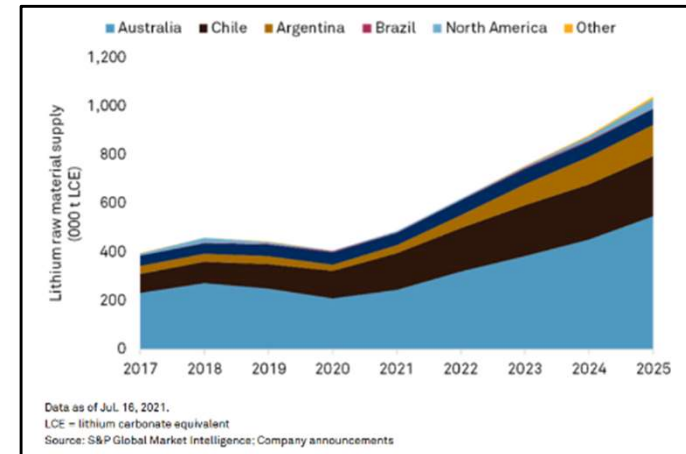
<sup>iv</sup> Refer to ASX announcement dated 1 September 2021, for full drilling results and JORC Tables

<sup>v</sup> Refer to ASX announcement dated 23 February 2020, 6 July 2021, for full drilling results and JORC Tables



## UPCOMING ACTIVITY & CATALYSTS

- ✓ Alpine Projects – drilling at Douglas Canyon commenced, results pending.
- ✓ Crown Project – identify of drill targets is ongoing through systematic on-ground exploration.
- ✓ Gibraltar Project – step-out drilling of SW brightness and halloysite anomaly.
- ✓ Supply of Lithium Battery Metal forecast to rise 154% by 2025.
- ✓ Battery Metals demand forecast to increase nearly three-fold in the next five years.



# WHY INVEST?



## 1. THE RIGHT PLACES

- Crown in the Julimar District, 8km west of Gonneville PGE-Ni-Cu-Au Deposit (Chalice Mining Ltd)
- Assets in Nevada, favouring epithermal and Carlin-type gold deposits
- Gibraltar in the Eyre Peninsula, 25km north of Mount Hope Kaolin Deposit (Andromeda Metals)



## 3. THE RIGHT TEAM

- Directors have extensive experience in board, executive and senior management roles in public and private sectors
- Experienced Team of geologists with expertise in Australia and North America



## 2. THE RIGHT STRATEGY

- Crown: systematic approach to fieldwork to drive selection of first drill targets
- Nevada: exploration targets on known structures containing strong gold and silver mineralisation
- Gibraltar: aircore drilling campaigns confirmed high-grade halloysite and high brightness kaolin



## 4. THE RIGHT TIME

- Battery metals demand exceeding supply
- Commodities prices at all time high
- Electric vehicle and storage revolution expected to increase threefold over next five years



ASX : OAR

# THANK YOU

## CONTACT

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